Rochester Joint Schools Construction Board Phase II Strategic Plan











Volume 2: Financial Plan

Rochester Facilities Modernization Program 28 April 2016 (Final)

ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD PHASE II STRATEGIC PLAN

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FINANCIAL PLAN

PREPARED FOR THE

ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

PHASE II – SCHOOL MODERNIZATION PROGRAM

Presented to the Office of the State Comptroller

APRIL 29, 2016

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Section 1: Introduction

The Rochester Joint Schools Construction Board (the "RJSCB") was created by New York State to implement a Facilities Modernization Program ("FMP"). Chapter 416 of the Laws of 2007 of the State of New York, also known as the City of Rochester and the Board of Education of the City School District of the City of Rochester School Facilities Modernization Program Act provided for Phase I of the FMP (the "Phase I Act"). On December 17, 2014, Chapter 533 of the Laws of 2014 of the State of New York (the "Phase II Act" and collectively with the Phase I Act, the "Act") was signed into law. The RJSCB, the Rochester City School District (the "School District") and the City of Rochester (the "City") have entered into a Cooperative Agreement dated as of February 22, 2010 in order to clarify the agency arrangement and delegation of authority among the School District, the City and the RJSCB, as well as their respective obligations and expectations to achieve the objective of the Act. For Phase II, the RJSCB intends to undertake 13 projects for the design, reconstruction, or rehabilitation of existing school buildings for their continued use as schools by the School District (collectively, the "Phase II Projects").

The Phase II Act authorizes the reconstruction of up to 26 projects at a total cost not to exceed \$435 million.

The Phase II Projects include the following 13 schools and their District-Wide Technology improvements:

- James Monroe High School
- Virgil I. Grissom School No. 7
- John Walton Spencer School No. 16
- East High School
- Dr. Freddie Thomas High School
- Martin B. Anderson School No. 1
- Edison Technical High School
- School Without Walls
- The Flower City School No. 54
- Dr. Walter Cooper Academy School No. 10
- George Mather Forbes School No. 4
- Clara Barton School No. 2
- Dag Hammarskjold School No. 6
- District-Wide Technology Project

The Act authorizes new and innovative ways to renovate the school buildings and various financing techniques to accomplish the goals of this Financial Plan. This Financial Plan has been drafted after careful consideration and a thorough analysis of all options available to the RJSCB. The following is an overview of certain components of the Financial Plan.

Financial Advisor

The RJSCB, through a comprehensive Request for Proposal process in 2010, selected Capital Markets Advisors, LLC ("CMA") to serve as Financial Advisor for Phase I of the Facilities Modernization Program. In making its selection, the RJSCB focused on the capabilities and experience of each firm related to the needs of large city school districts, a keen understanding of the state aid process, the ability to work with a conduit issuer and the ability to provide independent analysis of the ideas put forth by other members of the financing team, with the primary objective being to minimize the local share tax burden. In 2015, the RJSCB directed the Executive Director to obtain a proposal from CMA to provide services for the Phase II program, and upon receipt of such proposal, the RJSCB approved CMA to provide Financial Advisor services as a part of Phase II of the FMP.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

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Underwriter

The RJSCB, through a comprehensive Request for Proposal process, selected Citigroup Global Markets Inc. ("Citi") to serve as Senior Managing Underwriter for Phase II of the Facilities Modernization Program. The RJSCB focused on the capabilities and experience of each firm related to (a) knowledge of New York State school building aid; (b) the sale and distribution of tax-exempt securities, including prior experience in similar transactions; (c) financing through Industrial Development Agencies, the Dormitory Authority of the State of New York or Certificates of Participation; (d) the experience, abilities and the creativity of the professional staff; and (e) capital sufficiency of the firm. The RJSCB received 10 proposals, all of which were rated and ranked based on the above criteria. The RJSCB interviewed the 5 highest-scoring firms prior to making its final selection. Co-managers will be two Minority-Owned Business Enterprise firms, Loop Capital Markets LLC and Siebert Brandford Shank & Co., LLC. The RJSCB also approved Citi's recommendation that it use the law firm of Barclay Damon LLP as Underwriters' Counsel.

Expected Cost

The Act provides for a total cost of up to \$435 million for the Phase II Projects. Based on prevailing market conditions and current estimates of project costs (including construction costs, incidental costs, capitalized interest and costs of issuance), the RJSCB expects to utilize the entire \$435 million authorized amount and has prepared this Financial Plan using this assumption.

Method of Financing

The Act permits the issuance of debt by the City, the County of Monroe Industrial Development Agency ("COMIDA") or the Dormitory Authority of the State of New York ("DASNY"). The Act requires that the RJSCB conduct a financial analysis to determine which of these entities provides the most cost-effective solution. The RJSCB intends to utilize COMIDA as the issuer of its long-term debt, since COMIDA provided the most competitive fee quote, as described herein.

The RJSCB intends to finance the initial planning, design and certain construction costs of the Phase II Projects through the issuance of a Bond Anticipation Note ("BAN"), which will allow the plans and specifications of the Phase II Projects to be completed for the submissions to the State Education Department ("SED") for approval and will allow construction to continue on the Phase II Component of the Monroe High School project, following SED approval of that project (expected in May 2016). Subject to enactment of State legislation that has been introduced to extend Maximum Cost Allowances on certain Phase II Projects (discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements"), the RJSCB expects that the City will issue a General Obligation ("GO") BAN, as this is viewed as the most efficient and cost-effective method to obtain short-term financing.

Section 3 of the Financial Plan provides more detail on the plan of finance and method of financing of the Phase II Projects.

Expected Financing Timeframe

The RJSCB currently expects that SED will approve the Phase II Projects in various stages, beginning in May 2016 through October 2019. To provide funding for the design and certain construction costs of the Phase II Projects, the City expects to issue a GO BAN in August 2016. The RJSCB expects that long-term bonds will be issued by COMIDA in February 2017 for the purpose of redeeming the BAN and funding certain construction costs of the Phase II Projects approved by SED in May and December 2016, along with additional design costs of future Phase II Projects. Future long-term COMIDA bonds are expected to be issued in June 2017, June 2018 and December 2019, which will fund certain construction costs of projects approved by SED by the time of the financing and additional design costs expected to be incurred prior to the next expected financing. The RJSCB expects that construction on the Phase II Projects will be completed in stages ranging from 2017 through 2021.

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Based on preliminary projected planning and construction cash flow needs of each project, it is not necessary to borrow for the full cost of each project at one time, and the sizing of each series of bonds has been determined based on the expected cash flow needs of each project prior to the next expected bond issuance, which provides for interest cost savings and reduced local share. It is the expectation of the School District and the RJSCB that the cash flow needs of each project will be closely evaluated prior to each financing to determine the sizing of each series of bonds issued.

To be in a position to proceed with the financing of the Phase II Projects through the non-GO financing methods provided for in the Phase II Act and for the Phase II construction program to remain on schedule, the RJSCB respectfully requests that the Office of the State Comptroller complete its review of the Financial Plan within 60 days, if possible.

Section 2: Financial Plan Overview

While the Financial Plan presented herein has been prepared based on the projects and project costs currently authorized by the Phase II Act, there are future phases planned in the context of the Facilities Modernization Program's Master Plan. As future phases of the Facilities Modernization Program are authorized by the State Legislature, additional financial plans will be developed based on construction cost estimates, State building aid estimates, financial market conditions and other factors at the time those future phases are approved, designed and financed.

Summary of Phase II Projects. The financing of the Phase II Projects is expected to be completed in multiple stages, which are expected to coincide with SED approval of the Phase II Projects and the timing of needs for construction funding on a cash flow basis. It is currently anticipated that \$435 million of proceeds will be needed to complete the Phase II Projects and to finance the related bond costs of issuance and capitalized interest costs. While absolute dollar costs will not be known until final plans and specifications have been finalized and approved by SED for all of the schools, pursuant to the Act, it is currently estimated that \$435 million in proceeds will be sufficient for completion of the Phase II Projects based on current project expectations and cost estimates.

The table below summarizes the Phase II Projects, including projected costs, SED approval dates and aided cost allowances. The table includes the Phase II sub-categories of "Phase II-A", "Phase II-B", "Phase II-C" and "Phase II-D." The financing of the Phase II Projects is expected to be completed with four series of bonds that are expected to fund the planning and construction cash flow needs of the Phase II Projects prior to the next expected bond issuance. The four series of bonds and their expected issue dates are as follows: Series 2017A (assumed to be issued on February 15, 2017), Series 2017B (assumed to be issued on June 15, 2018) and Series 2019 (assumed to be issued on December 15, 2019).

Phase II-A			Issue Date	(excl. CAPI)	Interest Cost	Total Project Cost Estimate	Aided Cost Allowance (2)
Phase II-A							
	James Monroe High School (Part A) (1)	5/23/2016	2/15/2017	26,000,000	417,512	26,417,512	26,951,041
Phase II-A	Virgil I. Grissom School No. 7	12/15/2016	2/15/2017	24,000,000	385,396	24,385,396	24,730,102
Phase II-A	John Walton Spencer School No. 16	12/15/2016	2/15/2017	29,000,000	465,687	29,465,687	28,928,903
Phase II-A	East High School	12/15/2016	2/15/2017	55,000,000	883,199	55,883,199	57,011,818
Phase II-A	District-Wide Technology Project	5/23/2016	2/15/2017	24,000,000	385,396	24,385,396	24,877,884
				158,000,000	2,537,189	160,537,189	162,499,749
Phase II-B	Dr. Freddie Thomas High School	4/23/2017	6/15/2017	5,000,000	101,052	5,101,052	5,182,893
Phase II-B	Martin B. Anderson School No. 1	4/23/2017	6/15/2017	21,000,000	424,419	21,424,419	21,064,193
Phase II-B	James Monroe High School (Part B)	4/23/2017	6/15/2017	28,000,000	565,892	28,565,892	29,024,198
Phase II-B	Edison Technical High School	4/23/2017	6/15/2017	30,000,000	606,313	30,606,313	31,097,355
Phase II-B	School Without Walls	4/23/2017	6/15/2017	9,000,000	181,894	9,181,894	9,329,207
Phase II-B	District-Wide Technology Project	4/23/2017	6/15/2017	42,014,244	849,125	42,863,369	43,551,062
				135,014,244	2,728,694	137,742,938	139,248,907
Phase II-C	Dag Hammarskjold School No. 6	3/23/2018	6/15/2018	27,000,000	172,005	27,172,005	27,666,053
Phase II-C	Dr. Walter Cooper Academy School No. 10	3/23/2018	6/15/2018	27,000,000	172,005	27,172,005	21,036,201
Phase II-C	George Mather Forbes School No. 4	3/23/2018	6/15/2018	28,000,000	178,375	28,178,375	23,328,069
Phase II-C	Clara Barton School No. 2	3/23/2018	6/15/2018	31,000,000	197,487	31,197,487	32,133,934
				113,000,000	719,872	113,719,872	104,164,256
Phase II-D	The Flower City School No. 54	10/30/2019	12/15/2019	23,000,000	0	23,000,000	23,606,581
				23,000,000	0	23,000,000	23,606,581
Total				429,014,244	5,985,756	435,000,000	429,519,494

⁽¹⁾ Certain upfront construction costs are expected to be financed with BAN proceeds, following SED approval.

⁽²⁾ Includes aided presumed capitalized interest.

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Section 3: Phase II Financing Plan

The RJSCB considered a number of factors when developing the overall Financing Plan for the Phase II Projects, which are discussed in greater detail herein. The financing of the Phase II Projects is expected to be completed in multiple stages to coincide with receipt of approvals from SED and the timing of the needs for construction funding on a cash flow basis. The plan of finance assumes the issuance of BANs to fund the architect and engineering costs and other upfront costs associated with developing final plans and specifications for submission to SED, as well as certain construction costs on an SED-approved project. Upon receiving SED approval of the various Phase II Projects, long-term bonds are expected to be issued to redeem the BANs and to fund the project costs expected to be incurred prior to the next expected bond issuance, additional design costs, capitalized interest and other financing costs.

Bond Anticipation Notes

The RJSCB intends to finance the initial planning and design costs and certain construction costs of the Phase II Projects through the issuance of BANs. School districts often issue BANs to fund the costs of plans and specifications in advance of SED approval of the projects, as well as to fund construction of certain projects after SED approval. This allows the district to have the plans and specifications completed for the submissions to SED for approval, as well as to reduce interest costs for a period of time after receipt of SED approval.

The RJSCB expects that the City will issue the BANs, as this is viewed as the most efficient and cost-effective method to obtain short-term financing. COMIDA and DASNY were considered as the potential issuer of the BANs. However, for COMIDA or DASNY to issue BANs, the legal and financial structure of the long-term bonds that would be used to redeem the BAN would need to be established, since the COMIDA or DASNY BANs would receive short-term ratings based, in part, on the long-term ratings on the COMIDA or DASNY bonds and the perceived market access available to COMIDA or DASNY to issue such long-term bonds. Given the significant time and expense associated with working on the legal and financial structure of the long-term bonds, the RJSCB, the City and the School District determined that for purposes of the short-term financing to fund architect and engineering costs, certain construction costs and other financing costs, it would be more efficient to utilize the GO BAN structure.

While the BANs would count against the City's GO debt limit, the initial BAN issue is expected to be issued in the amount of \$32.3 million. The City has more than sufficient debt capacity to fund this amount of BANs, and once the BANs are redeemed with the proceeds of long-term bonds, the City's debt capacity would be restored.

The City Council has adopted an inducement ordinance in contemplation of the issuance of BANs to fund preliminary Phase II Project expenditures in the amount of \$16 million. After enactment of State legislation that will extend Maximum Cost Allowances on certain Phase II Projects (discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements"), City Council is expected to adopt an Ordinance authorizing issuance of the BANs. It is expected that the BANs will be repaid from the proceeds of COMIDA's first tranche of the Phase II bond issue.

After the initial BAN issue by the City, the current expectation is that the architect and engineering costs associated with the planning of Phases II-B, II-C and II-D will be financed with a portion of the proceeds of long-term bond issues that are otherwise being issued to finance construction costs related to SED-approved projects, which is the same approach that was employed for the financing of Phase I.

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Long-Term Bonds

Long-term fixed-rate bonds are expected to be issued to redeem the BANs and to provide for permanent financing of projects. The timing of long-term bonds is expected to coincide with the SED approval dates and construction funding needs of various Phase II Projects on a cash flow basis. The long-term bonds are expected to be issued with a final maturity that coincides with the term over which the State will provide building aid, which is currently assumed to be 15 years, consistent with the aid amortization period for the Phase I Projects. Serial bonds are currently assumed to be utilized, although term bonds may be utilized based on market conditions at the time of pricing. Debt service on the long-term bonds is also expected to match the flow of State building aid, including capitalizing certain early interest payments to overcome the fact that SED will not pay building aid until 18 months following SED approval and the filing of Final Cost Reports or the approval of Early Aid Start requests.

Issuer of the Long-Term Bonds

The Act permits the issuance of debt by the City, COMIDA or DASNY. The Act requires that the RJSCB conduct a financial analysis to determine which of these entities provides the most cost-effective solution.

As discussed below, the City does not have sufficient debt capacity to be the issuer of long-term bonds. The remaining two candidates, COMIDA and DASNY, have provided fee quotes based on the issuance of up to \$435 million of long-term bonds. The RJSCB intends to utilize COMIDA as the issuer of its long-term debt, since COMIDA provided the most competitive fee quote.

COMIDA vs. DASNY

The RJSCB conducted a financial analysis comparing COMIDA to DASNY, including overall borrowing costs and potential interest rates. For purposes of the strict financial analysis, the RJSCB did not take into account its expressed desire to support local vendors.

Credit Structure and Interest Rates. Regardless of whether COMIDA or DASNY acts as the conduit issuer of the long-term bonds, we assume that the credit structure of the bonds and the credit ratings of the bonds would be the same. Assuming that COMIDA and DASNY issued bonds for a like purpose, bond structure, security and amount, the identity of the issuer of the bonds should have no material bearing on the marketing of the bonds or the interest rates on the bonds. As such, the projections used by the RJSCB assume that interest rates on the bonds would be the same for either issuer. On any given day, interest rates and/or credit spreads can change based on a variety of common market factors.

Issuer Fees. Both COMIDA and DASNY provided fee quotes, which are attached in Appendix A. The following table summarizes the proposed fee structures. Since DASNY's fees involve both an upfront fee and an annual administrative fee paid over the life of the bonds, we have presented DASNY's annual administrative fees (not the issuers' upfront fees) on both a gross and a present value basis. All other issuance costs relative to the financing by either entity were assumed to be the same, including State bond issuance charges, bond and other legal counsel, financial advisor and underwriting fees, among others. As shown, COMIDA offers lower total fees than DASNY, both on a gross and a present value basis:

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	COMIDA		DASNY	
	Fee Structure	Estimated Fees for Phase II Financings	Fee Structure	Estimated Fees for Phase II Financings
Upfront Fee	0.25% of Par	\$962,475	\$75,000 per issue (assumes 4 issues)	\$300,000
Annual Administrative Fee	None	\$0	Calculated on declining balance of par at: 0.06% for first 3 full bond years 0.03% for remaining bond years (capped at \$100,000 per issue per year)	\$1,453,796 (gross) \$1,189,247 (PV)*
Total Fees (Gross) Total Fees (PV of Annual Fee)*		\$962,475 \$962,475		\$1,753,796 \$1,489,247

^{*} Annual administrative fee present valued at 5.00% to June 15, 2012 (the assumed issuance date of the Series 2012 bonds).

COMIDA/DASNY vs. the City

As stated above, the Act permits the issuance of long-term general obligation bonds of the City of Rochester. This option is not feasible, however, due to the City's Constitutional Debt limit and other City debt policies.

Pursuant to Article VIII, § 4 of the State Constitution, Rochester, as well as the other Big Five Cities, has a debt limit of 9% of the five-year average full-valuation (except The City of New York which has 10%) of real property in the City. This limitation applies to both city and school purpose debt, with no guidance on how to allocate bonds into one or the other category.

In calculating its constitutional debt limits, a central or union free school district can apply to the State Commissioner of Education to deduct from the district's debt the amount of building aid it currently expects to receive from the State. Under Section 121.20 of the Local Finance Law, this exclusion does not apply to small city school districts or the Big Five Cities.

The table below contains a summary of the City's debt contracting margin. As of February 24, 2016, the City had available debt capacity of \$246.1 million. This amount falls significantly below the \$435 million authorized by the Act.

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City of Rochester, New York Statement of Debt Contracting Power Pro Forma As of February 24, 2016				
Debt Contracting Limitation	\$544,119,301			
Gross Indebtedness Serial Bonds ⁽¹⁾ Bond Anticipation Notes ⁽¹⁾	308,645,000 49,980,000			
Total Gross Indebtedness	\$358,625,000			
Less Deductions Water bonds and notes (2) Sanitary sewer bonds and notes (3) Appropriations (4) Cash and investments (5) Total Deductions	58,079,000 0 1,247,000 1,320,887 60,646,887			
Net Indebtedness	\$297,978,113			
Debt-Contracting Margin % of Debt Limit Exhausted	\$246,141,188 54.76%			

- (1) Represents all Municipal bond and note debt of the City. Includes water and sewer debt listed above under "Deductions and Exclusions".
- (2) Excluded pursuant to Section 136.00 of Local Finance Law.
- (3) Excluded pursuant to Section 124.10 of the Local Finance Law by order of the State Comptroller dated February 13, 1996.
- (4) Represents outstanding indebtedness not otherwise excluded to the extent current budgetary appropriations, not yet realized as cash, may be applied to pay such indebtedness. Excluded pursuant to Section 136.00 of the Local Finance Law.
- (5) Represents cash on hand to pay principal of outstanding indebtedness not otherwise excluded, and investment of such cash at market value pursuant to Section 136.00 of the Local Finance Law. Amount represents funds received from federal and/or state grants for projects for which have outstanding bonds and/or notes after completion of projects for which there is outstanding debt remaining.

Maintenance of Effort

New York State Maintenance of Effort Legislation requires that the City make a minimum contribution to the District based on the funds provided in the most recent fiscal year. The City has agreed to provide or pay on behalf of the Rochester CSD a total of \$119.1 million in the current fiscal year ending June 30, 2016. Operating expenditures may not exceed appropriations during the fiscal year.

On May 31, 2012, the State of New York enacted Chapter 66 of the Laws of 2012 amending section 5 of Chapter 416 of the Laws of 2007, the Phase I Act. Chapter 66, as amended by the Phase II Act, provides that any debt service on City notes and bonds attributable to the Rochester CSD under the Phase I Act and the Phase II Act shall not be included in the calculation of the City's maintenance of effort obligation under subsection 5-b of Section 2576 of the State Education Law. Under Section 2576 debt service on City notes and bonds attributable to the Rochester CSD is a factor in determining the "city amount" which must be expended for Rochester CSD purposes. Increases in debt service increase the City's maintenance of effort. But for the provisions of Chapter 66, the City's maintenance of effort obligation to the Rochester CSD would increase due to the debt service on the Phase I Bonds and the Phase II Bonds. The legislation provides that the "city amount" cannot be increased from one fiscal year to the ensuing fiscal year by virtue of such debt service.

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Section 4: Terms and Conditions of Financing (Financial and Legal Structure)

Bond Anticipation Notes

The City expects to issue Bond Anticipation Notes to fund the design and certain construction costs of certain Phase II Projects. The following table summarizes the legal terms and conditions of the proposed BANs:

	Bond Anticipation Notes Summary of Legal Terms and Conditions
Issuer	City of Rochester, New York (the "City")
Issues	Bond Anticipation Notes
	2016 Series (the "Notes")
Authorization	The City is permitted to issue Notes for the benefit of the School District. The Notes will be subject to certain provisions of the New York State Local Finance Law, including procedures for incurring indebtedness and certain statutory limitations.
Expected Structure	The Notes are expected to mature in February 2017, with all interest on the Notes being due at maturity.
Purpose	The City will issue the Notes for the purpose of financing: (i) a portion of the design costs of certain Phase II Projects, (ii) a portion of the upfront construction costs of the Phase II component of the Monroe High School project, following SED approval of that project (expected in May 2016) and (iii) the costs of issuance of the Notes.
Expected Security	The Notes will be general obligations of the City. The City will pledge its faith and credit and all of the taxable real property within the City will be subject to the levy of ad valorem taxes without limitation as to rate or amount to pay both principal of and interest on the Notes.
Expected Repayment	Principal of and interest on the Notes is expected to be paid from the proceeds of renewal notes and/or an issuance of long-term bonds by COMIDA.

Bond Anticipation Notes Summary of Financial Terms						
Series	BANs, 2016 Series					
Estimated Issue Date	August 1, 2016					
Estimated Par Amount	Up to \$32,300,000					
Estimated Maturity Date	February 15, 2017					

Results are preliminary, subject to change.

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Long-Term Bonds

COMIDA is expected to issue long-term bonds to repay the Notes and fund additional costs of the Phase II Projects. The legal and financial terms of the COMIDA bonds were established with the issuance of the bonds issued to finance the Phase I Projects, and the following tables summarize the legal and financial terms and conditions of the COMIDA bonds, which are based on the terms of the structure from Phase I. Appendix B includes pro-forma cash flows for the financings of the Phase II Projects.

Long-Term Bonds				
	Summary of Legal Terms and Conditions			
Assumed Issuer	County of Monroe Industrial Development Agency ("COMIDA")			
Issues	School Facility Revenue Bonds			
	(City School District of the City of Rochester Project)			
	Series 2017A, Series 2017B, Series 2018 and Series 2019 (collectively, the "Bonds")			
Authorization	The Bonds will be issued by COMIDA in accordance with Chapter 416 of the Laws of 2007 of the State of New York and Chapter 533 of the Laws of 2014 of the State of New York (the "Act").			
Expected Structure	The Bonds will be issued pursuant to an Indenture of Trust (the "Indenture") between COMIDA and a Trustee. The Bonds will be special limited obligations of COMIDA payable from amounts due from the City and/or the School District under a Sublease Agreement (the "Sublease Agreement") between COMIDA and the School District, as more fully described below.			
Purpose	The Bonds will be issued by COMIDA for the purpose of refinancing the Notes and financing a portion of the costs of the Phase II Projects, the design, reconstruction, or rehabilitation of existing school buildings for their continued use as schools of the School District, which may include additions to existing school buildings for such continued use and which also may include (1) the construction or reconstruction of athletic fields, playgrounds, and other recreational facilities for such existing school buildings, and/or (2) the acquisition and installation of all equipment necessary and attendant to and for the use of such existing school buildings. The proceeds of the Bonds are expected to be applied to (i) pay a portion of the aforementioned costs; (ii) fund capitalized interest until the period when building aid is expected to be received; and (iii) finance costs of issuance.			
Expected Security	The Bonds will be special limited obligations of COMIDA payable solely from (i) State building and operating aid ("State Aid") payable to the School District and pledged and assigned by the City and/or the School District to satisfy payment obligations under the Lease Agreement and (ii) the pledge of certain funds under the Indenture. Ground Lease. Pursuant to a Ground Lease dated as of June 1, 2012 (as the same may be amended or supplemented), the City and School District will lease the Phase II facilities to COMIDA (the "COMIDA Interest"). The COMIDA Interest will be created upon the issuance of the Bonds and terminated when construction has been completed, all COMIDA obligation proceeds have been expended, or thereafter. Sublease Agreement. COMIDA will sublease its leasehold interest in the Phase II facilities under the Ground Lease to the City and the School District pursuant to a Sublease Agreement. Sublease payments due from the School District under the Sublease Agreement will equal principal of and interest due on the Phase II Bonds. Under the Sublease Agreement, the School District is responsible for the maintenance and operations of the Phase II facilities.			
	The availability of Sublease Payments under the Sublease Agreement is subject to and			

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dependent upon appropriation of State Aid by the State, budgeting by the School District and lawful appropriations of State Aid being made each year by the City and the School District for such purpose. The obligation of the School District under the Sublease Agreement to pay Sublease Payments will not be a general obligation of the School District or the City and neither the full faith and credit nor the taxing powers of the School District or City will be pledged to the payment of lease payments. The obligation of the School District under the Sublease Agreement to pay Sublease Payments in any fiscal year of the School District will constitute a current expense of the School District for such fiscal year and shall not constitute an indebtedness or moral obligation of the School District, the City or the State within the meaning of any constitutional or statutory provision or other laws of the State. The obligations of the School District under the Sublease Agreement will expressly survive termination of the COMIDA Interest and conveyance thereof to the City or the School District.

State Aid Intercept. In the event the School District fails to make a Sublease Payment under the Sublease Agreement, the Act and the Indenture provide that, upon receipt by the New York State Comptroller of a certificate from the Trustee on behalf of COMIDA as to the amount of such failed payment, the State Comptroller shall withhold from the School District State Aid payable to the School District to the extent of the amount so stated in such certificate as not having been made, and shall immediately pay over to the Trustee on behalf of COMIDA the amount so withheld.

State Aid Trust Agreement. To facilitate the collection of State Aid and payment of Sublease Payments under the Sublease Agreement, the Depository Bank (U.S. Bank Trust), the City, the Trustee (U.S. Bank Trust) and the School District have entered into the State Aid Trust Agreement. In accordance with such Agreement, the City and School District have instructed the State Comptroller to pay all State Aid directly to a State Aid Depository Fund to be held by the Depository Bank under the State Aid Trust Agreement. The State Aid Trust Agreement provides that if the School District and the City have appropriated the funds for payment of the Sublease Payments, the Depository Bank will pay State Aid to the Trustee in an amount sufficient to pay debt service on the Bonds.

Benefits of Legal Structure

Expected Credit Ratings. The ratings on the bonds are expected to be based on the ratings of the State of New York, since the source of repayment will be education aid from the State. State education aid is subject to appropriation by the State and given the mechanics of the State Aid Trust Agreement, the Sublease Agreement and the State Aid Intercept provisions, it is expected that the ratings assigned to the bonds will be equivalent to the ratings on State appropriation-backed debt at the time of the financings, which is typically one-notch lower than the State's general obligation bond ratings. New York State general obligation bonds are currently rated Aa1, AA+ and AA+ by Moody's, Standard & Poor's and Fitch, respectively, and its appropriation-backed bonds are rated one-notch lower (Aa2 / AA / AA).

No Debt Service Reserve Fund. The bonds are not expected to require a Debt Service Reserve Fund ("DSRF"). Instead, the timing of the State aid intercept provision will trigger an intercept of State aid earlier in the year in the event of a non-appropriation of Sublease Payments under the Sublease Agreement by the City and/or the School District. Avoiding a DSRF is expected to provide significant savings.

Use of Sublease Agreement to Reduce Liability Insurance Costs. COMIDA transactions typically require the borrower to spend significant sums of money to purchase liability insurance and name COMIDA as an additional

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insured. To avoid these costs, the proposed financing structure provides for COMIDA to acquire the COMIDA Interest at closing and then sublease the COMIDA Interest back to the City and the School District pursuant to the Sublease Agreement. With this structure, the COMIDA Interest will exist only until the later of completion of the contemplated improvements or the expenditure of the proceeds of the Bonds. Because COMIDA will have only a temporary possessory interest in the premises that it will divest pursuant to the Sublease Agreement, it should have very limited risk of third party lawsuits and, therefore, be willing to minimize liability insurance costs.

Address Cash Flow Implications for the School District. The parties use the State Aid Trust Agreement to facilitate the collection of State Aid and payment of Sublease Payments. The State Aid Trust Agreement includes a State Aid set-aside collection period of December 1 to March 31, based on an analysis of historical and projected monthly School District State Aid cash flows. The analysis shows that this four-month time period has had the largest consecutive period of monthly State aid receipts.

To enhance debt service coverage and simplify the flow of funds under the Indenture, payments of State Aid to the Trustee will provide for all debt service requirements on the bonds. Since not all debt service costs on the bonds will be aided by the State, but all debt service on the bonds will be paid from State Aid revenues, there may be mismatches in timing between the required set aside of State Aid revenues for debt service and the City's and/or the School District's receipt of other revenue sources that will be applied to local share. Borrowings to alleviate cash flow (if any) will most likely take the form of Revenue Anticipation Notes ("RANs"). Thus far, there have been no RAN issuances by the City as a result of the State Aid Trust Agreement, and while the exact amount of such borrowing(s) (if any) is not currently known, it is estimated that for every \$10 million in RAN borrowing, the City and/or the School District would need to provide for approximately \$50,000 in interest, based on a current market one-year RAN yield of approximately 0.50% and assuming that the amount of the RAN were adjusted for any original issue premium or discount.

The preliminary terms and sources and uses of funds for the long-term bonds are summarized in the table below.

	Lon	g-Term Bonds			
		of Financial Teri	ms		
Series	Series 2017A	Series 2017B	Series 2018	Series 2019	
Estimated Issue Date	February 15, 2017	June 15, 2017	June 15, 2018	Dec. 15, 2019	
Sources of Funds					
Par Amount	77,240,000	119,125,000	135,500,000	53,125,000	384,990,000
Original Issue Premium	10,527,509	15,719,085	17,389,150	6,373,636	50,009,381
Total Sources of Funds	87,767,509	134,844,085	152,889,150	59,498,636	434,999,381
Uses of Funds					
Phase II - A Project Costs Financed	41,131,482	60,923,920	24,240,762	1,954,837	128,251,001
Phase II - B Project Costs Financed	6,624,932	54,994,733	49,664,998	15,665,737	126,950,399
Phase II - C Project Costs Financed	2,693,457	13,747,809	73,517,441	21,057,507	111,016,214
Phase II - D Project Costs Financed			2,951,321	19,590,945	22,542,266
BAN Principal	32,300,000				32,300,000
BAN Interest	348,122				348,122
Capitalized Interest Fund	2,810,311	2,827,322			5,637,633
Costs of Issuance	1,859,205	2,350,302	2,514,628	1,229,610	7,953,745
Total Uses of Funds	87,767,509	134,844,085	152,889,150	59,498,636	434,999,381
Results are preliminary, subject to change.					

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Summary of Major Bond Structuring Assumptions

To develop the above bond structure for each series of bonds, a number of assumptions were made. The major assumptions are described below.

Project Costs. Pursuant to the Phase II Act, total project costs for the Phase II Projects cannot exceed \$435 million. Included in the \$435 million project cost cap are construction costs, incidental costs, capitalized interest and bond costs of issuance. Accordingly, the bond sizing projects uses of proceeds that total just under \$435 million.

Debt Service Structure. To minimize local share in every year, debt service on the bonds is structured to match as closely as possible the expected flow of building aid, and debt service on the four series of bonds is structured in aggregate versus the total projected building aid cash flows for all projects. Annual debt service is structured on a cash basis for the School District fiscal year ending on June 30th of each year, based on actual payments to bondholders in each fiscal year on November 1st and May 1st of each fiscal year. Building aid will not be provided until 18 months after SED provides project approval. Accordingly, the debt service structure on the bonds will account for the different timing for receipts of building aid. This is accomplished by capitalizing interest payments for a portion of the time that building aid will not be paid and by deferring principal payments until building aid revenues begin flowing. Because building aid is calculated assuming equal semi-annual installments over the term of the aid, net debt service in most years is level (net of any payments from the capitalized interest fund). The actual receipt of building aid is commingled with the School District's general aid payments throughout the fiscal year, and generally all received by June 15. In the early years and later years of the building aid payments, net debt service is smaller than other years to account for the fact that building aid will have different start dates and end dates, since there are different project approval dates.

Capitalized Interest. Capitalized interest is used to provide a source for paying debt service between the issuance date of the bonds and the date that building aid begins to flow on the project (i.e., 18 months after SED approves the projects). The period of time over which interest is capitalized on a given series of bonds is analyzed separately for the portions of that series funding Phase II-A, Phase II-B, Phase II-C and Phase II-D projects (each a "Sub-Phase"), given the different SED approval dates and different periods during which building aid is projected to begin to be provided for each Sub-Phase. Since the bond issues are sized to meet the planning and construction cash flow needs prior to the next bond issue, the costs of each Sub-Phase are spread over multiple series of bonds, which reduces the need for capitalized interest, because the later-issued bond series are assumed to be issued on dates closer to or after the period during which building aid is projected to begin to be provided for certain Sub-Phases. The period of time during which interest is capitalized on certain Sub-Phases of certain series was also adjusted based on the aggregate amounts of building aid expected in the earlier years Phase II financing (FY 2018 and 2019) and the aggregate net debt service on the Phase II financings in those years, rather than based strictly on the expected flow of building aid associated with any given Sub-Phase. The sizing of the capitalized interest component of the Phase II financings will continue to evolve, based on changes in assumed construction cash flows, assumed bond sizings, assumed building aid flows, assumed interest rates and other factors, all of which will impact the actual amount of interest capitalized.

Assumed Credit Ratings. The ratings on the bonds are expected to be based on the ratings of the State of New York, since the source of funds will be education aid from the State. It is assumed that ratings assigned to the bonds will be equivalent to the ratings on State appropriation-backed debt at the time of the financings, which is typically one-notch lower than the State's general obligation bond ratings. New York State general obligation bonds are currently rated Aa1, AA+ and AA+ by Moody's, Standard & Poor's and Fitch, respectively, and its appropriation-backed bonds are rated one-notch lower (Aa2 / AA / AA). The outstanding bonds that financed Phase I are currently rated Aa2 / AA / AA, and those same ratings are assumed for the bonds that will finance Phase II. Given the assumed ratings, municipal bond insurance from Assured Guaranty Municipal Corp. (rated A2 by Moody's and AA by Standard & Poor's) or from Build America Mutual (rated AA by Standard & Poor's) is not expected to be cost-effective in the current market, although further evaluation of the cost effectiveness of

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bond insurance will be made closer to pricing, based on then-prevailing market conditions and relative credit ratings.

Assumed Interest Rates. Assumed tax-exempt interest rates on the bonds are based on the assumed credit ratings of Aa2 / AA / AA and market conditions as of April 1, 2016. Since long-term financings are not expected to occur until 2017, 2018 and 2019, we have added 1.00% to current market yields to reflect the potential for higher interest rates in the future. Also, interest rates are assumed to "move down" the yield curve, such that the 5-year rate in today's 2016 market, for example, is assumed to be the 5-year rate in the future.

	<u>Current Market</u>				ssumed Scale at Market + 100	<u>lbps</u>	
Years from Issuance to Maturity	Coupon	Yield	May Interpolated MMD Scale (4/1/16)	Spread to MMD	Coupon	Yield	Spread to Current Market
1	5.00%	0.66%	0.56%	0.10%	5.00%	1.66%	+ 1.00%
2	5.00%	0.81%	0.69%	0.12%	5.00%	1.81%	+ 1.00%
3	5.00%	0.97%	0.82%	0.15%	5.00%	1.97%	+ 1.00%
4	5.00%	1.16%	0.96%	0.20%	5.00%	2.16%	+ 1.00%
5	5.00%	1.34%	1.09%	0.25%	5.00%	2.34%	+ 1.00%
6	5.00%	1.49%	1.22%	0.27%	5.00%	2.49%	+ 1.00%
7	5.00%	1.64%	1.34%	0.30%	5.00%	2.64%	+ 1.00%
8	5.00%	1.80%	1.47%	0.33%	5.00%	2.80%	+ 1.00%
9	5.00%	1.95%	1.60%	0.35%	5.00%	2.95%	+ 1.00%
10	5.00%	2.08%	1.71%	0.37%	5.00%	3.08%	+ 1.00%
11	5.00%	2.22%	1.82%	0.40%	5.00%	3.22%	+ 1.00%
12	5.00%	2.30%	1.90%	0.40%	5.00%	3.30%	+ 1.00%
13	5.00%	2.38%	1.98%	0.40%	5.00%	3.38%	+ 1.00%
14	5.00%	2.45%	2.05%	0.40%	5.00%	3.45%	+ 1.00%
15	5.00%	2.53%	2.13%	0.40%	5.00%	3.53%	+ 1.00%
16	5.00%	2.59%	2.19%	0.40%	5.00%	3.59%	+ 1.00%
17	5.00%	2.65%	2.25%	0.40%	5.00%	3.65%	+ 1.00%

Results are preliminary, subject to change.

Assumed Costs of Issuance. Costs of issuance are based on either quoted costs represented in RFPs and accepted by the RJSCB or estimates believed to be reasonable based on the expected size and structure of the Phase II Projects, as well as other comparable financings, including the financing for Phase I. Estimated financing costs are summarized in Section 5.

Assumed Reinvestment Rates. Given the low level of short-term reinvestment rates in the current market, no reinvestment rate of return was assumed on any bond-funded accounts.

Section 5: Estimated Financing Costs

Costs of issuance are based on either quoted costs represented in RFPs and accepted by the RJSCB or estimates believed to be reasonable based on the expected size and structure of the Phase II Projects, as well as other comparable financings. The assumed Underwriters' Discount is based on the fees quoted in Citi's RFP response to the RJSCB.

Costs	Series 2017A	Series 2017B	Series 2018	Series 2019
Underwriting Costs				
Takedown (1)	\$73,140	\$112,370	\$127,408	\$49,582
Management Fee (1)	\$146,279	\$224,740	\$254,816	\$99,165
Expenses	, , , ,	, ,,	, , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Underwriters' Counsel	\$50,000	\$50,000	\$50,000	\$50,000
Dalcomp Bookrunning	\$0.0643/bond	\$0.0643/bond	\$0.0643/bond	\$0.0643/bond
Dalcomp Elec. Order Mon.	\$0.0150/bond	\$0.0150/bond	\$0.0150/bond	\$0.0150/bond
	\$30 per co-manager &			
Dalcomp - Other Charges	8.875% NY sales tax			
Dayloan	\$0.028/bond	\$0.028/bond	\$0.028/bond	\$0.028/bond
	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional	\$168 (1st)+\$21/additional
CUSIP	+ \$35 Transaction fee			
	(est.)	(est.)	(est.)	(est.)
CUSIP Express Fee	50% of CUSIP Fee			
DTC	\$800 per multi-CUSIP	\$800 per multi-CUSIP	\$800 per multi-CUSIP	\$800 per multi-CUSIP
Bic	issue	issue	issue	issue
DAC Disclosure Report	\$1,000 per transaction	\$1,000 per transaction	\$1,000 per transaction	\$1,000 per transaction
Travel / Conf. Calls / Misc.	Actual	Actual	Actual	Actual
Costs of Issuance				
Est. COMIDA Fee	0.2500% of par	0.2500% of par	0.2500% of par	0.2500% of par
NYS Bond Issuance Charge	Approx. 0.84% of par			
Other Costs of Issuance				
Includes:	Est. \$736,850	Est. \$651,850	Est. \$591,850	Est. \$441,850
COMIDA Bond Counsel	\$200,000	\$175,000	\$175,000	\$175,000
City Bond Counsel	\$30,000	\$30,000	\$30,000	\$30,000
RJSCB Counsel	\$90,000	\$90,000	\$90,000	\$90,000
RJSCB Financial Advisor	\$108,000	\$63,000	\$63,000	\$18,000
Rating Agencies	\$255,000	\$240,000	\$180,000	\$75,000
Auditors	\$15,000	\$15,000	\$15,000	\$15,000
Trustee and Counsel	\$3,850	\$3,850	\$3,850	\$3,850
DASNY Certification Fee	\$10,000	\$10,000	\$10,000	\$10,000
DASNY Financial Advisor	\$10,000	\$10,000	\$10,000	\$10,000
POS/OS Printing/Posting	\$5,000	\$5,000	\$5,000	\$5,000
Miscellaneous	\$10,000	\$10,000	\$10,000	\$10,000

⁽¹⁾ Takedown and management fee will total \$1,087,500 for the Phase II financings (collectively, the "Underwriting Costs"), pursuant to a fee letter provided by Citi to the RJSCB in the underwriter RFP process. The Underwriting Costs will be allocated pro-rata to each bond issue financing Phase II on the basis of the total bond proceeds of each individual bond issue financing Phase II divided by approximately \$435 million, which is the total bond proceeds expected to be raised for Phase II, pursuant to the Phase II Act. Approximately two-thirds of the Underwriting Costs will be allocated to the management fee and approximately one-third of the Underwriting Costs will be allocated to the takedown. The assumed proceeds allocation for each series used for purposes of allocating the Underwriting Costs by series in this table are as follows: 20.2% for Series 2017A, 31.0% for Series 2017B, 35.1% for Series 2018 and 13.7% for Series 2019.

Section 6: Building Aid Projections: Assumptions and Methodology

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Building aid is provided in accordance with State Education Law as a means of assisting school districts with the cost of constructing and improving suitable school educational space facilities, provided those facilities meet specific standards pertaining to functionality, building code requirements and health and safety regulations. Building aid is calculated assuming level semi-annual payments based on a number of variables, including: aided cost allowance, assumed interest rate, aid amortization period, capitalized interest and a building aid ratio. Capital Markets Advisors ("CMA"), the RJSCB's financial advisor, developed a comprehensive financial model to project building aid. CMA's model incorporates assumptions for each of the variables to project building aid, as discussed in greater detail below. CMA's complete model and building aid projections are attached as Appendix C.

Aided Cost Allowance. The value used to calculate prospective debt service for building aid purposes is controlled by several variables. A "Maximum Cost Allowance" ("MCA") for each building is calculated by multiplying the "Building Aid Units" (a form of pupil count) times the "Construction Index" from the month of signing the General Construction Contracts, and by a "Regional Cost Index". Current values for the indexes are used initially, since the actual final values will not be available for many months after the signing of the contracts. That value represents the maximum value on which the State will calculate Presumed Prospective Debt Service as the basis of its aid calculation. If actual costs are less, aid is paid using such lower costs; in other words, the lesser of the two.

In addition to the Construction Cost Maximum Cost Allowance, a separate and distinct MCA is calculated for the "Incidental Costs". They are not interchangeable and are independent. Elementary space receives an Incidental MCA of 20% of the Construction MCA described above. Secondary or Special Ed space is calculated at 25% of the Construction MCA. (The incidental calculation is based on the Construction MCA, not a potential lower value if construction cost is less than the MCA.) Some items are never eligible for building aid, an example being new furnishings in an alteration/reconstruction space, the logic being that the furnishings were already aided when the room was originally constructed. Accordingly, the furnishings in alteration/construction space are deducted in these calculations.

The MCAs included in the Building Aid calculations are estimates provided by the RJSCB. State legislation has been introduced that will allow for extended MCAs on certain Phase II Projects, as discussed in Section 7 under "Strategies Employed to Reduce Local Share Requirements," which is a key assumption in the Building Aid calculations.

Assumed Interest Rate. The Act provides for an assumed interest rate for building aid calculation purposes based on the actual borrowing cost of the bonds issued to finance the Phase II Projects. Pursuant to the Act, the assumed interest rate will be based on the lesser of: (a) the net interest cost ("NIC") (as defined by SED) that would have been applicable to bonds issued by COMIDA to finance the projects or (b) the NIC that would have been applicable to bonds issued by DASNY to finance the projects. For purposes of the building aid analysis, we utilized the projected, blended NIC related to the financings of the Phase II-A, Phase II-B, Phase II-C and Phase II-D Projects across the multiple series of bonds expected to be issued, rounded up or down to the nearest 1/8 of 1 percent as the assumed interest rate for building aid on the projects financed by those series.

Capitalized Interest. Building aid will generally begin to be paid to the School District on each project 18 months after SED approval of that project (if the General Construction Contracts have been signed as evidenced by filing the SA-139 form). As partial compensation for this time lag, the SED building aid formula provides aid on 12 months of presumed capitalized interest (calculated at the applicable rate), which is calculated based on, then added to the Aided Cost Allowance, to provide the value amortized over the SED amortization period (discussed below).

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Aid Amortization Period. The period of time over which SED will provide building aid is based on the type of projects undertaken. This should not be confused with the Local Finance Law §11.00 Period of Probable Usefulness. If the majority of a project constitutes alteration or reconstruction, the project will generally qualify for an aid amortization period of 15 years, and if the majority of a project constitutes additions, the project will generally qualify for an aid amortization period of 20 years. For building aid purposes, new buildings are amortized over 30 years. In March 2011, SED advised the School District that based on precedent for other Big Five districts with special legislation, the School District could choose a building aid reimbursement period of 15, 20 or 30 years for "gut rehab" projects in Phase I. The Financial Plan for Phase II assumes that the same amortization options would be available for Phase II, and a 15-year amortization has been assumed for all Phase II projects, consistent with the assumptions for Phase I.

Building Aid Ratio. After the assumed prospective debt service is calculated using the variables described above, a district "Building Aid Ratio" is applied to determine the actual amount of building aid to be paid. The Rochester 2015-16 High Needs Special Building Aid Ratio of 98% was used as the assumed building aid ratio for all projects.

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Section 7: Local Share Sources and Strategies (On an Annual Basis)

Summary of Expected Local Share Requirements

The local share of the Phase II Projects represents the difference between the net debt service on the bonds issued to finance the Phase II Projects (net of early-year interest that is capitalized) and the building aid projected to be received related to the Phase II Projects. The table below identifies the local share obligation on an annual basis. Estimated net debt service on bonds was determined using the bond structuring assumptions described in Section 4 "Terms and Conditions of Financing (Financial and Legal Structure) – Summary of Major Bond Structuring Assumptions". Estimated building aid has been projected using the assumptions described in Section 6 "Building Aid Projections: Assumptions and Methodology". As shown in the table below, local share totals approximately \$13.33 million over the life of the bonds issued to finance the Phase II Projects, and maximum annual local share is \$0.891 million.

Fiscal Year	Estimated Annual Aggregate Net Debt Service (1)	Projected Annual Aggregate Building Aid (2)	Annual Local Share
2010	4 527 042	4.410.640	100.202
2018	4,527,942	4,419,649	108,293
2019	26,352,194	25,725,849	626,345
2020	35,448,722	34,608,332	840,390
2021	35,446,750	34,608,332	838,418
2022	37,528,750	36,638,897	889,853
2023	37,527,500	36,638,897	888,603
2024	37,529,750	36,638,897	890,853
2025	37,527,750	36,638,897	888,853
2026	37,529,000	36,638,897	890,103
2027	37,525,500	36,638,897	886,603
2028	37,529,500	36,638,897	890,603
2029	37,527,500	36,638,897	888,603
2030	37,526,500	36,638,897	887,603
2031	37,528,000	36,638,897	889,103
2032	37,528,250	36,638,897	889,353
2033	32,998,500	32,219,248	779,252
2034	11,176,250	10,913,048	263,202
2035	2,078,250	2,030,565	47,685
2036	2,079,000	2,030,565	48,435
2037			
2038			
2039			
2040			
-	562,915,608	549,583,455	13,332,153
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Results are preliminary, subject to change.

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School District's Acknowledgement of Local Share Contribution

The School District has reviewed the projected local share requirements and has adopted a resolution acknowledging that it will have a local share contribution in connection with the financing of the Phase II Projects. The School District has also provided information that details its current and projected debt service obligations, which is summarized below and indicates the future debt service savings that may be available to offset local share. In compliance with the Cooperative Agreement between the City and the School District, final approvals of the local share for each of the projects will require the approval of the Board of Education. See Appendix D for a copy of the School District's approved resolution.

Strategies Employed to Reduce Local Share Requirements

The RJSCB's financial plan incorporates a variety of strategies in the base case to help keep local share to a minimum. The RJSCB's Program Manager and financial team have worked together productively and proactively to ensure that each of the Phase II Projects generates the largest amount of building aid possible, while also structuring debt service to match the expected flow of building aid, thus reducing the local share obligation.

Maximize MCAs. The School District, the RJSCB and the Program Manager have had a number of discussions with SED and the State Division of the Budget regarding an "MCA Extension" for eight of the Phase II Projects at elementary schools, based on approximately doubling the traditional MCA. Discussions between the School District, SED and the State Division of Budget conclude that the Extended MCA approach clearly addresses the need to build complete elementary school projects, requires the shortest schedule, is less disruptive to the education of the students (fewer moves in and out of temporary swing space), and is overall the least expensive approach. The traditional MCA approach would be considerably more expensive due to escalation of cost over time, inefficient construction phasing including interim/temporary construction, take at least twice as long, and would actually complete 6-7 less Schools in the same timeframe.

The Extended MCA Approach requires relief to the traditional State Education Department MCA formula which would allow undertaking 'Complete Projects' with the understanding that the MCA reset would be 10-years for the elementary schools (instead of the traditional approach's 5-years). Legislation has been introduced in the State Assembly and the State Senate (Bill Numbers A9758 and S7290) that would provide this relief for the eight elementary schools that are included in Phase II. That legislation is attached as Appendix E.

Minimize Differential Between MCA and Project Cost. Pursuant to the Phase II Act, the RJSCB's Program Manager has established reasonable guidelines or limits on incidental costs to assure that to the greatest extent possible such costs for each project do not exceed the MCA, in order to maximize efficient use of building aid. Further, the Phase II Act requires that the total project costs associated with the Phase II Projects cannot exceed the total MCAs of the Phase II Projects by more than the lesser of \$43 million or 10% of approved costs, unless the School District has otherwise demonstrated to the satisfaction of SED that it has sufficient resources to address the additional local share for such excess costs.

Accelerate Building Aid. The Program Manager has detailed a plan for SED approval of the Phase II Projects that is expected to result in all of the Phase II Projects being approved by SED by October 2019. Since building aid will generally begin to be paid to the School District on each project 18 months after SED approval of that project (if the General Construction Contracts have been signed as evidenced by filing the SA-139 form) and after the filing of Final Cost Reports or the approval of Early Aid Start requests, by accelerating project submission and anticipated SED approval dates, building aid payments to the School District are also accelerated. Earlier receipt of building aid also allows for the acceleration of debt and the reduction of interest costs over the life of the bonds (holding interest rates constant), which reduces local share.

To accelerate SED's review and approval process for the Phase II Projects, the School District and Program Manager have had several meetings with SED to discuss maximum cost allowance, various SED programs available, review and approval times for project and other items. One of the outcomes of those meetings was SED

⁽¹⁾ Aggregate annual debt service, net of capitalized interest, for Series 2017A, 2017B, 2018 and 2019 bonds.

⁽²⁾ Aggregate building aid for all projects calculated at the assumed interest rates for each series, using other assumptions provided by CMA.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD April 29, 2016 Page 20

agreeing to allow Rochester to have "face-to-face phased reviews" for all the Phase II Projects. This allows the architects and project managers to have SED meetings in Albany with the full staff, to receive review comments early in the design process and then to incorporate comments/changes in the next design phase submittal. This review methodology is expected to vastly accelerate the approval time for projects, escaping the normal lengthy and uncertain time frame for approvals from SED.

Size Phase II Bond Issues Based on Cash Flow Needs. Rather than assuming that the total cost of each project (less amounts previously borrowed for planning purposes) is borrowed in one financing following SED approval of each project, the School District and the RJSCB have worked cooperatively to determine the sizing of each bond issue, based on the expected planning and construction cash flow needs of each project prior to the next expected bond issuance. This reduces the amount of bond proceeds left unspent throughout the construction period and reduces interest costs on unspent bond proceeds, which reduces the amount of bond proceeds required for capitalized interest costs and reduces local share. It is the expectation of the School District and the RJSCB that the cash flow needs of each project will be closely evaluated prior to each financing to determine the sizing of each series of bonds issued.

Optimize Bond Debt Service Structure and Reduce Bond-Funded Capitalized Interest. To minimize local share in every year, debt service on the bonds is structured to match as closely as possible the expected flow of building aid, and debt service on the four series of bonds is structured in aggregate versus the total projected building aid cash flows for all Phase II Projects.

Additional Strategies to Provide for Local Share Requirements

The RJSCB and the School District have identified additional strategies to provide for local share requirements, which are summarized below.

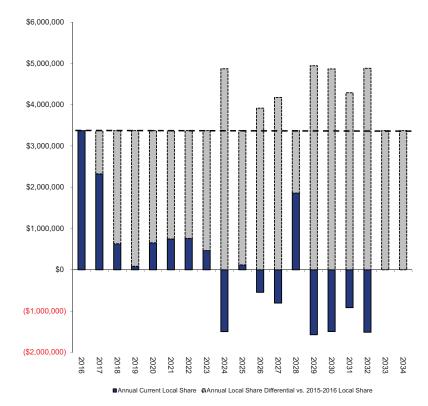
Future Reductions in School District Local Share on Outstanding Liabilities. The School District currently pays debt service on: (i) City general obligation bonds issued on its behalf, (ii) COMIDA bonds issued to finance Phase I and (iii) certain other liabilities. As the debt service decreases with time, the School District could redirect amounts previously budgeted for those payments, net of the building aid previously received, to offset debt service on the bonds issued to finance the Phase II Projects.

To quantify the local share benefit of the pay-down of GO debt service, COMIDA debt service and other liabilities, CMA prepared and the School District reviewed a debt profile of debt service currently outstanding for School District and RJSCB purposes, as well as School District obligations related to existing energy performance contracts, installment purchase agreements and certain other liabilities. In addition, CMA also developed and the School District reviewed a projected schedule of building aid related to outstanding School District obligations.

The dark blue columns in the graph on the following page represent the School District's current local share obligations related to GO and COMIDA debt service, energy performance contracts and installment purchase agreements. Since 2015-16 is the fiscal year in which the School District is currently operating and this amount of local share has been budgeted, the School District deemed it reasonable to assume that this amount of local share could be provided in each future fiscal year. As such, the difference between the School District's current local share in fiscal year 2015-16 and its projected local share in future years (represented in the gray portions of the columns in the chart on the following page) may be applied to reduce the annual local share obligations related to the financing of the Phase II Projects.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

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The table on the following page assumes that the annual difference between the School District's current local share in fiscal year 2015-16 and its local share in future years are made available as an offset to local share related to the financing of the Phase II Projects. As shown in the column at the far right, after application of this source, local share is covered, and as previously noted, the School District has acknowledged the local share contribution requirements.

Fiscal Year	Annual Local Share	Existing Annual Local Share Differential vs. 2015-16 Local Share	Annual Difference Existing Annual Local Share Differential vs. 2015-16 Local Share
2016			
2017		1,045,514	(1,045,514)
2018	108,293	2,737,733	(2,629,440)
2019	626,345	3,285,681	(2,659,336)
2020	840,390	2,714,741	(1,874,351)
2021	838,418	2,621,763	(1,783,345)
2022	889,853	2,609,299	(1,719,446)
2023	888,603	2,904,167	(2,015,564)
2024	890,853	4,869,504	(3,978,651)
2025	888,853	3,250,289	(2,361,436)
2026	890,103	3,916,226	(3,026,123)
2027	886,603	4,176,565	(3,289,962)
2028	890,603	1,511,228	(620,625)
2029	888,603	4,941,946	(4,053,343)
2030	887,603	4,866,914	(3,979,311)
2031	889,103	4,287,912	(3,398,809)
2032	889,353	4,880,877	(3,991,524)
2033	779,252	3,369,742	(2,590,490)
2034	263,202	3,369,742	(3,106,540)
2035	47,685		47,685
2036	48,435		48,435
2037	-		-
2038	-		-
	13,332,153	61,359,844	(48,027,691)
			· · · · · ·

Results are preliminary, subject to change.

A complete analysis of the School District's existing and projected liabilities and projected existing building aid is included in Appendix F. We note that any projected building aid analyses are preliminary, in that building aid is an evolving value. For example, aid on new projects (after 07/01/2000) is initially calculated on the "Approved Eligible Cost" to get the "Presumed Prospective Debt Service." That Presumed Debt Service value is aided at the currently-applicable Building Aid Ratio, which evolves over time. Several years later, after filing and audit of the Final Cost Report for a given Project Number, aid will be corrected and retroactively adjusted for the corrected values. Once the audit of the Final Cost Report is complete, remaining "presumed debt service" on which aid is calculated becomes a fixed value. Projected future aid can be calculated on current Building Aid Ratio values but is subject to out year change. The current 2015-16 year is matched to the State Aid Output Reports and has a high confidence level, subject to the cautions enumerated above. Subsequent years' building aid values are reasonable approximations, but the actual values of some variables will change with impact on the out year actual aid received.

Interest Earnings on the Project Fund and Capitalized Interest Account. By maximizing investment income on bond-funded accounts, such as the capitalized interest account and the project fund, additional funds can be provided for the Phase II Projects. The impact of interest earnings on accounts will be dependent on reinvestment rates available in the market at the time of financing, and given the low level of reinvestment rates in the current market and to provide a conservative analysis, we have not included interest earnings in the analyses presented herein.

FINANCIAL PLAN PREPARED FOR THE ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

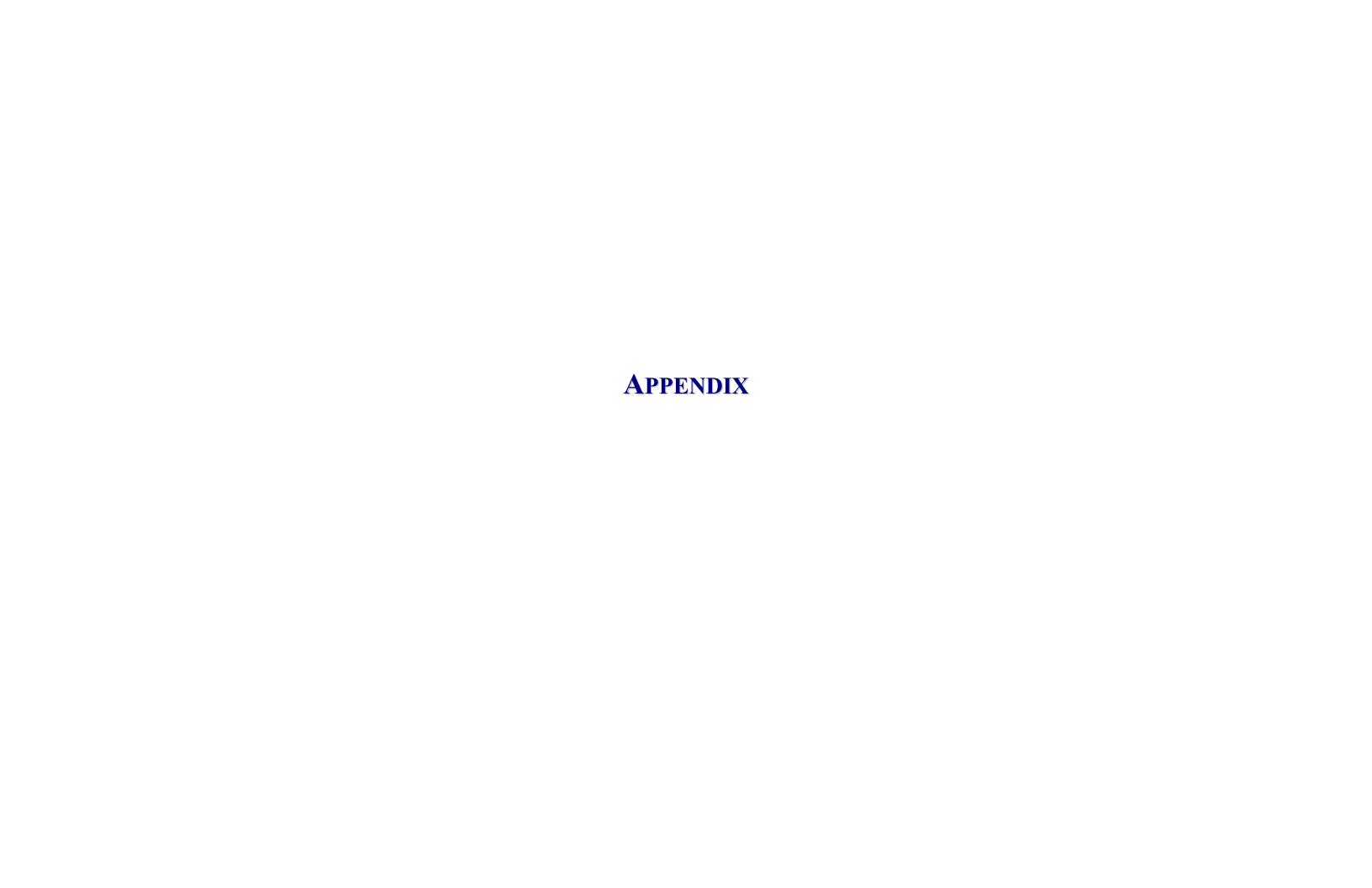
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Interest Rate Sensitivity Analysis

Because local share and bond proceeds can also be impacted by changes in interest rates, we also performed an interest rate sensitivity analysis, based on the assumed yields shown in Section 4 plus (+) and minus (-) 1.00% (and holding the assumed 5.00% coupon constant for this purpose). Relative to the base case, an increase in interest rates would increase total debt service and capitalized interest costs and a decrease in interest rates would decrease total debt service and capitalized interest costs. However, since the assumed interest rates for prospective amortized building aid calculation purposes are based on the actual borrowing cost of the bonds issued to finance the Phase II Projects, building aid payments will also increase or decrease based on an increase or decrease of interest rates in the market.

At assumed rates minus (-) 1.00% the total local share cost over the life of the bonds issued to finance the Phase II Projects would decrease by approximately \$0.659 million and the maximum annual local share would be reduced by approximately \$0.044 million. At assumed rates plus (+) 1.00%, the total local share cost over the life of the bonds issued to finance the Phase II Projects would increase by approximately \$4.827 million and the maximum annual local share would be increased by approximately \$0.322 million.

In addition, as a result of changes in the amount of bond proceeds required for capitalized interest under different interest rate assumptions and holding the \$435 million total project cost constant, total bond proceeds available for construction would increase by approximately \$0.370 million at assumed rates -1.00% and would decrease by approximately \$0.389 million at assumed rates +1.00%.



APPENDIX A

INFORMATION ON PROPOSED FEES BY COMIDA AND DASNY



April 19, 2016

Thomas S. Richards, Chair Rochester Joint Schools Construction Board 1776 North Clinton Avenue Rochester, New York 14621

RE: Rochester Joint Schools Construction Board (RJSCB) - Phase Two

Dear Mr. Richards,

Thank you for your interest in using the County of Monroe Industrial Development Agency (COMIDA) as bond issuer for Phase Two of the RJSCB's School Modernization Program. Based on a financing limit of \$435 million, COMIDA is prepared to charge the RJSCB one quarter of one percent (0.0025%) of the principal amount of any notes and bonds issued during Phase Two (regardless of the number of separate note and/or bond transactions that comprise Phase Two). Furthermore, the above percentage fee includes COMIDA's fee and the fees of its Agency Counsel, currently Harris Beach PLLC. You will need to make separate fee arrangements with COMIDA's Bonds Counsel, currently Fulbright & Jaworski LLP, at the time of the transaction, with such fees to be in customary range for similar transactions.

Sincerely,

Paul Johnson

Acting Executive Director

cc: R. Baranello Endress, Harris Beach

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ANDREW M. CUOMO Governor ALFONSO L. CARNEY, JR.

GERRARD P. BUSHELL President

April 11, 2016

Thomas Renauto
Executive Director
Rochester Joint Schools Construction board
1776 North Clinton Avenue
Rochester, NY 14621

Dear Mr. Renauto,

I am writing in response to your April 4 letter to Gerrard Bushell regarding your intention to undertake 13 projects for your School District at a total cost of approximately \$435 million. The Dormitory Authority of the State of New York ("DASNY") would be delighted to serve as the conduit issuer of the debt for your proposed financing.

DASNY charges a \$75,000 upfront fee, which would be included in the costs of issuance and is typically funded by bond proceeds. This fee represents DASNY staff time working on the financing, including DASNY internal counsel. In addition, DASNY charges an annual administration fee of 6 basis points for the first three full bond years and 3 basis points for the remaining bond years, all calculated on a declining balance of par. The administration fee is capped at \$100,000 per issue per year. The administration fee may be included in the bond issue, subject to tax counsel's approval.

If you have any additional questions, please do not hesitate to contact me at 518-257-3362.

Portia Lee

Managing Director,

Public Finance and Portfolio Monitoring

cc: Gerrard P. Bushell

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APPENDIX B

PRO-FORMA BOND CASH FLOWS

APPENDIX B-1

PRO-FORMA BOND CASH FLOWS – CATEGORIZED BY SERIES

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	06/15/2017 06/15/2017	06/15/2018 06/15/2018	12/15/2019 12/15/2019	
Sources:	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
Bond Proceeds:					
Par Amount	77,240,000.00	119,125,000.00	135,500,000.00	53,125,000.00	384,990,000.00
Premium	10,527,509.15	15,719,085.05	17,389,150.30	6,373,636.05	50,009,380.55
	87,767,509.15	134,844,085.05	152,889,150.30	59,498,636.05	434,999,380.55
Uses:	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
Project Fund Deposits:					
Cash Flow for Phase II A	41,131,482.26	60,923,919.76	24,240,761.81	1,954,837.22	128,251,001.05
BAN Takeout - Principal	32,300,000.00				32,300,000.00
Cash Flow for Phase II B	6,624,931.58	54,994,732.82	49,664,997.99	15,665,736.66	126,950,399.05
Cash Flow for Phase II C	2,693,456.75	13,747,808.68	73,517,441.10	21,057,507.24	111,016,213.77
Cash Flow for Phase II D			2,951,321.11	19,590,945.38	22,542,266.49
	82,749,870.59	129,666,461.26	150,374,522.01	58,269,026.50	421,059,880.36
Other Fund Deposits:					
Capitalized Interest Fund	2,810,311.11	2,827,322.22			5,637,633.33
Delivery Date Expenses:					
Cost of Issuance	736,850.00	651,850.00	591,850.00	441,850.00	2,422,400.00
Underwriter's Discount	285,843.87	408,324.51	455,309.53	212,414.32	1,361,892.23
State Bond Issuance Charge (approx. 0.84%)	643,411.35	992,314.56	1,128,718.76	442,532.73	3,206,977.40
Issuer Fee (0.25%)	193,100.00	297,812.50	338,750.00	132,812.50	962,475.00
	1,859,205.22	2,350,301.57	2,514,628.29	1,229,609.55	7,953,744.63
Other Uses of Funds:					
BAN Interest	348,122.23				348,122.23
	87,767,509.15	134,844,085.05	152,889,150.30	59,498,636.05	434,999,380.55

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Earliest Dated Date Earliest Delivery Date	te			02/15/2017 02/15/2017 05/01/2036	
	Last Maturity Arbitrage Yield True Interest Cost (Net Interest Cost (N NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID All-In TIC Average Coupon))				
	Average Life (years) Weighted Average N				10.499 9.579	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Da Bond Years from Da Total Debt Service Maximum Annual Da Average Annual Del	elivery Date		434, 183, 134, 4,042, 4,042, 568, 37,	990,000.00 999,380.55 563,241.65 966,753.33 160,666.67 160,666.67 553,241.65 529,750.00 595,021.25	
	Underwriter's Fees (Average Takedowr Other Fee				3.537474	
	Total Underwriter's I	Discount			3.537474	
	Bid Price				112.636039	
Bond Component		Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash	Flow	384,990,000.00	112.990	5.000%	9.536	284,028.80
		384,990,000.00			9.536	284,028.80
			TIC	All- TI		Arbitrage Yield
Par Value	-4	384,990,00	00.00	384,990,000.0	00 38	4,990,000.00
	(Discount) er's Discount uance Expense	, ,	50,009,380.55 -1,361,892.23		55 50 23 00 10	0,009,380.55
Target Value		433,637,48	38.32	427,045,635.9	92 43	4,999,380.55
Target Date Yield		Mu 3.3938	ltiple 804%	Multip 3.596177		Multiple 3.106859%

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A, Phase II									
	05/01/2019	3,550,000	5.000%	1.810%	106.880				244,240.00
	05/01/2020	3,850,000	5.000%	1.970%	109.380				361,130.00
	05/01/2021	4,045,000	5.000%	2.160%	111.369				459,876.05
	05/01/2022	4,240,000	5.000%	2.340%	112.974				550,097.60
	05/01/2023	4,455,000	5.000%	2.490%	114.357				639,604.35
	05/01/2024	4,680,000	5.000%	2.640%	115.400				720,720.00
	05/01/2025	4,910,000	5.000%	2.800%	116.034				787,269.40
	05/01/2026	5,160,000	5.000%	2.950%	116.425				847,530.00
	05/01/2027	5,410,000	5.000%	3.080%	116.707				903,848.70
	05/01/2028	5,685,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	874,353.00
	05/01/2029	5,970,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	873,411.00
	05/01/2030	6,270,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	870,652.20
	05/01/2031	6,580,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	871,126.20
	05/01/2032	6,915,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	864,789.90
	05/01/2033	5,285,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	632,033.15
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000 _	26,827.60
		77,240,000							10,527,509.15
Series 2017 B, Phase II	A - Cash Flow 06/	15/2017·							
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	3,560,000	5.000%	1.810%	105.861				208,651,60
	05/01/2020	5,505,000	5.000%	1.970%	108.434				464,291.70
	05/01/2021	5,225,000	5.000%	2.160%	110.507				548,990.75
	05/01/2022	6,610,000	5.000%	2.340%	112.191				805,825.10
	05/01/2023	6,940,000	5.000%	2.490%	113.642				946,754,80
	05/01/2024	7,285,000	5.000%	2.640%	114.751				1,074,610.35
	05/01/2025	7,650,000	5.000%	2.800%	115.453				1,182,154.50
	05/01/2026	8,035,000	5.000%	2.950%	115.905				1,277,966.75
	05/01/2027	8,435,000	5.000%	3.080%	116.241				1,369,928.35
	05/01/2028	8,855,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	1,324,176.70
	05/01/2029	9,300,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	1,323,111.00
	05/01/2030	9,760,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	1,318,088.00
	05/01/2031	10,250,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	1,319,892.50
	05/01/2032	10,765,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	1,309,562.25
	05/01/2033	9,510,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	1,106,488.50
	05/01/2034	1,180,000	5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	131,062.60
	00/01/2001	119,125,000	0.00070	0.00070		1.00070	00/01/2021		15,719,085.05
Carias 2040 Dhas II A	Cash Fla 00/45	/2040.							
Series 2018, Phase II A			E 000%	1 6600/	102 906				101 070 40
	05/01/2019	3,490,000	5.000%	1.660%	102.896				101,070.40
	05/01/2020 05/01/2021	6,320,000 6,640,000	5.000% 5.000%	1.810% 1.970%	105.861 108.434				370,415.20 560,017.60

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2018, Phase II A	- Cash Flow 06/1	5/2018:							_
	05/01/2022	7,935,000	5.000%	2.160%	110.507				833,730.45
	05/01/2023	8,325,000	5.000%	2.340%	112.191				1,014,900.75
	05/01/2024	8,405,000	5.000%	2.490%	113.642				1,146,610.10
	05/01/2025	8,075,000	5.000%	2.640%	114.751				1,191,143.25
	05/01/2026	8,470,000	5.000%	2.800%	115.453				1,308,869.10
	05/01/2027	8,895,000	5.000%	2.950%	115.905				1,414,749.75
	05/01/2028	9,340,000	5.000%	3.080%	116.241				1,516,909.40
	05/01/2029	9,815,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	1,467,735.10
	05/01/2030	10,300,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	1,465,381.00
	05/01/2031	10,815,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	1,460,565.75
	05/01/2032	11,360,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	1,462,827.20
	05/01/2033	11,250,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	1,368,562.50
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		135,500,000							17,389,150.30
Series 2019, Phase II A	- Cash Flow, 12/1	5/2019:							
	05/01/2020	2,720,000	5.000%	1.660%	101.250				34.000.00
	05/01/2021	1,750,000	5.000%	1.810%	104.319				75.582.50
	05/01/2022	1.840.000	5.000%	1.970%	107.002				128,836,80
	05/01/2023	1,935,000	5.000%	2.160%	109.200				178,020.00
	05/01/2024	2,370,000	5.000%	2.340%	111.004				260,794.80
	05/01/2025	3,240,000	5.000%	2.490%	112.557				406,846.80
	05/01/2026	3,405,000	5.000%	2.640%	113.766				468,732.30
	05/01/2027	3,580,000	5.000%	2.800%	114.569				521,570.20
	05/01/2028	3,760,000	5.000%	2.950%	115.115				568,324.00
	05/01/2029	3,935,000	5.000%	3.080%	115.531				611,144.85
	05/01/2030	4,140,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	592,227.00
	05/01/2031	4,350,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	592,122.00
	05/01/2032	4,555,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	588,642.65
	05/01/2033	4,700,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	579,228.00
	05/01/2034	2,980,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	347,021.00
	05/01/2035	1,885,000	5.000%	3.590%	111.139 C	4.021%	05/01/2029	100.000	209,970.15
	05/01/2036	1,980,000	5.000%	3.650%	110.635 C	4.102%	05/01/2029	100.000	210,573.00
		53,125,000						_	6,373,636.05
		384,990,000							50,009,380.55

BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	
Par Amount Premium	384,990,000.00 50,009,380.55	
Production Underwriter's Discount	434,999,380.55 -1,361,892.23	112.989787% -0.353747%
Purchase Price Accrued Interest	433,637,488.32	112.636039%
Net Proceeds	433,637,488.32	

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

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BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2017			815,311.11	815,311.11
05/01/2018	260,000	5.000%	9,090,263.89	9,350,263.89
05/01/2019	10,600,000	5.000%	15,752,194.43	26,352,194.43
05/01/2020	18,395,000	5.000%	17,053,722.22	35,448,722.22
05/01/2021	17,660,000	5.000%	17,786,750.00	35,446,750.00
05/01/2022	20,625,000	5.000%	16,903,750.00	37,528,750.00
05/01/2023	21,655,000	5.000%	15,872,500.00	37,527,500.00
05/01/2024	22,740,000	5.000%	14,789,750.00	37,529,750.00
05/01/2025	23,875,000	5.000%	13,652,750.00	37,527,750.00
05/01/2026	25,070,000	5.000%	12,459,000.00	37,529,000.00
05/01/2027	26,320,000	5.000%	11,205,500.00	37,525,500.00
05/01/2028	27,640,000	5.000%	9,889,500.00	37,529,500.00
05/01/2029	29,020,000	5.000%	8,507,500.00	37,527,500.00
05/01/2030	30,470,000	5.000%	7,056,500.00	37,526,500.00
05/01/2031	31,995,000	5.000%	5,533,000.00	37,528,000.00
05/01/2032	33,595,000	5.000%	3,933,250.00	37,528,250.00
05/01/2033	30,745,000	5.000%	2,253,500.00	32,998,500.00
05/01/2034	10,460,000	5.000%	716,250.00	11,176,250.00
05/01/2035	1,885,000	5.000%	193,250.00	2,078,250.00
05/01/2036	1,980,000	5.000%	99,000.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			4,181,138.89	4,181,138.89	
05/01/2018	260,000	5.000%	4,909,125.00	5,169,125.00	9,350,263.89
11/01/2018			7,462,069.43	7,462,069.43	
05/01/2019	10,600,000	5.000%	8,290,125.00	18,890,125.00	26,352,194.43
11/01/2019			8,025,125.00	8,025,125.00	
05/01/2020	18,395,000	5.000%	9,028,597.22	27,423,597.22	35,448,722.22
11/01/2020			8,893,375.00	8,893,375.00	
05/01/2021	17,660,000	5.000%	8,893,375.00	26,553,375.00	35,446,750.00
11/01/2021			8,451,875.00	8,451,875.00	
05/01/2022	20,625,000	5.000%	8,451,875.00	29,076,875.00	37,528,750.00
11/01/2022			7,936,250.00	7,936,250.00	
05/01/2023	21,655,000	5.000%	7,936,250.00	29,591,250.00	37,527,500.00
11/01/2023			7,394,875.00	7,394,875.00	
05/01/2024	22,740,000	5.000%	7,394,875.00	30,134,875.00	37,529,750.00
11/01/2024			6,826,375.00	6,826,375.00	
05/01/2025	23,875,000	5.000%	6,826,375.00	30,701,375.00	37,527,750.00
11/01/2025			6,229,500.00	6,229,500.00	
05/01/2026	25,070,000	5.000%	6,229,500.00	31,299,500.00	37,529,000.00
11/01/2026			5,602,750.00	5,602,750.00	
05/01/2027	26,320,000	5.000%	5,602,750.00	31,922,750.00	37,525,500.00
11/01/2027			4,944,750.00	4,944,750.00	
05/01/2028	27,640,000	5.000%	4,944,750.00	32,584,750.00	37,529,500.00
11/01/2028			4,253,750.00	4,253,750.00	
05/01/2029	29,020,000	5.000%	4,253,750.00	33,273,750.00	37,527,500.00
11/01/2029			3,528,250.00	3,528,250.00	
05/01/2030	30,470,000	5.000%	3,528,250.00	33,998,250.00	37,526,500.00
11/01/2030			2,766,500.00	2,766,500.00	
05/01/2031	31,995,000	5.000%	2,766,500.00	34,761,500.00	37,528,000.00
11/01/2031			1,966,625.00	1,966,625.00	
05/01/2032	33,595,000	5.000%	1,966,625.00	35,561,625.00	37,528,250.00
11/01/2032			1,126,750.00	1,126,750.00	
05/01/2033	30,745,000	5.000%	1,126,750.00	31,871,750.00	32,998,500.00
11/01/2033			358,125.00	358,125.00	
05/01/2034	10,460,000	5.000%	358,125.00	10,818,125.00	11,176,250.00
11/01/2034			96,625.00	96,625.00	
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Total	Series 2019	Series 2018	Series 2017 B	Series 2017 A	Period Ending
815,311.11				815,311.11	05/01/2017
9,350,263.89			5,488,263.89	3,862,000.00	05/01/2018
26,352,194.43		9,436,944.43	9,503,250.00	7,412,000.00	05/01/2019
35,448,722.22	3,723,472.22	12,920,500.00	11,270,250.00	7,534,500.00	05/01/2020
35,446,750.00	4,270,250.00	12,924,500.00	10,715,000.00	7,537,000.00	05/01/2021
37,528,750.00	4,272,750.00	13,887,500.00	11,838,750.00	7,529,750.00	05/01/2022
37,527,500.00	4,275,750.00	13,880,750.00	11,838,250.00	7,532,750.00	05/01/2023
37,529,750.00	4,614,000.00	13,544,500.00	11,836,250.00	7,535,000.00	05/01/2024
37,527,750.00	5,365,500.00	12,794,250.00	11,837,000.00	7,531,000.00	05/01/2025
37,529,000.00	5,368,500.00	12,785,500.00	11,839,500.00	7,535,500.00	05/01/2026
37,525,500.00	5,373,250.00	12,787,000.00	11,837,750.00	7,527,500.00	05/01/2027
37,529,500.00	5,374,250.00	12,787,250.00	11,836,000.00	7,532,000.00	05/01/2028
37,527,500.00	5,361,250.00	12,795,250.00	11,838,250.00	7,532,750.00	05/01/2029
37,526,500.00	5,369,500.00	12,789,500.00	11,833,250.00	7,534,250.00	05/01/2030
37,528,000.00	5,372,500.00	12,789,500.00	11,835,250.00	7,530,750.00	05/01/2031
37,528,250.00	5,360,000.00	12,793,750.00	11,837,750.00	7,536,750.00	05/01/2032
32,998,500.00	5,277,250.00	12,115,750.00	10,044,500.00	5,561,000.00	05/01/2033
11,176,250.00	3,322,250.00	6,368,250.00	1,239,000.00	246,750.00	05/01/2034
2,078,250.00	2,078,250.00				05/01/2035
2,079,000.00	2,079,000.00				05/01/2036
568,553,241.65	76,857,722.22	197,400,694.43	178,468,263.89	115,826,561.11	

Notes:

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Preliminary, Subject to Change.

UNIVERSAL BOND SOLUTION

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D Universal Bond Solution Component

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		117,622	26,234,572	26,352,194	25,725,849	-626,345	97.62318%
05/01/2020		468,428	34,980,294	35,448,722	34,608,332	-840,390	97.62928%
05/01/2021		1,019,250	34,427,500	35,446,750	34,608,332	-838,418	97.63471%
05/01/2022	960,000	1,979,250	35,549,500	37,528,750	36,638,897	-889,853	97.62888%
05/01/2023	1,000,000	1,971,250	35,556,250	37,527,500	36,638,897	-888,603	97.63213%
05/01/2024	1,060,000	1,981,250	35,548,500	37,529,750	36,638,897	-890,853	97.62628%
05/01/2025	1,115,000	1,983,250	35,544,500	37,527,750	36,638,897	-888,853	97.63148%
05/01/2026	1,170,000	1,982,500	35,546,500	37,529,000	36,638,897	-890,103	97.62823%
05/01/2027	1,230,000	1,984,000	35,541,500	37,525,500	36,638,897	-886,603	97.63733%
05/01/2028	1,295,000	1,987,500	35,542,000	37,529,500	36,638,897	-890,603	97.62693%
05/01/2029	1,345,000	1,972,750	35,554,750	37,527,500	36,638,897	-888,603	97.63213%
05/01/2030	1,420,000	1,980,500	35,546,000	37,526,500	36,638,897	-887,603	97.63473%
05/01/2031	1,495,000	1,984,500	35,543,500	37,528,000	36,638,897	-889,103	97.63083%
05/01/2032	1,555,000	1,969,750	35,558,500	37,528,250	36,638,897	-889,353	97.63018%
05/01/2033	1,610,000	1,947,000	31,051,500	32,998,500	32,219,248	-779,252	97.63852%
05/01/2034	1,265,000	1,521,500	9,654,750	11,176,250	10,913,048	-263,202	97.64499%
05/01/2035	1,885,000	2,078,250		2,078,250	2,030,565	-47,685	97.70552%
05/01/2036	1,980,000	2,079,000		2,079,000	2,030,565	-48,435	97.67027%
05/01/2037							
05/01/2038							
05/01/2039							
	20,385,000	31,007,550	527,380,117	558,387,667	545,163,806	-13,223,861	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
05/01/2017		815,311.11	815,311.11	815,311.11	
05/01/2018	260,000	9,090,263.89	9,350,263.89	4,822,322.22	4,527,941.67
05/01/2019	10,600,000	15,752,194.43	26,352,194.43		26,352,194.43
05/01/2020	18,395,000	17,053,722.22	35,448,722.22		35,448,722.22
05/01/2021	17,660,000	17,786,750.00	35,446,750.00		35,446,750.00
05/01/2022	20,625,000	16,903,750.00	37,528,750.00		37,528,750.00
05/01/2023	21,655,000	15,872,500.00	37,527,500.00		37,527,500.00
05/01/2024	22,740,000	14,789,750.00	37,529,750.00		37,529,750.00
05/01/2025	23,875,000	13,652,750.00	37,527,750.00		37,527,750.00
05/01/2026	25,070,000	12,459,000.00	37,529,000.00		37,529,000.00
05/01/2027	26,320,000	11,205,500.00	37,525,500.00		37,525,500.00
05/01/2028	27,640,000	9,889,500.00	37,529,500.00		37,529,500.00
05/01/2029	29,020,000	8,507,500.00	37,527,500.00		37,527,500.00
05/01/2030	30,470,000	7,056,500.00	37,526,500.00		37,526,500.00
05/01/2031	31,995,000	5,533,000.00	37,528,000.00		37,528,000.00
05/01/2032	33,595,000	3,933,250.00	37,528,250.00		37,528,250.00
05/01/2033	30,745,000	2,253,500.00	32,998,500.00		32,998,500.00
05/01/2034	10,460,000	716,250.00	11,176,250.00		11,176,250.00
05/01/2035	1,885,000	193,250.00	2,078,250.00		2,078,250.00
05/01/2036	1,980,000	99,000.00	2,079,000.00		2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32

Notes:

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Preliminary, Subject to Change.

NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A	Series 2017 B	Series 2018	Series 2019	Total
05/01/2017					
05/01/2018	1,867,000	2,660,941.67			4,527,941.67
05/01/2019	7,412,000	9,503,250.00	9,436,944.43		26,352,194.43
05/01/2020	7,534,500	11,270,250.00	12,920,500.00	3,723,472.22	35,448,722.22
05/01/2021	7,537,000	10,715,000.00	12,924,500.00	4,270,250.00	35,446,750.00
05/01/2022	7,529,750	11,838,750.00	13,887,500.00	4,272,750.00	37,528,750.00
05/01/2023	7,532,750	11,838,250.00	13,880,750.00	4,275,750.00	37,527,500.00
05/01/2024	7,535,000	11,836,250.00	13,544,500.00	4,614,000.00	37,529,750.00
05/01/2025	7,531,000	11,837,000.00	12,794,250.00	5,365,500.00	37,527,750.00
05/01/2026	7,535,500	11,839,500.00	12,785,500.00	5,368,500.00	37,529,000.00
05/01/2027	7,527,500	11,837,750.00	12,787,000.00	5,373,250.00	37,525,500.00
05/01/2028	7,532,000	11,836,000.00	12,787,250.00	5,374,250.00	37,529,500.00
05/01/2029	7,532,750	11,838,250.00	12,795,250.00	5,361,250.00	37,527,500.00
05/01/2030	7,534,250	11,833,250.00	12,789,500.00	5,369,500.00	37,526,500.00
05/01/2031	7,530,750	11,835,250.00	12,789,500.00	5,372,500.00	37,528,000.00
05/01/2032	7,536,750	11,837,750.00	12,793,750.00	5,360,000.00	37,528,250.00
05/01/2033	5,561,000	10,044,500.00	12,115,750.00	5,277,250.00	32,998,500.00
05/01/2034	246,750	1,239,000.00	6,368,250.00	3,322,250.00	11,176,250.00
05/01/2035				2,078,250.00	2,078,250.00
05/01/2036				2,079,000.00	2,079,000.00
	113,016,250	175,640,941.67	197,400,694.43	76,857,722.22	562,915,608.32

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

NET DEBT SERVICE

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017	<u> </u>	815,311.11	015 211 11	815,311.11		
11/01/2017		4,181,138.89	815,311.11 4,181,138.89	3,147,822.22	1,033,316.67	
05/01/2018	260,000	4,909,125.00	5,169,125.00	1,674,500.00	3,494,625.00	4,527,941.67
	260,000	, ,		1,674,500.00	, ,	4,527,941.07
11/01/2018	10 000 000	7,462,069.43	7,462,069.43		7,462,069.43	00 000 404 40
05/01/2019	10,600,000	8,290,125.00	18,890,125.00		18,890,125.00	26,352,194.43
11/01/2019	40.005.000	8,025,125.00	8,025,125.00		8,025,125.00	05 440 700 00
05/01/2020	18,395,000	9,028,597.22	27,423,597.22		27,423,597.22	35,448,722.22
11/01/2020		8,893,375.00	8,893,375.00		8,893,375.00	
05/01/2021	17,660,000	8,893,375.00	26,553,375.00		26,553,375.00	35,446,750.00
11/01/2021		8,451,875.00	8,451,875.00		8,451,875.00	
05/01/2022	20,625,000	8,451,875.00	29,076,875.00		29,076,875.00	37,528,750.00
11/01/2022		7,936,250.00	7,936,250.00		7,936,250.00	
05/01/2023	21,655,000	7,936,250.00	29,591,250.00		29,591,250.00	37,527,500.00
11/01/2023		7,394,875.00	7,394,875.00		7,394,875.00	
05/01/2024	22,740,000	7,394,875.00	30,134,875.00		30,134,875.00	37,529,750.00
11/01/2024		6,826,375.00	6,826,375.00		6,826,375.00	
05/01/2025	23,875,000	6,826,375.00	30,701,375.00		30,701,375.00	37,527,750.00
11/01/2025		6,229,500.00	6,229,500.00		6,229,500.00	
05/01/2026	25,070,000	6,229,500.00	31,299,500.00		31,299,500.00	37,529,000.00
11/01/2026		5,602,750.00	5,602,750.00		5,602,750.00	
05/01/2027	26,320,000	5,602,750.00	31,922,750.00		31,922,750.00	37,525,500.00
11/01/2027		4,944,750.00	4,944,750.00		4,944,750.00	, ,
05/01/2028	27,640,000	4,944,750.00	32,584,750.00		32,584,750.00	37,529,500.00
11/01/2028	,,,,,,,,	4,253,750.00	4,253,750.00		4,253,750.00	,,
05/01/2029	29,020,000	4,253,750.00	33,273,750.00		33,273,750.00	37,527,500.00
11/01/2029	20,020,000	3,528,250.00	3,528,250.00		3,528,250.00	0.,02.,000.00
05/01/2030	30,470,000	3,528,250.00	33,998,250.00		33,998,250.00	37,526,500.00
11/01/2030	00,170,000	2,766,500.00	2,766,500.00		2,766,500.00	01,020,000.00
05/01/2031	31,995,000	2,766,500.00	34,761,500.00		34,761,500.00	37,528,000.00
11/01/2031	01,000,000	1,966,625.00	1,966,625.00		1,966,625.00	07,020,000.00
05/01/2032	33,595,000	1,966,625.00	35,561,625.00		35,561,625.00	37,528,250.00
11/01/2032	33,333,000	1,126,750.00	1,126,750.00		1,126,750.00	37,320,230.00
05/01/2033	30,745,000	1,126,750.00	31,871,750.00		31,871,750.00	32,998,500.00
11/01/2033	30,743,000	358,125.00	358,125.00		358,125.00	32,990,300.00
	10 460 000					11 176 250 00
05/01/2034 11/01/2034	10,460,000	358,125.00 96,625.00	10,818,125.00		10,818,125.00 96,625.00	11,176,250.00
	4 005 000		96,625.00			0.070.050.00
05/01/2035	1,885,000	96,625.00	1,981,625.00		1,981,625.00	2,078,250.00
11/01/2035	4 000 000	49,500.00	49,500.00		49,500.00	0.070.000.00
05/01/2036	1,980,000	49,500.00	2,029,500.00		2,029,500.00	2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32	562,915,608.32

Notos

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Underwriter's Discount	\$/1000	Amount
Takedown	0.94158	362,500.00
Structuring Fee	1.88317	725,000.00
Dalcomp and Electronic Order Monitoring	0.07992	30,769.70
Sales Tax	0.00709	2,730.81
Day Loan	0.02800	10,779.72
CUSIP	0.00756	2,912.00
DTC Fee	0.00831	3,200.00
DAC	0.01039	4,000.00
Travel / Conf. Calls / Misc.	0.05195	20,000.00
Underwriters' Counsel	0.51949	200,000.00
	3.53747	1,361,892.23

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers)

Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax.

Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50% for the express CUSIP charge, plus \$35 transaction fee.

DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Series 2017 A	Series 2017 B	Series 2018	Series 2019
Takedown	73,139.70	112,370.23	127,407.81	49,582.26
Structuring Fee	146,279.39	224,740.46	254,815.61	99,164.54
Dalcomp and Electronic Order Monitoring	6,185.13	9,506.61	10,805.15	4,272.81
Sales Tax	548.93	843.71	958.96	379.21
Day Loan	2,162.72	3,335.50	3,794.00	1,487.50
CUSIP	728.00	728.00	728.00	728.00
DTC Fee	800.00	800.00	800.00	800.00
DAC	1,000.00	1,000.00	1,000.00	1,000.00
Travel / Conf. Calls / Misc.	5,000.00	5,000.00	5,000.00	5,000.00
Underwriters' Counsel	50,000.00	50,000.00	50,000.00	50,000.00
	285,843.87	408,324.51	455,309.53	212,414.32

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Tota
362,500.0 725,000.0 30,769.7 2,730.8 10,779.7 2,912.0 3,200.0 4,000.0 20,000.0
1,361,892.2

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.
Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers) Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax. Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee. DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

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Series 2017 A

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Sources:	
Bond Proceeds: Par Amount	77,240,000.00
Premium	10,527,509.15
	87,767,509.15
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	41,131,482.26
BAN Takeout - Principal	32,300,000.00
Cash Flow for Phase II B	6,624,931.58
Cash Flow for Phase II C	2,693,456.75 82,749,870.59
	02,743,070.33
Other Fund Deposits:	
Capitalized Interest Fund	2,810,311.11
Delivery Date Expenses:	
Cost of Issuance	736,850.00
Underwriter's Discount	285,843.87
State Bond Issuance Charge (approx. 0.84%)	643,411.35
Issuer Fee (0.25%)	193,100.00
	1,859,205.22
Other Uses of Funds:	
BAN Interest	348,122.23
	87,767,509.15

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

	Dated Date Delivery Date Last Maturity				02/15/2017 02/15/2017 05/01/2034	
	Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & U All-In TIC Average Coupon	,				
	Average Life (years) Weighted Average Mat Duration of Issue (years				9.991 10.016 8.022	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Bond Years from Delive Total Debt Service Maximum Annual Debt Average Annual Debt S	ery Date Service		87 38 28 771 771 115	,240,000.00 ,767,509.15 ,586,561.11 ,344,895.83 ,731,222.22 ,731,222.22 ,826,561.11 ,537,000.00 ,729,755.00	
	Underwriter's Fees (per Average Takedown Other Fee	· \$1000)			3.700723	
	Total Underwriter's Disc	count				
	Bid Price				113.259536	
Bond Component		Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash	Flow	77,240,000.00	113.630	5.000%	9.991	59,767.20
		77,240,000.00			9.991	59,767.20
			TIC		-In TIC	Arbitrage Yield
Par Value		77,240,00	00.00	77,240,000.00		77,240,000.00
+ Accrued Ir + Premium (- Underwrite - Cost of Iss - Other Amo	(Discount) r's Discount uance Expense	10,527,50 -285,84		10,527,509. -285,843. -736,850. -836,511.	87 00	10,527,509.15
Target Value		87,481,66	55.28	85,908,303.	93	87,767,509.15
Target Date Yield		02/15/2017 3.384385%				02/15/2017 3.106859%

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow:									
	05/01/2019	3,550,000	5.000%	1.810%	106.880				244,240.00
	05/01/2020	3,850,000	5.000%	1.970%	109.380				361,130.00
	05/01/2021	4,045,000	5.000%	2.160%	111.369				459,876.05
	05/01/2022	4,240,000	5.000%	2.340%	112.974				550,097.60
	05/01/2023	4,455,000	5.000%	2.490%	114.357				639,604.35
	05/01/2024	4,680,000	5.000%	2.640%	115.400				720,720.00
	05/01/2025	4,910,000	5.000%	2.800%	116.034				787,269.40
	05/01/2026	5,160,000	5.000%	2.950%	116.425				847,530.00
	05/01/2027	5,410,000	5.000%	3.080%	116.707				903,848.70
	05/01/2028	5,685,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	874,353.00
	05/01/2029	5,970,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	873,411.00
	05/01/2030	6,270,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	870,652.20
	05/01/2031	6,580,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	871,126.20
	05/01/2032	6,915,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	864,789.90
	05/01/2033	5,285,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	632,033.15
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000	26,827.60
		77,240,000							10,527,509.15
		Dated Date			02/15/2017				
		Delivery Da	to		02/15/2017				
		First Coupo			05/01/2017				
		i iist Coupo	11		03/01/2017				
		Par Amount			77,240,000.00				
		Premium			10,527,509.15				
		Production			87,767,509.15	113.6296089	%		
		Underwriter	's Discount		-285,843.87	-0.3700729	6		
		Purchase P Accrued Into			87,481,665.28	113.2595369	%		
		Net Proceed	ds		87,481,665.28				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			1,931,000.00	1,931,000.00	
05/01/2018			1,931,000.00	1,931,000.00	3,862,000.00
11/01/2018			1,931,000.00	1,931,000.00	
05/01/2019	3,550,000	5.000%	1,931,000.00	5,481,000.00	7,412,000.00
11/01/2019			1,842,250.00	1,842,250.00	
05/01/2020	3,850,000	5.000%	1,842,250.00	5,692,250.00	7,534,500.00
11/01/2020			1,746,000.00	1,746,000.00	
05/01/2021	4,045,000	5.000%	1,746,000.00	5,791,000.00	7,537,000.00
11/01/2021			1,644,875.00	1,644,875.00	
05/01/2022	4,240,000	5.000%	1,644,875.00	5,884,875.00	7,529,750.00
11/01/2022			1,538,875.00	1,538,875.00	
05/01/2023	4,455,000	5.000%	1,538,875.00	5,993,875.00	7,532,750.00
11/01/2023			1,427,500.00	1,427,500.00	
05/01/2024	4,680,000	5.000%	1,427,500.00	6,107,500.00	7,535,000.00
11/01/2024			1,310,500.00	1,310,500.00	
05/01/2025	4,910,000	5.000%	1,310,500.00	6,220,500.00	7,531,000.00
11/01/2025			1,187,750.00	1,187,750.00	
05/01/2026	5,160,000	5.000%	1,187,750.00	6,347,750.00	7,535,500.00
11/01/2026			1,058,750.00	1,058,750.00	
05/01/2027	5,410,000	5.000%	1,058,750.00	6,468,750.00	7,527,500.00
11/01/2027			923,500.00	923,500.00	
05/01/2028	5,685,000	5.000%	923,500.00	6,608,500.00	7,532,000.00
11/01/2028			781,375.00	781,375.00	
05/01/2029	5,970,000	5.000%	781,375.00	6,751,375.00	7,532,750.00
11/01/2029			632,125.00	632,125.00	
05/01/2030	6,270,000	5.000%	632,125.00	6,902,125.00	7,534,250.00
11/01/2030			475,375.00	475,375.00	
05/01/2031	6,580,000	5.000%	475,375.00	7,055,375.00	7,530,750.00
11/01/2031			310,875.00	310,875.00	
05/01/2032	6,915,000	5.000%	310,875.00	7,225,875.00	7,536,750.00
11/01/2032			138,000.00	138,000.00	
05/01/2033	5,285,000	5.000%	138,000.00	5,423,000.00	5,561,000.00
11/01/2033			5,875.00	5,875.00	
05/01/2034	235,000	5.000%	5,875.00	240,875.00	246,750.00
	77,240,000		38,586,561.11	115,826,561.11	115,826,561.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		815,311.11	815,311.11	815,311.11		
11/01/2017		1,931,000.00	1,931,000.00	1,931,000.00		
05/01/2018		1,931,000.00	1,931,000.00	64,000.00	1,867,000	1,867,000
11/01/2018		1,931,000.00	1,931,000.00		1,931,000	
05/01/2019	3,550,000	1,931,000.00	5,481,000.00		5,481,000	7,412,000
11/01/2019		1,842,250.00	1,842,250.00		1,842,250	
05/01/2020	3,850,000	1,842,250.00	5,692,250.00		5,692,250	7,534,500
11/01/2020		1,746,000.00	1,746,000.00		1,746,000	
05/01/2021	4,045,000	1,746,000.00	5,791,000.00		5,791,000	7,537,000
11/01/2021		1,644,875.00	1,644,875.00		1,644,875	
05/01/2022	4,240,000	1,644,875.00	5,884,875.00		5,884,875	7,529,750
11/01/2022		1,538,875.00	1,538,875.00		1,538,875	
05/01/2023	4,455,000	1,538,875.00	5,993,875.00		5,993,875	7,532,750
11/01/2023		1,427,500.00	1,427,500.00		1,427,500	
05/01/2024	4,680,000	1,427,500.00	6,107,500.00		6,107,500	7,535,000
11/01/2024		1,310,500.00	1,310,500.00		1,310,500	
05/01/2025	4,910,000	1,310,500.00	6,220,500.00		6,220,500	7,531,000
11/01/2025		1,187,750.00	1,187,750.00		1,187,750	
05/01/2026	5,160,000	1,187,750.00	6,347,750.00		6,347,750	7,535,500
11/01/2026		1,058,750.00	1,058,750.00		1,058,750	
05/01/2027	5,410,000	1,058,750.00	6,468,750.00		6,468,750	7,527,500
11/01/2027		923,500.00	923,500.00		923,500	
05/01/2028	5,685,000	923,500.00	6,608,500.00		6,608,500	7,532,000
11/01/2028		781,375.00	781,375.00		781,375	
05/01/2029	5,970,000	781,375.00	6,751,375.00		6,751,375	7,532,750
11/01/2029		632,125.00	632,125.00		632,125	
05/01/2030	6,270,000	632,125.00	6,902,125.00		6,902,125	7,534,250
11/01/2030		475,375.00	475,375.00		475,375	
05/01/2031	6,580,000	475,375.00	7,055,375.00		7,055,375	7,530,750
11/01/2031		310,875.00	310,875.00		310,875	
05/01/2032	6,915,000	310,875.00	7,225,875.00		7,225,875	7,536,750
11/01/2032		138,000.00	138,000.00		138,000	
05/01/2033	5,285,000	138,000.00	5,423,000.00		5,423,000	5,561,000
11/01/2033		5,875.00	5,875.00		5,875	
05/01/2034	235,000	5,875.00	240,875.00		240,875	246,750
	77,240,000	38,586,561.11	115,826,561.11	2,810,311.11	113,016,250	113,016,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Debt Service	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Adjustments	Debt Service	Constraints	Revenues	Coverage
05/01/2017		667,797	-667,797				
05/01/2018		3,163,250	-1,581,625	1,581,625	4,419,649	2,838,024	279.43722%
05/01/2019	3,025,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2020	3,175,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2021	3,335,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2022	3,500,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2023	3,675,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2024	3,860,000	6,187,750		6,187,750	13,851,563	7,663,813	223.85460%
05/01/2025	4,050,000	6,184,750		6,184,750	13,851,563	7,666,813	223.96318%
05/01/2026	4,255,000	6,187,250		6,187,250	13,851,563	7,664,313	223.87269%
05/01/2027	4,465,000	6,184,500		6,184,500	13,851,563	7,667,063	223.97224%
05/01/2028	4,690,000	6,186,250		6,186,250	13,851,563	7,665,313	223.90888%
05/01/2029	4,925,000	6,186,750		6,186,750	13,851,563	7,664,813	223.89078%
05/01/2030	5,170,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2031	5,430,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2032	5,700,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2033	4,010,000	4,210,500		4,210,500	9,431,914	5,221,414	224.00936%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	63,265,000	94,653,297	-2,249,422	92,403,875	207,773,445	115,369,570	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		120,492	-120,492				
05/01/2018		570,750	-285,375	285,375		-285,375	
05/01/2019	525,000	1,095,750	*	1,095,750	11,874,286	10,778,536	1083.66744%
05/01/2020	555,000	1,099,500		1,099,500	11,874,286	10,774,786	1079.97144%
05/01/2021	585,000	1,101,750		1,101,750	11,874,286	10,772,536	1077.76592%
05/01/2022	610,000	1,097,500		1,097,500	11,874,286	10,776,786	1081.93950%
05/01/2023	645,000	1,102,000		1,102,000	11,874,286	10,772,286	1077.52142%
05/01/2024	675,000	1,099,750		1,099,750	11,874,286	10,774,536	1079.72594%
05/01/2025	710,000	1,101,000		1,101,000	11,874,286	10,773,286	1078.50009%
05/01/2026	745,000	1,100,500		1,100,500	11,874,286	10,773,786	1078.99010%
05/01/2027	780,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2028	820,000	1,099,250		1,099,250	11,874,286	10,775,036	1080.21706%
05/01/2029	860,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2030	905,000	1,100,250		1,100,250	11,874,286	10,774,036	1079.23526%
05/01/2031	950,000	1,100,000		1,100,000	11,874,286	10,774,286	1079.48055%
05/01/2032	1,000,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2033	1,050,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	11,415,000	17,189,992	-405,867	16,784,125	178,114,290	161,330,165	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		27,022	-27,022				
05/01/2018		128,000	-128,000				
05/01/2019		128,000	,	128,000		-128,000	
05/01/2020	120,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2021	125,000	247,000		247,000	8,882,483	8,635,483	3596.14696%
05/01/2022	130,000	245,750		245,750	8,882,483	8,636,733	3614.43866%
05/01/2023	135,000	244,250		244,250	8,882,483	8,638,233	3636.63582%
05/01/2024	145,000	247,500		247,500	8,882,483	8,634,983	3588.88202%
05/01/2025	150,000	245,250		245,250	8,882,483	8,637,233	3621.80754%
05/01/2026	160,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2027	165,000	244,750		244,750	8,882,483	8,637,733	3629.20654%
05/01/2028	175,000	246,500		246,500	8,882,483	8,635,983	3603.44138%
05/01/2029	185,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2030	195,000	248,500		248,500	8,882,483	8,633,983	3574.43984%
05/01/2031	200,000	243,750		243,750	8,882,483	8,638,733	3644.09559%
05/01/2032	215,000	248,750		248,750	8,882,483	8,633,733	3570.84744%
05/01/2033	225,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2034	235,000	246,750		246,750	8,882,483	8,635,733	3599.79048%
05/01/2035							
05/01/2036							
05/01/2037							
	2,560,000	3,983,272	-155,022	3,828,250	133,237,245	129,408,995	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

CAPITALIZED INTEREST FUND

Series 2017 A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017 05/01/2018	2,810,311.11		815,311.11 1,931,000.00 64,000.00	815,311.11 1,931,000.00 64,000.00	2,810,311.11 1,995,000.00 64,000.00
	2,810,311.11	0	2,810,311.11	2,810,311.11	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 49,508.17

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 B

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	119,125,000.00 15,719,085.05
	134,844,085.05
Uses:	
Project Fund Deposits: Cash Flow for Phase II A Cash Flow for Phase II B Cash Flow for Phase II C	60,923,919.76 54,994,732.82 13,747,808.68 129,666,461.26
Other Fund Deposits: Capitalized Interest Fund	2,827,322.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	651,850.00 408,324.51 992,314.56 297,812.50 2,350,301.57
	134,844,085.05

Notes:

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Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Earliest Dated Date	06/15/2017
Earliest Delivery Date	06/15/2017
Last Maturity	05/01/2034

Last Maturity	05/01/2034
Arbitrage Yield	3.106859%
True Interest Cost (TIC)	3.427302%
Net Interest Cost (NIC)	3.709983%
NIC w/Interest only	5.000000%
NIC w/Interest & OID	3.675580%
NIC w/Interest, OID & Und. Discount	3.709983%
All-In TIC	3.612836%
Average Coupon	5.000000%
Average Life (years)	9.963
Weighted Average Maturity (years)	9.985
D 4 1	440 405 000 00

Par Amount	119,125,000.00
Bond Proceeds	134,844,085.05
Total Interest	59,343,263.89
Net Interest	44,032,503.35
Bond Years from Dated Date	1,186,865,277.78
Bond Years from Delivery Date	1,186,865,277.78
Total Debt Service	178,468,263.89
Maximum Annual Debt Service	11,839,500.00
Average Annual Debt Service	10,574,156.52

Underwriter's Fees (per \$1000)	
Average Takedown	

Other Fee	3.427698
Total Underwriter's Discount	3.427698

Bid Price 112.852685

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	119,125,000.00	113.195	5.000%	9.963	90,543.05
	119,125,000.00			9.963	90,543.05
		TIC	All T	-In 'IC	Arbitrage Yield

	TIC	TIC	Yield
Par Value + Accrued Interest	119,125,000.00	119,125,000.00	119,125,000.00
 + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	15,719,085.05 -408,324.51	15,719,085.05 -408,324.51 -651,850.00 -1,290,127.06	15,719,085.05
Target Value	134,435,760.54	132,493,783.48	134,844,085.05
Target Date Yield	Multiple 3.427302%	Multiple 3.612836%	Multiple 3.106859%

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Premium (-Discount)	Call Price	Call Date	Yield to Maturity	Price	Yield	Rate	Amount	Maturity Date	Bond Component
								v:	Phase II A - Cash Flow
7,529.60				102.896	1.660%	5.000%	260,000	05/01/2018	
208,651.60				105.861	1.810%	5.000%	3,560,000	05/01/2019	
464,291.70				108.434	1.970%	5.000%	5,505,000	05/01/2020	
548,990.75				110.507	2.160%	5.000%	5,225,000	05/01/2021	
805,825.10				112.191	2.340%	5.000%	6,610,000	05/01/2022	
946,754.80				113.642	2.490%	5.000%	6,940,000	05/01/2023	
1,074,610.35				114.751	2.640%	5.000%	7,285,000	05/01/2024	
1,182,154.50				115.453	2.800%	5.000%	7,650,000	05/01/2025	
1,277,966.75				115.905	2.950%	5.000%	8,035,000	05/01/2026	
1,369,928.35				116.241	3.080%	5.000%	8,435,000	05/01/2027	
1,324,176.70	100.000	05/01/2027	3.348%	114.954 C	3.220%	5.000%	8,855,000	05/01/2028	
1,323,111.00	100.000	05/01/2027	3.523%	114.227 C	3.300%	5.000%	9,300,000	05/01/2029	
1,318,088.00	100.000	05/01/2027	3.674%	113.505 C	3.380%	5.000%	9,760,000	05/01/2030	
1,319,892.50	100.000	05/01/2027	3.797%	112.877 C	3.450%	5.000%	10,250,000	05/01/2031	
1,309,562.25	100.000	05/01/2027	3.913%	112.165 C	3.530%	5.000%	10,765,000	05/01/2032	
1,106,488.50	100.000	05/01/2027	4.002%	111.635 C	3.590%	5.000%	9,510,000	05/01/2033	
131,062.60	100.000	05/01/2027	4.083%	111.107 C	3.650%	5.000%	1,180,000	05/01/2034	
15,719,085.05							119,125,000		

Dated Date Delivery Date First Coupon	06/15/2017 06/15/2017 11/01/2017		
Par Amount Premium	119,125,000.00 15,719,085.05		
Production Underwriter's Discount	134,844,085.05 -408,324.51	113.195454% -0.342770%	
Purchase Price Accrued Interest	134,435,760.54	112.852685%	
Net Proceeds	134,435,760.54		

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			2,250,138.89	2,250,138.89	
05/01/2018	260,000	5.000%	2,978,125.00	3,238,125.00	5,488,263.89
11/01/2018			2,971,625.00	2,971,625.00	
05/01/2019	3,560,000	5.000%	2,971,625.00	6,531,625.00	9,503,250.00
11/01/2019			2,882,625.00	2,882,625.00	
05/01/2020	5,505,000	5.000%	2,882,625.00	8,387,625.00	11,270,250.00
11/01/2020			2,745,000.00	2,745,000.00	
05/01/2021	5,225,000	5.000%	2,745,000.00	7,970,000.00	10,715,000.00
11/01/2021			2,614,375.00	2,614,375.00	
05/01/2022	6,610,000	5.000%	2,614,375.00	9,224,375.00	11,838,750.00
11/01/2022			2,449,125.00	2,449,125.00	
05/01/2023	6,940,000	5.000%	2,449,125.00	9,389,125.00	11,838,250.00
11/01/2023			2,275,625.00	2,275,625.00	
05/01/2024	7,285,000	5.000%	2,275,625.00	9,560,625.00	11,836,250.00
11/01/2024			2,093,500.00	2,093,500.00	
05/01/2025	7,650,000	5.000%	2,093,500.00	9,743,500.00	11,837,000.00
11/01/2025			1,902,250.00	1,902,250.00	
05/01/2026	8,035,000	5.000%	1,902,250.00	9,937,250.00	11,839,500.00
11/01/2026			1,701,375.00	1,701,375.00	
05/01/2027	8,435,000	5.000%	1,701,375.00	10,136,375.00	11,837,750.00
11/01/2027			1,490,500.00	1,490,500.00	
05/01/2028	8,855,000	5.000%	1,490,500.00	10,345,500.00	11,836,000.00
11/01/2028			1,269,125.00	1,269,125.00	
05/01/2029	9,300,000	5.000%	1,269,125.00	10,569,125.00	11,838,250.00
11/01/2029			1,036,625.00	1,036,625.00	
05/01/2030	9,760,000	5.000%	1,036,625.00	10,796,625.00	11,833,250.00
11/01/2030			792,625.00	792,625.00	
05/01/2031	10,250,000	5.000%	792,625.00	11,042,625.00	11,835,250.00
11/01/2031			536,375.00	536,375.00	
05/01/2032	10,765,000	5.000%	536,375.00	11,301,375.00	11,837,750.00
11/01/2032			267,250.00	267,250.00	
05/01/2033	9,510,000	5.000%	267,250.00	9,777,250.00	10,044,500.00
11/01/2033			29,500.00	29,500.00	
05/01/2034	1,180,000	5.000%	29,500.00	1,209,500.00	1,239,000.00
	119,125,000		59,343,263.89	178,468,263.89	178,468,263.89

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual	Net	Capitalized	Total			
Net D/S	Debt Service	Interest Fund	Debt Service	Interest	Principal	Date
	1,033,316.67	1,216,822.22	2,250,138.89	2,250,138.89		11/01/2017
2,660,941.67	1,627,625.00	1,610,500.00	3,238,125.00	2,978,125.00	260,000	05/01/2018
	2,971,625.00		2,971,625.00	2,971,625.00		11/01/2018
9,503,250.00	6,531,625.00		6,531,625.00	2,971,625.00	3,560,000	05/01/2019
	2,882,625.00		2,882,625.00	2,882,625.00		11/01/2019
11,270,250.00	8,387,625.00		8,387,625.00	2,882,625.00	5,505,000	05/01/2020
	2,745,000.00		2,745,000.00	2,745,000.00		11/01/2020
10,715,000.00	7,970,000.00		7,970,000.00	2,745,000.00	5,225,000	05/01/2021
	2,614,375.00		2,614,375.00	2,614,375.00		11/01/2021
11,838,750.00	9,224,375.00		9,224,375.00	2,614,375.00	6,610,000	05/01/2022
	2,449,125.00		2,449,125.00	2,449,125.00		11/01/2022
11,838,250.00	9,389,125.00		9,389,125.00	2,449,125.00	6,940,000	05/01/2023
	2,275,625.00		2,275,625.00	2,275,625.00		11/01/2023
11,836,250.00	9,560,625.00		9,560,625.00	2,275,625.00	7,285,000	05/01/2024
	2,093,500.00		2,093,500.00	2,093,500.00		11/01/2024
11,837,000.00	9,743,500.00		9,743,500.00	2,093,500.00	7,650,000	05/01/2025
	1,902,250.00		1,902,250.00	1,902,250.00		11/01/2025
11,839,500.00	9,937,250.00		9,937,250.00	1,902,250.00	8,035,000	05/01/2026
	1,701,375.00		1,701,375.00	1,701,375.00		11/01/2026
11,837,750.00	10,136,375.00		10,136,375.00	1,701,375.00	8,435,000	05/01/2027
	1,490,500.00		1,490,500.00	1,490,500.00		11/01/2027
11,836,000.00	10,345,500.00		10,345,500.00	1,490,500.00	8,855,000	05/01/2028
	1,269,125.00		1,269,125.00	1,269,125.00		11/01/2028
11,838,250.00	10,569,125.00		10,569,125.00	1,269,125.00	9,300,000	05/01/2029
	1,036,625.00		1,036,625.00	1,036,625.00		11/01/2029
11,833,250.00	10,796,625.00		10,796,625.00	1,036,625.00	9,760,000	05/01/2030
	792,625.00		792,625.00	792,625.00		11/01/2030
11,835,250.00	11,042,625.00		11,042,625.00	792,625.00	10,250,000	05/01/2031
	536,375.00		536,375.00	536,375.00		11/01/2031
11,837,750.00	11,301,375.00		11,301,375.00	536,375.00	10,765,000	05/01/2032
	267,250.00		267,250.00	267,250.00		11/01/2032
10,044,500.00	9,777,250.00		9,777,250.00	267,250.00	9,510,000	05/01/2033
	29,500.00		29,500.00	29,500.00		11/01/2033
1,239,000.00	1,209,500.00		1,209,500.00	29,500.00	1,180,000	05/01/2034
175,640,941.67	175,640,941.67	2,827,322.22	178,468,263.89	59,343,263.89	119,125,000	

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Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018	260,000	2,660,942	2,660,942	4,419,649	1,758,707	166.09342%
05/01/2019	1,170,000	3,892,250	3,892,250	13,851,563	9,959,313	355.87547%
05/01/2020	2,395,000	5,058,750	5,058,750	13,851,563	8,792,813	273.81395%
05/01/2021	1,965,000	4,509,000	4,509,000	13,851,563	9,342,563	307.19811%
05/01/2022	3,185,000	5,630,750	5,630,750	13,851,563	8,220,813	245.99854%
05/01/2023	3,345,000	5,631,500	5,631,500	13,851,563	8,220,063	245.96578%
05/01/2024	3,510,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2025	3,690,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2026	3,875,000	5,634,250	5,634,250	13,851,563	8,217,313	245.84573%
05/01/2027	4,065,000	5,630,500	5,630,500	13,851,563	8,221,063	246.00947%
05/01/2028	4,270,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2029	4,485,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2030	4,705,000	5,629,500	5,629,500	13,851,563	8,222,063	246.05317%
05/01/2031	4,940,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2032	5,190,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2033	3,655,000	3,837,750	3,837,750	9,431,914	5,594,164	245.76676%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
	54,705,000	81,905,692	81,905,692	207,773,445	125,867,753	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND SOLUTION

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
Enaing	- ППСІраї	Debt Service	Aujustinents	Debt Service	Constraints	Revenues	Coverage
05/01/2018		2,262,472	-2,262,472				
05/01/2019	2,390,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2020	2,510,000	4,968,000		4,968,000	11,874,286	6,906,286	239.01542%
05/01/2021	2,635,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2022	2,765,000	4,965,750		4,965,750	11,874,286	6,908,536	239.12372%
05/01/2023	2,905,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2024	3,050,000	4,967,250		4,967,250	11,874,286	6,907,036	239.05151%
05/01/2025	3,200,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2026	3,360,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2027	3,530,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2028	3,705,000	4,965,250		4,965,250	11,874,286	6,909,036	239.14780%
05/01/2029	3,890,000	4,965,000		4,965,000	11,874,286	6,909,286	239.15984%
05/01/2030	4,085,000	4,965,500		4,965,500	11,874,286	6,908,786	239.13576%
05/01/2031	4,290,000	4,966,250		4,966,250	11,874,286	6,908,036	239.09964%
05/01/2032	4,505,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2033	4,730,000	4,966,500		4,966,500	11,874,286	6,907,786	239.08761%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	51,550,000	76,757,472	-2,262,472	74,495,000	178,114,290	103,619,290	

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Proposed Proposed Debt Service Total Adj Revenue Unused Debt Serv Ending Debt Service Debt Service Principal Principal Adjustments Constraints Revenues Coverage 05/01/2018 564,850 -564,850 05/01/2019 643,500 643,500 -643,500 7,638,983 714.31307% 7,643,983 717.19685% 05/01/2020 1,243,500 600,000 1,243,500 8,882,483 05/01/2021 625,000 1,238,500 1,238,500 8,882,483 05/01/2022 660,000 1,242,250 1,242,250 8,882,483 7,640,233 715.03184% 05/01/2023 690,000 1,239,250 1,239,250 8,882,483 7,643,233 716.76280% 05/01/2024 725,000 1,239,750 1,239,750 8.882.483 7,642,733 716.47372% 05/01/2025 760,000 1,238,500 1,238,500 8,882,483 7,643,983 717.19685% 05/01/2026 800,000 1,240,500 1,240,500 8,882,483 7,641,983 716.04055% 05/01/2027 840,000 1,240,500 1,240,500 8,882,483 7,641,983 716.04055% 05/01/2028 880,000 1,238,500 1,238,500 8,882,483 7,643,983 717.19685% 05/01/2029 925,000 1,239,500 1,239,500 8,882,483 7,642,983 716.61823% 05/01/2030 970,000 1,238,250 1,238,250 8,882,483 7,644,233 717.34165% 1,020,000 1,239,750 8,882,483 7,642,733 716.47372% 05/01/2031 1,239,750 05/01/2032 1,070,000 1,238,750 1,238,750 8,882,483 7,643,733 717.05211% 05/01/2033 1,125,000 1,240,250 1,240,250 8,882,483 7,642,233 716.18488% 05/01/2034 1,180,000 1,239,000 1,239,000 8,882,483 7,643,483 716.90743% 05/01/2035 05/01/2036 05/01/2037

-564,850

19,240,250

133,237,245

113,996,995

Notes

Preliminary Subject to Change

12,870,000

19,805,100

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

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SOURCES AND USES OF FUNDS

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Dated Date 06/15/2018 Delivery Date 06/15/2018

Bond Proceeds:	
Par Amount	135,500,000.00
Premium	17,389,150.30
	152,889,150.30
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	24,240,761.81
Cash Flow for Phase II B	49,664,997.99
Cash Flow for Phase II C	73,517,441.10
Cash Flow for Phase II D	2,951,321.11
	150,374,522.01
Delivery Date Expenses:	
Cost of Issuance	591,850.00
Underwriter's Discount	455,309.53
State Bond Issuance Charge (approx. 0.84%)	1,128,718.76
Issuer Fee (0.25%)	338,750.00
	2,514,628.29
	152,889,150.30

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Earliest Dated Date 06/15/2018

			TIC	All-	·ln	
		135,500,000.00			9.137	
h F	Flow	135,500,000.00	112.833	5.000%	9.137	
nt		Par Value	Price	Average Coupon	Average Life	
	Bid Price				112.497299	
	Total Underwriter's	s Discount			3.360218	
	Underwriter's Fees Average Takedov Other Fee				3.360218	
	Par Amount Bond Proceeds Total Interest Net Interest Bond Years from I Bond Years from I Total Debt Service Maximum Annual Average Annual D	Delivery Date e Debt Service		152, 61, 44, 1,238, 1,238, 197, 13,	500,000.00 889,150.30 900,694.43 966,853.66 013,888.89 013,888.89 400,694.43 887,500.00 432,513.99	
	Average Life (year Weighted Average				9.137 9.192	
	Arbitrage Yield True Interest Cost Net Interest Cost (NIC w/Interest only NIC w/Interest & C NIC w/Interest, OII All-In TIC Average Coupon	NIC)			3.106859% 3.352970% 3.632177% 5.000000% 3.595399% 3.632177% 3.539117% 5.000000%	
	Earliest Delivery D	Pate			06/15/2018 05/01/2034	

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	135,500,000.00	112.833	5.000%	9.137	97,214.65
	135,500,000.00			9.137	97,214.65
		TIC	All-Ir TIC	-	Arbitrage Yield
Par Value + Accrued Interest	135,500,00	00.00	135,500,000.00	13	5,500,000.00
+ Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	17,389,15 -455,30		17,389,150.30 -455,309.53 -591,850.00 -1,467,468.76	})	7,389,150.30
Target Value	152,433,84	10.77	150,374,522.01	15	2,889,150.30
Target Date Yield	Mu 3.3529	iltiple 970%	Multiple 3.539117%		Multiple 3.106859%

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flo	w:								
	05/01/2019	3,490,000	5.000%	1.660%	102.896				101,070.40
	05/01/2020	6,320,000	5.000%	1.810%	105.861				370,415.20
	05/01/2021	6,640,000	5.000%	1.970%	108.434				560,017.60
	05/01/2022	7,935,000	5.000%	2.160%	110.507				833,730.45
	05/01/2023	8,325,000	5.000%	2.340%	112.191				1,014,900.75
	05/01/2024	8,405,000	5.000%	2.490%	113.642				1,146,610.10
	05/01/2025	8,075,000	5.000%	2.640%	114.751				1,191,143.25
	05/01/2026	8,470,000	5.000%	2.800%	115.453				1,308,869.10
	05/01/2027	8,895,000	5.000%	2.950%	115.905				1,414,749.75
	05/01/2028	9,340,000	5.000%	3.080%	116.241				1,516,909.40
	05/01/2029	9,815,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	1,467,735.10
	05/01/2030	10,300,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	1,465,381.00
	05/01/2031	10,815,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	1,460,565.75
	05/01/2032	11,360,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	1,462,827.20
	05/01/2033	11,250,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	1,368,562.50
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		135.500.000							17.389.150.30

Dated Date Delivery Date First Coupon	06/15/2018 06/15/2018 11/01/2018		
Par Amount Premium	135,500,000.00 17,389,150.30		
Production Underwriter's Discount	152,889,150.30 -455,309.53	112.833321% -0.336022%	
Purchase Price Accrued Interest	152,433,840.77	112.497299%	
Net Proceeds	152.433.840.77		

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:33 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			2,559,444.43	2,559,444.43	
05/01/2019	3,490,000	5.000%	3,387,500.00	6,877,500.00	9,436,944.43
11/01/2019			3,300,250.00	3,300,250.00	
05/01/2020	6,320,000	5.000%	3,300,250.00	9,620,250.00	12,920,500.00
11/01/2020			3,142,250.00	3,142,250.00	
05/01/2021	6,640,000	5.000%	3,142,250.00	9,782,250.00	12,924,500.00
11/01/2021			2,976,250.00	2,976,250.00	
05/01/2022	7,935,000	5.000%	2,976,250.00	10,911,250.00	13,887,500.00
11/01/2022			2,777,875.00	2,777,875.00	
05/01/2023	8,325,000	5.000%	2,777,875.00	11,102,875.00	13,880,750.00
11/01/2023			2,569,750.00	2,569,750.00	
05/01/2024	8,405,000	5.000%	2,569,750.00	10,974,750.00	13,544,500.00
11/01/2024			2,359,625.00	2,359,625.00	
05/01/2025	8,075,000	5.000%	2,359,625.00	10,434,625.00	12,794,250.00
11/01/2025			2,157,750.00	2,157,750.00	
05/01/2026	8,470,000	5.000%	2,157,750.00	10,627,750.00	12,785,500.00
11/01/2026			1,946,000.00	1,946,000.00	
05/01/2027	8,895,000	5.000%	1,946,000.00	10,841,000.00	12,787,000.00
11/01/2027			1,723,625.00	1,723,625.00	
05/01/2028	9,340,000	5.000%	1,723,625.00	11,063,625.00	12,787,250.00
11/01/2028			1,490,125.00	1,490,125.00	
05/01/2029	9,815,000	5.000%	1,490,125.00	11,305,125.00	12,795,250.00
11/01/2029			1,244,750.00	1,244,750.00	
05/01/2030	10,300,000	5.000%	1,244,750.00	11,544,750.00	12,789,500.00
11/01/2030			987,250.00	987,250.00	
05/01/2031	10,815,000	5.000%	987,250.00	11,802,250.00	12,789,500.00
11/01/2031			716,875.00	716,875.00	
05/01/2032	11,360,000	5.000%	716,875.00	12,076,875.00	12,793,750.00
11/01/2032			432,875.00	432,875.00	
05/01/2033	11,250,000	5.000%	432,875.00	11,682,875.00	12,115,750.00
11/01/2033			151,625.00	151,625.00	
05/01/2034	6,065,000	5.000%	151,625.00	6,216,625.00	6,368,250.00
	135,500,000		61,900,694.43	197,400,694.43	197,400,694.43

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		2,559,444.43	2,559,444.43	2,559,444.43	_
05/01/2019	3.490.000	3,387,500.00	6,877,500.00	6,877,500.00	9.436.944.43
11/01/2019	-,,	3,300,250.00	3,300,250.00	3,300,250.00	., , .
05/01/2020	6,320,000	3,300,250.00	9,620,250.00	9,620,250.00	12,920,500.00
11/01/2020		3,142,250.00	3,142,250.00	3,142,250.00	
05/01/2021	6,640,000	3,142,250.00	9,782,250.00	9,782,250.00	12,924,500.00
11/01/2021		2,976,250.00	2,976,250.00	2,976,250.00	
05/01/2022	7,935,000	2,976,250.00	10,911,250.00	10,911,250.00	13,887,500.00
11/01/2022		2,777,875.00	2,777,875.00	2,777,875.00	
05/01/2023	8,325,000	2,777,875.00	11,102,875.00	11,102,875.00	13,880,750.00
11/01/2023		2,569,750.00	2,569,750.00	2,569,750.00	
05/01/2024	8,405,000	2,569,750.00	10,974,750.00	10,974,750.00	13,544,500.00
11/01/2024		2,359,625.00	2,359,625.00	2,359,625.00	
05/01/2025	8,075,000	2,359,625.00	10,434,625.00	10,434,625.00	12,794,250.00
11/01/2025		2,157,750.00	2,157,750.00	2,157,750.00	
05/01/2026	8,470,000	2,157,750.00	10,627,750.00	10,627,750.00	12,785,500.00
11/01/2026		1,946,000.00	1,946,000.00	1,946,000.00	
05/01/2027	8,895,000	1,946,000.00	10,841,000.00	10,841,000.00	12,787,000.00
11/01/2027		1,723,625.00	1,723,625.00	1,723,625.00	
05/01/2028	9,340,000	1,723,625.00	11,063,625.00	11,063,625.00	12,787,250.00
11/01/2028		1,490,125.00	1,490,125.00	1,490,125.00	
05/01/2029	9,815,000	1,490,125.00	11,305,125.00	11,305,125.00	12,795,250.00
11/01/2029		1,244,750.00	1,244,750.00	1,244,750.00	
05/01/2030	10,300,000	1,244,750.00	11,544,750.00	11,544,750.00	12,789,500.00
11/01/2030		987,250.00	987,250.00	987,250.00	
05/01/2031	10,815,000	987,250.00	11,802,250.00	11,802,250.00	12,789,500.00
11/01/2031		716,875.00	716,875.00	716,875.00	
05/01/2032	11,360,000	716,875.00	12,076,875.00	12,076,875.00	12,793,750.00
11/01/2032		432,875.00	432,875.00	432,875.00	
05/01/2033	11,250,000	432,875.00	11,682,875.00	11,682,875.00	12,115,750.00
11/01/2033		151,625.00	151,625.00	151,625.00	
05/01/2034	6,065,000	151,625.00	6,216,625.00	6,216,625.00	6,368,250.00
	135,500,000	61,900,694.43	197,400,694.43	197,400,694.43	197,400,694.43

Notes:

Preliminary, Subject to Change.

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	1,165,000	2,125,069	2,125,069	13,851,563	11,726,494	651.81696%
05/01/2020	1,090,000	2,125,500	2,125,500	13,851,563	11,726,063	651.68492%
05/01/2021	1,145,000	2,126,000	2,126,000	13,851,563	11,725,563	651.53166%
05/01/2022	1,205,000	2,128,750	2,128,750	13,851,563	11,722,813	650.68998%
05/01/2023	1,265,000	2,128,500	2,128,500	13,851,563	11,723,063	650.76641%
05/01/2024	1,325,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2025	1,395,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2026	1,460,000	2,124,250	2,124,250	13,851,563	11,727,313	652.06840%
05/01/2027	1,535,000	2,126,250	2,126,250	13,851,563	11,725,313	651.45505%
05/01/2028	1,610,000	2,124,500	2,124,500	13,851,563	11,727,063	651.99167%
05/01/2029	1,695,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2030	1,780,000	2,129,250	2,129,250	13,851,563	11,722,313	650.53718%
05/01/2031	1,865,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2032	1,960,000	2,127,000	2,127,000	13,851,563	11,724,563	651.22534%
05/01/2033	1,380,000	1,449,000	1,449,000	9,431,914	7,982,914	650.92574%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	21,875,000	31,222,569	31,222,569	203,353,796	172,131,227	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	2,325,000	4,292,319	4,292,319	11,874,286	7,581,967	276.64031%
05/01/2020	2,170,000	4,295,000	4,295,000	11,874,286	7,579,286	276.46766%
05/01/2021	2,275,000	4,291,500	4,291,500	11,874,286	7,582,786	276.69314%
05/01/2022	2,390,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2023	2,510,000	4,293,250	4,293,250	11,874,286	7,581,036	276.58035%
05/01/2024	2,635,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2025	2,770,000	4,296,000	4,296,000	11,874,286	7,578,286	276.40331%
05/01/2026	2,905,000	4,292,500	4,292,500	11,874,286	7,581,786	276.62868%
05/01/2027	3,050,000	4,292,250	4,292,250	11,874,286	7,582,036	276.64479%
05/01/2028	3,205,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2029	3,365,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2030	3,530,000	4,291,250	4,291,250	11,874,286	7,583,036	276.70926%
05/01/2031	3,710,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2032	3,895,000	4,294,250	4,294,250	11,874,286	7,580,036	276.51595%
05/01/2033	4,090,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	44,825,000	64,402,319	64,402,319	178,114,290	113,711,971	

Notes:

Preliminary, Subject to Change.

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		2,901,933	2,901,933		-2,901,933	
05/01/2020	3,060,000	6,366,000	6,366,000	8,882,483	2,516,483	139.53005%
05/01/2021	3,220,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2022	3,380,000	6,372,000	6,372,000	8,882,483	2,510,483	139.39867%
05/01/2023	3,550,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2024	3,725,000	6,370,500	6,370,500	8,882,483	2,511,983	139.43149%
05/01/2025	3,910,000	6,369,250	6,369,250	8,882,483	2,513,233	139.45885%
05/01/2026	4,105,000	6,368,750	6,368,750	8,882,483	2,513,733	139.46980%
05/01/2027	4,310,000	6,368,500	6,368,500	8,882,483	2,513,983	139.47528%
05/01/2028	4,525,000	6,368,000	6,368,000	8,882,483	2,514,483	139.48623%
05/01/2029	4,755,000	6,371,750	6,371,750	8,882,483	2,510,733	139.40414%
05/01/2030	4,990,000	6,369,000	6,369,000	8,882,483	2,513,483	139.46433%
05/01/2031	5,240,000	6,369,500	6,369,500	8,882,483	2,512,983	139.45338%
05/01/2032	5,505,000	6,372,500	6,372,500	8,882,483	2,509,983	139.38773%
05/01/2033	5,780,000	6,372,250	6,372,250	8,882,483	2,510,233	139.39320%
05/01/2034	6,065,000	6,368,250	6,368,250	8,882,483	2,514,233	139.48075%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	66,120,000	98,454,183	98,454,183	133,237,245	34,783,062	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

SOURCES AND USES OF FUNDS

Dated Date 12/15/2019 12/15/2019 **Delivery Date**

Sources:	
Bond Proceeds:	
Par Amount	53,125,000.00
Premium	6,373,636.05
	59,498,636.05
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II A	1,954,837.22
Cash Flow for Phase II B	15,665,736.66
Cash Flow for Phase II C	21,057,507.24
Cash Flow for Phase II D	19,590,945.38
	58,269,026.50
Delivery Date Expenses:	
Cost of Issuance	441,850.00
Underwriter's Discount	212,414.32
State Bond Issuance Charge (approx. 0.84%)	442,532.73
Issuer Fee (0.25%)	132,812.50
	1,229,609.55
	59,498,636.05

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

` ,	, ,
Earliest Dated Date Earliest Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2036
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.432373% 3.701956% 5.000000% 3.657205% 3.701956% 3.674660% 5.000000%
Average Life (years) Weighted Average Maturity (years)	8.935 9.007
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	53,125,000.00 59,498,636.05 23,732,722.22 17,571,500.49 474,654,444.44 474,654,444.44 76,857,722.22 5,374,250.00 4,692,805.29
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.998387
Total Underwriter's Discount	3.998387
Bid Price	111.597594

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change	
Phase II A - Cash Flow	53,125,000.00	111.997	5.000%	8.935	36,503.90	
	53,125,000.00			8.935	36,503.90	
		TIC	All-lı TIC		Arbitrage Yield	
Par Value + Accrued Interest	53,125,00	0.00	53,125,000.00	0	53,125,000.00	
 + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	6,373,63 -212,41		6,373,636.09 -212,414.33 -441,850.00 -575,345.23	2	6,373,636.05	
Target Value	59,286,22	1.73	58,269,026.50	0	59,498,636.05	
Target Date Yield	Mu 3.4323	Itiple 73%	Multiple 3.674660%		Multiple 3.106859%	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flo	w:								
	05/01/2020	2,720,000	5.000%	1.660%	101.250				34,000.00
	05/01/2021	1,750,000	5.000%	1.810%	104.319				75,582.50
	05/01/2022	1,840,000	5.000%	1.970%	107.002				128,836.80
	05/01/2023	1,935,000	5.000%	2.160%	109.200				178,020.00
	05/01/2024	2,370,000	5.000%	2.340%	111.004				260,794.80
	05/01/2025	3,240,000	5.000%	2.490%	112.557				406,846.80
	05/01/2026	3,405,000	5.000%	2.640%	113.766				468,732.30
	05/01/2027	3,580,000	5.000%	2.800%	114.569				521,570.20
	05/01/2028	3,760,000	5.000%	2.950%	115.115				568,324.00
	05/01/2029	3,935,000	5.000%	3.080%	115.531				611,144.85
	05/01/2030	4,140,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	592,227.00
	05/01/2031	4,350,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	592,122.00
	05/01/2032	4,555,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	588,642.65
	05/01/2033	4,700,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	579,228.00
	05/01/2034	2,980,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	347,021.00
	05/01/2035	1,885,000	5.000%	3.590%	111.139 C	4.021%	05/01/2029	100.000	209,970.15
	05/01/2036	1,980,000	5.000%	3.650%	110.635 C	4.102%	05/01/2029	100.000	210,573.00
		53,125,000							6,373,636.05
			·			·		·	
		Dated Date			12/15/2019				
		Delivery Da			12/15/2019				
		First Coupo	n		05/01/2020				

Delivery Date First Coupon	12/15/2019 12/15/2019 05/01/2020	
Par Amount Premium	53,125,000.00 6,373,636.05	
Production Underwriter's Discount	59,498,636.05 -212,414.32	111.997433° -0.399839°
Purchase Price Accrued Interest	59,286,221.73	111.597594
Net Proceeds	59,286,221.73	

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	2,720,000	5.000%	1,003,472.22	3,723,472.22	3,723,472.22
11/01/2020			1,260,125.00	1,260,125.00	
05/01/2021	1,750,000	5.000%	1,260,125.00	3,010,125.00	4,270,250.00
11/01/2021			1,216,375.00	1,216,375.00	
05/01/2022	1,840,000	5.000%	1,216,375.00	3,056,375.00	4,272,750.00
11/01/2022			1,170,375.00	1,170,375.00	
05/01/2023	1,935,000	5.000%	1,170,375.00	3,105,375.00	4,275,750.00
11/01/2023			1,122,000.00	1,122,000.00	
05/01/2024	2,370,000	5.000%	1,122,000.00	3,492,000.00	4,614,000.00
11/01/2024			1,062,750.00	1,062,750.00	
05/01/2025	3,240,000	5.000%	1,062,750.00	4,302,750.00	5,365,500.00
11/01/2025			981,750.00	981,750.00	
05/01/2026	3,405,000	5.000%	981,750.00	4,386,750.00	5,368,500.00
11/01/2026			896,625.00	896,625.00	
05/01/2027	3,580,000	5.000%	896,625.00	4,476,625.00	5,373,250.00
11/01/2027			807,125.00	807,125.00	
05/01/2028	3,760,000	5.000%	807,125.00	4,567,125.00	5,374,250.00
11/01/2028			713,125.00	713,125.00	
05/01/2029	3,935,000	5.000%	713,125.00	4,648,125.00	5,361,250.00
11/01/2029			614,750.00	614,750.00	
05/01/2030	4,140,000	5.000%	614,750.00	4,754,750.00	5,369,500.00
11/01/2030			511,250.00	511,250.00	
05/01/2031	4,350,000	5.000%	511,250.00	4,861,250.00	5,372,500.00
11/01/2031			402,500.00	402,500.00	
05/01/2032	4,555,000	5.000%	402,500.00	4,957,500.00	5,360,000.00
11/01/2032			288,625.00	288,625.00	
05/01/2033	4,700,000	5.000%	288,625.00	4,988,625.00	5,277,250.00
11/01/2033			171,125.00	171,125.00	
05/01/2034	2,980,000	5.000%	171,125.00	3,151,125.00	3,322,250.00
11/01/2034			96,625.00	96,625.00	
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	53,125,000		23,732,722.22	76,857,722.22	76,857,722.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2019 Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual	Net	Total			
Net D/S	Debt Service	Debt Service	Interest	Principal	Date
3,723,472.22	3,723,472.22	3,723,472.22	1,003,472.22	2,720,000	05/01/2020
	1,260,125.00	1,260,125.00	1,260,125.00		11/01/2020
4,270,250.00	3,010,125.00	3,010,125.00	1,260,125.00	1,750,000	05/01/2021
	1,216,375.00	1,216,375.00	1,216,375.00		11/01/2021
4,272,750.00	3,056,375.00	3,056,375.00	1,216,375.00	1,840,000	05/01/2022
	1,170,375.00	1,170,375.00	1,170,375.00		11/01/2022
4,275,750.00	3,105,375.00	3,105,375.00	1,170,375.00	1,935,000	05/01/2023
	1,122,000.00	1,122,000.00	1,122,000.00		11/01/2023
4,614,000.00	3,492,000.00	3,492,000.00	1,122,000.00	2,370,000	05/01/2024
	1,062,750.00	1,062,750.00	1,062,750.00		11/01/2024
5,365,500.00	4,302,750.00	4,302,750.00	1,062,750.00	3,240,000	05/01/2025
	981,750.00	981,750.00	981,750.00		11/01/2025
5,368,500.00	4,386,750.00	4,386,750.00	981,750.00	3,405,000	05/01/2026
	896,625.00	896,625.00	896,625.00		11/01/2026
5,373,250.00	4,476,625.00	4,476,625.00	896,625.00	3,580,000	05/01/2027
	807,125.00	807,125.00	807,125.00		11/01/2027
5,374,250.00	4,567,125.00	4,567,125.00	807,125.00	3,760,000	05/01/2028
	713,125.00	713,125.00	713,125.00		11/01/2028
5,361,250.00	4,648,125.00	4,648,125.00	713,125.00	3,935,000	05/01/2029
	614,750.00	614,750.00	614,750.00		11/01/2029
5,369,500.00	4,754,750.00	4,754,750.00	614,750.00	4,140,000	05/01/2030
	511,250.00	511,250.00	511,250.00		11/01/2030
5,372,500.00	4,861,250.00	4,861,250.00	511,250.00	4,350,000	05/01/2031
	402,500.00	402,500.00	402,500.00		11/01/2031
5,360,000.00	4,957,500.00	4,957,500.00	402,500.00	4,555,000	05/01/2032
	288,625.00	288,625.00	288,625.00		11/01/2032
5,277,250.00	4,988,625.00	4,988,625.00	288,625.00	4,700,000	05/01/2033
	171,125.00	171,125.00	171,125.00		11/01/2033
3,322,250.00	3,151,125.00	3,151,125.00	171,125.00	2,980,000	05/01/2034
	96,625.00	96,625.00	96,625.00		11/01/2034
2,078,250.00	1,981,625.00	1,981,625.00	96,625.00	1,885,000	05/01/2035
	49,500.00	49,500.00	49,500.00		11/01/2035
2,079,000.00	2,029,500.00	2,029,500.00	49,500.00	1,980,000	05/01/2036
76,857,722.22	76,857,722.22	76,857,722.22	23,732,722.22	53,125,000	

Notes:

Preliminary, Subject to Change.

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	145,000	178,811	178,811	13,851,563	13,672,752	7746.47783%
05/01/2021	95,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2022	100,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2023	105,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2024	110,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2025	115,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2026	125,000	181,000	181,000	13,851,563	13,670,563	7652.79724%
05/01/2027	130,000	179,750	179,750	13,851,563	13,671,813	7706.01558%
05/01/2028	135,000	178,250	178,250	13,851,563	13,673,313	7770.86283%
05/01/2029	145,000	181,500	181,500	13,851,563	13,670,063	7631.71515%
05/01/2030	150,000	179,250	179,250	13,851,563	13,672,313	7727.51074%
05/01/2031	155,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2032	165,000	179,000	179,000	13,851,563	13,672,563	7738.30335%
05/01/2033	115,000	120,750	120,750	9,431,914	9,311,164	7811.10890%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	1,790,000	2,441,311	2,441,311	189,502,233	187,060,922	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SOLUTION

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,135,000	1,405,961	1,405,961	11,874,286	10,468,325	844.56717%
05/01/2021	745,000	1,405,500	1,405,500	11,874,286	10,468,786	844.84425%
05/01/2022	785,000	1,408,250	1,408,250	11,874,286	10,466,036	843.19446%
05/01/2023	825,000	1,409,000	1,409,000	11,874,286	10,465,286	842.74564%
05/01/2024	865,000	1,407,750	1,407,750	11,874,286	10,466,536	843.49394%
05/01/2025	905,000	1,404,500	1,404,500	11,874,286	10,469,786	845.44578%
05/01/2026	950,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2027	1,000,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2028	1,050,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2029	1,100,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2030	1,155,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2031	1,215,000	1,406,500	1,406,500	11,874,286	10,467,786	844.24358%
05/01/2032	1,275,000	1,405,750	1,405,750	11,874,286	10,468,536	844.69401%
05/01/2033	1,340,000	1,407,000	1,407,000	11,874,286	10,467,286	843.94357%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	14,345,000	19,686,461	19,686,461	166,240,004	146,553,543	

Notes:

Preliminary, Subject to Change.

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,440,000	1,804,272	1,804,272	8,882,483	7,078,211	492.30282%
05/01/2021	910,000	1,802,250	1,802,250	8,882,483	7,080,233	492.85521%
05/01/2022	955,000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2023	1,005,000	1,804,000	1,804,000	8,882,483	7,078,483	492.37711%
05/01/2024	1,055,000	1,803,750	1,803,750	8,882,483	7,078,733	492.44535%
05/01/2025	1,105,000	1,801,000	1,801,000	8,882,483	7,081,483	493.19728%
05/01/2026	1,160,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2027	1,220,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2028	1,280,000	1,801,750	1,801,750	8,882,483	7,080,733	492.99198%
05/01/2029	1,345,000	1,802,750	1,802,750	8,882,483	7,079,733	492.71851%
05/01/2030	1,415,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2031	1,485,000	1,804,750	1,804,750	8,882,483	7,077,733	492.17249%
05/01/2032	1,560,000	1,805,500	1,805,500	8,882,483	7,076,983	491.96804%
05/01/2033	1,635,000	1,802,500	1,802,500	8,882,483	7,079,983	492.78685%
05/01/2034	1,715,000	1,800,750	1,800,750	8,882,483	7,081,733	493.26575%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	19,285,000	27,044,022	27,044,022	133,237,245	106,193,223	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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APPENDIX B-2

PRO-FORMA BOND CASH FLOWS – CATEGORIZED BY CONSTRUCTION AND PLANNING BORROWINGS (BY SERIES AND BY PHASE)

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SOURCES AND USES OF FUNDS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	02/15/2017 02/15/2017	02/15/2017 02/15/2017	02/15/2017 02/15/2017	06/15/2017 06/15/2017	06/15/2017 06/15/2017	06/15/2017 06/15/2017
Sources:	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C
Bond Proceeds:	62 265 000 00	44 445 000 00	2.500.000.00	E4 70E 000 00	E4 EE0 000 00	12.070.000.00
Par Amount Premium	63,265,000.00 8,626,500.50	11,415,000.00 1,550,906.25	2,560,000.00 350,102.40	54,705,000.00 7,298,433.15	51,550,000.00 6,724,076.10	12,870,000.00 1,696,575.80
	71,891,500.50	12,965,906.25	2,910,102.40	62,003,433.15	58,274,076.10	14,566,575.80
Uses:	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C
Project Fund Deposits: Cash Flow for Phase II A	41,131,482.26			60,923,919.76		
BAN Takeout - Principal	26,700,000.00	5,600,000.00		00,923,919.70	54 004 700 00	
Cash Flow for Phase II B Cash Flow for Phase II C Cash Flow for Phase II D		6,624,931.58	2,693,456.75		54,994,732.82	13,747,808.68
Casil Flow for Fliase if D	67,831,482.26	12,224,931.58	2,693,456.75	60,923,919.76	54,994,732.82	13,747,808.68
Other Fund Deposits: Capitalized Interest Fund	2,249,422.22	405,866.67	155,022.22		2,262,472.22	564,850.00
Delivery Date Expenses:	200 500 00	400,000,40	04 404 75	000 044 00	000 000 75	70 404 00
Cost of Issuance Underwriter's Discount	603,532.06 234.135.58	108,896.19 42,231.48	24,421.75 9.476.81	299,344.86 187.711.86	282,080.75 176.502.38	70,424.39 44.110.27
State Bond Issuance Charge (approx. 0.84%)	526,999.21	95,087.27	21,324.87	455,694.17	429,412.93	107,207.46
Issuer Fee (0.25%)	158,162.50 1,522,829.35	28,537.50 274,752.44	6,400.00 61,623.43	136,762.50 1,079,513.39	128,875.00 1,016,871.06	32,175.00 253,917.12
Other Uses of Funds: BAN Interest	287,766.67	60,355.56				
	71,891,500.50	12,965,906.25	2,910,102.40	62,003,433.15	58,274,076.10	14,566,575.80

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	06/15/2018 06/15/2018	06/15/2018 06/15/2018	06/15/2018 06/15/2018	06/15/2018 06/15/2018	12/15/2019 12/15/2019	12/15/2019 12/15/2019
Sources:	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A	Series 2019 - Cash Flow for Phase II B
Bond Proceeds: Par Amount Premium	21,875,000.00 2,771,632.05	44,825,000.00 5,671,664.55	66,120,000.00 8,624,854.10	2,680,000.00 320,999.60	1,790,000.00 206,246.55	14,345,000.00 1,652,589.10
	24,646,632.05	50,496,664.55	74,744,854.10	3,000,999.60	1,996,246.55	15,997,589.10
Uses:	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A	Series 2019 - Cash Flow for Phase II B
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal	24,240,761.81				1,954,837.22	
Cash Flow for Phase II B Cash Flow for Phase II C Cash Flow for Phase II D		49,664,997.99	73,517,441.10	2,951,321.11		15,665,736.66
	24,240,761.81	49,664,997.99	73,517,441.10	2,951,321.11	1,954,837.22	15,665,736.66
Other Fund Deposits: Capitalized Interest Fund						
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	95,547.75 73,415.63 182,219.36 54,687.50 405,870.24	195,790.98 150,419.59 373,393.49 112,062.50 831,666.56	288,805.31 222,526.25 550,781.44 165,300.00 1,227,413.00	11,705.96 8,948.06 22,324.47 6,700.00 49,678.49	14,887.73 7,135.85 14,910.75 4,475.00 41,409.33	119,309.92 57,185.77 119,494.25 35,862.50 331,852.44
Other Uses of Funds: BAN Interest						
	24,646,632.05	50,496,664.55	74,744,854.10	3,000,999.60	1,996,246.55	15,997,589.10

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
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Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Dated Date Delivery Date	12/15/2019 12/15/2019	12/15/2019 12/15/2019	
Sources:	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II D	Total
Bond Proceeds: Par Amount	19,285,000.00	17,705,000.00	384,990,000.00
Premium	2,218,632.30	2,296,168.10	50,009,380.55
	21,503,632.30	20,001,168.10	434,999,380.55
Uses:	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II D	Total
Project Fund Deposits:			
Cash Flow for Phase II A			128,251,001.05
BAN Takeout - Principal			32,300,000.00
Cash Flow for Phase II B			126,950,399.05
Cash Flow for Phase II C	21,057,507.24		111,016,213.77
Cash Flow for Phase II D	21,057,507.24	19,590,945.38 19,590,945.38	22,542,266.49 421,059,880.36
Other Fund Deposits: Capitalized Interest Fund			5,637,633.33
Delivery Date Expenses:			
Cost of Issuance	160,396.75	147,255.60	2,422,400.00
Underwriter's Discount	76,871.22	71,221.48	1,361,892.23
State Bond Issuance Charge (approx. 0.84%)	160,644.59	147,483.14	3,206,977.40
Issuer Fee (0.25%)	48,212.50 446,125.06	44,262.50 410,222.72	962,475.00 7,953,744.63
Other Uses of Funds: BAN Interest			348,122.23
	21,503,632.30	20,001,168.10	434,999,380.55

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

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Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Blended Net Interest Cost Calculation

DI		Б. А	Original Issue	Total	Bond	Net Interest	Average
Phase		Par Amount	Premium	Interest	Years	Cost	Life
Phase II-A	2017A	63,265,000.00	8,626,500.50	31,388,297.22	627,765,944.44	3.625841%	9.923
Phase II-A	2017B	54,705,000.00	7,298,433.15	27,200,691.67	544.013.833.33	3.658410%	9.944
Phase II-A	2018	21,875,000.00	2,771,632.05	9,347,569.44	186,951,388.89	3.517458%	8.546
Phase II-A	2019	1,790,000.00	206,246.55	651,311.11	13,026,222.22	3.416682%	7.277
Total Phase II-A		141,635,000.00	18,902,812.25	68,587,869.44	1,371,757,388.89	3.622000%	9.685
Blended & Rour	nded Phase	II-A NIC				3.625%	
Phase II-B	2017A	11,415,000.00	1,550,906.25	5,774,991.67	115,499,833.33	3.657222%	10.118
Phase II-B	2017B	51,550,000.00	6,724,076.10	25,207,472.22	504,149,444.44	3.666253%	9.780
Phase II-B	2018	44,825,000.00	5,671,664.55	19,577,319.44	391,546,388.89	3.551471%	8.735
Phase II-B	2019	14,345,000.00	1,652,589.10	5,341,461.11	106,829,222.22	3.453055%	7.447
Total Phase II-B		122,135,000.00	15,599,236.00	55,901,244.44	1,118,024,888.89	3.604751%	9.154
Blended & Rour	nded Phase	II-B NIC				3.625%	
-							
Phase II-C	2017A	2,560,000.00	350,102.40	1,423,272.22	28,465,444.44	3.770079%	11.119
Phase II-C	2017B	12,870,000.00	1,696,575.80	6,935,100.00	138,702,000.00	3.776820%	10.777
Phase II-C	2018	66,120,000.00	8,624,854.10	32,334,183.33	646,683,666.67	3.666295%	9.780
Phase II-C	2019	19,285,000.00	2,218,632.30	7,759,022.22	155,180,444.44	3.570289%	8.047
Total Phase II-C		100,835,000.00	12,890,164.60	48,451,577.77	969,031,555.56	3.669789%	9.610
Blended & Rour	nded Phase	II-C NIC				3.625%	
Phase II-D	2017A						
Phase II-D	2017A 2017B						
Phase II-D	2017B 2018	2.680.000.00	320.999.60	641.622.22	12,832,444.44	2.498531%	4.788
Phase II-D	2010	17,705,000.00	2,296,168.10	9,980,927.78	199,618,555.56	3.849722%	11.275
i nase n-D	2013	17,700,000.00	2,290,100.10	9,900,921.10	199,010,000.00	3.04312270	11.273
Total Phase II-D		20,385,000.00	2,617,167.70	10,622,550.00	212,451,000.00	3.768108%	10.422
Blended & Rour	nded Phase	II-D NIC				3.750%	

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BOND SUMMARY STATISTICS

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Earliest Dated Date Earliest Delivery Date			()2/15/2017)2/15/2017)5/01/2036	
Last Maturity Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon)´			3.106859% 3.393804% 3.337714% 4.541216% 3.304022% 3.337714% 3.596177% 4.541216%	
Average Life (years) Weighted Average Ma	turity (years)			10.499 9.579	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Date Bond Years from Deliv Total Debt Service Maximum Annual Debt Average Annual Debt	ery Date t Service		434,, 183,, 134,, 4,042, 4,042, 568,, 37,	990,000.00 999,380.55 563,241.65 915,753.33 160,666.67 160,666.67 553,241.65 529,750.00 595,021.25	
Underwriter's Fees (pe Average Takedown Other Fee	r \$1000)			3.537474	
Total Underwriter's Dis	count			3.537474	
Bid Price			1	12.636039	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	384,990,000.00	112.990	5.000%	9.536	284,028.80
	384,990,000.00			9.536	284,028.80
		TIC	All-l		Arbitrage Yield
Par Value	384,990,00	00.00	384,990,000.0	0	384,990,000.00
+ Accrued Interest+ Premium (Discount)- Underwriter's Discount- Cost of Issuance Expense- Other Amounts	50,009,380.55 -1,361,892.23		50,009,380.5 -1,361,892.2 -2,422,400.0 -4,169,452.4	3 0	50,009,380.55
Target Value	433,637,48	38.32	427,045,635.9	2	434,999,380.55
Target Date Yield	Mι 3.3938	ultiple 304%	Multip 3.596177		Multiple 3.106859%

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Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A - Cash Fl									
	05/01/2019	3,025,000	5.000%	1.810%	106.880				208,120.00
	05/01/2020	3,175,000	5.000%	1.970%	109.380				297,815.00
	05/01/2021	3,335,000	5.000%	2.160%	111.369				379,156.15
	05/01/2022 05/01/2023	3,500,000 3,675,000	5.000% 5.000%	2.340% 2.490%	112.974 114.357				454,090.00 527,619.75
	05/01/2024	3,860,000	5.000%	2.640%	115.400				594,440.00
	05/01/2025	4,050,000	5.000%	2.800%	116.034				649,377.00
	05/01/2026	4,255,000	5.000%	2.950%	116.425				698,883.75
	05/01/2027	4,465,000	5.000%	3.080%	116.707				745,967.55
	05/01/2028	4,690,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	721,322.00
	05/01/2029	4,925,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	720,527.50
	05/01/2030	5,170,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	717,906.20
	05/01/2031	5,430,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	718,877.70
	05/01/2032	5,700,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	712,842.00
	05/01/2033	4,010,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	479,555.90
		63,265,000							8,626,500.50
Series 2017 A - Cash Fl	ow for Phase II B, Ph	nase II B - Cash Fl	ow, 02/15/20	17:					
	05/01/2019	525,000	5.000%	1.810%	106.880				36,120.00
	05/01/2020	555,000	5.000%	1.970%	109.380				52,059.00
	05/01/2021	585,000	5.000%	2.160%	111.369				66,508.65
	05/01/2022	610,000	5.000%	2.340%	112.974				79,141.40
	05/01/2023	645,000	5.000%	2.490%	114.357				92,602.65
	05/01/2024	675,000	5.000%	2.640%	115.400				103,950.00
	05/01/2025	710,000	5.000%	2.800%	116.034				113,841.40
	05/01/2026	745,000	5.000%	2.950%	116.425				122,366.25
	05/01/2027	780,000	5.000%	3.080%	116.707	0.0400/	05/04/0007	400.000	130,314.60
	05/01/2028 05/01/2029	820,000 860,000	5.000%	3.220%	115.380 C	3.343% 3.516%	05/01/2027	100.000	126,116.00
	05/01/2029	905,000	5.000% 5.000%	3.300% 3.380%	114.630 C 113.886 C	3.664%	05/01/2027 05/01/2027	100.000 100.000	125,818.00 125,668.30
	05/01/2030	950,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	125,770.50
	05/01/2031	1,000,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	125,060.00
	05/01/2033	1,050,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	125,569.50
	-	11,415,000	0.00070	0.00070		0.00170	00/01/2021		1,550,906.25
Series 2017 A - Cash Fl	ow for Phase II C. Ph	nase II C - Cash F	low 02/15/20)17·					
CONCO ZOTT A - Casilli	05/01/2020	120,000	5.000%	1.970%	109.380				11,256.00
	05/01/2021	125,000	5.000%	2.160%	111.369				14,211.25
	05/01/2022	130,000	5.000%	2.340%	112.974				16,866.20
	05/01/2023	135,000	5.000%	2.490%	114.357				19,381.95
	05/01/2024	145,000	5.000%	2.640%	115.400				22,330.00
		150,000							24,051.00

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2017 A - Cash F	ow for Phase II C, F	Phase II C - Cash F	low, 02/15/20						
	05/01/2026	160,000	5.000%	2.950%	116.425				26,280.00
	05/01/2027	165,000	5.000%	3.080%	116.707				27,566.55
	05/01/2028	175,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	26,915.00
	05/01/2029	185,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	27,065.50
	05/01/2030	195,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	27,077.70
	05/01/2031	200,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	26,478.00
	05/01/2032	215,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	26,887.90
	05/01/2033	225,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	26,907.75
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000	26,827.60 350.102.40
									,
Series 2017 B - Cash F			low, 06/15/20 5.000%	17: 1.660%	102.896				7,529.60
	05/01/2018 05/01/2019	260,000 1,170,000	5.000%	1.810%	102.896				68,573.70
	05/01/2019	2,395,000	5.000%	1.970%	108.434				201,994.30
	05/01/2020	1,965,000	5.000%	2.160%	110.507				206,462.55
	05/01/2021	3,185,000	5.000%	2.340%	112.191				388,283.35
	05/01/2023	3,345,000	5.000%	2.490%	113.642				456,324.90
	05/01/2024	3,510,000	5.000%	2.640%	114.751				517,760.10
	05/01/2025	3,690,000	5.000%	2.800%	115.453				570,215.70
	05/01/2026	3,875,000	5.000%	2.950%	115.905				616,318.75
	05/01/2027	4,065,000	5.000%	3.080%	116.241				660,196.65
	05/01/2028	4,270,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	638,535.80
	05/01/2029	4,485,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	638,080.95
	05/01/2030	4,705,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	635,410.25
	05/01/2031	4,940,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	636,123.80
	05/01/2032	5,190,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	631,363.50
	05/01/2033	3,655,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	425,259.25
		54,705,000						_	7,298,433.15
Series 2017 B - Cash F	ow for Phase II R F	Phase II R - Cash F	low 06/15/20	17·					
CONSCIENT D COUNTY	05/01/2019	2,390,000	5.000%	1.810%	105.861				140,077.90
	05/01/2020	2,510,000	5.000%	1.970%	108.434				211,693.40
	05/01/2021	2,635,000	5.000%	2.160%	110.507				276,859.45
	05/01/2022	2,765,000	5.000%	2.340%	112.191				337,081.15
	05/01/2023	2,905,000	5.000%	2.490%	113.642				396,300.10
	05/01/2024	3,050,000	5.000%	2.640%	114.751				449,905.50
	05/01/2025	3,200,000	5.000%	2.800%	115.453				494,496.00
	05/01/2026	3,360,000	5.000%	2.950%	115.905				534,408.00
	05/01/2027	3,530,000	5.000%	3.080%	116.241				573,307.30
	05/01/2028	3,705,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	554,045.70
	05/01/2029	3,890,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	553,430.30

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

05/01/2031 4,290,000 5,000% 3,450% 112,187 C 3,797% 05/01/2027 100,000 582,423. 05/01/2033 4,505,000 5,000% 3,590% 111,1635 C 4,002% 05/01/2027 100,000 584,033. 05/01/2033 4,730,000 5,000% 3,590% 111,1635 C 4,002% 05/01/2027 100,000 584,033. 05/01/2020 60,000 5,000% 1,970% 108,434 05/01/2021 625,000 5,000% 1,970% 110,507 65,668. 05/01/2022 660,000 5,000% 2,490% 113,1642 05/01/2023 690,000 5,000% 2,490% 113,642 05/01/2025 760,000 5,000% 2,800% 115,453 05/01/2027 840,000 5,000% 3,220% 115,955 05/01/2027 840,000 5,000% 3,220% 114,954 C 3,348% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 114,217 C 3,523% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 113,505 C 3,674% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 112,877 C 3,973% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 114,954 C 3,348% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 114,954 C 3,348% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 114,287 C 3,523% 05/01/2027 100,000 131,595. 05/01/2031 1,020,000 5,000% 3,590% 112,877 C 3,797% 05/01/2027 100,000 131,595. 05/01/2031 1,020,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,198. 05/01/2031 1,020,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 131,365. 05/01/2032 1,070,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,070,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,050,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,267,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,267,000 5,000% 3,590% 111,057 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,265,000 5,000% 3,590% 111,050 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,265,000 5,000% 3,590% 111,050 C 4,083% 05/01/2027 100,000 130,185. 05/01/2032 1,265,000 5,000% 3,590% 115,905 C 4,083% 05/01/2028 100,000 255,240. 05/01/2032 1,265,000 5,000% 3,300% 114,27 C 3,523% 05/01/2028 100,000 255,240. 05/01/2032 1,365,000 5,000% 3,300% 114,27 C 3	Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
05/01/2023	Series 2017 B - Cash F									
05/01/2032 4,505,000 5,000% 3,590% 112,165 C 3,913% 05/01/2027 100,000 548,033. 05/01/2033 4,730,000 5,000% 3,590% 111.635 C 4,002% 05/01/2027 100,000 550,035. 6,724,076. Series 2017 B - Cash Flow for Phase II C, Phase II C - Cash Flow, 06/15/2017: 05/01/2020 600,000 5,000% 2,160% 110,507 65,668. 05/01/2021 625,000 5,000% 2,340% 112,191 80,460. 05/01/2023 690,000 5,000% 2,480% 113,642 80,460. 05/01/2024 725,000 5,000% 2,800% 115,453 112,475 110,6944. 05/01/2026 800,000 5,000% 2,950% 115,905 127,240. 05/01/2028 800,000 5,000% 3,280% 116,241 05/01/2027 80,000 131,595. 05/01/2028 800,000 5,000% 3,220% 114,954 C 3,348% 05/01/2027 100,000 131,595. 05/01/2028 800,000 5,000% 3,380% 113,255 C 3,674% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,380% 113,255 C 3,674% 05/01/2027 100,000 131,595. 05/01/2030 970,000 5,000% 3,380% 112,875 C 3,979% 05/01/2027 100,000 131,595. 05/01/2031 1,020,000 5,000% 3,350% 112,875 C 3,979% 05/01/2027 100,000 131,395. 05/01/2031 1,020,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 131,395. 05/01/2031 1,125,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 131,395. 05/01/2031 1,125,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 131,395. 05/01/2031 1,125,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2031 1,125,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 131,395. 05/01/2031 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2031 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2031 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2032 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2032 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2032 1,145,000 5,000% 3,590% 111,635 C 3,979% 05/01/2027 100,000 130,483. 05/01/2032 1,265,000 5,000% 3,590% 115,453 C 3,979% 05/01/2028 100,000 25,360. 05/01/2032 1,265,000 5,000% 3,380% 114,277 C 3,523% 05/01/2028 100,000 25,340. 05/01/2032 1,385,000 5,000% 3,380% 114,277										551,679.25
05/01/2033										552,423.30
51,550,000 Series 2017 B - Cash Flow for Phase II C - Cash Flow, 06/15/2017: 05/01/2020 600,000 5,000% 2,160% 110,507 65,668. 05/01/2021 625,000 5,000% 2,160% 110,507 65,668. 05/01/2022 660,000 5,000% 2,340% 112,191 80,462. 05/01/2024 725,000 5,000% 2,490% 113,642 94,129. 05/01/2024 725,000 5,000% 2,800% 114,751 106,944. 05/01/2026 800,000 5,000% 2,800% 115,453 117,442. 05/01/2026 800,000 5,000% 2,950% 115,905 15,000% 15,000% 16,241 05,001/2028 800,000 5,000% 3,300% 116,241 05,001/2028 800,000 5,000% 3,300% 114,227 C 3,523% 05/01/2027 100,000 131,595. 05/01/2029 925,000 5,000% 3,300% 114,227 C 3,523% 05/01/2027 100,000 131,595. 05/01/2030 970,000 5,000% 3,380% 113,505 C 3,674% 05/01/2027 100,000 131,595. 05/01/2031 1,020,000 5,000% 3,450% 112,877 C 3,797% 05/01/2027 100,000 130,988. 05/01/2033 1,125,000 5,000% 3,590% 111,655 C 4,002% 05/01/2027 100,000 130,165. 05/01/2033 1,125,000 5,000% 3,590% 111,655 C 3,913% 05/01/2027 100,000 131,695. 05/01/2033 1,125,000 5,000% 3,590% 111,655 C 3,913% 05/01/2027 100,000 130,165. 05/01/2031 1,125,000 5,000% 3,590% 111,655 C 4,002% 05/01/2027 100,000 130,165. 05/01/2031 1,125,000 5,000% 3,590% 111,655 C 3,913% 05/01/2027 100,000 130,165. 05/01/2031 1,125,000 5,000% 3,590% 111,655 C 4,002% 05/01/2027 100,000 130,165. 05/01/2031 1,125,000 5,000% 3,590% 111,655 C 4,002% 05/01/2027 100,000 130,165. 05/01/2031 1,125,000 5,000% 3,590% 111,655 C 3,913% 05/01/2027 100,000 130,165. 05/01/2031 1,145,000 5,000% 1,810% 105,881										
05/01/2021 600,000 5.000% 1.970% 108.434 50.604, 05/01/2021 625,000 5.000% 2.160% 110.507 65.668. 05/01/2022 660,000 5.000% 2.340% 1112.191 80.468. 05/01/2024 725,000 5.000% 2.490% 113.642 94,129. 05/01/2024 725,000 5.000% 2.640% 114.751 94,129. 05/01/2025 760,000 5.000% 2.800% 115.905 117.442. 05/01/2026 800,000 5.000% 2.800% 115.905 117.442. 05/01/2026 800,000 5.000% 2.800% 115.905 117.442. 05/01/2027 840,000 5.000% 2.800% 116.241 05/01/2028 880,000 5.000% 3.220% 114.954 C 3.348% 05/01/2027 100.000 131.595. 05/01/2029 925,000 5.000% 3.320% 114.227 C 3.523% 05/01/2027 100.000 131.595. 05/01/2031 1,020,000 5.000% 3.380% 113.505 C 3.674% 05/01/2027 100.000 131.395. 05/01/2032 1,070,000 5.000% 3.530% 112.877 C 3.797% 05/01/2027 100.000 130.983. 05/01/2034 1,180,000 5.000% 3.590% 111.107 C 4.083% 05/01/2027 100.000 130.883. 05/01/2034 1,180,000 5.000% 3.650% 111.107 C 4.083% 05/01/2027 100.000 130.883. 05/01/2021 1,145,000 5.000% 3.650% 111.107 C 4.083% 05/01/2027 100.000 130.883. 05/01/2022 1,205,000 5.000% 3.650% 111.107 C 4.083% 05/01/2027 100.000 130.883. 05/01/2022 1,205,000 5.000% 3.650% 111.10507 12.870.000 05/01/2022 1,205,000 5.000% 1.810% 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.864 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,205,000 5.000% 2.490% 113.642 105.861 63.884. 05/01/2022 1,305,000 5.000% 2.490% 115.505 105.000 115.453 105.000 15.000% 2.540% 115.505 105.000 15.000% 2.490% 115.505 105.000 15.000% 2.490% 113.642 105.000 15.000% 2.490% 113.642 105.000 15.000% 2.490% 113.642 105.000 15.000% 2.490% 113.642 105.000 15.000% 2.490% 114.551 105.000 15.000% 2.490% 115.453 105.000 15.000% 2.490% 115.453 105.000 15.000% 2.490% 115.454 105.000 15.000% 2.490% 115.653 105.000 15.000% 2.490% 115.653 105.000 15.000% 2.490% 115.454		05/01/2033		5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000 _	550,335.50 6,724,076.10
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05/01/2031				5.000%				05/01/2027		131,595.20
05/01/2031 1,020,000 5,000% 3,450% 112,877 C 3,797% 05/01/2027 100,000 131,345. 05/01/2032 1,070,000 5,000% 3,530% 111,655 C 3,913% 05/01/2027 100,000 130,165. 05/01/2034 1,125,000 5,000% 3,530% 111,635 C 4,002% 05/01/2027 100,000 130,893. 05/01/2034 1,180,000 5,000% 3,650% 111.107 C 4,083% 05/01/2027 100,000 130,893. 05/01/2034 1,180,000 5,000% 3,650% 111.107 C 4,083% 05/01/2027 100,000 131,062. 1,890,000 12,890 05/01/2027 100,000 33,738. 05/01/2019 1,165,000 5,000% 1,810% 105,861 05/01/2021 1,145,000 5,000% 1,810% 105,861 05/01/2021 1,145,000 5,000% 1,970% 108,434 96,569. 05/01/2021 1,145,000 5,000% 1,970% 108,434 96,569. 05/01/2022 1,205,000 5,000% 2,160% 110,507 12,960 12,660% 05/01/2023 1,265,000 5,000% 2,440% 112,191 154,216. 05/01/2024 1,325,000 5,000% 2,440% 113,642 180,756. 05/01/2025 1,395,000 5,000% 2,440% 113,642 180,756. 05/01/2026 1,460,000 5,000% 2,640% 114,751 205,776. 05/01/2026 1,460,000 5,000% 2,800% 115,453 225,613. 05/01/2028 1,610,000 5,000% 2,800% 115,905 224,1414. 05/01/2029 1,695,000 5,000% 3,220% 114,954 C 3,348% 05/01/2028 100,000 253,470. 05/01/2031 1,865,000 5,000% 3,380% 114,227 C 3,523% 05/01/2028 100,000 253,240. 05/01/2031 1,865,000 5,000% 3,380% 114,277 C 3,797% 05/01/2028 100,000 253,840. 05/01/2031 1,865,000 5,000% 3,380% 114,277 C 3,797% 05/01/2028 100,000 253,880. 05/01/2031 1,865,000 5,000% 3,350% 112,877 C 3,797% 05/01/2028 100,000 253,880.		05/01/2029	925,000	5.000%	3.300%		3.523%	05/01/2027		131,599.75
05/01/2032 1,070,000 5,000% 3,530% 112.165 C 3,913% 05/01/2027 100.000 130,165. 05/01/2034 1,125,000 5,000% 3,590% 111.635 C 4.002% 05/01/2027 100.000 130,893. 05/01/2034 1,180,000 5,000% 3,650% 111.107 C 4.083% 05/01/2027 100.000 131,062. 1,696,575. Series 2018 - Cash Flow for Phase II A - Cash Flow, 06/15/2018: 05/01/2019 1,165,000 5,000% 1,810% 105.861 05/01/2020 1,090,000 5,000% 1,810% 105.861 05/01/2021 1,145,000 5,000% 1,970% 108.434 05/01/2022 1,205,000 5,000% 1,970% 108.434 05/01/2023 1,265,000 5,000% 2,460% 110.507 12.91 05/01/2024 1,325,000 5,000% 2,490% 113.642 05/01/2025 1,395,000 5,000% 2,490% 113.642 05/01/2026 1,460,000 5,000% 2,640% 114.751 05/01/2026 1,460,000 5,000% 2,800% 115.905 05/01/2027 1,535,000 5,000% 2,800% 115.905 05/01/2028 1,610,000 5,000% 3,380% 116.241 05/01/2028 1,610,000 5,000% 3,380% 116.241 05/01/2028 1,695,000 5,000% 3,380% 114.27 C 3,523% 05/01/2028 100.000 253,840. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,523% 05/01/2028 100.000 253,840. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,523% 05/01/2028 100.000 253,840. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,797% 05/01/2028 100.000 253,840. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,797% 05/01/2028 100.000 253,880. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,797% 05/01/2028 100.000 253,880. 05/01/2031 1,865,000 5,000% 3,380% 114.27 C 3,797% 05/01/2028 100.000 253,880.										130,998.50
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05/01/2034										130,165.50
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Series 2018 - Cash Flow for Phase II A , Phase II A - Cash Flow, 06/15/2018: 05/01/2019		05/01/2034		5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	
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65/01/2031 1,865,000 5,000% 3,380% 113.505 C 3,674% 05/01/2028 100.000 251,888 05/01/2032 1,960,000 5,000% 3,450% 112.877 C 3,797% 05/01/2028 100.000 252,389 05/01/2033 1,380,000 5,000% 3,530% 112.165 C 3,913% 05/01/2028 100.000 167,877.										
05/01/2032 1,960,000 5.000% 3.450% 112.877 C 3.797% 05/01/2028 100.000 252,389. 05/01/2033 1,380,000 5.000% 3.530% 112.165 C 3.913% 05/01/2028 100.000 167,877.										
05/01/2033 1,380,000 5.000% 3.530% 112.165 C 3.913% 05/01/2028 100.000 167,877.										
										167,877.00
		33,3172000	21,875,000	3.53070	3.55070		3.31070	00,0.,2020		2,771,632.05

BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2018 - Cash Flo	w for Phase II B, Phas	se II B - Cash Flov	v, 06/15/2018	3:					
	05/01/2019	2,325,000	5.000%	1.660%	102.896				67,332.00
	05/01/2020	2,170,000	5.000%	1.810%	105.861				127,183.70
	05/01/2021	2,275,000	5.000%	1.970%	108.434				191,873.50
	05/01/2022	2,390,000	5.000%	2.160%	110.507				251,117.30
	05/01/2023	2,510,000	5.000%	2.340%	112.191				305,994.10
	05/01/2024	2,635,000	5.000%	2.490%	113.642				359,466.70
	05/01/2025	2,770,000	5.000%	2.640%	114.751				408,602.70
	05/01/2026	2,905,000	5.000%	2.800%	115.453				448,909.65
	05/01/2027	3,050,000	5.000%	2.950%	115.905				485,102.50
	05/01/2028	3,205,000	5.000%	3.080%	116.241				520,524.05
	05/01/2029	3,365,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	503,202.10
	05/01/2030	3,530,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	502,213.10
	05/01/2031	3,710,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	501,035.50
	05/01/2032	3,895,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	501,559.15
	05/01/2033	4,090,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	497,548.50
	_	44,825,000						_	5,671,664.55
Series 2018 - Cash Flo	w for Phase II C, Phas	se II C - Cash Flo	w, 06/15/2018	3:					
	05/01/2020	3,060,000	5.000%	1.810%	105.861				179,346.60
	05/01/2021	3,220,000	5.000%	1.970%	108.434				271,574.80
	05/01/2022	3,380,000	5.000%	2.160%	110.507				355,136.60
	05/01/2023	3,550,000	5.000%	2.340%	112.191				432,780.50
	05/01/2024	3,725,000	5.000%	2.490%	113.642				508,164.50
	05/01/2025	3,910,000	5.000%	2.640%	114.751				576,764.10
	05/01/2026	4,105,000	5.000%	2.800%	115.453				634,345.65
	05/01/2027	4,310,000	5.000%	2.950%	115.905				685,505.50
	05/01/2028	4,525,000	5.000%	3.080%	116.241				734,905.25
	05/01/2029	4,755,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	711,062.70
	05/01/2030	4,990,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	709,927.30
	05/01/2031	5,240,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	707,662.00
	05/01/2032	5,505,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	708,878.85
	05/01/2033	5,780,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	703,137.00
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
	_	66,120,000						_	8,624,854.10
Series 2018 - Cash Flo	w for Phase II D. Casl	h Flow for Phase	II D. 06/15/20	18:					
	05/01/2022	960,000	5.000%	2.160%	110.507				100,867.20
	05/01/2023	1,000,000	5.000%	2.340%	112.191				121,910.00
	05/01/2024	720,000	5.000%	2.490%	113.642				98,222.40
		2,680,000	5.55070	25070				_	320,999.60

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Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2019 - Cash Flo									
	05/01/2020	145,000	5.000%	1.660%	101.250				1,812.50
	05/01/2021	95,000	5.000%	1.810%	104.319				4,103.05
	05/01/2022	100,000	5.000%	1.970%	107.002				7,002.00
	05/01/2023	105,000	5.000%	2.160%	109.200				9,660.00
	05/01/2024	110,000	5.000%	2.340%	111.004				12,104.40
	05/01/2025	115,000	5.000%	2.490%	112.557				14,440.55
	05/01/2026	125,000	5.000%	2.640%	113.766				17,207.50
	05/01/2027	130,000	5.000%	2.800%	114.569				18,939.70
	05/01/2028	135,000	5.000%	2.950%	115.115				20,405.25
	05/01/2029	145,000	5.000%	3.080%	115.531				22,519.95
	05/01/2030	150,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	21,457.50
	05/01/2031	155,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	21,098.60
	05/01/2032	165,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	21,322.95
	05/01/2033	115,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	14,172.60
	_	1,790,000							206,246.55
Series 2019 - Cash Flo	w for Phase II R. Phas	e II B - Cash Flow	v 12/15/2010	1-					
Series 2015 - Casili loi	05/01/2020	1,135,000	5.000%	1.660%	101.250				14,187.50
	05/01/2021	745,000	5.000%	1.810%	104.319				32,176.5
	05/01/2022	785,000	5.000%	1.970%	107.002				54,965.70
	05/01/2023	825,000	5.000%	2.160%	109.200				75,900.00
	05/01/2024	865,000	5.000%	2.340%	111.004				95,184.60
	05/01/2025	905,000	5.000%	2.490%	112.557				113,640.8
	05/01/2026	950,000	5.000%	2.490%	113.766				130,777.00
	05/01/2027	1,000,000	5.000%	2.800%	114.569				145,690.0
	05/01/2028	1,050,000	5.000%	2.950%	115.115				158,707.5
	05/01/2029	1,100,000	5.000%	3.080%	115.531	0.0500/	05/04/0000	400.000	170,841.0
	05/01/2030	1,155,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	165,222.7
	05/01/2031	1,215,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	165,385.8
	05/01/2032	1,275,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	164,768.2
	05/01/2033	1,340,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	165,141.6
		14,345,000							1,652,589.1
Series 2019 - Cash Flo	w for Phase II C, Phas	se II C - Cash Flov	w, 12/15/2019):					
	05/01/2020	1,440,000	5.000%	1.660%	101.250				18,000.0
	05/01/2021	910,000	5.000%	1.810%	104.319				39,302.9
	05/01/2022	955,000	5.000%	1.970%	107.002				66,869.1
	05/01/2023	1,005,000	5.000%	2.160%	109.200				92,460.0
	05/01/2024	1,055,000	5.000%	2.340%	111.004				116,092.2
	05/01/2025	1,105,000	5.000%	2.490%	112.557				138,754.8
	05/01/2026	1,160,000	5.000%	2.640%	113.766				159,685.6
	05/01/2027	1,220,000	5.000%	2.800%	114.569				177,741.80

BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Series 2019 - Cash Flor	w for Phase II C, Pha 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2032 05/01/2033 05/01/2034	se II C - Cash Flov 1,280,000 1,345,000 1,415,000 1,485,000 1,560,000 1,635,000 1,715,000 19,285,000	v, 12/15/2019 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.950% 3.080% 3.220% 3.300% 3.380% 3.450% 3.530%	115.115 115.531 114.305 (113.612 (112.923 (112.324 (111.645 (3.536% 3.690% 3.815%	05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000 100.000	193,472.00 208,891.95 202,415.75 202,138.20 201,598.80 201,497.40 199,711.75 2,218,632.30
Series 2019 - Cash Flor	w for Phase II D, Pha 05/01/2024 05/01/2025 05/01/2025 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031 05/01/2033 05/01/2033 05/01/2034 05/01/2036	ase II D - Cash Flov 340,000 1,115,000 1,170,000 1,230,000 1,295,000 1,345,000 1,420,000 1,495,000 1,555,000 1,610,000 1,885,000 1,980,000 17,705,000	v, 12/15/2019 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	2.340% 2.490% 2.640% 2.800% 2.950% 3.080% 3.220% 3.380% 3.450% 3.530% 3.530% 3.650%	111.004 112.557 113.766 114.569 115.115 115.531 114.305 (113.612 (112.923 (112.924 (111.645 (111.635 (3.536% 3.690% 3.815% 3.932% 4.021%	05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000 100.000 100.000 100.000	37,413.60 140,010.55 161,062.20 179,198.70 195,739.25 208,891.95 203,131.00 203,499.40 200,952.65 198,416.40 147,309.25 209,970.15 210,573.00 2,296,168.10
		Dated Date Delivery Date Par Amount Premium Production Underwriter's Purchase Pri Accrued Inter	Discount ce rest		02/15/2017 02/15/2017 384,990,000.00 50,009,380.55 434,999,380.55 -1,361,892.23 433,637,488.32	112.989787% -0.353747% 112.636039%			

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BOND PRICING

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

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Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2017			815,311.11	815,311.11
05/01/2018	260,000	5.000%	9,090,263.89	9,350,263.89
05/01/2019	10,600,000	5.000%	15,752,194.43	26,352,194.43
05/01/2020	18,395,000	5.000%	17,053,722.22	35,448,722.22
05/01/2021	17,660,000	5.000%	17,786,750.00	35,446,750.00
05/01/2022	20,625,000	5.000%	16,903,750.00	37,528,750.00
05/01/2023	21,655,000	5.000%	15,872,500.00	37,527,500.00
05/01/2024	22,740,000	5.000%	14,789,750.00	37,529,750.00
05/01/2025	23,875,000	5.000%	13,652,750.00	37,527,750.00
05/01/2026	25,070,000	5.000%	12,459,000.00	37,529,000.00
05/01/2027	26,320,000	5.000%	11,205,500.00	37,525,500.00
05/01/2028	27,640,000	5.000%	9,889,500.00	37,529,500.00
05/01/2029	29,020,000	5.000%	8,507,500.00	37,527,500.00
05/01/2030	30,470,000	5.000%	7,056,500.00	37,526,500.00
05/01/2031	31,995,000	5.000%	5,533,000.00	37,528,000.00
05/01/2032	33,595,000	5.000%	3,933,250.00	37,528,250.00
05/01/2033	30,745,000	5.000%	2,253,500.00	32,998,500.00
05/01/2034	10,460,000	5.000%	716,250.00	11,176,250.00
05/01/2035	1,885,000	5.000%	193,250.00	2,078,250.00
05/01/2036	1,980,000	5.000%	99,000.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			815,311.11	815,311.11	815,311.11
11/01/2017			4,181,138.89	4,181,138.89	
05/01/2018	260,000	5.000%	4,909,125.00	5,169,125.00	9,350,263.89
11/01/2018			7,462,069.43	7,462,069.43	
05/01/2019	10,600,000	5.000%	8,290,125.00	18,890,125.00	26,352,194.43
11/01/2019			8,025,125.00	8,025,125.00	
05/01/2020	18,395,000	5.000%	9,028,597.22	27,423,597.22	35,448,722.22
11/01/2020			8,893,375.00	8,893,375.00	
05/01/2021	17,660,000	5.000%	8,893,375.00	26,553,375.00	35,446,750.00
11/01/2021			8,451,875.00	8,451,875.00	
05/01/2022	20,625,000	5.000%	8,451,875.00	29,076,875.00	37,528,750.00
11/01/2022			7,936,250.00	7,936,250.00	
05/01/2023	21,655,000	5.000%	7,936,250.00	29,591,250.00	37,527,500.00
11/01/2023			7,394,875.00	7,394,875.00	
05/01/2024	22,740,000	5.000%	7,394,875.00	30,134,875.00	37,529,750.00
11/01/2024			6,826,375.00	6,826,375.00	
05/01/2025	23,875,000	5.000%	6,826,375.00	30,701,375.00	37,527,750.00
11/01/2025			6,229,500.00	6,229,500.00	
05/01/2026	25,070,000	5.000%	6,229,500.00	31,299,500.00	37,529,000.00
11/01/2026			5,602,750.00	5,602,750.00	
05/01/2027	26,320,000	5.000%	5,602,750.00	31,922,750.00	37,525,500.00
11/01/2027			4,944,750.00	4,944,750.00	
05/01/2028	27,640,000	5.000%	4,944,750.00	32,584,750.00	37,529,500.00
11/01/2028			4,253,750.00	4,253,750.00	
05/01/2029	29,020,000	5.000%	4,253,750.00	33,273,750.00	37,527,500.00
11/01/2029			3,528,250.00	3,528,250.00	
05/01/2030	30,470,000	5.000%	3,528,250.00	33,998,250.00	37,526,500.00
11/01/2030			2,766,500.00	2,766,500.00	
05/01/2031	31,995,000	5.000%	2,766,500.00	34,761,500.00	37,528,000.00
11/01/2031			1,966,625.00	1,966,625.00	
05/01/2032	33,595,000	5.000%	1,966,625.00	35,561,625.00	37,528,250.00
11/01/2032			1,126,750.00	1,126,750.00	
05/01/2033	30,745,000	5.000%	1,126,750.00	31,871,750.00	32,998,500.00
11/01/2033			358,125.00	358,125.00	
05/01/2034	10,460,000	5.000%	358,125.00	10,818,125.00	11,176,250.00
11/01/2034			96,625.00	96,625.00	
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	384,990,000		183,563,241.65	568,553,241.65	568,553,241.65

Notes:

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Preliminary, Subject to Change.

BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B
05/01/2017 05/01/2018	667,797.22 3.163,250.00	120,491.67 570,750.00	27,022.22 128.000.00	2.660.941.67	2.262.472.22	564,850		
05/01/2019	6.188.250.00	1.095.750.00	128,000.00	3.892.250.00	4.967.500.00	643.500	2.125.069.44	4,292,319.44
05/01/2020	6,187,000.00	1,099,500.00	248,000.00	5,058,750.00	4,968,000.00	1,243,500	2,125,500.00	4,295,000.00
05/01/2021	6,188,250.00	1,101,750.00	247,000.00	4,509,000.00	4,967,500.00	1,238,500	2,126,000.00	4,291,500.00
05/01/2022	6,186,500.00	1,097,500.00	245,750.00	5,630,750.00	4,965,750.00	1,242,250	2,128,750.00	4,292,750.00
05/01/2023	6,186,500.00	1,102,000.00	244,250.00	5,631,500.00	4,967,500.00	1,239,250	2,128,500.00	4,293,250.00
05/01/2024	6,187,750.00	1,099,750.00	247,500.00	5,629,250.00	4,967,250.00	1,239,750	2,125,250.00	4,292,750.00
05/01/2025	6,184,750.00	1,101,000.00	245,250.00	5,633,750.00	4,964,750.00	1,238,500	2,129,000.00	4,296,000.00
05/01/2026	6,187,250.00	1,100,500.00	247,750.00	5,634,250.00	4,964,750.00	1,240,500	2,124,250.00	4,292,500.00
05/01/2027	6,184,500.00	1,098,250.00	244,750.00	5,630,500.00	4,966,750.00	1,240,500	2,126,250.00	4,292,250.00
05/01/2028	6,186,250.00	1,099,250.00	246,500.00	5,632,250.00	4,965,250.00	1,238,500	2,124,500.00	4,294,750.00
05/01/2029	6,186,750.00	1,098,250.00	247,750.00	5,633,750.00	4,965,000.00	1,239,500	2,129,000.00	4,294,500.00
05/01/2030	6,185,500.00	1,100,250.00	248,500.00	5,629,500.00	4,965,500.00	1,238,250	2,129,250.00	4,291,250.00
05/01/2031	6,187,000.00	1,100,000.00	243,750.00	5,629,250.00	4,966,250.00	1,239,750	2,125,250.00	4,294,750.00
05/01/2032	6,185,500.00	1,102,500.00	248,750.00	5,632,250.00	4,966,750.00	1,238,750	2,127,000.00	4,294,250.00
05/01/2033	4,210,500.00	1,102,500.00	248,000.00	3,837,750.00	4,966,500.00	1,240,250	1,449,000.00	4,294,500.00
05/01/2034			246,750.00			1,239,000		
05/01/2035 05/01/2036								
	94,653,297.22	17,189,991.67	3,983,272.22	81,905,691.67	76,757,472.22	19,805,100	31,222,569.44	64,402,319.44

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BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

То	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B	Series 2019 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II D	Series 2018 - Cash Flow for Phase II C	Period Ending
815,311.							05/01/2017
9,350,263.							05/01/2018
26,352,194.					117,622.22	2,901,933.33	05/01/2019
35,448,722.	334,427.78	1,804,272.22	1,405,961.11	178,811.11	134,000.00	6,366,000.00	05/01/2020
35,446,750.	885,250.00	1,802,250.00	1,405,500.00	177,250.00	134,000.00	6,373,000.00	05/01/2021
37,528,750.	885,250.00	1,801,750.00	1,408,250.00	177,500.00	1,094,000.00	6,372,000.00	05/01/2022
37,527,500.	885,250.00	1,804,000.00	1,409,000.00	177,500.00	1,086,000.00	6,373,000.00	05/01/2023
37,529,750.	1,225,250.00	1,803,750.00	1,407,750.00	177,250.00	756,000.00	6,370,500.00	05/01/2024
37,527,750.	1,983,250.00	1,801,000.00	1,404,500.00	176,750.00		6,369,250.00	05/01/2025
37,529,000.	1,982,500.00	1,800,750.00	1,404,250.00	181,000.00		6,368,750.00	05/01/2026
37,525,500.	1,984,000.00	1,802,750.00	1,406,750.00	179,750.00		6,368,500.00	05/01/2027
37,529,500.	1,987,500.00	1,801,750.00	1,406,750.00	178,250.00		6,368,000.00	05/01/2028
37,527,500.	1,972,750.00	1,802,750.00	1,404,250.00	181,500.00		6,371,750.00	05/01/2029
37,526,500.	1,980,500.00	1,805,500.00	1,404,250.00	179,250.00		6,369,000.00	05/01/2030
37,528,000.	1,984,500.00	1,804,750.00	1,406,500.00	176,750.00		6,369,500.00	05/01/2031
37,528,250.	1,969,750.00	1,805,500.00	1,405,750.00	179,000.00		6,372,500.00	05/01/2032
32,998,500.	1,947,000.00	1,802,500.00	1,407,000.00	120,750.00		6,372,250.00	05/01/2033
11,176,250.	1,521,500.00	1,800,750.00				6,368,250.00	05/01/2034
2,078,250.	2,078,250.00						05/01/2035
2,079,000.	2,079,000.00						05/01/2036
568,553,241.	27,685,927.78	27,044,022.22	19,686,461.11	2,441,311.11	3,321,622.22	98,454,183.33	

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BOND DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNIVERSAL BOND SOLUTION

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D Universal Bond Solution Component

Period	Proposed	Proposed	Existing	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Debt Service	Debt Service	Constraints	Revenues	Coverage
05/01/2019		117,622	26,234,572	26,352,194	25,725,849	-626,345	97.62318%
05/01/2020		468,428	34,980,294	35,448,722	34,608,332	-840,390	97.62928%
05/01/2021		1,019,250	34,427,500	35,446,750	34,608,332	-838,418	97.63471%
05/01/2022	960,000	1,979,250	35,549,500	37,528,750	36,638,897	-889,853	97.62888%
05/01/2023	1,000,000	1,971,250	35,556,250	37,527,500	36,638,897	-888,603	97.63213%
05/01/2024	1,060,000	1,981,250	35,548,500	37,529,750	36,638,897	-890,853	97.62628%
05/01/2025	1,115,000	1,983,250	35,544,500	37,527,750	36,638,897	-888,853	97.63148%
05/01/2026	1,170,000	1,982,500	35,546,500	37,529,000	36,638,897	-890,103	97.62823%
05/01/2027	1,230,000	1,984,000	35,541,500	37,525,500	36,638,897	-886,603	97.63733%
05/01/2028	1,295,000	1,987,500	35,542,000	37,529,500	36,638,897	-890,603	97.62693%
05/01/2029	1,345,000	1,972,750	35,554,750	37,527,500	36,638,897	-888,603	97.63213%
05/01/2030	1,420,000	1,980,500	35,546,000	37,526,500	36,638,897	-887,603	97.63473%
05/01/2031	1,495,000	1,984,500	35,543,500	37,528,000	36,638,897	-889,103	97.63083%
05/01/2032	1,555,000	1,969,750	35,558,500	37,528,250	36,638,897	-889,353	97.63018%
05/01/2033	1,610,000	1,947,000	31,051,500	32,998,500	32,219,248	-779,252	97.63852%
05/01/2034	1,265,000	1,521,500	9,654,750	11,176,250	10,913,048	-263,202	97.64499%
05/01/2035	1,885,000	2,078,250		2,078,250	2,030,565	-47,685	97.70552%
05/01/2036	1,980,000	2,079,000		2,079,000	2,030,565	-48,435	97.67027%
05/01/2037							
05/01/2038							
05/01/2039							
	20,385,000	31,007,550	527,380,117	558,387,667	545,163,806	-13,223,861	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
05/01/2017		815,311.11	815,311.11	815,311.11	
05/01/2018	260,000	9,090,263.89	9,350,263.89	4,822,322.22	4,527,941.67
05/01/2019	10,600,000	15,752,194.43	26,352,194.43		26,352,194.43
05/01/2020	18,395,000	17,053,722.22	35,448,722.22		35,448,722.22
05/01/2021	17,660,000	17,786,750.00	35,446,750.00		35,446,750.00
05/01/2022	20,625,000	16,903,750.00	37,528,750.00		37,528,750.00
05/01/2023	21,655,000	15,872,500.00	37,527,500.00		37,527,500.00
05/01/2024	22,740,000	14,789,750.00	37,529,750.00		37,529,750.00
05/01/2025	23,875,000	13,652,750.00	37,527,750.00		37,527,750.00
05/01/2026	25,070,000	12,459,000.00	37,529,000.00		37,529,000.00
05/01/2027	26,320,000	11,205,500.00	37,525,500.00		37,525,500.00
05/01/2028	27,640,000	9,889,500.00	37,529,500.00		37,529,500.00
05/01/2029	29,020,000	8,507,500.00	37,527,500.00		37,527,500.00
05/01/2030	30,470,000	7,056,500.00	37,526,500.00		37,526,500.00
05/01/2031	31,995,000	5,533,000.00	37,528,000.00		37,528,000.00
05/01/2032	33,595,000	3,933,250.00	37,528,250.00		37,528,250.00
05/01/2033	30,745,000	2,253,500.00	32,998,500.00		32,998,500.00
05/01/2034	10,460,000	716,250.00	11,176,250.00		11,176,250.00
05/01/2035	1,885,000	193,250.00	2,078,250.00		2,078,250.00
05/01/2036	1,980,000	99,000.00	2,079,000.00		2,079,000.00
	384,990,000	183,563,241.65	568,553,241.65	5,637,633.33	562,915,608.32

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Period Ending	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A	Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C
05/01/2017 05/01/2018 05/01/2019 05/01/2020 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2026 05/01/2026 05/01/2027 05/01/2028 05/01/2028 05/01/2030 05/01/2030 05/01/2031	1,581,625 6,188,250 6,187,000 6,188,250 6,186,500 6,186,500 6,187,750 6,184,750 6,184,500 6,186,250 6,186,500 6,185,500 6,185,500	285,375 1,095,750 1,099,500 1,101,750 1,097,500 1,102,000 1,099,750 1,101,000 1,098,250 1,099,250 1,098,250 1,100,250 1,100,250	128,000 248,000 247,000 245,750 244,250 247,500 245,250 247,750 246,500 247,750 248,500 243,750 248,750	2,660,941.67 3,892,250.00 5,058,750.00 4,509,000.00 5,630,750.00 5,631,500.00 5,633,750.00 5,632,250.00 5,632,250.00 5,632,250.00 5,632,250.00 5,629,250.00 5,629,250.00	4,967,500 4,968,000 4,967,500 4,965,750 4,967,500 4,967,250 4,964,750 4,964,750 4,965,750 4,965,000 4,965,000 4,965,500 4,966,250 4,966,250	643,500 1,243,500 1,238,500 1,242,250 1,239,250 1,239,750 1,240,500 1,240,500 1,238,500 1,238,500 1,238,500 1,238,250 1,239,750 1,238,750	2,125,069,44 2,125,500.00 2,128,750.00 2,128,750.00 2,128,500.00 2,129,000.00 2,124,250.00 2,124,500.00 2,124,500.00 2,129,000.00 2,129,000.00 2,129,000.00 2,129,000.00 2,129,000.00 2,127,000.00	4,292,319,44 4,295,000.00 4,291,500.00 4,292,750.00 4,292,750.00 4,296,000.00 4,292,500.00 4,292,500.00 4,294,750.00 4,294,750.00 4,294,500.00 4,294,500.00 4,294,750.00 4,294,750.00	2,901,933.33 6,366,000.00 6,373,000.00 6,372,000.00 6,370,500.00 6,369,250.00 6,368,750.00 6,368,000.00 6,371,750.00 6,369,000.00 6,369,500.00 6,372,500.00
05/01/2033 05/01/2034 05/01/2035 05/01/2036	4,210,500 92,403,875	1,102,500	248,000 246,750 3,828,250	3,837,750.00	4,966,500	1,240,250 1,239,000 19,240,250	1,449,000.00	4,294,500.00	6,372,250.00 6,368,250.00 98,454,183.33

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Tota	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B	Series 2019 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II D	Period Ending
4,527,941.67 26,352,194.43 35,448,722.22 35,446,750.00 37,528,750.00 37,529,750.00 37,529,500.00 37,529,500.00 37,529,500.00 37,529,500.00 37,528,250.00 37,528,250.00 2,078,250.00 2,078,250.00 2,078,250.00 2,079,000.00	334,427.78 885,250.00 885,250.00 1,225,250.00 1,983,250.00 1,982,500.00 1,987,500.00 1,972,750.00 1,984,500.00 1,984,500.00 1,964,500.00 1,964,500.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00 1,972,750.00	1,804,272,22 1,802,250.00 1,801,750.00 1,804,000.00 1,803,750.00 1,801,000.00 1,802,750.00 1,802,750.00 1,802,750.00 1,805,500.00 1,805,500.00 1,805,500.00 1,805,500.00 1,805,500.00	1,405,961.11 1,405,500.00 1,408,250.00 1,409,000.00 1,407,750.00 1,404,500.00 1,406,750.00 1,406,750.00 1,404,250.00 1,404,250.00 1,404,250.00 1,406,500.00 1,405,750.00	178,811.11 177,250.00 177,500.00 177,500.00 177,250.00 176,750.00 181,000.00 179,750.00 181,500.00 179,250.00 179,250.00 179,250.00 179,000.00	117,622.22 134,000.00 134,000.00 1,094,000.00 1,086,000.00 756,000.00	05/01/2017 05/01/2018 05/01/2019 05/01/2021 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2029 05/01/2029 05/01/2030 05/01/2031 05/01/2031 05/01/2032 05/01/2033 05/01/2034 05/01/2035 05/01/2036
562,915,608.32	27,685,927.78	27,044,022.22	19,686,461.11	2,441,311.11	3,321,622.22	

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NET DEBT SERVICE BREAKDOWN

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Annual Net D/S	Net Debt Service	Capitalized Interest Fund	Total Debt Service	Interest	Principal	Date
		815,311.11	815,311.11	815,311.11		05/01/2017
	1,033,316.67	3,147,822.22	4,181,138.89	4,181,138.89		11/01/2017
4,527,941.67	3,494,625.00	1,674,500.00	5,169,125.00	4,909,125.00	260,000	05/01/2018
	7,462,069.43		7,462,069.43	7,462,069.43		11/01/2018
26,352,194.43	18,890,125.00		18,890,125.00	8,290,125.00	10,600,000	05/01/2019
	8,025,125.00		8,025,125.00	8,025,125.00		11/01/2019
35,448,722.22	27,423,597.22		27,423,597.22	9,028,597.22	18,395,000	05/01/2020
	8,893,375.00		8,893,375.00	8,893,375.00		11/01/2020
35,446,750.00	26,553,375.00		26,553,375.00	8,893,375.00	17,660,000	05/01/2021
	8,451,875.00		8,451,875.00	8,451,875.00		11/01/2021
37,528,750.00	29,076,875.00		29,076,875.00	8,451,875.00	20,625,000	05/01/2022
	7,936,250.00		7,936,250.00	7,936,250.00		11/01/2022
37,527,500.00	29,591,250.00		29,591,250.00	7,936,250.00	21,655,000	05/01/2023
	7,394,875.00		7,394,875.00	7,394,875.00		11/01/2023
37,529,750.00	30,134,875.00		30,134,875.00	7,394,875.00	22,740,000	05/01/2024
	6,826,375.00		6,826,375.00	6,826,375.00		11/01/2024
37,527,750.00	30,701,375.00		30,701,375.00	6,826,375.00	23,875,000	05/01/2025
, ,	6,229,500.00		6,229,500.00	6,229,500.00	, ,	11/01/2025
37,529,000.00	31,299,500.00		31,299,500.00	6,229,500.00	25,070,000	05/01/2026
, ,	5,602,750.00		5,602,750.00	5,602,750.00	, ,	11/01/2026
37,525,500.00	31,922,750.00		31,922,750.00	5,602,750.00	26,320,000	05/01/2027
, ,	4,944,750.00		4,944,750.00	4,944,750.00	, ,	11/01/2027
37,529,500.00	32,584,750.00		32,584,750.00	4,944,750.00	27,640,000	05/01/2028
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4,253,750.00		4,253,750.00	4.253.750.00	,,	11/01/2028
37,527,500.00	33,273,750.00		33,273,750.00	4,253,750.00	29,020,000	05/01/2029
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,528,250.00		3,528,250.00	3,528,250.00	.,,	11/01/2029
37,526,500.00	33,998,250.00		33,998,250.00	3,528,250.00	30,470,000	05/01/2030
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,766,500.00		2,766,500.00	2,766,500.00	, ,	11/01/2030
37,528,000.00	34,761,500.00		34,761,500.00	2,766,500.00	31,995,000	05/01/2031
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,966,625.00		1,966,625.00	1,966,625.00	, , , , , , , , , , , ,	11/01/2031
37,528,250.00	35,561,625.00		35,561,625.00	1,966,625.00	33,595,000	05/01/2032
,,	1,126,750.00		1,126,750.00	1,126,750.00	,,	11/01/2032
32,998,500.00	31,871,750.00		31,871,750.00	1,126,750.00	30,745,000	05/01/2033
,,	358,125.00		358,125.00	358,125.00	,,	11/01/2033
11,176,250.00	10,818,125.00		10,818,125.00	358,125.00	10,460,000	05/01/2034
,,	96,625.00		96,625.00	96,625.00	, ,	11/01/2034
2,078,250.00	1,981,625.00		1,981,625.00	96,625.00	1,885,000	05/01/2035
_, , 5100	49,500.00		49,500.00	49,500.00	.,,-00	11/01/2035
2,079,000.00	2,029,500.00		2,029,500.00	49,500.00	1,980,000	05/01/2036
562,915,608.32	562,915,608.32	5,637,633.33	568,553,241.65	183,563,241.65	384,990,000	

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	3.53747	1,361,892.23
Underwriters' Counsel	0.51949	200,000.00
Travel / Conf. Calls / Misc.	0.05195	20,000.00
DAC	0.01039	4,000.00
DTC Fee	0.00831	3,200.00
CUSIP	0.00756	2,912.00
Day Loan	0.02800	10,779.72
Sales Tax	0.00709	2,730.81
Dalcomp and Electronic Order Monitoring	0.07992	30,769.70
Structuring Fee	1.88317	725,000.00
Takedown	0.94158	362,500.00
Underwriter's Discount	\$/1000	Amount

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Underwriters' Counsel based on \$50,000 per transaction
Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers)

Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax.

Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee.

DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

	Series 2017 A - Cash Flow for Phase II A	Series 2017 A - Cash Flow for Phase II B	Series 2017 A - Cash Flow for Phase II C	Series 2017 B - Cash Flow for Phase II A
Takedown	59,909.67	10,804.94	2,425.09	51,669.60
Structuring Fee	119,819.34	21,609.87	4,850.18	103,339.20
Dalcomp and Electronic Order Monitoring	5,066.06	914.08	204.99	4,365.66
Sales Tax	449.61	81.12	18.20	387.45
Day Loan	1,771.42	319.62	71.68	1,531.74
CUSIP	596.28	107.59	24.13	334.31
DTC Fee	655.26	118.23	26.51	367.38
DAC	819.07	147.79	33.14	459.22
Travel / Conf. Calls / Misc.	4,095.35	738.93	165.72	2,296.12
Underwriters' Counsel	40,953.52	7,389.31	1,657.17	22,961.18
	234,135.58	42,231.48	9,476.81	187,711.86

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Series 2017 B - Cash Flow for Phase II B	Series 2017 B - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II A	Series 2018 - Cash Flow for Phase II B	Series 2018 - Cash Flow for Phase II C	Series 2018 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II A
48,561.80	12,138.83	20,538.89	42,080.61	62,287.47	2,500.84	1,663.54
97,123.60	24,277.66	41,077.78	84,161.23	124,574.93	5,001.67	3,327.08
4,113.88	1,027.07	1,744.37	3,574.47	5,272.59	213.72	143.97
365.11	91.15	154.81	317.24	467.94	18.97	12.78
1,443.40	360.36	612.50	1,255.10	1,851.36	75.04	50.12
315.03	78.66	117.53	240.83	355.24	14.40	24.53
346.19	86.43	129.15	264.65	390.38	15.82	26.96
432.74	108.04	161.44	330.81	487.97	19.78	33.69
2,163.69	540.19	807.20	1,654.06	2,439.85	98.89	168.47
21,636.94	5,401.88	8,071.96	16,540.59	24,398.52	988.93	1,684.71
176,502.38	44,110.27	73,415.63	150,419.59	222,526.25	8,948.06	7,135.85

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Total	Series 2019 - Cash Flow for Phase II D	Series 2019 - Cash Flow for Phase II C	Series 2019 - Cash Flow for Phase II B
362,500.00	16,667.66	17,919.72	13,331.34
725,000.00	33,335.33	35,839.44	26,662.69
30,769.70	1,424.00	1,551.08	1,153.76
2,730.81	126.37	137.66	102.40
10,779.72	495.74	539.98	401.66
2,912.00	242.62	264.27	196.58
3,200.00	266.61	290.41	216.02
4,000.00	333.28	363.01	270.02
20,000.00	1,666.35	1,815.06	1,350.12
200,000.00	16,663.52	18,150.59	13,501.18
1,361,892.23	71,221.48	76,871.22	57,185.77

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UNDERWRITER'S DISCOUNT

Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project) Phase II A, B, C and D

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.
Underwriters' Counsel based on \$50,000 per transaction

Dalcomp - \$0.0643 per bond, plus \$30 per co-manager (assumes 2 co-managers) Includes Electronic Order Monitoring cost of \$0.015 per bond and 8.875% New York sales tax. Day Loan - \$0.028 per bond

CUSIP - \$168.00 for the 1st maturity of each series and \$21 for each additional maturity plus an additional 50%

for the express CUSIP charge, plus \$35 transaction fee. DTC - \$800 per multi-CUSIP series

DAC - \$1,000 per transaction

Travel / Conf. Calls / Misc. - \$5,000 per transaction

SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 02/15/2017 **Delivery Date**

Sources:	
Bond Proceeds: Par Amount Premium	63,265,000.00 8,626,500.50
	71,891,500.50
Uses:	
Project Fund Deposits: Cash Flow for Phase II A BAN Takeout - Principal	41,131,482.26 26,700,000.00 67,831,482.26
Other Fund Deposits: Capitalized Interest Fund	2,249,422.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	603,532.06 234,135.58 526,999.21 158,162.50 1,522,829.35
Other Uses of Funds: BAN Interest	287,766.67
	71,891,500.50

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity				02/15/2017 02/15/2017 05/01/2033	
Arbitrage Yield True Interest Cost (T Net Interest Cost (NI NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID All-In TIC Average Coupon))			3.106859% 3.375145% 3.663138% 5.000000% 3.625841% 3.663138% 3.607192% 5.000000%	
Average Life (years) Weighted Average M Duration of Issue (ye	faturity (years)			9.923 9.950 7.980	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Da Bond Years from De Total Debt Service Maximum Annual De Average Annual Deb	livery Date ebt Service		71 31 22 627 627 94 6	,265,000.00 ,891,500.50 ,388,297.22 ,995,932.30 ,765,944.44 ,765,944.44 ,653,297.22 ,188,250.00 ,838,791.47	
Underwriter's Fees (Average Takedown Other Fee				3.700871	
Total Underwriter's E	Discount			3.700871	
Bid Price				113.265415	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	63,265,000.00	113.636	5.000%	9.923	48,828.10
	63,265,000.00			9.923	48,828.10
		TIC	All- T	-In IC	Arbitrage Yield
Par Value + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	63,265,00 8,626,50 -234,13	00.50	63,265,000. 8,626,500. -234,135. -603,532. -685,161.	50 58 06	63,265,000.00 8,626,500.50

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Preliminary, Subject to Change.

Target Value

Target Date Yield

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

71,657,364.92

02/15/2017

3.375145%

70,368,671.15

02/15/2017

3.607192%

71,891,500.50

02/15/2017

3.106859%

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BOND PRICING

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

					-	-			
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flor	w:								
	05/01/2019	3,025,000	5.000%	1.810%	106.880				208,120.00
	05/01/2020	3,175,000	5.000%	1.970%	109.380				297,815.00
	05/01/2021	3,335,000	5.000%	2.160%	111.369				379,156.15
	05/01/2022	3,500,000	5.000%	2.340%	112.974				454,090.00
	05/01/2023	3,675,000	5.000%	2.490%	114.357				527,619.75
	05/01/2024	3,860,000	5.000%	2.640%	115.400				594,440.00
	05/01/2025	4,050,000	5.000%	2.800%	116.034				649,377.00
	05/01/2026	4,255,000	5.000%	2.950%	116.425				698,883.75
	05/01/2027	4,465,000	5.000%	3.080%	116.707				745,967.55
	05/01/2028	4,690,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	721,322.00
	05/01/2029	4,925,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	720,527.50
	05/01/2030	5,170,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	717,906.20
	05/01/2031	5,430,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	718,877.70
	05/01/2032	5,700,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	712,842.00
	05/01/2033	4,010,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	479,555.90
		63,265,000							8,626,500.50
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo	n		05/01/2017				
		Par Amount			63,265,000.00				
		Premium			8,626,500.50				
		Production		-	71,891,500.50	113.6355029	/6		
		Underwriter	's Discount		-234,135.58	-0.3700879			
		Purchase P Accrued Int			71,657,364.92	113.2654159	%		
		Net Procee	ds		71,657,364.92				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			667,797.22	667,797.22	667,797.22
11/01/2017			1,581,625.00	1,581,625.00	
05/01/2018			1,581,625.00	1,581,625.00	3,163,250.00
11/01/2018			1,581,625.00	1,581,625.00	
05/01/2019	3,025,000	5.000%	1,581,625.00	4,606,625.00	6,188,250.00
11/01/2019			1,506,000.00	1,506,000.00	
05/01/2020	3,175,000	5.000%	1,506,000.00	4,681,000.00	6,187,000.00
11/01/2020			1,426,625.00	1,426,625.00	
05/01/2021	3,335,000	5.000%	1,426,625.00	4,761,625.00	6,188,250.00
11/01/2021			1,343,250.00	1,343,250.00	
05/01/2022	3,500,000	5.000%	1,343,250.00	4,843,250.00	6,186,500.00
11/01/2022			1,255,750.00	1,255,750.00	
05/01/2023	3,675,000	5.000%	1,255,750.00	4,930,750.00	6,186,500.00
11/01/2023			1,163,875.00	1,163,875.00	
05/01/2024	3,860,000	5.000%	1,163,875.00	5,023,875.00	6,187,750.00
11/01/2024			1,067,375.00	1,067,375.00	
05/01/2025	4,050,000	5.000%	1,067,375.00	5,117,375.00	6,184,750.00
11/01/2025			966,125.00	966,125.00	
05/01/2026	4,255,000	5.000%	966,125.00	5,221,125.00	6,187,250.00
11/01/2026			859,750.00	859,750.00	
05/01/2027	4,465,000	5.000%	859,750.00	5,324,750.00	6,184,500.00
11/01/2027			748,125.00	748,125.00	
05/01/2028	4,690,000	5.000%	748,125.00	5,438,125.00	6,186,250.00
11/01/2028			630,875.00	630,875.00	
05/01/2029	4,925,000	5.000%	630,875.00	5,555,875.00	6,186,750.00
11/01/2029			507,750.00	507,750.00	
05/01/2030	5,170,000	5.000%	507,750.00	5,677,750.00	6,185,500.00
11/01/2030			378,500.00	378,500.00	
05/01/2031	5,430,000	5.000%	378,500.00	5,808,500.00	6,187,000.00
11/01/2031			242,750.00	242,750.00	
05/01/2032	5,700,000	5.000%	242,750.00	5,942,750.00	6,185,500.00
11/01/2032			100,250.00	100,250.00	
05/01/2033	4,010,000	5.000%	100,250.00	4,110,250.00	4,210,500.00
	63,265,000		31,388,297.22	94,653,297.22	94,653,297.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		667,797.22	667,797.22	667,797.22		
11/01/2017		1,581,625.00	1,581,625.00	1,581,625.00		
05/01/2018		1,581,625.00	1,581,625.00		1,581,625	1,581,625
11/01/2018		1,581,625.00	1,581,625.00		1,581,625	, ,
05/01/2019	3,025,000	1,581,625.00	4,606,625.00		4,606,625	6,188,250
11/01/2019		1,506,000.00	1,506,000.00		1,506,000	
05/01/2020	3,175,000	1,506,000.00	4,681,000.00		4,681,000	6,187,000
11/01/2020		1,426,625.00	1,426,625.00		1,426,625	
05/01/2021	3,335,000	1,426,625.00	4,761,625.00		4,761,625	6,188,250
11/01/2021		1,343,250.00	1,343,250.00		1,343,250	
05/01/2022	3,500,000	1,343,250.00	4,843,250.00		4,843,250	6,186,500
11/01/2022		1,255,750.00	1,255,750.00		1,255,750	
05/01/2023	3,675,000	1,255,750.00	4,930,750.00		4,930,750	6,186,500
11/01/2023		1,163,875.00	1,163,875.00		1,163,875	
05/01/2024	3,860,000	1,163,875.00	5,023,875.00		5,023,875	6,187,750
11/01/2024		1,067,375.00	1,067,375.00		1,067,375	
05/01/2025	4,050,000	1,067,375.00	5,117,375.00		5,117,375	6,184,750
11/01/2025		966,125.00	966,125.00		966,125	
05/01/2026	4,255,000	966,125.00	5,221,125.00		5,221,125	6,187,250
11/01/2026		859,750.00	859,750.00		859,750	
05/01/2027	4,465,000	859,750.00	5,324,750.00		5,324,750	6,184,500
11/01/2027		748,125.00	748,125.00		748,125	
05/01/2028	4,690,000	748,125.00	5,438,125.00		5,438,125	6,186,250
11/01/2028		630,875.00	630,875.00		630,875	
05/01/2029	4,925,000	630,875.00	5,555,875.00		5,555,875	6,186,750
11/01/2029		507,750.00	507,750.00		507,750	
05/01/2030	5,170,000	507,750.00	5,677,750.00		5,677,750	6,185,500
11/01/2030		378,500.00	378,500.00		378,500	
05/01/2031	5,430,000	378,500.00	5,808,500.00		5,808,500	6,187,000
11/01/2031		242,750.00	242,750.00		242,750	
05/01/2032	5,700,000	242,750.00	5,942,750.00		5,942,750	6,185,500
11/01/2032		100,250.00	100,250.00		100,250	
05/01/2033	4,010,000	100,250.00	4,110,250.00		4,110,250	4,210,500
	63,265,000	31,388,297.22	94,653,297.22	2,249,422.22	92,403,875	92,403,875

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Proposed Proposed Debt Service To

BOND SOLUTION

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		667,797	-667,797				
05/01/2017		3,163,250	-1,581,625	1,581,625	4,419,649	2,838,024	279.43722%
05/01/2019	3,025,000	6,188,250	-1,501,025	6,188,250	13,851,563	7,663,313	223.83651%
05/01/2020	3,175,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2021	3,335,000	6,188,250		6,188,250	13,851,563	7,663,313	223.83651%
05/01/2022	3,500,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2023	3,675,000	6,186,500		6,186,500	13,851,563	7,665,063	223.89983%
05/01/2024	3,860,000	6,187,750		6,187,750	13,851,563	7,663,813	223.85460%
05/01/2025	4,050,000	6,184,750		6,184,750	13,851,563	7,666,813	223.96318%
05/01/2026	4,255,000	6,187,250		6,187,250	13,851,563	7,664,313	223.87269%
05/01/2027	4,465,000	6,184,500		6,184,500	13,851,563	7,667,063	223.97224%
05/01/2028	4,690,000	6,186,250		6,186,250	13,851,563	7,665,313	223.90888%
05/01/2029	4,925,000	6,186,750		6,186,750	13,851,563	7,664,813	223.89078%
05/01/2030	5,170,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2031	5,430,000	6,187,000		6,187,000	13,851,563	7,664,563	223.88174%
05/01/2032	5,700,000	6,185,500		6,185,500	13,851,563	7,666,063	223.93603%
05/01/2033	4,010,000	4,210,500		4,210,500	9,431,914	5,221,414	224.00936%
05/01/2034	,,	, -,		, -,	., . ,.	-, ,	
05/01/2035							
05/01/2036							
05/01/2037							
	63,265,000	94,653,297	-2,249,422	92,403,875	207,773,445	115,369,570	

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017	2,249,422.22		667,797.22 1,581,625.00	667,797.22 1,581,625.00	2,249,422.22 1,581,625.00
	2,249,422.22	0	2,249,422.22	2,249,422.22	
	Arbitrage Yield:		3 1068590%	6	

Arbitrage Yield: 3.1068590' Value of Negative Arbitrage: 38,629.47

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Sources:	
Bond Proceeds:	
Par Amount	11,415,000.00
Premium	1,550,906.25
	12,965,906.25
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II B	6,624,931.58
BAN Takeout - Principal	5,600,000.00
	12,224,931.58
Other Fund Deposits:	
Capitalized Interest Fund	405,866.67
Delivery Date Expenses:	
Cost of Issuance	108,896.19
Underwriter's Discount	42,231.48
State Bond Issuance Charge (approx. 0.84%)	95,087.27
Issuer Fee (0.25%)	28,537.50
	274,752.44
Other Uses of Funds:	
BAN Interest	60,355.56
	12,965,906.25

Notes:

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Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

02/15/2017 02/15/2017 05/01/2033

3.106859%

True Interest Cost (T Net Interest Cost (NII NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & All-In TIC Average Coupon	C)			3.404350% 3.693786% 5.000000% 3.657222% 3.693786% 3.633119% 5.000000%	
Average Life (years) Weighted Average M Duration of Issue (ye				10.118 10.141 8.099	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dat Bond Years from Del Total Debt Service Maximum Annual De Average Annual Deb	ivery Date bt Service		12, 5, 4, 115, 115, 17,	,415,000.00 ,965,906.25 ,774,991.67 ,266,316.90 ,499,833.33 ,499,833.33 ,189,991.67 ,102,500.00 ,060,383.31	
Underwriter's Fees (p Average Takedown Other Fee				3.699648	
Total Underwriter's D	iscount			3.699648	
Bid Price				113.216599	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II B - Cash Flow	11,415,000.00	113.587	5.000%	10.118	8,860.60
	11,415,000.00			10.118	8,860.60
		TIC	All- T	-In TIC	Arbitrage Yield
Par Value	11,415,00	00.00	11,415,000.	00	11,415,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	1,550,90 -42,23		1,550,906.2 -42,231.4 -108,896.2 -123,624.3	48 19	1,550,906.25
Target Value	12,923,67	74.77	12,691,153.8	81	12,965,906.25
Target Date	02/15/	2017	02/15/20	17	02/15/2017

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

Arbitrage Yield

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BOND PRICING

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flo	w:								
	05/01/2019	525,000	5.000%	1.810%	106.880				36,120.00
	05/01/2020	555,000	5.000%	1.970%	109.380				52,059.00
	05/01/2021	585,000	5.000%	2.160%	111.369				66,508.65
	05/01/2022	610,000	5.000%	2.340%	112.974				79,141.40
	05/01/2023	645,000	5.000%	2.490%	114.357				92,602.65
	05/01/2024	675,000	5.000%	2.640%	115.400				103,950.00
	05/01/2025	710,000	5.000%	2.800%	116.034				113,841.40
	05/01/2026	745,000	5.000%	2.950%	116.425				122,366.25
	05/01/2027	780,000	5.000%	3.080%	116.707				130,314.60
	05/01/2028	820,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	126,116.00
	05/01/2029	860,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	125,818.00
	05/01/2030	905,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	125,668.30
	05/01/2031	950,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	125,770.50
	05/01/2032	1,000,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	125,060.00
	05/01/2033	1,050,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	125,569.50
		11,415,000							1,550,906.25
		55.			00/45/0047				
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo	n		05/01/2017				
		Par Amount	t		11,415,000.00				
		Premium			1,550,906.25				
		Production			12,965,906.25	113.5865649	%		
		Underwriter	's Discount		-42,231.48	-0.3699659	%		
		Purchase P Accrued Inte			12,923,674.77	113.216599	%		

12,923,674.77

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			120,491.67	120,491.67	120,491.67
11/01/2017			285,375.00	285,375.00	
05/01/2018			285,375.00	285,375.00	570,750.00
11/01/2018			285,375.00	285,375.00	
05/01/2019	525,000	5.000%	285,375.00	810,375.00	1,095,750.00
11/01/2019			272,250.00	272,250.00	
05/01/2020	555,000	5.000%	272,250.00	827,250.00	1,099,500.00
11/01/2020			258,375.00	258,375.00	
05/01/2021	585,000	5.000%	258,375.00	843,375.00	1,101,750.00
11/01/2021			243,750.00	243,750.00	
05/01/2022	610,000	5.000%	243,750.00	853,750.00	1,097,500.00
11/01/2022			228,500.00	228,500.00	
05/01/2023	645,000	5.000%	228,500.00	873,500.00	1,102,000.00
11/01/2023			212,375.00	212,375.00	
05/01/2024	675,000	5.000%	212,375.00	887,375.00	1,099,750.00
11/01/2024			195,500.00	195,500.00	
05/01/2025	710,000	5.000%	195,500.00	905,500.00	1,101,000.00
11/01/2025			177,750.00	177,750.00	
05/01/2026	745,000	5.000%	177,750.00	922,750.00	1,100,500.00
11/01/2026			159,125.00	159,125.00	
05/01/2027	780,000	5.000%	159,125.00	939,125.00	1,098,250.00
11/01/2027			139,625.00	139,625.00	
05/01/2028	820,000	5.000%	139,625.00	959,625.00	1,099,250.00
11/01/2028			119,125.00	119,125.00	
05/01/2029	860,000	5.000%	119,125.00	979,125.00	1,098,250.00
11/01/2029			97,625.00	97,625.00	
05/01/2030	905,000	5.000%	97,625.00	1,002,625.00	1,100,250.00
11/01/2030			75,000.00	75,000.00	
05/01/2031	950,000	5.000%	75,000.00	1,025,000.00	1,100,000.00
11/01/2031			51,250.00	51,250.00	
05/01/2032	1,000,000	5.000%	51,250.00	1,051,250.00	1,102,500.00
11/01/2032			26,250.00	26,250.00	
05/01/2033	1,050,000	5.000%	26,250.00	1,076,250.00	1,102,500.00
	11,415,000		5,774,991.67	17,189,991.67	17,189,991.67

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		120,491.67	120,491.67	120,491.67		
11/01/2017		285,375.00	285,375.00	285,375.00		
05/01/2018		285,375.00	285,375.00		285,375	285,375
11/01/2018		285,375.00	285,375.00		285,375	
05/01/2019	525,000	285,375.00	810,375.00		810,375	1,095,750
11/01/2019		272,250.00	272,250.00		272,250	
05/01/2020	555,000	272,250.00	827,250.00		827,250	1,099,500
11/01/2020		258,375.00	258,375.00		258,375	
05/01/2021	585,000	258,375.00	843,375.00		843,375	1,101,750
11/01/2021		243,750.00	243,750.00		243,750	
05/01/2022	610,000	243,750.00	853,750.00		853,750	1,097,500
11/01/2022	,	228,500.00	228,500.00		228,500	
05/01/2023	645,000	228,500.00	873,500.00		873,500	1,102,000
11/01/2023	,	212,375.00	212,375.00		212,375	
05/01/2024	675,000	212,375.00	887,375.00		887,375	1,099,750
11/01/2024	,	195,500.00	195,500.00		195,500	
05/01/2025	710,000	195,500.00	905,500.00		905,500	1,101,000
11/01/2025	.,	177,750.00	177,750.00		177,750	, , , , , , , , , , , , , , , , , , , ,
05/01/2026	745,000	177,750.00	922,750.00		922,750	1,100,500
11/01/2026	,	159,125.00	159,125.00		159,125	
05/01/2027	780,000	159,125.00	939,125.00		939,125	1,098,250
11/01/2027	,	139.625.00	139,625.00		139.625	
05/01/2028	820,000	139,625,00	959,625.00		959,625	1,099,250
11/01/2028	,	119,125.00	119,125.00		119,125	, ,
05/01/2029	860,000	119,125.00	979,125.00		979,125	1,098,250
11/01/2029	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	97,625.00	97,625.00		97,625	, ,
05/01/2030	905,000	97,625.00	1,002,625.00		1,002,625	1,100,250
11/01/2030	,	75,000.00	75,000.00		75,000	
05/01/2031	950,000	75,000.00	1,025,000.00		1,025,000	1,100,000
11/01/2031	,	51,250.00	51,250.00		51,250	.,,
05/01/2032	1,000,000	51,250.00	1,051,250.00		1,051,250	1,102,500
11/01/2032	, ,	26,250.00	26,250.00		26,250	, , , , , , , , , , , , , , , , , , , ,
05/01/2033	1,050,000	26,250.00	1,076,250.00		1,076,250	1,102,500
	11,415,000	5,774,991.67	17,189,991.67	405,866.67	16,784,125	16,784,125

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2017		120,492	-120,492				
05/01/2018		570.750	-285,375	285,375		-285,375	
05/01/2019	525,000	1,095,750	,	1,095,750	11,874,286	,	1083.66744%
05/01/2020	555,000	1,099,500		1,099,500	11,874,286	10,774,786	1079.97144%
05/01/2021	585,000	1,101,750		1,101,750	11,874,286	10,772,536	1077.76592%
05/01/2022	610,000	1,097,500		1,097,500	11,874,286	10,776,786	1081.93950%
05/01/2023	645,000	1,102,000		1,102,000	11,874,286	10,772,286	1077.52142%
05/01/2024	675,000	1,099,750		1,099,750	11,874,286	10,774,536	1079.72594%
05/01/2025	710,000	1,101,000		1,101,000	11,874,286	10,773,286	1078.50009%
05/01/2026	745,000	1,100,500		1,100,500	11,874,286	10,773,786	1078.99010%
05/01/2027	780,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2028	820,000	1,099,250		1,099,250	11,874,286	10,775,036	1080.21706%
05/01/2029	860,000	1,098,250		1,098,250	11,874,286	10,776,036	1081.20064%
05/01/2030	905,000	1,100,250		1,100,250	11,874,286	10,774,036	1079.23526%
05/01/2031	950,000	1,100,000		1,100,000	11,874,286	10,774,286	1079.48055%
05/01/2032	1,000,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2033	1,050,000	1,102,500		1,102,500	11,874,286	10,771,786	1077.03274%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	11,415,000	17,189,992	-405,867	16,784,125	178,114,290	161,330,165	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017	405,866.67		120,491.67 285,375.00	120,491.67 285,375.00	405,866.67 285,375.00
	405,866.67	0	405,866.67	405,866.67	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 6,969.97

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 02/15/2017 Delivery Date 02/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	2,560,000.00 350,102.40
	2,910,102.40
Uses:	
Project Fund Deposits: Cash Flow for Phase II C	2,693,456.75
Other Fund Deposits: Capitalized Interest Fund	155,022.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	24,421.75 9,476.81 21,324.87 6,400.00 61,623.43
	2,910,102.40

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

5		0.500		0.500.000		
			TIC	AII. T	-In TIC	Art
		2,560,000.00			11.119	
Phase II C - Cash Flow	V	2,560,000.00	113.676	5.000%	11.119	
Bond Component		Par Value	Price	Average Coupon	Average Life	
Bid	l Price				113.305687	
Tot	tal Underwriter's Dis	count			3.701879	
Av	derwriter's Fees (pe verage Takedown ther Fee	r \$1000)			3.701879	
Bor Tot Ma	nd Years from Dated nd Years from Delivital Debt Service ximum Annual Debt erage Annual Debt S	ery Date Service		28	,465,444.44 ,465,444.44 ,983,272.22 248,750.00 231,436.09	
Bor Tot	r Amount nd Proceeds tal Interest t Interest			2	,560,000.00 ,910,102.40 ,423,272.22 ,082,646.63	
We	erage Life (years) eighted Average Mat ration of Issue (year				11.119 11.108 8.720	
Tru Net NIC NIC NIC All-	oitrage Yield te Interest Cost (TIC) t Interest Cost (NIC) Winterest only Winterest & OID Winterest, OID & U In TIC erage Coupon	ĺ			3.106859% 3.509639% 3.803372% 5.000000% 3.770079% 3.803372% 3.722020% 5.000000%	
Del	ted Date livery Date st Maturity				02/15/2017 02/15/2017 05/01/2034	

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	2,560,000.00	2,560,000.00	2,560,000.00
+ Premium (Discount)- Underwriter's Discount- Cost of Issuance Expense- Other Amounts	350,102.40 -9,476.81	350,102.40 -9,476.81 -24,421.75 -27,724.87	350,102.40
Target Value	2,900,625.59	2,848,478.97	2,910,102.40
Target Date Yield	02/15/2017 3.509639%	02/15/2017 3.722020%	02/15/2017 3.106859%

Notes

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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PV of 1 bp

change 2,078.50 2,078.50

BOND PRICING

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

			` ,		,	,	,		
Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flo	w:								
	05/01/2020	120,000	5.000%	1.970%	109.380				11,256.00
	05/01/2021	125,000	5.000%	2.160%	111.369				14,211.25
	05/01/2022	130,000	5.000%	2.340%	112.974				16,866.20
	05/01/2023	135,000	5.000%	2.490%	114.357				19,381.95
	05/01/2024	145,000	5.000%	2.640%	115.400				22,330.00
	05/01/2025	150,000	5.000%	2.800%	116.034				24,051.00
	05/01/2026	160,000	5.000%	2.950%	116.425				26,280.00
	05/01/2027	165,000	5.000%	3.080%	116.707				27,566.55
	05/01/2028	175,000	5.000%	3.220%	115.380 C	3.343%	05/01/2027	100.000	26,915.00
	05/01/2029	185,000	5.000%	3.300%	114.630 C	3.516%	05/01/2027	100.000	27,065.50
	05/01/2030	195,000	5.000%	3.380%	113.886 C	3.664%	05/01/2027	100.000	27,077.70
	05/01/2031	200,000	5.000%	3.450%	113.239 C	3.786%	05/01/2027	100.000	26,478.00
	05/01/2032	215,000	5.000%	3.530%	112.506 C	3.902%	05/01/2027	100.000	26,887.90
	05/01/2033	225,000	5.000%	3.590%	111.959 C	3.991%	05/01/2027	100.000	26,907.75
	05/01/2034	235,000	5.000%	3.650%	111.416 C	4.070%	05/01/2027	100.000	26,827.60
		2,560,000							350,102.40
					00/45/0047				
		Dated Date			02/15/2017				
		Delivery Da			02/15/2017				
		First Coupo	n		05/01/2017				
		Par Amoun	t		2,560,000.00				
		Premium	-		350,102.40				
		Production			2,910,102.40	113.6758759	%		
		Underwriter	's Discount		-9,476.81	-0.3701889	%		
		Purchase P Accrued Int			2,900,625.59	113.3056879	%		
		Net Procee	ds		2,900,625.59				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2017			27,022.22	27,022.22	27,022.22
11/01/2017			64,000.00	64,000.00	
05/01/2018			64,000.00	64,000.00	128,000.00
11/01/2018			64,000.00	64,000.00	
05/01/2019			64,000.00	64,000.00	128,000.00
11/01/2019			64,000.00	64,000.00	
05/01/2020	120,000	5.000%	64,000.00	184,000.00	248,000.00
11/01/2020			61,000.00	61,000.00	
05/01/2021	125,000	5.000%	61,000.00	186,000.00	247,000.00
11/01/2021			57,875.00	57,875.00	
05/01/2022	130,000	5.000%	57,875.00	187,875.00	245,750.00
11/01/2022			54,625.00	54,625.00	
05/01/2023	135,000	5.000%	54,625.00	189,625.00	244,250.00
11/01/2023			51,250.00	51,250.00	
05/01/2024	145,000	5.000%	51,250.00	196,250.00	247,500.00
11/01/2024			47,625.00	47,625.00	
05/01/2025	150,000	5.000%	47,625.00	197,625.00	245,250.00
11/01/2025			43,875.00	43,875.00	
05/01/2026	160,000	5.000%	43,875.00	203,875.00	247,750.00
11/01/2026			39,875.00	39,875.00	
05/01/2027	165,000	5.000%	39,875.00	204,875.00	244,750.00
11/01/2027			35,750.00	35,750.00	
05/01/2028	175,000	5.000%	35,750.00	210,750.00	246,500.00
11/01/2028			31,375.00	31,375.00	
05/01/2029	185,000	5.000%	31,375.00	216,375.00	247,750.00
11/01/2029			26,750.00	26,750.00	
05/01/2030	195,000	5.000%	26,750.00	221,750.00	248,500.00
11/01/2030			21,875.00	21,875.00	
05/01/2031	200,000	5.000%	21,875.00	221,875.00	243,750.00
11/01/2031			16,875.00	16,875.00	
05/01/2032	215,000	5.000%	16,875.00	231,875.00	248,750.00
11/01/2032			11,500.00	11,500.00	
05/01/2033	225,000	5.000%	11,500.00	236,500.00	248,000.00
11/01/2033			5,875.00	5,875.00	
05/01/2034	235,000	5.000%	5,875.00	240,875.00	246,750.00
	2,560,000		1,423,272.22	3,983,272.22	3,983,272.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
05/01/2017		27,022.22	27,022.22	27,022.22		
11/01/2017		64,000.00	64,000.00	64,000.00		
05/01/2018		64,000.00	64,000.00	64,000.00		
11/01/2018		64,000.00	64,000.00		64,000	
05/01/2019		64,000.00	64,000.00		64,000	128,000
11/01/2019		64,000.00	64,000.00		64,000	•
05/01/2020	120,000	64,000.00	184,000.00		184,000	248,000
11/01/2020		61,000.00	61,000.00		61,000	•
05/01/2021	125,000	61,000.00	186,000.00		186,000	247,000
11/01/2021	•	57,875.00	57,875.00		57,875	,
05/01/2022	130,000	57,875.00	187,875.00		187,875	245,750
11/01/2022		54,625.00	54,625.00		54,625	•
05/01/2023	135,000	54,625.00	189,625.00		189,625	244,250
11/01/2023		51,250.00	51,250.00		51,250	•
05/01/2024	145,000	51,250.00	196,250.00		196,250	247,500
11/01/2024		47,625.00	47,625.00		47,625	•
05/01/2025	150,000	47,625.00	197,625.00		197,625	245,250
11/01/2025	•	43,875.00	43,875.00		43,875	,
05/01/2026	160,000	43,875.00	203,875.00		203,875	247,750
11/01/2026	•	39,875.00	39,875.00		39,875	,
05/01/2027	165,000	39,875.00	204,875.00		204,875	244,750
11/01/2027	·	35,750.00	35,750.00		35,750	•
05/01/2028	175,000	35,750.00	210,750.00		210,750	246,500
11/01/2028	•	31,375.00	31,375.00		31,375	•
05/01/2029	185,000	31,375.00	216,375.00		216,375	247,750
11/01/2029	•	26,750.00	26,750.00		26,750	•
05/01/2030	195,000	26,750.00	221,750.00		221,750	248,500
11/01/2030		21,875.00	21,875.00		21,875	
05/01/2031	200,000	21,875.00	221,875.00		221,875	243,750
11/01/2031	·	16,875.00	16,875.00		16,875	•
05/01/2032	215,000	16,875.00	231,875.00		231,875	248,750
11/01/2032	·	11,500.00	11,500.00		11,500	•
05/01/2033	225,000	11,500.00	236,500.00		236,500	248,000
11/01/2033	•	5,875.00	5,875.00		5,875	•
05/01/2034	235,000	5,875.00	240,875.00		240,875	246,750
	2,560,000	1,423,272.22	3,983,272.22	155,022.22	3,828,250	3,828,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
				2001 0011100			
05/01/2017		27,022	-27,022				
05/01/2018		128,000	-128,000				
05/01/2019		128,000		128,000		-128,000	
05/01/2020	120,000	248,000		248,000	8,882,483		3581.64637%
05/01/2021	125,000	247,000		247,000	8,882,483		3596.14696%
05/01/2022	130,000	245,750		245,750	8,882,483	8,636,733	3614.43866%
05/01/2023	135,000	244,250		244,250	8,882,483	8,638,233	3636.63582%
05/01/2024	145,000	247,500		247,500	8,882,483	8,634,983	3588.88202%
05/01/2025	150,000	245,250		245,250	8,882,483	8,637,233	3621.80754%
05/01/2026	160,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2027	165,000	244,750		244,750	8,882,483	8,637,733	3629.20654%
05/01/2028	175,000	246,500		246,500	8,882,483	8,635,983	3603.44138%
05/01/2029	185,000	247,750		247,750	8,882,483	8,634,733	3585.26054%
05/01/2030	195,000	248,500		248,500	8,882,483	8,633,983	3574.43984%
05/01/2031	200,000	243,750		243,750	8,882,483	8,638,733	3644.09559%
05/01/2032	215,000	248,750		248,750	8,882,483	8,633,733	3570.84744%
05/01/2033	225,000	248,000		248,000	8,882,483	8,634,483	3581.64637%
05/01/2034	235,000	246,750		246,750	8,882,483	8,635,733	3599.79048%
05/01/2035							
05/01/2036							
05/01/2037							
	2,560,000	3,983,272	-155,022	3,828,250	133,237,245	129,408,995	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 A - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
02/15/2017 05/01/2017 11/01/2017 05/01/2018	155,022.22		27,022.22 64,000.00 64,000.00	27,022.22 64,000.00 64,000.00	155,022.22 128,000.00 64,000.00
	155,022.22	0	155,022.22	155,022.22	

Arbitrage Yield: 3. Value of Negative Arbitrage: 3,9

3.1068590% 3,908.72

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds: Par Amount Premium	54,705,000.00 7,298,433.15
	62,003,433.15
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	60,923,919.76
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	299,344.86 187,711.86 455,694.17 136,762.50 1,079,513.39
	62,003,433.15

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2017 06/15/2017 05/01/2033

3.106859%

True Interest Net Interest NIC w/Intere NIC w/Intere NIC w/Intere All-In TIC Average Col	t Cost (TIC) Cost (NIC) st only st & OID st, OID & Und. Discount		3 5 3 3	3.411319% 3.692915% 5.000000% 3.658410% 3.692915% 3.596608% 5.000000%	
Average Life	e (years) verage Maturity (years)			9.944 9.965 7.998	
Bond Years Total Debt S Maximum Ar	t from Dated Date from Delivery Date		62,0 27,2 20,0 544,0 544,0 81,9 5,6	705,000.00 003,433.15 200,691.67 003,873.33 013,833.33 013,833.33 005,691.67 034,250.00 158,511.02	
Underwriter's Average Ta Other Fee	s Fees (per \$1000) akedown			3.431347	
Total Underv	writer's Discount		3.431347		
Bid Price			1	12.998302	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	54,705,000.00	113.341	5.000%	9.944	41,939.20
	54,705,000.00			9.944	41,939.20
		TIC	All-I Tle		Arbitrage Yield
Par Value	54,705,00	00.00	54,705,000.0	0	54,705,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expens - Other Amounts 	7,298,43 -187,77		7,298,433.1 -187,711.8 -299,344.8 -592,456.6	6 6	7,298,433.15
Target Value	61,815,72	21.29	60,923,919.7	6	62,003,433.15
Target Date Yield	06/15/	2017 319%	06/15/201 3.5966089		06/15/2017 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

Arbitrage Yield

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BOND PRICING

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flo	w:								
	05/01/2018	260,000	5.000%	1.660%	102.896				7,529.60
	05/01/2019	1,170,000	5.000%	1.810%	105.861				68,573.70
	05/01/2020	2,395,000	5.000%	1.970%	108.434				201,994.30
	05/01/2021	1,965,000	5.000%	2.160%	110.507				206,462.55
	05/01/2022	3,185,000	5.000%	2.340%	112.191				388,283.35
	05/01/2023	3,345,000	5.000%	2.490%	113.642				456,324.90
	05/01/2024	3,510,000	5.000%	2.640%	114.751				517,760.10
	05/01/2025	3,690,000	5.000%	2.800%	115.453				570,215.70
	05/01/2026	3,875,000	5.000%	2.950%	115.905				616,318.75
	05/01/2027	4,065,000	5.000%	3.080%	116.241				660,196.65
	05/01/2028	4,270,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	638,535.80
	05/01/2029	4,485,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	638,080.95
	05/01/2030	4,705,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	635,410.25
	05/01/2031	4,940,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	636,123.80
	05/01/2032	5,190,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	631,363.50
	05/01/2033	3,655,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	425,259.25
-		54.705.000							7.298.433.15

Dated Date Delivery Date First Coupon	06/15/2017 06/15/2017 11/01/2017		
Par Amount Premium	54,705,000.00 7,298,433.15		
Production Underwriter's Discount	62,003,433.15 -187,711.86	113.341437% -0.343135%	
Purchase Price Accrued Interest	61,815,721.29	112.998302%	
Net Proceeds	61,815,721.29		

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			1,033,316.67	1,033,316.67	
05/01/2018	260,000	5.000%	1,367,625.00	1,627,625.00	2,660,941.67
11/01/2018			1,361,125.00	1,361,125.00	
05/01/2019	1,170,000	5.000%	1,361,125.00	2,531,125.00	3,892,250.00
11/01/2019			1,331,875.00	1,331,875.00	
05/01/2020	2,395,000	5.000%	1,331,875.00	3,726,875.00	5,058,750.00
11/01/2020			1,272,000.00	1,272,000.00	
05/01/2021	1,965,000	5.000%	1,272,000.00	3,237,000.00	4,509,000.00
11/01/2021			1,222,875.00	1,222,875.00	
05/01/2022	3,185,000	5.000%	1,222,875.00	4,407,875.00	5,630,750.00
11/01/2022			1,143,250.00	1,143,250.00	
05/01/2023	3,345,000	5.000%	1,143,250.00	4,488,250.00	5,631,500.00
11/01/2023			1,059,625.00	1,059,625.00	
05/01/2024	3,510,000	5.000%	1,059,625.00	4,569,625.00	5,629,250.00
11/01/2024			971,875.00	971,875.00	
05/01/2025	3,690,000	5.000%	971,875.00	4,661,875.00	5,633,750.00
11/01/2025			879,625.00	879,625.00	
05/01/2026	3,875,000	5.000%	879,625.00	4,754,625.00	5,634,250.00
11/01/2026			782,750.00	782,750.00	
05/01/2027	4,065,000	5.000%	782,750.00	4,847,750.00	5,630,500.00
11/01/2027			681,125.00	681,125.00	
05/01/2028	4,270,000	5.000%	681,125.00	4,951,125.00	5,632,250.00
11/01/2028			574,375.00	574,375.00	
05/01/2029	4,485,000	5.000%	574,375.00	5,059,375.00	5,633,750.00
11/01/2029			462,250.00	462,250.00	
05/01/2030	4,705,000	5.000%	462,250.00	5,167,250.00	5,629,500.00
11/01/2030			344,625.00	344,625.00	
05/01/2031	4,940,000	5.000%	344,625.00	5,284,625.00	5,629,250.00
11/01/2031			221,125.00	221,125.00	
05/01/2032	5,190,000	5.000%	221,125.00	5,411,125.00	5,632,250.00
11/01/2032			91,375.00	91,375.00	
05/01/2033	3,655,000	5.000%	91,375.00	3,746,375.00	3,837,750.00
	54,705,000		27,200,691.67	81,905,691.67	81,905,691.67

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2017		1,033,316.67	1,033,316.67	1,033,316.67	
05/01/2018	260,000	1,367,625.00	1,627,625.00	1,627,625.00	2,660,941.67
11/01/2018		1,361,125.00	1,361,125.00	1,361,125.00	
05/01/2019	1,170,000	1,361,125.00	2,531,125.00	2,531,125.00	3,892,250.00
11/01/2019		1,331,875.00	1,331,875.00	1,331,875.00	
05/01/2020	2,395,000	1,331,875.00	3,726,875.00	3,726,875.00	5,058,750.00
11/01/2020		1,272,000.00	1,272,000.00	1,272,000.00	
05/01/2021	1,965,000	1,272,000.00	3,237,000.00	3,237,000.00	4,509,000.00
11/01/2021		1,222,875.00	1,222,875.00	1,222,875.00	
05/01/2022	3,185,000	1,222,875.00	4,407,875.00	4,407,875.00	5,630,750.00
11/01/2022		1,143,250.00	1,143,250.00	1,143,250.00	
05/01/2023	3,345,000	1,143,250.00	4,488,250.00	4,488,250.00	5,631,500.00
11/01/2023		1,059,625.00	1,059,625.00	1,059,625.00	
05/01/2024	3,510,000	1,059,625.00	4,569,625.00	4,569,625.00	5,629,250.00
11/01/2024		971,875.00	971,875.00	971,875.00	
05/01/2025	3,690,000	971,875.00	4,661,875.00	4,661,875.00	5,633,750.00
11/01/2025		879,625.00	879,625.00	879,625.00	
05/01/2026	3,875,000	879,625.00	4,754,625.00	4,754,625.00	5,634,250.00
11/01/2026		782,750.00	782,750.00	782,750.00	
05/01/2027	4,065,000	782,750.00	4,847,750.00	4,847,750.00	5,630,500.00
11/01/2027		681,125.00	681,125.00	681,125.00	
05/01/2028	4,270,000	681,125.00	4,951,125.00	4,951,125.00	5,632,250.00
11/01/2028		574,375.00	574,375.00	574,375.00	
05/01/2029	4,485,000	574,375.00	5,059,375.00	5,059,375.00	5,633,750.00
11/01/2029		462,250.00	462,250.00	462,250.00	
05/01/2030	4,705,000	462,250.00	5,167,250.00	5,167,250.00	5,629,500.00
11/01/2030		344,625.00	344,625.00	344,625.00	
05/01/2031	4,940,000	344,625.00	5,284,625.00	5,284,625.00	5,629,250.00
11/01/2031		221,125.00	221,125.00	221,125.00	
05/01/2032	5,190,000	221,125.00	5,411,125.00	5,411,125.00	5,632,250.00
11/01/2032		91,375.00	91,375.00	91,375.00	
05/01/2033	3,655,000	91,375.00	3,746,375.00	3,746,375.00	3,837,750.00
	54,705,000	27,200,691.67	81,905,691.67	81,905,691.67	81,905,691.67

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 B - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018	260,000	2,660,942	2,660,942	4,419,649	1,758,707	166.09342%
05/01/2019	1,170,000	3,892,250	3,892,250	13,851,563	9,959,313	355.87547%
05/01/2020	2,395,000	5,058,750	5,058,750	13,851,563	8,792,813	273.81395%
05/01/2021	1,965,000	4,509,000	4,509,000	13,851,563	9,342,563	307.19811%
05/01/2022	3,185,000	5,630,750	5,630,750	13,851,563	8,220,813	245.99854%
05/01/2023	3,345,000	5,631,500	5,631,500	13,851,563	8,220,063	245.96578%
05/01/2024	3,510,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2025	3,690,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2026	3,875,000	5,634,250	5,634,250	13,851,563	8,217,313	245.84573%
05/01/2027	4,065,000	5,630,500	5,630,500	13,851,563	8,221,063	246.00947%
05/01/2028	4,270,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2029	4,485,000	5,633,750	5,633,750	13,851,563	8,217,813	245.86755%
05/01/2030	4,705,000	5,629,500	5,629,500	13,851,563	8,222,063	246.05317%
05/01/2031	4,940,000	5,629,250	5,629,250	13,851,563	8,222,313	246.06409%
05/01/2032	5,190,000	5,632,250	5,632,250	13,851,563	8,219,313	245.93303%
05/01/2033	3,655,000	3,837,750	3,837,750	9,431,914	5,594,164	245.76676%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
	54,705,000	81,905,692	81,905,692	207,773,445	125,867,753	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

SOURCES AND USES OF FUNDS

Dated Date 06/15/2017 Delivery Date 06/15/2017

Sources:	
Bond Proceeds:	
Par Amount	51,550,000.00
Premium	6,724,076.10
	58,274,076.10
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II B	54,994,732.82
Other Fund Deposits:	
Capitalized Interest Fund	2,262,472.22
Delivery Date Expenses:	
Cost of Issuance	282,080.75
Underwriter's Discount	176,502.38
State Bond Issuance Charge (approx. 0.84%)	429,412.93
Issuer Fee (0.25%)	128,875.00
	1,016,871.06
	58,274,076.10

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2017 06/15/2017 05/01/2033

Arbitrage Yield True Interest Cost Net Interest Cost (NIC w/Interest only NIC w/Interest & C NIC w/Interest, OII All-In TIC Average Coupon	ŇIC) / VID D & Und. Discount		3 5 3 3	3.106859% 3.418896% 3.701263% 5.000000% 3.666253% 3.701263% 3.607660% 5.000000%	
Average Life (year Weighted Average Duration of Issue (Maturity (years)			9.780 9.811 7.873	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from E Bond Years from E Total Debt Service Maximum Annual I Average Annual D Underwriter's Fees Average Takedov	Delivery Date Debt Service ebt Service s (per \$1000)		58,2 25,2 18,6 504,7 76,7 4,9	550,000.00 274,076.10 207,472.22 659,898.50 149,444.44 149,444.44 757,472.22 968,000.00 334,270.47	
Other Fee			3.423906 3.423906		
Total Underwriter's	Discount				
Bid Price			1	12.701404	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II B - Cash Flow	51,550,000.00	113.044	5.000%	9.780	38,516.20
	51,550,000.00			9.780	38,516.20
		TIC	All-I		Arbitrage Yield
Par Value	51,550,00	00.00	51,550,000.0	0	51,550,000.00
+ Accrued Interest+ Premium (Discount)- Underwriter's Discount- Cost of Issuance Expense- Other Amounts	6,724,07 -176,50		6,724,076.1 -176,502.3 -282,080.7 -558,287.9	8 5	6,724,076.10
Target Value	58,097,57	3.72	57,257,205.0	4	58,274,076.10
Target Date Yield	06/15/2 3.4188		06/15/201 3.6076609		06/15/2017 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date Last Maturity

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BOND PRICING

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flor	w:								
	05/01/2019	2,390,000	5.000%	1.810%	105.861				140,077.90
	05/01/2020	2,510,000	5.000%	1.970%	108.434				211,693.40
	05/01/2021	2,635,000	5.000%	2.160%	110.507				276,859.45
	05/01/2022	2,765,000	5.000%	2.340%	112.191				337,081.15
	05/01/2023	2,905,000	5.000%	2.490%	113.642				396,300.10
	05/01/2024	3,050,000	5.000%	2.640%	114.751				449,905.50
	05/01/2025	3,200,000	5.000%	2.800%	115.453				494,496.00
	05/01/2026	3,360,000	5.000%	2.950%	115.905				534,408.00
	05/01/2027	3,530,000	5.000%	3.080%	116.241				573,307.30
	05/01/2028	3,705,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	554,045.70
	05/01/2029	3,890,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	553,430.30
	05/01/2030	4,085,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	551,679.25
	05/01/2031	4,290,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	552,423.30
	05/01/2032	4,505,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	548,033.25
	05/01/2033	4,730,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	550,335.50
		51,550,000							6,724,076.10
		Dated Date			06/15/2017				
			4		06/15/2017				
		Delivery Da							
		First Coupo	n		11/01/2017				
		Par Amount			51,550,000.00				
		Premium			6,724,076.10				
		Production			58,274,076.10	113.0437959	6		
		Underwriter	's Discount		-176,502.38	-0.342391%	6		

58,097,573.72 112.701404%

58,097,573.72

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Purchase Price

Accrued Interest

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2017			973,722.22	973,722.22	
05/01/2018			1,288,750.00	1,288,750.00	2,262,472.22
11/01/2018			1,288,750.00	1,288,750.00	
05/01/2019	2,390,000	5.000%	1,288,750.00	3,678,750.00	4,967,500.00
11/01/2019			1,229,000.00	1,229,000.00	
05/01/2020	2,510,000	5.000%	1,229,000.00	3,739,000.00	4,968,000.00
11/01/2020			1,166,250.00	1,166,250.00	
05/01/2021	2,635,000	5.000%	1,166,250.00	3,801,250.00	4,967,500.00
11/01/2021			1,100,375.00	1,100,375.00	
05/01/2022	2,765,000	5.000%	1,100,375.00	3,865,375.00	4,965,750.00
11/01/2022			1,031,250.00	1,031,250.00	
05/01/2023	2,905,000	5.000%	1,031,250.00	3,936,250.00	4,967,500.00
11/01/2023			958,625.00	958,625.00	
05/01/2024	3,050,000	5.000%	958,625.00	4,008,625.00	4,967,250.00
11/01/2024			882,375.00	882,375.00	
05/01/2025	3,200,000	5.000%	882,375.00	4,082,375.00	4,964,750.00
11/01/2025			802,375.00	802,375.00	
05/01/2026	3,360,000	5.000%	802,375.00	4,162,375.00	4,964,750.00
11/01/2026			718,375.00	718,375.00	
05/01/2027	3,530,000	5.000%	718,375.00	4,248,375.00	4,966,750.00
11/01/2027			630,125.00	630,125.00	
05/01/2028	3,705,000	5.000%	630,125.00	4,335,125.00	4,965,250.00
11/01/2028			537,500.00	537,500.00	
05/01/2029	3,890,000	5.000%	537,500.00	4,427,500.00	4,965,000.00
11/01/2029			440,250.00	440,250.00	
05/01/2030	4,085,000	5.000%	440,250.00	4,525,250.00	4,965,500.00
11/01/2030			338,125.00	338,125.00	
05/01/2031	4,290,000	5.000%	338,125.00	4,628,125.00	4,966,250.00
11/01/2031			230,875.00	230,875.00	
05/01/2032	4,505,000	5.000%	230,875.00	4,735,875.00	4,966,750.00
11/01/2032			118,250.00	118,250.00	
05/01/2033	4,730,000	5.000%	118,250.00	4,848,250.00	4,966,500.00
	51,550,000		25,207,472.22	76,757,472.22	76,757,472.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
11/01/2017		973,722.22	973,722.22	973,722.22		
05/01/2018		1,288,750.00	1,288,750.00	1,288,750.00		
11/01/2018		1,288,750.00	1,288,750.00		1,288,750	
05/01/2019	2,390,000	1,288,750.00	3,678,750.00		3,678,750	4,967,500
11/01/2019		1,229,000.00	1,229,000.00		1,229,000	
05/01/2020	2,510,000	1,229,000.00	3,739,000.00		3,739,000	4,968,000
11/01/2020		1,166,250.00	1,166,250.00		1,166,250	
05/01/2021	2,635,000	1,166,250.00	3,801,250.00		3,801,250	4,967,500
11/01/2021		1,100,375.00	1,100,375.00		1,100,375	
05/01/2022	2,765,000	1,100,375.00	3,865,375.00		3,865,375	4,965,750
11/01/2022		1,031,250.00	1,031,250.00		1,031,250	
05/01/2023	2,905,000	1,031,250.00	3,936,250.00		3,936,250	4,967,500
11/01/2023		958,625.00	958,625.00		958,625	
05/01/2024	3,050,000	958,625.00	4,008,625.00		4,008,625	4,967,250
11/01/2024		882,375.00	882,375.00		882,375	
05/01/2025	3,200,000	882,375.00	4,082,375.00		4,082,375	4,964,750
11/01/2025		802,375.00	802,375.00		802,375	
05/01/2026	3,360,000	802,375.00	4,162,375.00		4,162,375	4,964,750
11/01/2026		718,375.00	718,375.00		718,375	
05/01/2027	3,530,000	718,375.00	4,248,375.00		4,248,375	4,966,750
11/01/2027		630,125.00	630,125.00		630,125	
05/01/2028	3,705,000	630,125.00	4,335,125.00		4,335,125	4,965,250
11/01/2028		537,500.00	537,500.00		537,500	
05/01/2029	3,890,000	537,500.00	4,427,500.00		4,427,500	4,965,000
11/01/2029		440,250.00	440,250.00		440,250	
05/01/2030	4,085,000	440,250.00	4,525,250.00		4,525,250	4,965,500
11/01/2030		338,125.00	338,125.00		338,125	
05/01/2031	4,290,000	338,125.00	4,628,125.00		4,628,125	4,966,250
11/01/2031		230,875.00	230,875.00		230,875	
05/01/2032	4,505,000	230,875.00	4,735,875.00		4,735,875	4,966,750
11/01/2032		118,250.00	118,250.00		118,250	
05/01/2033	4,730,000	118,250.00	4,848,250.00		4,848,250	4,966,500
	51,550,000	25,207,472.22	76,757,472.22	2,262,472.22	74,495,000	74,495,000

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2018		2,262,472	-2,262,472				
05/01/2019	2,390,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2020	2,510,000	4,968,000		4,968,000	11,874,286	6,906,286	239.01542%
05/01/2021	2,635,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2022	2,765,000	4,965,750		4,965,750	11,874,286	6,908,536	239.12372%
05/01/2023	2,905,000	4,967,500		4,967,500	11,874,286	6,906,786	239.03948%
05/01/2024	3,050,000	4,967,250		4,967,250	11,874,286	6,907,036	239.05151%
05/01/2025	3,200,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2026	3,360,000	4,964,750		4,964,750	11,874,286	6,909,536	239.17188%
05/01/2027	3,530,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2028	3,705,000	4,965,250		4,965,250	11,874,286	6,909,036	239.14780%
05/01/2029	3,890,000	4,965,000		4,965,000	11,874,286	6,909,286	239.15984%
05/01/2030	4,085,000	4,965,500		4,965,500	11,874,286	6,908,786	239.13576%
05/01/2031	4,290,000	4,966,250		4,966,250	11,874,286	6,908,036	239.09964%
05/01/2032	4,505,000	4,966,750		4,966,750	11,874,286	6,907,536	239.07557%
05/01/2033	4,730,000	4,966,500		4,966,500	11,874,286	6,907,786	239.08761%
05/01/2034							
05/01/2035							
05/01/2036							
05/01/2037							
	51,550,000	76,757,472	-2,262,472	74,495,000	178,114,290	103,619,290	

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 B - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
06/15/2017 11/01/2017 05/01/2018	2,262,472.22		973,722.22 1,288,750.00	973,722.22 1,288,750.00	2,262,472.22 1,288,750.00
	2,262,472.22	0	2,262,472.22	2,262,472.22	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 45,683.01

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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SOURCES AND USES OF FUNDS

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2017 06/15/2017 **Delivery Date**

12,870,000.00 1,696,575.80
14,566,575.80
13,747,808.68
564,850.00
70,424.39 44,110.27 107,207.46 32,175.00 253,917.12
14,566,575.80

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

BOND SUMMARY STATISTICS

Dated Date Delivery Date Last Maturity	06/15/2017 06/15/2017 05/01/2034
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.521917% 3.808622% 5.000000% 3.776820% 3.808622% 3.696577% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	10.777 10.772 8.501
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	12,870,000.00 14,566,575.80 6,935,100.00 5,282,634.47 138,702,000.00 138,702,000.00 19,805,100.00 1,243,500.00 1,173,442.40
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.427371
Total Underwriter's Discount	3.427371
Bid Price	112.839670

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash Flow	12,870,000.00	113.182	5.000%	10.777	10,087.65
	12,870,000.00			10.777	10,087.65

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	12,870,000.00	12,870,000.00	12,870,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	1,696,575.80 -44,110.27	1,696,575.80 -44,110.27 -70,424.39 -139,382.46	1,696,575.80
Target Value	14,522,465.53	14,312,658.68	14,566,575.80
Target Date Yield	06/15/2017 3.521917%	06/15/2017 3.696577%	06/15/2017 3.106859%

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flo	w:								
	05/01/2020	600,000	5.000%	1.970%	108.434				50,604.00
	05/01/2021	625,000	5.000%	2.160%	110.507				65,668.75
	05/01/2022	660,000	5.000%	2.340%	112.191				80,460.60
	05/01/2023	690,000	5.000%	2.490%	113.642				94,129.80
	05/01/2024	725,000	5.000%	2.640%	114.751				106,944.75
	05/01/2025	760,000	5.000%	2.800%	115.453				117,442.80
	05/01/2026	800,000	5.000%	2.950%	115.905				127,240.00
	05/01/2027	840,000	5.000%	3.080%	116.241				136,424.40
	05/01/2028	880,000	5.000%	3.220%	114.954 C	3.348%	05/01/2027	100.000	131,595.20
	05/01/2029	925,000	5.000%	3.300%	114.227 C	3.523%	05/01/2027	100.000	131,599.75
	05/01/2030	970,000	5.000%	3.380%	113.505 C	3.674%	05/01/2027	100.000	130,998.50
	05/01/2031	1,020,000	5.000%	3.450%	112.877 C	3.797%	05/01/2027	100.000	131,345.40
	05/01/2032	1,070,000	5.000%	3.530%	112.165 C	3.913%	05/01/2027	100.000	130,165.50
	05/01/2033	1,125,000	5.000%	3.590%	111.635 C	4.002%	05/01/2027	100.000	130,893.75
	05/01/2034	1,180,000	5.000%	3.650%	111.107 C	4.083%	05/01/2027	100.000	131,062.60
		12,870,000							1,696,575.80
		Dated Date			06/15/2017				
		Delivery Da			06/15/2017				
		First Coupo	n		11/01/2017				
		Par Amoun	t		12,870,000.00				
		Premium			1,696,575.80				
		Production			14,566,575.80	113.182407	2%		
		Underwriter	's Discount		-44,110.27	-0.3427379	%		
		Purchase P Accrued Int			14,522,465.53	112.839670	%		
		Net Procee	ds	-	14,522,465.53				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

					Annual
Period				Debt	Debt
Ending	Principal	Coupon	Interest	Service	Service
11/01/2017			243,100	243,100	
05/01/2018			321,750	321,750	564,850
11/01/2018			321,750	321,750	
05/01/2019			321,750	321,750	643,500
11/01/2019			321,750	321,750	
05/01/2020	600,000	5.000%	321,750	921,750	1,243,500
11/01/2020			306,750	306,750	
05/01/2021	625,000	5.000%	306,750	931,750	1,238,500
11/01/2021			291,125	291,125	
05/01/2022	660,000	5.000%	291,125	951,125	1,242,250
11/01/2022			274,625	274,625	
05/01/2023	690,000	5.000%	274,625	964,625	1,239,250
11/01/2023			257,375	257,375	
05/01/2024	725,000	5.000%	257,375	982,375	1,239,750
11/01/2024			239,250	239,250	
05/01/2025	760,000	5.000%	239,250	999,250	1,238,500
11/01/2025			220,250	220,250	
05/01/2026	800,000	5.000%	220,250	1,020,250	1,240,500
11/01/2026			200,250	200,250	
05/01/2027	840,000	5.000%	200,250	1,040,250	1,240,500
11/01/2027			179,250	179,250	
05/01/2028	880,000	5.000%	179,250	1,059,250	1,238,500
11/01/2028			157,250	157,250	
05/01/2029	925,000	5.000%	157,250	1,082,250	1,239,500
11/01/2029			134,125	134,125	
05/01/2030	970,000	5.000%	134,125	1,104,125	1,238,250
11/01/2030			109,875	109,875	
05/01/2031	1,020,000	5.000%	109,875	1,129,875	1,239,750
11/01/2031			84,375	84,375	
05/01/2032	1,070,000	5.000%	84,375	1,154,375	1,238,750
11/01/2032			57,625	57,625	
05/01/2033	1,125,000	5.000%	57,625	1,182,625	1,240,250
11/01/2033			29,500	29,500	
05/01/2034	1,180,000	5.000%	29,500	1,209,500	1,239,000
	12,870,000		6,935,100	19,805,100	19,805,100

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
11/01/2017		243,100	243,100	243,100		
05/01/2018		321,750	321,750	321,750		
11/01/2018		321,750	321,750		321,750	
05/01/2019		321,750	321,750		321,750	643,500
11/01/2019		321,750	321,750		321,750	
05/01/2020	600,000	321,750	921,750		921,750	1,243,500
11/01/2020		306,750	306,750		306,750	
05/01/2021	625,000	306,750	931,750		931,750	1,238,500
11/01/2021		291,125	291,125		291,125	
05/01/2022	660,000	291,125	951,125		951,125	1,242,250
11/01/2022		274,625	274,625		274,625	
05/01/2023	690,000	274,625	964,625		964,625	1,239,250
11/01/2023		257,375	257,375		257,375	
05/01/2024	725,000	257,375	982,375		982,375	1,239,750
11/01/2024		239,250	239,250		239,250	
05/01/2025	760,000	239,250	999,250		999,250	1,238,500
11/01/2025		220,250	220,250		220,250	
05/01/2026	800,000	220,250	1,020,250		1,020,250	1,240,500
11/01/2026		200,250	200,250		200,250	
05/01/2027	840,000	200,250	1,040,250		1,040,250	1,240,500
11/01/2027		179,250	179,250		179,250	
05/01/2028	880,000	179,250	1,059,250		1,059,250	1,238,500
11/01/2028		157,250	157,250		157,250	
05/01/2029	925,000	157,250	1,082,250		1,082,250	1,239,500
11/01/2029		134,125	134,125		134,125	
05/01/2030	970,000	134,125	1,104,125		1,104,125	1,238,250
11/01/2030		109,875	109,875		109,875	
05/01/2031	1,020,000	109,875	1,129,875		1,129,875	1,239,750
11/01/2031		84,375	84,375		84,375	
05/01/2032	1,070,000	84,375	1,154,375		1,154,375	1,238,750
11/01/2032		57,625	57,625		57,625	
05/01/2033	1,125,000	57,625	1,182,625		1,182,625	1,240,250
11/01/2033		29,500	29,500		29,500	
05/01/2034	1,180,000	29,500	1,209,500		1,209,500	1,239,000
	12,870,000	6,935,100	19,805,100	564,850	19,240,250	19,240,250

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period	Proposed	Proposed	Debt Service	Total Adj	Revenue	Unused	Debt Serv
Ending	Principal	Debt Service	Adjustments	Debt Service	Constraints	Revenues	Coverage
05/01/2018		564,850	-564,850				
05/01/2019		643,500		643,500		-643,500	
05/01/2020	600,000	1,243,500		1,243,500	8,882,483	7,638,983	714.31307%
05/01/2021	625,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2022	660,000	1,242,250		1,242,250	8,882,483	7,640,233	715.03184%
05/01/2023	690,000	1,239,250		1,239,250	8,882,483	7,643,233	716.76280%
05/01/2024	725,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2025	760,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2026	800,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2027	840,000	1,240,500		1,240,500	8,882,483	7,641,983	716.04055%
05/01/2028	880,000	1,238,500		1,238,500	8,882,483	7,643,983	717.19685%
05/01/2029	925,000	1,239,500		1,239,500	8,882,483	7,642,983	716.61823%
05/01/2030	970,000	1,238,250		1,238,250	8,882,483	7,644,233	717.34165%
05/01/2031	1,020,000	1,239,750		1,239,750	8,882,483	7,642,733	716.47372%
05/01/2032	1,070,000	1,238,750		1,238,750	8,882,483	7,643,733	717.05211%
05/01/2033	1,125,000	1,240,250		1,240,250	8,882,483	7,642,233	716.18488%
05/01/2034	1,180,000	1,239,000		1,239,000	8,882,483	7,643,483	716.90743%
05/01/2035							
05/01/2036							
05/01/2037							
	12,870,000	19,805,100	-564,850	19,240,250	133,237,245	113,996,995	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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CAPITALIZED INTEREST FUND

Series 2017 B - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Capitalized Interest Fund (CAPI)

Date	Deposit	Interest	Principal	Scheduled Draws	Balance
06/15/2017 11/01/2017 05/01/2018	564,850		243,100 321,750	243,100 321,750	564,850 321,750
	564,850	0	564,850	564,850	

Arbitrage Yield: 3.1068590% Value of Negative Arbitrage: 11,405.24

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds: Par Amount Premium	21,875,000.00 2,771,632.05
	24,646,632.05
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	24,240,761.81
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	95,547.75 73,415.63 182,219.36 54,687.50 405,870.24
	24,646,632.05

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

	• /		•		,			
	06/15/2018				Dated Date			
	06/15/2018 05/01/2033				Delivery Date Last Maturity			
	33/01/2033	O			•			
	3.106859%				Arbitrage Yield			
	3.282446% 3.556728%				True Interest Cost (TIC Net Interest Cost (NIC			
	5.000000%				NIC w/Interest only			
	3.517458%				NIC w/Interest & OID			
	3.556728% 3.479133%			nd. Discount	NIC w/Interest, OID & All-In TIC			
	5.000000%				Average Coupon			
	8.546				Average Life (years)			
	8.627			, ,	Weighted Average Ma			
	7.060)	Duration of Issue (yea			
	375,000.00				Par Amount			
	646,632.05 347,569.44				Bond Proceeds Total Interest			
	649,353.02				Net Interest			
	951,388.89				Bond Years from Date			
	951,388.89 222,569.44			y Date	Bond Years from Deliv Total Debt Service			
	129,250.00	,		Service	Maximum Annual Deb			
	098,604.37				Average Annual Deb			
				\$1000)	Underwriter's Fees (pe Average Takedown			
	3.356143				Other Fee			
	3.356143			ount	Total Underwriter's Dis			
	12.334704	1			Bid Price			
PV of 1 b	Average Life	Average Coupon	Price	Par Value	nd Component			
15,174.4	8.546	5.000%	12.670	21,875,000.00	ase II A - Cash Flow			
15,174.4	8.546			21,875,000.00				
Arbitrage		All-Ir	_					
Yield		TIC						
375,000.00	0 21,8	21,875,000.00	0	21,875,00	Par Value + Accrued Interest			
71,632.05		2,771,632.05		2,771,63	+ Premium (Discount)			
_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-73,415.63	3	-73,41	- Underwriter's Discount			
		-95,547.75 -236,906.86			Cost of Issuance ExpenseOther Amounts			
		-230,300.00						
646,632.05	6	24,240,761.8	2	24,573,21	Target Value			
646,632.05 06/15/2018	24,6			24,573,21				

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	v:								
	05/01/2019	1,165,000	5.000%	1.660%	102.896				33,738.40
	05/01/2020	1,090,000	5.000%	1.810%	105.861				63,884.90
	05/01/2021	1,145,000	5.000%	1.970%	108.434				96,569.30
	05/01/2022	1,205,000	5.000%	2.160%	110.507				126,609.35
	05/01/2023	1,265,000	5.000%	2.340%	112.191				154,216.15
	05/01/2024	1,325,000	5.000%	2.490%	113.642				180,756.50
	05/01/2025	1,395,000	5.000%	2.640%	114.751				205,776.45
	05/01/2026	1,460,000	5.000%	2.800%	115.453				225,613.80
	05/01/2027	1,535,000	5.000%	2.950%	115.905				244,141.75
	05/01/2028	1,610,000	5.000%	3.080%	116.241				261,480.10
	05/01/2029	1,695,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	253,470.30
	05/01/2030	1,780,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	253,240.60
	05/01/2031	1,865,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	251,868.25
	05/01/2032	1,960,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	252,389.20
	05/01/2033	1,380,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	167,877.00
		21,875,000							2,771,632.05
		Dated Date			06/15/2018				

Dated Date	06/15/2018	
Delivery Date	06/15/2018	
First Coupon	11/01/2018	
Par Amount	21,875,000.00	
Premium	2,771,632.05	
Production	24,646,632.05	112.670318%
Underwriter's Discount	-73,415.63	-0.335614%
Purchase Price	24,573,216.42	112.334704%
Accrued Interest		
Net Proceeds	24,573,216.42	

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			413,194.44	413,194.44	
05/01/2019	1,165,000	5.000%	546,875.00	1,711,875.00	2,125,069.44
11/01/2019			517,750.00	517,750.00	
05/01/2020	1,090,000	5.000%	517,750.00	1,607,750.00	2,125,500.00
11/01/2020			490,500.00	490,500.00	
05/01/2021	1,145,000	5.000%	490,500.00	1,635,500.00	2,126,000.00
11/01/2021			461,875.00	461,875.00	
05/01/2022	1,205,000	5.000%	461,875.00	1,666,875.00	2,128,750.00
11/01/2022			431,750.00	431,750.00	
05/01/2023	1,265,000	5.000%	431,750.00	1,696,750.00	2,128,500.00
11/01/2023			400,125.00	400,125.00	
05/01/2024	1,325,000	5.000%	400,125.00	1,725,125.00	2,125,250.00
11/01/2024			367,000.00	367,000.00	
05/01/2025	1,395,000	5.000%	367,000.00	1,762,000.00	2,129,000.00
11/01/2025			332,125.00	332,125.00	
05/01/2026	1,460,000	5.000%	332,125.00	1,792,125.00	2,124,250.00
11/01/2026			295,625.00	295,625.00	
05/01/2027	1,535,000	5.000%	295,625.00	1,830,625.00	2,126,250.00
11/01/2027			257,250.00	257,250.00	
05/01/2028	1,610,000	5.000%	257,250.00	1,867,250.00	2,124,500.00
11/01/2028			217,000.00	217,000.00	
05/01/2029	1,695,000	5.000%	217,000.00	1,912,000.00	2,129,000.00
11/01/2029			174,625.00	174,625.00	
05/01/2030	1,780,000	5.000%	174,625.00	1,954,625.00	2,129,250.00
11/01/2030			130,125.00	130,125.00	
05/01/2031	1,865,000	5.000%	130,125.00	1,995,125.00	2,125,250.00
11/01/2031			83,500.00	83,500.00	
05/01/2032	1,960,000	5.000%	83,500.00	2,043,500.00	2,127,000.00
11/01/2032			34,500.00	34,500.00	
05/01/2033	1,380,000	5.000%	34,500.00	1,414,500.00	1,449,000.00
	21,875,000		9,347,569.44	31,222,569.44	31,222,569.44

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		413,194.44	413,194.44	413,194.44	
05/01/2019	1,165,000	546,875.00	1,711,875.00	1,711,875.00	2,125,069.44
11/01/2019	1,105,000	517,750.00	517,750.00	517,750.00	2,125,009.44
05/01/2020	1,090,000	517,750.00	1.607.750.00	1,607,750.00	2,125,500.00
11/01/2020	1,090,000	490,500.00	490,500.00	490,500.00	2,123,300.00
05/01/2021	1,145,000	490,500.00	1,635,500.00	1,635,500.00	2,126,000.00
11/01/2021	1,145,000	461,875.00	461,875.00	461,875.00	2,120,000.00
05/01/2022	1,205,000	461,875.00	1,666,875.00	1,666,875.00	2,128,750.00
11/01/2022	1,200,000	431,750.00	431,750.00	431,750.00	2,120,700.00
05/01/2023	1,265,000	431,750.00	1,696,750.00	1,696,750.00	2,128,500.00
11/01/2023	.,_00,000	400,125.00	400,125.00	400,125.00	_,,,
05/01/2024	1,325,000	400.125.00	1,725,125.00	1,725,125.00	2,125,250.00
11/01/2024	1,1-0,111	367.000.00	367.000.00	367.000.00	_,,
05/01/2025	1,395,000	367,000.00	1,762,000.00	1,762,000.00	2,129,000.00
11/01/2025	, ,	332,125.00	332,125.00	332,125.00	, ,
05/01/2026	1,460,000	332,125.00	1,792,125.00	1,792,125.00	2,124,250.00
11/01/2026		295,625.00	295,625.00	295,625.00	
05/01/2027	1,535,000	295,625.00	1,830,625.00	1,830,625.00	2,126,250.00
11/01/2027		257,250.00	257,250.00	257,250.00	
05/01/2028	1,610,000	257,250.00	1,867,250.00	1,867,250.00	2,124,500.00
11/01/2028		217,000.00	217,000.00	217,000.00	
05/01/2029	1,695,000	217,000.00	1,912,000.00	1,912,000.00	2,129,000.00
11/01/2029		174,625.00	174,625.00	174,625.00	
05/01/2030	1,780,000	174,625.00	1,954,625.00	1,954,625.00	2,129,250.00
11/01/2030		130,125.00	130,125.00	130,125.00	
05/01/2031	1,865,000	130,125.00	1,995,125.00	1,995,125.00	2,125,250.00
11/01/2031		83,500.00	83,500.00	83,500.00	
05/01/2032	1,960,000	83,500.00	2,043,500.00	2,043,500.00	2,127,000.00
11/01/2032		34,500.00	34,500.00	34,500.00	
05/01/2033	1,380,000	34,500.00	1,414,500.00	1,414,500.00	1,449,000.00
	21,875,000	9,347,569.44	31,222,569.44	31,222,569.44	31,222,569.44

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	1,165,000	2,125,069	2,125,069	13,851,563	11,726,494	651.81696%
05/01/2020	1,090,000	2,125,500	2,125,500	13,851,563	11,726,063	651.68492%
05/01/2021	1,145,000	2,126,000	2,126,000	13,851,563	11,725,563	651.53166%
05/01/2022	1,205,000	2,128,750	2,128,750	13,851,563	11,722,813	650.68998%
05/01/2023	1,265,000	2,128,500	2,128,500	13,851,563	11,723,063	650.76641%
05/01/2024	1,325,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2025	1,395,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2026	1,460,000	2,124,250	2,124,250	13,851,563	11,727,313	652.06840%
05/01/2027	1,535,000	2,126,250	2,126,250	13,851,563	11,725,313	651.45505%
05/01/2028	1,610,000	2,124,500	2,124,500	13,851,563	11,727,063	651.99167%
05/01/2029	1,695,000	2,129,000	2,129,000	13,851,563	11,722,563	650.61357%
05/01/2030	1,780,000	2,129,250	2,129,250	13,851,563	11,722,313	650.53718%
05/01/2031	1,865,000	2,125,250	2,125,250	13,851,563	11,726,313	651.76158%
05/01/2032	1,960,000	2,127,000	2,127,000	13,851,563	11,724,563	651.22534%
05/01/2033	1,380,000	1,449,000	1,449,000	9,431,914	7,982,914	650.92574%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	21,875,000	31,222,569	31,222,569	203,353,796	172,131,227	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds: Par Amount Premium	44,825,000.00 5,671,664.55
	50,496,664.55
Uses:	
Project Fund Deposits: Cash Flow for Phase II B	49,664,997.99
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	195,790.98 150,419.59 373,393.49 112,062.50 831,666.56
	50,496,664.55

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

	` •	•		• /	
Dated Date				06/15/2018	
Delivery Dat Last Maturity				06/15/2018 05/01/2033	
Arbitrage Yie True Interes Net Interest NIC w/Intere NIC w/Intere	eld t Cost (TIC) Cost (NIC) est only est & OID est, OID & Und. Discount			3.106859% 3.313672% 3.589887% 5.000000% 3.551471% 3.589887% 3.507076% 5.000000%	
	/erage Maturity (years) ssue (years)			8.813 7.182	
Bond Years Total Debt S Maximum Al	eds st from Dated Date from Delivery Date		50 19 14 391 391 64	,825,000.00 ,496,664.55 ,577,319.44 ,056,074.48 ,546,388.89 ,402,319.44 ,296,000.00 ,328,759.34	
Underwriter' Average Ta Other Fee	s Fees (per \$1000) akedown			3.355708	ı
Total Under	writer's Discount			3.355708	
Bid Price				112.317334	ļ
ond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 b
hase II B - Cash Flow	44,825,000.00	112.653	5.000%	8.735	31,353.2
	44,825,000.00			8.735	31,353.2
		TIC	All- T	-In TC	Arbitrage Yield
Par Value	44,825,0	00.00	44,825,000.	00	44,825,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expension - Other Amounts 	5,671,6 -150,4		5,671,664. -150,419. -195,790. -485,455.	59 98	5,671,664.55
Target Value	50,346,2	44.96	49,664,997.	99	50,496,664.55
Target Date	06/15	5/2018	06/15/20	18	06/15/2018

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flor	w:								
	05/01/2019	2,325,000	5.000%	1.660%	102.896				67,332.00
	05/01/2020	2,170,000	5.000%	1.810%	105.861				127,183.70
	05/01/2021	2,275,000	5.000%	1.970%	108.434				191,873.50
	05/01/2022	2,390,000	5.000%	2.160%	110.507				251,117.30
	05/01/2023	2,510,000	5.000%	2.340%	112.191				305,994.10
	05/01/2024	2,635,000	5.000%	2.490%	113.642				359,466.70
	05/01/2025	2,770,000	5.000%	2.640%	114.751				408,602.70
	05/01/2026	2,905,000	5.000%	2.800%	115.453				448,909.65
	05/01/2027	3,050,000	5.000%	2.950%	115.905				485,102.50
	05/01/2028	3,205,000	5.000%	3.080%	116.241				520,524.05
	05/01/2029	3,365,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	503,202.10
	05/01/2030	3,530,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	502,213.10
	05/01/2031	3,710,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	501,035.50
	05/01/2032	3,895,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	501,559.15
	05/01/2033	4,090,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	497,548.50
		44,825,000							5,671,664.55
		Dated Date			06/15/2018				
		Delivery Da			06/15/2018				
		First Coupo	n		11/01/2018				
		Par Amount			44,825,000.00				
		Premium			5,671,664.55				
		Production			50,496,664.55	112.652905%	6		
		Underwriter	's Discount		-150,419.59	-0.335571%	6		

50,346,244.96 112.317334%

50,346,244.96

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Purchase Price

Accrued Interest

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			846,694.44	846,694.44	
05/01/2019	2,325,000	5.000%	1,120,625.00	3,445,625.00	4,292,319.44
11/01/2019			1,062,500.00	1,062,500.00	
05/01/2020	2,170,000	5.000%	1,062,500.00	3,232,500.00	4,295,000.00
11/01/2020			1,008,250.00	1,008,250.00	
05/01/2021	2,275,000	5.000%	1,008,250.00	3,283,250.00	4,291,500.00
11/01/2021			951,375.00	951,375.00	
05/01/2022	2,390,000	5.000%	951,375.00	3,341,375.00	4,292,750.00
11/01/2022			891,625.00	891,625.00	
05/01/2023	2,510,000	5.000%	891,625.00	3,401,625.00	4,293,250.00
11/01/2023			828,875.00	828,875.00	
05/01/2024	2,635,000	5.000%	828,875.00	3,463,875.00	4,292,750.00
11/01/2024			763,000.00	763,000.00	
05/01/2025	2,770,000	5.000%	763,000.00	3,533,000.00	4,296,000.00
11/01/2025			693,750.00	693,750.00	
05/01/2026	2,905,000	5.000%	693,750.00	3,598,750.00	4,292,500.00
11/01/2026			621,125.00	621,125.00	
05/01/2027	3,050,000	5.000%	621,125.00	3,671,125.00	4,292,250.00
11/01/2027			544,875.00	544,875.00	
05/01/2028	3,205,000	5.000%	544,875.00	3,749,875.00	4,294,750.00
11/01/2028			464,750.00	464,750.00	
05/01/2029	3,365,000	5.000%	464,750.00	3,829,750.00	4,294,500.00
11/01/2029			380,625.00	380,625.00	
05/01/2030	3,530,000	5.000%	380,625.00	3,910,625.00	4,291,250.00
11/01/2030	. =		292,375.00	292,375.00	
05/01/2031	3,710,000	5.000%	292,375.00	4,002,375.00	4,294,750.00
11/01/2031	0.005.000	5 0000/	199,625.00	199,625.00	4 00 4 050 00
05/01/2032	3,895,000	5.000%	199,625.00	4,094,625.00	4,294,250.00
11/01/2032	4 000 000	F 0000/	102,250.00	102,250.00	4 004 500 00
05/01/2033	4,090,000	5.000%	102,250.00	4,192,250.00	4,294,500.00
	44,825,000		19,577,319.44	64,402,319.44	64,402,319.44

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

			Total	Net	Annual
Date	Principal	Interest	Debt Service	Debt Service	Net D/S
11/01/2018		846,694.44	846,694.44	846,694.44	
05/01/2019	2,325,000	1,120,625.00	3,445,625.00	3,445,625.00	4,292,319.44
11/01/2019		1,062,500.00	1,062,500.00	1,062,500.00	
05/01/2020	2,170,000	1,062,500.00	3,232,500.00	3,232,500.00	4,295,000.00
11/01/2020		1,008,250.00	1,008,250.00	1,008,250.00	
05/01/2021	2,275,000	1,008,250.00	3,283,250.00	3,283,250.00	4,291,500.00
11/01/2021		951,375.00	951,375.00	951,375.00	
05/01/2022	2,390,000	951,375.00	3,341,375.00	3,341,375.00	4,292,750.00
11/01/2022		891,625.00	891,625.00	891,625.00	
05/01/2023	2,510,000	891,625.00	3,401,625.00	3,401,625.00	4,293,250.00
11/01/2023		828,875.00	828,875.00	828,875.00	
05/01/2024	2,635,000	828,875.00	3,463,875.00	3,463,875.00	4,292,750.00
11/01/2024		763,000.00	763,000.00	763,000.00	
05/01/2025	2,770,000	763,000.00	3,533,000.00	3,533,000.00	4,296,000.00
11/01/2025		693,750.00	693,750.00	693,750.00	
05/01/2026	2,905,000	693,750.00	3,598,750.00	3,598,750.00	4,292,500.00
11/01/2026		621,125.00	621,125.00	621,125.00	
05/01/2027	3,050,000	621,125.00	3,671,125.00	3,671,125.00	4,292,250.00
11/01/2027		544,875.00	544,875.00	544,875.00	
05/01/2028	3,205,000	544,875.00	3,749,875.00	3,749,875.00	4,294,750.00
11/01/2028		464,750.00	464,750.00	464,750.00	
05/01/2029	3,365,000	464,750.00	3,829,750.00	3,829,750.00	4,294,500.00
11/01/2029		380,625.00	380,625.00	380,625.00	
05/01/2030	3,530,000	380,625.00	3,910,625.00	3,910,625.00	4,291,250.00
11/01/2030	0 = 10 000	292,375.00	292,375.00	292,375.00	
05/01/2031	3,710,000	292,375.00	4,002,375.00	4,002,375.00	4,294,750.00
11/01/2031		199,625.00	199,625.00	199,625.00	
05/01/2032	3,895,000	199,625.00	4,094,625.00	4,094,625.00	4,294,250.00
11/01/2032		102,250.00	102,250.00	102,250.00	
05/01/2033	4,090,000	102,250.00	4,192,250.00	4,192,250.00	4,294,500.00
	44,825,000	19,577,319.44	64,402,319.44	64,402,319.44	64,402,319.44

Notes:

Preliminary, Subject to Change.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds

(City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019	2,325,000	4,292,319	4,292,319	11,874,286	7,581,967	276.64031%
05/01/2020	2,170,000	4,295,000	4,295,000	11,874,286	7,579,286	276.46766%
05/01/2021	2,275,000	4,291,500	4,291,500	11,874,286	7,582,786	276.69314%
05/01/2022	2,390,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2023	2,510,000	4,293,250	4,293,250	11,874,286	7,581,036	276.58035%
05/01/2024	2,635,000	4,292,750	4,292,750	11,874,286	7,581,536	276.61257%
05/01/2025	2,770,000	4,296,000	4,296,000	11,874,286	7,578,286	276.40331%
05/01/2026	2,905,000	4,292,500	4,292,500	11,874,286	7,581,786	276.62868%
05/01/2027	3,050,000	4,292,250	4,292,250	11,874,286	7,582,036	276.64479%
05/01/2028	3,205,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2029	3,365,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2030	3,530,000	4,291,250	4,291,250	11,874,286	7,583,036	276.70926%
05/01/2031	3,710,000	4,294,750	4,294,750	11,874,286	7,579,536	276.48375%
05/01/2032	3,895,000	4,294,250	4,294,250	11,874,286	7,580,036	276.51595%
05/01/2033	4,090,000	4,294,500	4,294,500	11,874,286	7,579,786	276.49985%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	44,825,000	64,402,319	64,402,319	178,114,290	113,711,971	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018 06/15/2018 **Delivery Date**

Bond Proceeds:	
Par Amount	66,120,000.00
Premium	8,624,854.10
	74,744,854.10
Uses:	
Project Fund Deposits:	
Cash Flow for Phase II C	73,517,441.10
Delivery Date Expenses:	
Cost of Issuance	288,805.31
Underwriter's Discount	222,526.25
State Bond Issuance Charge (approx. 0.84%)	550,781.44
Issuer Fee (0.25%)	165,300.00
	1,227,413.00
	74,744,854.10

Notes:

Preliminary, Subject to Change.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2018 06/15/2018 05/01/2034

Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)			3 5 3 3	3.106859% 3.418266% 5.000000% 5.000000% 3.666295% 3.700705% 5.000000% 9.780 9.812 7.874	
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dat Bond Years from Del Total Debt Service Maximum Annual De Average Annual Debi Underwriter's Fees (p Average Takedown Other Fee		74,7 32,3 23,9 646,6 646,6 98,4 6,3	120,000.00 744,854.10 334,183.33 931,855.48 683,666.67 683,666.67 454,183.33 373,000.00 200,753.32		
Total Underwriter's D	:··				
Bid Price	iscount		1	3.365491 12.707695	
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash Flow	66,120,000.00	113.044	5.000%	9.780	49,405.00
	66,120,000.00			9.780	49,405.00
		TIC	All-I		Arbitrage Yield
Par Value	66,120,00	00.00	66,120,000.0	0	66,120,000.00
 + Accrued Interest + Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts 	8,624,85 -222,52		8,624,854.10 -222,526.25 -288,805.31 -716,081.44		8,624,854.10
Target Value	74,522,32	27.85	73,517,441.1	0	74,744,854.10
Target Date Yield	06/15/2018 3.418266%		06/15/2018 3.594100%		06/15/2018 3.106859%

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date **Delivery Date** Last Maturity

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BOND PRICING

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flo	w: 05/01/2020	2 000 000	5.000%	1.810%	105.861				170 246 60
	05/01/2020	3,060,000 3,220,000	5.000%	1.970%	105.661				179,346.60 271,574.80
	05/01/2021	3,380,000	5.000%	2.160%	110.507				355,136.60
	05/01/2023	3,550,000	5.000%	2.340%	112.191				432.780.50
	05/01/2024	3,725,000	5.000%	2.490%	113.642				508.164.50
	05/01/2025	3,910,000	5.000%	2.640%	114.751				576,764.10
	05/01/2026	4,105,000	5.000%	2.800%	115.453				634,345.65
	05/01/2027	4,310,000	5.000%	2.950%	115.905				685,505.50
	05/01/2028	4,525,000	5.000%	3.080%	116.241				734,905.25
	05/01/2029	4,755,000	5.000%	3.220%	114.954 C	3.348%	05/01/2028	100.000	711,062.70
	05/01/2030	4,990,000	5.000%	3.300%	114.227 C	3.523%	05/01/2028	100.000	709,927.30
	05/01/2031	5,240,000	5.000%	3.380%	113.505 C	3.674%	05/01/2028	100.000	707,662.00
	05/01/2032	5,505,000	5.000%	3.450%	112.877 C	3.797%	05/01/2028	100.000	708,878.85
	05/01/2033	5,780,000	5.000%	3.530%	112.165 C	3.913%	05/01/2028	100.000	703,137.00
	05/01/2034	6,065,000	5.000%	3.590%	111.635 C	4.002%	05/01/2028	100.000	705,662.75
		66,120,000							8,624,854.10
		5.15.			00/45/0040				
		Dated Date			06/15/2018				
		Delivery Da			06/15/2018				
		First Coupo	n		11/01/2018				
		Par Amount			66,120,000.00				
		Premium			8,624,854.10				
		Donato attack			74.744.054.40	440.044044			
		Production Underwriter	a Diagount		74,744,854.10 -222.526.25	113.0442449 -0.3365499			
		Onderwriter	s Discount		-222,320.23	-0.3305497	/0		

74,522,327.85 112.707695%

74,522,327.85

Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Purchase Price Accrued Interest

Net Proceeds

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BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			1,248,933.33	1,248,933.33	
05/01/2019			1,653,000.00	1,653,000.00	2,901,933.33
11/01/2019			1,653,000.00	1,653,000.00	
05/01/2020	3,060,000	5.000%	1,653,000.00	4,713,000.00	6,366,000.00
11/01/2020			1,576,500.00	1,576,500.00	
05/01/2021	3,220,000	5.000%	1,576,500.00	4,796,500.00	6,373,000.00
11/01/2021			1,496,000.00	1,496,000.00	
05/01/2022	3,380,000	5.000%	1,496,000.00	4,876,000.00	6,372,000.00
11/01/2022			1,411,500.00	1,411,500.00	
05/01/2023	3,550,000	5.000%	1,411,500.00	4,961,500.00	6,373,000.00
11/01/2023			1,322,750.00	1,322,750.00	
05/01/2024	3,725,000	5.000%	1,322,750.00	5,047,750.00	6,370,500.00
11/01/2024			1,229,625.00	1,229,625.00	
05/01/2025	3,910,000	5.000%	1,229,625.00	5,139,625.00	6,369,250.00
11/01/2025			1,131,875.00	1,131,875.00	
05/01/2026	4,105,000	5.000%	1,131,875.00	5,236,875.00	6,368,750.00
11/01/2026			1,029,250.00	1,029,250.00	
05/01/2027	4,310,000	5.000%	1,029,250.00	5,339,250.00	6,368,500.00
11/01/2027			921,500.00	921,500.00	
05/01/2028	4,525,000	5.000%	921,500.00	5,446,500.00	6,368,000.00
11/01/2028			808,375.00	808,375.00	
05/01/2029	4,755,000	5.000%	808,375.00	5,563,375.00	6,371,750.00
11/01/2029			689,500.00	689,500.00	
05/01/2030	4,990,000	5.000%	689,500.00	5,679,500.00	6,369,000.00
11/01/2030			564,750.00	564,750.00	
05/01/2031	5,240,000	5.000%	564,750.00	5,804,750.00	6,369,500.00
11/01/2031			433,750.00	433,750.00	
05/01/2032	5,505,000	5.000%	433,750.00	5,938,750.00	6,372,500.00
11/01/2032			296,125.00	296,125.00	
05/01/2033	5,780,000	5.000%	296,125.00	6,076,125.00	6,372,250.00
11/01/2033			151,625.00	151,625.00	
05/01/2034	6,065,000	5.000%	151,625.00	6,216,625.00	6,368,250.00
	66,120,000		32,334,183.33	98,454,183.33	98,454,183.33

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

NET DEBT SERVICE

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		1,248,933.33	1,248,933.33	1,248,933.33	
05/01/2019		1,653,000.00	1,653,000.00	1,653,000.00	2,901,933.33
11/01/2019		1,653,000.00	1,653,000.00	1,653,000.00	
05/01/2020	3,060,000	1,653,000.00	4,713,000.00	4,713,000.00	6,366,000.00
11/01/2020		1,576,500.00	1,576,500.00	1,576,500.00	
05/01/2021	3,220,000	1,576,500.00	4,796,500.00	4,796,500.00	6,373,000.00
11/01/2021		1,496,000.00	1,496,000.00	1,496,000.00	
05/01/2022	3,380,000	1,496,000.00	4,876,000.00	4,876,000.00	6,372,000.00
11/01/2022		1,411,500.00	1,411,500.00	1,411,500.00	
05/01/2023	3,550,000	1,411,500.00	4,961,500.00	4,961,500.00	6,373,000.00
11/01/2023		1,322,750.00	1,322,750.00	1,322,750.00	
05/01/2024	3,725,000	1,322,750.00	5,047,750.00	5,047,750.00	6,370,500.00
11/01/2024		1,229,625.00	1,229,625.00	1,229,625.00	
05/01/2025	3,910,000	1,229,625.00	5,139,625.00	5,139,625.00	6,369,250.00
11/01/2025		1,131,875.00	1,131,875.00	1,131,875.00	
05/01/2026	4,105,000	1,131,875.00	5,236,875.00	5,236,875.00	6,368,750.00
11/01/2026		1,029,250.00	1,029,250.00	1,029,250.00	
05/01/2027	4,310,000	1,029,250.00	5,339,250.00	5,339,250.00	6,368,500.00
11/01/2027		921,500.00	921,500.00	921,500.00	
05/01/2028	4,525,000	921,500.00	5,446,500.00	5,446,500.00	6,368,000.00
11/01/2028		808,375.00	808,375.00	808,375.00	
05/01/2029	4,755,000	808,375.00	5,563,375.00	5,563,375.00	6,371,750.00
11/01/2029		689,500.00	689,500.00	689,500.00	
05/01/2030	4,990,000	689,500.00	5,679,500.00	5,679,500.00	6,369,000.00
11/01/2030		564,750.00	564,750.00	564,750.00	
05/01/2031	5,240,000	564,750.00	5,804,750.00	5,804,750.00	6,369,500.00
11/01/2031		433,750.00	433,750.00	433,750.00	
05/01/2032	5,505,000	433,750.00	5,938,750.00	5,938,750.00	6,372,500.00
11/01/2032		296,125.00	296,125.00	296,125.00	
05/01/2033	5,780,000	296,125.00	6,076,125.00	6,076,125.00	6,372,250.00
11/01/2033		151,625.00	151,625.00	151,625.00	
05/01/2034	6,065,000	151,625.00	6,216,625.00	6,216,625.00	6,368,250.00
	66,120,000	32,334,183.33	98,454,183.33	98,454,183.33	98,454,183.33

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SOLUTION

Series 2018 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2019		2,901,933	2,901,933		-2,901,933	
05/01/2020	3,060,000	6,366,000	6,366,000	8,882,483	2,516,483	139.53005%
05/01/2021	3,220,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2022	3,380,000	6,372,000	6,372,000	8,882,483	2,510,483	139.39867%
05/01/2023	3,550,000	6,373,000	6,373,000	8,882,483	2,509,483	139.37679%
05/01/2024	3,725,000	6,370,500	6,370,500	8,882,483	2,511,983	139.43149%
05/01/2025	3,910,000	6,369,250	6,369,250	8,882,483	2,513,233	139.45885%
05/01/2026	4,105,000	6,368,750	6,368,750	8,882,483	2,513,733	139.46980%
05/01/2027	4,310,000	6,368,500	6,368,500	8,882,483	2,513,983	139.47528%
05/01/2028	4,525,000	6,368,000	6,368,000	8,882,483	2,514,483	139.48623%
05/01/2029	4,755,000	6,371,750	6,371,750	8,882,483	2,510,733	139.40414%
05/01/2030	4,990,000	6,369,000	6,369,000	8,882,483	2,513,483	139.46433%
05/01/2031	5,240,000	6,369,500	6,369,500	8,882,483	2,512,983	139.45338%
05/01/2032	5,505,000	6,372,500	6,372,500	8,882,483	2,509,983	139.38773%
05/01/2033	5,780,000	6,372,250	6,372,250	8,882,483	2,510,233	139.39320%
05/01/2034	6,065,000	6,368,250	6,368,250	8,882,483	2,514,233	139.48075%
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
	66,120,000	98,454,183	98,454,183	133,237,245	34,783,062	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 06/15/2018
Delivery Date 06/15/2018

Sources:	
Bond Proceeds: Par Amount Premium	2,680,000.00 320,999.60
	3,000,999.60
Uses:	
Project Fund Deposits: Cash Flow for Phase II D	2,951,321.11
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	11,705.96 8,948.06 22,324.47 6,700.00 49,678.49
	3,000,999.60

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

BOND SUMMARY STATISTICS

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

06/15/2018 06/15/2018

Last Maturity	Last Maturity			05/01/2024		
Arbitrage Yield True Interest Cost (TIC Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & L All-In TIC Average Coupon		3.106859% 2.407637% 2.568261% 5.000000% 2.498531% 2.568261% 2.727218% 5.000000%				
Average Life (years) Weighted Average Mat Duration of Issue (years				4.788 4.797 4.347		
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service				,680,000.00 ,000,999.60 641,622.22 329,570.68 ,832,444.44 ,832,444.44 ,321,622.22 ,094,000.00 565,115.31		
Underwriter's Fees (per \$1000) Average Takedown Other Fee				3.338828		
Total Underwriter's Disc	count		3.338828			
Bid Price				111.643714		
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change	
Cash Flow for Phase II D	2,680,000.00	111.978	5.000%	4.788	1,282.00	
	2,680,000.00			4.788	1,282.00	
		TIC	All T	-In TIC	Arbitrage Yield	
Par Value	2,680,00	0.00	2,680,000.00		2,680,000.00	
+ Accrued Interest+ Premium (Discount)- Underwriter's Discount- Cost of Issuance Expense- Other Amounts	320,99 -8,94		320,999. -8,948. -11,705. -29,024.	06 96	320,999.60	
Target Value	2,992,05	51.54	2,951,321.	11	3,000,999.60	
Target Date Yield	06/15/2 2.4076		06/15/20 2.727218		06/15/2018 3.106859%	

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Dated Date Delivery Date

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BOND PRICING

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	l Price	Premium (-Discount)
Cash Flow for Phase	II D:					
	05/01/2022	960,000	5.000%	2.160%	110.507	100,867.20
	05/01/2023	1,000,000	5.000%	2.340%		121,910.00
	05/01/2024	720,000	5.000%	2.490%	113.642	98,222.40
		2,680,000				320,999.60
	Dated Date		06/1	5/2018		
	Delivery Date			5/2018		
	First Coupon		11/0	1/2018		
	Par Amount		2,680,	000.00		
	Premium			999.60		
	Production		3.000.	999.60	111.977597%	
	Underwriter's Disc	count	, ,	948.06	-0.333883%	
	Purchase Price Accrued Interest		2,992,	051.54	111.643714%	
	Net Proceeds		2,992,	051.54		

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
	50.622.22	50.622.22			11/01/2018
117,622.22	67,000.00	67,000.00			05/01/2019
•	67,000.00	67,000.00			11/01/2019
134,000.00	67,000.00	67,000.00			05/01/2020
	67,000.00	67,000.00			11/01/2020
134,000.00	67,000.00	67,000.00			05/01/2021
	67,000.00	67,000.00			11/01/2021
1,094,000.00	1,027,000.00	67,000.00	5.000%	960,000	05/01/2022
	43,000.00	43,000.00			11/01/2022
1,086,000.00	1,043,000.00	43,000.00	5.000%	1,000,000	05/01/2023
	18,000.00	18,000.00			11/01/2023
756,000.00	738,000.00	18,000.00	5.000%	720,000	05/01/2024
3,321,622.22	3,321,622.22	641,622.22		2,680,000	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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Series 2018 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

NET DEBT SERVICE

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
11/01/2018		50,622.22	50,622.22	50,622.22	
05/01/2019		67,000.00	67,000.00	67,000.00	117,622.22
11/01/2019		67,000.00	67,000.00	67,000.00	
05/01/2020		67,000.00	67,000.00	67,000.00	134,000.00
11/01/2020		67,000.00	67,000.00	67,000.00	
05/01/2021		67,000.00	67,000.00	67,000.00	134,000.00
11/01/2021		67,000.00	67,000.00	67,000.00	
05/01/2022	960,000	67,000.00	1,027,000.00	1,027,000.00	1,094,000.00
11/01/2022		43,000.00	43,000.00	43,000.00	
05/01/2023	1,000,000	43,000.00	1,043,000.00	1,043,000.00	1,086,000.00
11/01/2023		18,000.00	18,000.00	18,000.00	
05/01/2024	720,000	18,000.00	738,000.00	738,000.00	756,000.00
	2,680,000	641,622.22	3,321,622.22	3,321,622.22	3,321,622.22

Notes:

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Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	1,790,000.00 206,246.55
	1,996,246.55
Uses:	
Project Fund Deposits: Cash Flow for Phase II A	1,954,837.22
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	14,887.73 7,135.85 14,910.75 4,475.00 41,409.33
	1,996,246.55

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2033
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.216883% 3.471462% 5.000000% 3.416682% 3.471462% 3.504393% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	7.277 7.394 6.169
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	1,790,000.00 1,996,246.55 651,311.11 452,200.41 13,026,222.22 13,026,222.22 2,441,311.11 181,500.00 182,490.03
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986508
Total Underwriter's Discount	3.986508
Bid Price	111.123503

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II A - Cash Flow	1,790,000.00	111.522	5.000%	7.277	1,101.10
	1,790,000.00			7.277	1,101.10

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	1,790,000.00	1,790,000.00	1,790,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	206,246.55 -7,135.85	206,246.55 -7,135.85 -14,887.73 -19,385.75	206,246.55
Target Value	1,989,110.70	1,954,837.22	1,996,246.55
Target Date Yield	12/15/2019 3.216883%	12/15/2019 3.504393%	12/15/2019 3.106859%

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II A - Cash Flow	:								
	05/01/2020	145,000	5.000%	1.660%	101.250				1,812.50
	05/01/2021	95,000	5.000%	1.810%	104.319				4,103.05
	05/01/2022	100,000	5.000%	1.970%	107.002				7,002.00
	05/01/2023	105,000	5.000%	2.160%	109.200				9,660.00
	05/01/2024	110,000	5.000%	2.340%	111.004				12,104.40
	05/01/2025	115,000	5.000%	2.490%	112.557				14,440.55
	05/01/2026	125,000	5.000%	2.640%	113.766				17,207.50
	05/01/2027	130,000	5.000%	2.800%	114.569				18,939.70
	05/01/2028	135,000	5.000%	2.950%	115.115				20,405.25
	05/01/2029	145,000	5.000%	3.080%	115.531				22,519.95
	05/01/2030	150,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	21,457.50
	05/01/2031	155,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	21,098.60
	05/01/2032	165,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	21,322.95
	05/01/2033	115,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	14,172.60
		1,790,000							206,246.55
			Dated Date Delivery Date First Coupon		12/15/2019 12/15/2019 05/01/2020				
		Par Amount Premium			1,790,000.00 206,246.55				
		Production			1,996,246.55	111.522154	0/		
		Underwriter	s Discount		-7,135.85	-0.3986519			
		Purchase P Accrued Inte			1,989,110.70	111.123503	%		
		Net Proceed	ds		1,989,110.70				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020	145,000	5.000%	33,811.11	178,811.11	178,811.11
11/01/2020			41,125.00	41,125.00	
05/01/2021	95,000	5.000%	41,125.00	136,125.00	177,250.00
11/01/2021			38,750.00	38,750.00	
05/01/2022	100,000	5.000%	38,750.00	138,750.00	177,500.00
11/01/2022			36,250.00	36,250.00	
05/01/2023	105,000	5.000%	36,250.00	141,250.00	177,500.00
11/01/2023			33,625.00	33,625.00	
05/01/2024	110,000	5.000%	33,625.00	143,625.00	177,250.00
11/01/2024			30,875.00	30,875.00	
05/01/2025	115,000	5.000%	30,875.00	145,875.00	176,750.00
11/01/2025			28,000.00	28,000.00	
05/01/2026	125,000	5.000%	28,000.00	153,000.00	181,000.00
11/01/2026			24,875.00	24,875.00	
05/01/2027	130,000	5.000%	24,875.00	154,875.00	179,750.00
11/01/2027			21,625.00	21,625.00	
05/01/2028	135,000	5.000%	21,625.00	156,625.00	178,250.00
11/01/2028			18,250.00	18,250.00	
05/01/2029	145,000	5.000%	18,250.00	163,250.00	181,500.00
11/01/2029			14,625.00	14,625.00	
05/01/2030	150,000	5.000%	14,625.00	164,625.00	179,250.00
11/01/2030			10,875.00	10,875.00	
05/01/2031	155,000	5.000%	10,875.00	165,875.00	176,750.00
11/01/2031			7,000.00	7,000.00	
05/01/2032	165,000	5.000%	7,000.00	172,000.00	179,000.00
11/01/2032			2,875.00	2,875.00	
05/01/2033	115,000	5.000%	2,875.00	117,875.00	120,750.00
	1,790,000		651,311.11	2,441,311.11	2,441,311.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Principal	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
05/01/2020	145,000	33,811.11	178,811.11	178,811.11	178,811.11
11/01/2020		41,125.00	41,125.00	41,125.00	
05/01/2021	95,000	41,125.00	136,125.00	136,125.00	177,250.00
11/01/2021		38,750.00	38,750.00	38,750.00	
05/01/2022	100,000	38,750.00	138,750.00	138,750.00	177,500.00
11/01/2022		36,250.00	36,250.00	36,250.00	
05/01/2023	105,000	36,250.00	141,250.00	141,250.00	177,500.00
11/01/2023		33,625.00	33,625.00	33,625.00	
05/01/2024	110,000	33,625.00	143,625.00	143,625.00	177,250.00
11/01/2024		30,875.00	30,875.00	30,875.00	
05/01/2025	115,000	30,875.00	145,875.00	145,875.00	176,750.00
11/01/2025		28,000.00	28,000.00	28,000.00	
05/01/2026	125,000	28,000.00	153,000.00	153,000.00	181,000.00
11/01/2026		24,875.00	24,875.00	24,875.00	
05/01/2027	130,000	24,875.00	154,875.00	154,875.00	179,750.00
11/01/2027		21,625.00	21,625.00	21,625.00	
05/01/2028	135,000	21,625.00	156,625.00	156,625.00	178,250.00
11/01/2028		18,250.00	18,250.00	18,250.00	
05/01/2029	145,000	18,250.00	163,250.00	163,250.00	181,500.00
11/01/2029		14,625.00	14,625.00	14,625.00	
05/01/2030	150,000	14,625.00	164,625.00	164,625.00	179,250.00
11/01/2030		10,875.00	10,875.00	10,875.00	
05/01/2031	155,000	10,875.00	165,875.00	165,875.00	176,750.00
11/01/2031	,	7,000.00	7,000.00	7,000.00	•
05/01/2032	165,000	7,000.00	172,000.00	172,000.00	179,000.00
11/01/2032	·	2,875.00	2,875.00	2,875.00	•
05/01/2033	115,000	2,875.00	117,875.00	117,875.00	120,750.00
	1,790,000	651,311.11	2,441,311.11	2,441,311.11	2,441,311.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2019 - Cash Flow for Phase II A Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	145,000	178,811	178,811	13,851,563	13,672,752	7746.47783%
05/01/2021	95,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2022	100,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2023	105,000	177,500	177,500	13,851,563	13,674,063	7803.69746%
05/01/2024	110,000	177,250	177,250	13,851,563	13,674,313	7814.70409%
05/01/2025	115,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2026	125,000	181,000	181,000	13,851,563	13,670,563	7652.79724%
05/01/2027	130,000	179,750	179,750	13,851,563	13,671,813	7706.01558%
05/01/2028	135,000	178,250	178,250	13,851,563	13,673,313	7770.86283%
05/01/2029	145,000	181,500	181,500	13,851,563	13,670,063	7631.71515%
05/01/2030	150,000	179,250	179,250	13,851,563	13,672,313	7727.51074%
05/01/2031	155,000	176,750	176,750	13,851,563	13,674,813	7836.81075%
05/01/2032	165,000	179,000	179,000	13,851,563	13,672,563	7738.30335%
05/01/2033	115,000	120,750	120,750	9,431,914	9,311,164	7811.10890%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	1,790,000	2,441,311	2,441,311	189,502,233	187,060,922	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	14,345,000.00 1,652,589.10
	15,997,589.10
Uses:	
Project Fund Deposits: Cash Flow for Phase II B	15,665,736.66
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	119,309.92 57,185.77 119,494.25 35,862.50 331,852.44
	15,997,589.10

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2033
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.249655% 3.506585% 5.000000% 3.453055% 3.506585% 3.531926% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	7.447 7.562 6.285
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	14,345,000.00 15,997,589.10 5,341,461.11 3,746,057.78 106,829,222.22 106,829,222.22 19,686,461.11 1,409,000.00 1,471,579.32
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986460
Total Underwriter's Discount	3.986460
Bid Price	111.121668

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II B - Cash Flow	14,345,000.00	111.520	5.000%	7.447	8,902.75
	14,345,000.00			7.447	8,902.75

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	14,345,000.00	14,345,000.00	14,345,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	1,652,589.10 -57,185.77	1,652,589.10 -57,185.77 -119,309.92 -155,356.75	1,652,589.10
Target Value	15,940,403.33	15,665,736.66	15,997,589.10
Target Date Yield	12/15/2019 3.249655%	12/15/2019 3.531926%	12/15/2019 3.106859%

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II B - Cash Flov	05/01/2020 05/01/2021 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2030 05/01/2031 05/01/2031 05/01/2031	1,135,000 745,000 785,000 825,000 865,000 905,000 1,000,000 1,100,000 1,155,000 1,215,000 1,275,000 1,340,000	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000%	1.660% 1.810% 1.970% 2.160% 2.340% 2.640% 2.640% 2.950% 3.080% 3.220% 3.300% 3.3450%	101.250 104.319 107.002 109.200 111.004 112.557 113.766 114.569 115.115 115.531 114.305 C 113.612 C 112.923 C	3.356% 3.536% 3.690% 3.815%	05/01/2029 05/01/2029 05/01/2029 05/01/2029	100.000 100.000 100.000 100.000	14,187.50 32,176.55 54,965.70 75,900.00 95,184.60 113,640.85 130,777.00 145,690.00 158,707.50 170,841.00 165,222.75 165,385.80 164,768.25
	00/01/2000	14,345,000	0.00070	0.10070		0.01070	00/01/2020	100.000	1,652,589.10
	Dated Date Delivery Date First Coupon Par Amount Premium Production Underwriter's Discount Purchase Price Accrued Interest			12/15/2019 12/15/2019 05/01/2020 14,345,000.00 1,652,589.10 15,997,589.10 -57,185.77 15,940,403.33	111.520314 -0.398646' 111.121668	%			
		Net Proceed	ds		15,940,403.33				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020 11/01/2020	1,135,000	5.000%	270,961.11 330,250.00	1,405,961.11 330,250.00	1,405,961.11
05/01/2021 11/01/2021	745,000	5.000%	330,250.00 311,625.00	1,075,250.00 311,625.00	1,405,500.00
05/01/2022 11/01/2022	785,000	5.000%	311,625.00 292,000.00	1,096,625.00 292,000.00	1,408,250.00
05/01/2023 11/01/2023	825,000	5.000%	292,000.00 271,375.00	1,117,000.00 271,375.00	1,409,000.00
05/01/2024 11/01/2024	865,000	5.000%	271,375.00 249,750.00	1,136,375.00 249,750.00	1,407,750.00
05/01/2025 11/01/2025	905,000	5.000%	249,750.00 227,125.00	1,154,750.00 227,125.00	1,404,500.00
05/01/2026 11/01/2026	950,000	5.000%	227,125.00 203,375.00	1,177,125.00 203,375.00	1,404,250.00
05/01/2027 11/01/2027	1,000,000	5.000%	203,375.00 178,375.00	1,203,375.00 178,375.00	1,406,750.00
05/01/2028 11/01/2028	1,050,000	5.000%	178,375.00 152,125.00	1,228,375.00 152,125.00	1,406,750.00
05/01/2029 11/01/2029	1,100,000	5.000%	152,125.00 124,625.00	1,252,125.00 124,625.00	1,404,250.00
05/01/2030 11/01/2030	1,155,000	5.000%	124,625.00 95,750.00	1,279,625.00 95,750.00	1,404,250.00
05/01/2031 11/01/2031	1,215,000	5.000%	95,750.00 65,375.00	1,310,750.00 65,375.00	1,406,500.00
05/01/2032 11/01/2032	1,275,000	5.000%	65,375.00 33.500.00	1,340,375.00 33.500.00	1,405,750.00
05/01/2033	1,340,000	5.000%	33,500.00	1,373,500.00	1,407,000.00
	14,345,000		5,341,461.11	19,686,461.11	19,686,461.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Date	Dringing	Interest	Total Debt Service	Net Debt Service	Annual Net D/S
Date	Principal	mieresi	Dept Service	Dept Service	Net D/S
05/01/2020	1,135,000	270,961.11	1,405,961.11	1,405,961.11	1,405,961.11
11/01/2020		330,250.00	330,250.00	330,250.00	
05/01/2021	745,000	330,250.00	1,075,250.00	1,075,250.00	1,405,500.00
11/01/2021		311,625.00	311,625.00	311,625.00	
05/01/2022	785,000	311,625.00	1,096,625.00	1,096,625.00	1,408,250.00
11/01/2022		292,000.00	292,000.00	292,000.00	
05/01/2023	825,000	292,000.00	1,117,000.00	1,117,000.00	1,409,000.00
11/01/2023		271,375.00	271,375.00	271,375.00	
05/01/2024	865,000	271,375.00	1,136,375.00	1,136,375.00	1,407,750.00
11/01/2024		249,750.00	249,750.00	249,750.00	
05/01/2025	905,000	249,750.00	1,154,750.00	1,154,750.00	1,404,500.00
11/01/2025		227,125.00	227,125.00	227,125.00	
05/01/2026	950,000	227,125.00	1,177,125.00	1,177,125.00	1,404,250.00
11/01/2026		203,375.00	203,375.00	203,375.00	
05/01/2027	1,000,000	203,375.00	1,203,375.00	1,203,375.00	1,406,750.00
11/01/2027		178,375.00	178,375.00	178,375.00	
05/01/2028	1,050,000	178,375.00	1,228,375.00	1,228,375.00	1,406,750.00
11/01/2028		152,125.00	152,125.00	152,125.00	
05/01/2029	1,100,000	152,125.00	1,252,125.00	1,252,125.00	1,404,250.00
11/01/2029		124,625.00	124,625.00	124,625.00	
05/01/2030	1,155,000	124,625.00	1,279,625.00	1,279,625.00	1,404,250.00
11/01/2030		95,750.00	95,750.00	95,750.00	
05/01/2031	1,215,000	95,750.00	1,310,750.00	1,310,750.00	1,406,500.00
11/01/2031		65,375.00	65,375.00	65,375.00	
05/01/2032	1,275,000	65,375.00	1,340,375.00	1,340,375.00	1,405,750.00
11/01/2032		33,500.00	33,500.00	33,500.00	
05/01/2033	1,340,000	33,500.00	1,373,500.00	1,373,500.00	1,407,000.00
	14,345,000	5,341,461.11	19,686,461.11	19,686,461.11	19,686,461.11

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2019 - Cash Flow for Phase II B Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
05/01/2020	1,135,000	1,405,961	1,405,961	11,874,286	10,468,325	844.56717%
05/01/2021	745,000	1,405,500	1,405,500	11,874,286	10,468,786	844.84425%
05/01/2022	785,000	1,408,250	1,408,250	11,874,286	10,466,036	843.19446%
05/01/2023	825,000	1,409,000	1,409,000	11,874,286	10,465,286	842.74564%
05/01/2024	865,000	1,407,750	1,407,750	11,874,286	10,466,536	843.49394%
05/01/2025	905,000	1,404,500	1,404,500	11,874,286	10,469,786	845.44578%
05/01/2026	950.000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2027	1,000,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2028	1,050,000	1,406,750	1,406,750	11,874,286	10,467,536	844.09355%
05/01/2029	1,100,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2030	1,155,000	1,404,250	1,404,250	11,874,286	10,470,036	845.59630%
05/01/2031	1,215,000	1,406,500	1,406,500	11,874,286	10,467,786	844.24358%
05/01/2032	1,275,000	1,405,750	1,405,750	11,874,286	10,468,536	844.69401%
05/01/2033	1,340,000	1,407,000	1,407,000	11,874,286	10,467,286	843.94357%
05/01/2034						
05/01/2035						
05/01/2036						
05/01/2037						
05/01/2038						
05/01/2039						
	14,345,000	19,686,461	19,686,461	166,240,004	146,553,543	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	19,285,000.00 2,218,632.30
	21,503,632.30
Uses:	
Project Fund Deposits: Cash Flow for Phase II C	21,057,507.24
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	160,396.75 76,871.22 160,644.59 48,212.50 446,125.06
	21,503,632.30

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2034
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.355696% 3.619825% 5.000000% 3.570289% 3.619825% 3.621264% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	8.047 8.154 6.684
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	19,285,000.00 21,503,632.30 7,759,022.22 5,617,261.14 155,180,444.44 155,180,444.44 27,044,022.22 1,805,500.00 1,880,959.81
Underwriter's Fees (per \$1000) Average Takedown Other Fee	3.986063
Total Underwriter's Discount	3.986063
Bid Price	111.105839

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II C - Cash Flow	19,285,000.00	111.504	5.000%	8.047	12,334.65
	19,285,000.00			8.047	12,334.65

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	19,285,000.00	19,285,000.00	19,285,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	2,218,632.30 -76,871.22	2,218,632.30 -76,871.22 -160,396.75 -208,857.09	2,218,632.30
Target Value	21,426,761.08	21,057,507.24	21,503,632.30
Target Date Yield	12/15/2019 3.355696%	12/15/2019 3.621264%	12/15/2019 3.106859%

Notes

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II C - Cash Flox	N'								
	05/01/2020	1,440,000	5.000%	1.660%	101.250				18,000.00
	05/01/2021	910,000	5.000%	1.810%	104.319				39,302.90
	05/01/2022	955,000	5.000%	1.970%	107.002				66,869.10
	05/01/2023	1,005,000	5.000%	2.160%	109.200				92,460.00
	05/01/2024	1,055,000	5.000%	2.340%	111.004				116,092.20
	05/01/2025	1,105,000	5.000%	2.490%	112.557				138,754.85
	05/01/2026	1,160,000	5.000%	2.640%	113.766				159,685.60
	05/01/2027	1,220,000	5.000%	2.800%	114.569				177,741.80
	05/01/2028	1,280,000	5.000%	2.950%	115.115				193,472.00
	05/01/2029	1,345,000	5.000%	3.080%	115.531				208,891.95
	05/01/2030	1,415,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	202,415.75
	05/01/2031	1,485,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	202,138.20
	05/01/2032	1,560,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	201,598.80
	05/01/2033	1,635,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	201,497.40
	05/01/2034	1,715,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	199,711.75
		19,285,000							2,218,632.30
		Dated Date			12/15/2019				
		Delivery Da			12/15/2019				
		First Coupo	n		05/01/2020				
		Par Amount			19,285,000.00				
		Premium			2,218,632.30				
		Production			21,503,632.30	111.504445	%		
		Underwriter	's Discount		-76,871.22	-0.3986069	%		
		Purchase P Accrued Int			21,426,761.08	111.105839	%		
		Net Procee	ds		21,426,761.08				

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020 11/01/2020	1,440,000	5.000%	364,272.22 446,125.00	1,804,272.22 446,125.00	1,804,272.22
05/01/2021 11/01/2021	910,000	5.000%	446,125.00 423,375.00	1,356,125.00 423.375.00	1,802,250.00
05/01/2022 11/01/2022	955,000	5.000%	423,375.00 399,500.00	1,378,375.00 399,500.00	1,801,750.00
05/01/2023 11/01/2023	1,005,000	5.000%	399,500.00 374,375.00	1,404,500.00 374,375.00	1,804,000.00
05/01/2024 11/01/2024	1,055,000	5.000%	374,375.00 348,000.00	1,429,375.00 348,000.00	1,803,750.00
05/01/2025 11/01/2025	1,105,000	5.000%	348,000.00 320,375.00	1,453,000.00 320,375.00	1,801,000.00
05/01/2026 11/01/2026	1,160,000	5.000%	320,375.00 291,375.00	1,480,375.00 291,375.00	1,800,750.00
05/01/2027 11/01/2027	1,220,000	5.000%	291,375.00 260,875.00	1,511,375.00 260,875.00	1,802,750.00
05/01/2028 11/01/2028	1,280,000	5.000%	260,875.00 228,875.00	1,540,875.00 228,875.00	1,801,750.00
05/01/2029 11/01/2029	1,345,000	5.000%	228,875.00 195,250.00	1,573,875.00 195,250.00	1,802,750.00
05/01/2030 11/01/2030	1,415,000	5.000%	195,250.00 159,875.00	1,610,250.00 159,875.00	1,805,500.00
05/01/2031 11/01/2031	1,485,000	5.000%	159,875.00 122,750.00	1,644,875.00 122,750.00	1,804,750.00
05/01/2032 11/01/2032	1,560,000	5.000%	122,750.00 83,750.00	1,682,750.00 83,750.00	1,805,500.00
05/01/2033 11/01/2033	1,635,000	5.000%	83,750.00 42,875.00	1,718,750.00 42,875.00	1,802,500.00
05/01/2034	1,715,000	5.000%	42,875.00	1,757,875.00	1,800,750.00
	19,285,000		7,759,022.22	27,044,022.22	27,044,022.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Data	Deinainal	Intorost	Total Debt Service	Net Debt Service	Annual
Date	Principal	Interest	Dept Service	Dept Service	Net D/S
05/01/2020	1,440,000	364,272.22	1,804,272.22	1,804,272.22	1,804,272.22
11/01/2020		446,125.00	446,125.00	446,125.00	
05/01/2021	910,000	446,125.00	1,356,125.00	1,356,125.00	1,802,250.00
11/01/2021		423,375.00	423,375.00	423,375.00	
05/01/2022	955,000	423,375.00	1,378,375.00	1,378,375.00	1,801,750.00
11/01/2022		399,500.00	399,500.00	399,500.00	
05/01/2023	1,005,000	399,500.00	1,404,500.00	1,404,500.00	1,804,000.00
11/01/2023		374,375.00	374,375.00	374,375.00	
05/01/2024	1,055,000	374,375.00	1,429,375.00	1,429,375.00	1,803,750.00
11/01/2024		348,000.00	348,000.00	348,000.00	
05/01/2025	1,105,000	348,000.00	1,453,000.00	1,453,000.00	1,801,000.00
11/01/2025		320,375.00	320,375.00	320,375.00	
05/01/2026	1,160,000	320,375.00	1,480,375.00	1,480,375.00	1,800,750.00
11/01/2026		291,375.00	291,375.00	291,375.00	
05/01/2027	1,220,000	291,375.00	1,511,375.00	1,511,375.00	1,802,750.00
11/01/2027		260,875.00	260,875.00	260,875.00	
05/01/2028	1,280,000	260,875.00	1,540,875.00	1,540,875.00	1,801,750.00
11/01/2028		228,875.00	228,875.00	228,875.00	
05/01/2029	1,345,000	228,875.00	1,573,875.00	1,573,875.00	1,802,750.00
11/01/2029		195,250.00	195,250.00	195,250.00	
05/01/2030	1,415,000	195,250.00	1,610,250.00	1,610,250.00	1,805,500.00
11/01/2030		159,875.00	159,875.00	159,875.00	
05/01/2031	1,485,000	159,875.00	1,644,875.00	1,644,875.00	1,804,750.00
11/01/2031		122,750.00	122,750.00	122,750.00	
05/01/2032	1,560,000	122,750.00	1,682,750.00	1,682,750.00	1,805,500.00
11/01/2032		83,750.00	83,750.00	83,750.00	
05/01/2033	1,635,000	83,750.00	1,718,750.00	1,718,750.00	1,802,500.00
11/01/2033		42,875.00	42,875.00	42,875.00	
05/01/2034	1,715,000	42,875.00	1,757,875.00	1,757,875.00	1,800,750.00
	19,285,000	7,759,022.22	27,044,022.22	27,044,022.22	27,044,022.22

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SOLUTION

Series 2019 - Cash Flow for Phase II C Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
Ending 05/01/2020 05/01/2021 05/01/2022 05/01/2023 05/01/2024 05/01/2025 05/01/2026 05/01/2027 05/01/2028 05/01/2029 05/01/2030 05/01/2031	1,440,000 910,000 955,000 1,005,000 1,055,000 1,105,000 1,160,000 1,220,000 1,280,000 1,345,000 1,415,000 1,485,000	1,804,272 1,802,250 1,801,750 1,804,000 1,803,750 1,801,000 1,800,750 1,802,750 1,802,750 1,802,750 1,805,500 1,804,750	1,804,272 1,802,250 1,801,750 1,804,000 1,803,750 1,801,000 1,800,750 1,802,750 1,802,750 1,802,750 1,805,500 1,804,750	8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483 8,882,483	7,078,211 7,080,233 7,080,733 7,078,483 7,078,733 7,081,483 7,079,733 7,080,733 7,079,733 7,079,733 7,076,983 7,077,733	492.30282% 492.85521% 492.99198% 492.37711% 492.44535% 493.19728% 493.26575% 492.71851% 492.99198% 492.71851% 491.96804% 492.17249%
05/01/2032 05/01/2033 05/01/2034 05/01/2035 05/01/2036 05/01/2037 05/01/2038 05/01/2039	1,560,000 1,635,000 1,715,000	1,805,500 1,802,500 1,800,750	1,805,500 1,802,500 1,800,750	8,882,483 8,882,483 8,882,483	7,076,983 7,079,983 7,081,733	491.96804% 492.78685% 493.26575%
	19,285,000	27,044,022	27,044,022	133,237,245	106,193,223	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

SOURCES AND USES OF FUNDS

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date 12/15/2019
Delivery Date 12/15/2019

Sources:	
Bond Proceeds: Par Amount Premium	17,705,000.00 2,296,168.10
	20,001,168.10
Uses:	
Project Fund Deposits: Cash Flow for Phase II D	19,590,945.38
Delivery Date Expenses: Cost of Issuance Underwriter's Discount State Bond Issuance Charge (approx. 0.84%) Issuer Fee (0.25%)	147,255.60 71,221.48 147,483.14 44,262.50 410,222.72
	20,001,168.10

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND SUMMARY STATISTICS

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Dated Date Delivery Date Last Maturity	12/15/2019 12/15/2019 05/01/2036
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) NIC w/Interest only NIC w/Interest & OID NIC w/Interest, OID & Und. Discount All-In TIC Average Coupon	3.106859% 3.610933% 3.885401% 5.000000% 3.849722% 3.885401% 3.809151% 5.000000%
Average Life (years) Weighted Average Maturity (years) Duration of Issue (years)	11.275 11.242 8.835
Par Amount Bond Proceeds Total Interest Net Interest Bond Years from Dated Date Bond Years from Delivery Date Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	17,705,000.00 20,001,168.10 9,980,927.78 7,755,981.16 199,618,555.56 199,618,555.56 27,685,927.78 2,079,000.00 1,690,456.92
Underwriter's Fees (per \$1000) Average Takedown Other Fee	4.022676
Total Underwriter's Discount	4.022676
Bid Price	112.566770

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Phase II D - Cash Flow	17,705,000.00	112.969	5.000%	11.275	14,165.40
	17,705,000.00			11.275	14,165.40

	TIC	All-In TIC	Arbitrage Yield
Par Value + Accrued Interest	17,705,000.00	17,705,000.00	17,705,000.00
+ Premium (Discount) - Underwriter's Discount - Cost of Issuance Expense - Other Amounts	2,296,168.10 -71,221.48	2,296,168.10 -71,221.48 -147,255.60 -191,745.64	2,296,168.10
Target Value	19,929,946.62	19,590,945.38	20,001,168.10
Target Date Yield	12/15/2019 3.610933%	12/15/2019 3.809151%	12/15/2019 3.106859%

Notos

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

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BOND PRICING

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Phase II D - Cash Flo	ow:								
	05/01/2024	340,000	5.000%	2.340%	111.004				37,413.60
	05/01/2025	1,115,000	5.000%	2.490%	112.557				140,010.55
	05/01/2026	1,170,000	5.000%	2.640%	113.766				161,062.20
	05/01/2027	1,230,000	5.000%	2.800%	114.569				179,198.70
	05/01/2028	1,295,000	5.000%	2.950%	115.115				195,739.25
	05/01/2029	1,345,000	5.000%	3.080%	115.531				208,891.95
	05/01/2030	1,420,000	5.000%	3.220%	114.305 C	3.356%	05/01/2029	100.000	203,131.00
	05/01/2031	1,495,000	5.000%	3.300%	113.612 C	3.536%	05/01/2029	100.000	203,499.40
	05/01/2032	1,555,000	5.000%	3.380%	112.923 C	3.690%	05/01/2029	100.000	200,952.65
	05/01/2033	1,610,000	5.000%	3.450%	112.324 C	3.815%	05/01/2029	100.000	198,416.40
	05/01/2034	1,265,000	5.000%	3.530%	111.645 C	3.932%	05/01/2029	100.000	147,309.25
	05/01/2035	1,885,000	5.000%	3.590%	111.139 C	4.021%	05/01/2029	100.000	209,970.15
	05/01/2036	1,980,000	5.000%	3.650%	110.635 C	4.102%	05/01/2029	100.000	210,573.00
		17,705,000							2,296,168.10
		Dated Date			12/15/2019				
		Dated Date	to		12/15/2019				
		First Coupo			05/01/2020				
		i not ocupe			00/01/2020				
		Par Amoun			17,705,000.00				
		Premium			2,296,168.10				
		Production			20,001,168.10	112.969038	2%		
		Underwriter	's Discount		-71,221.48	-0.4022689			
		Purchase P Accrued Int			19,929,946.62	112.566770	%		

19,929,946.62

Notes:
Preliminary, Subject to Change.
Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Net Proceeds

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

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BOND DEBT SERVICE

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2020			334,427.78	334,427.78	334,427.78
11/01/2020			442,625.00	442,625.00	
05/01/2021			442,625.00	442,625.00	885,250.00
11/01/2021			442,625.00	442,625.00	
05/01/2022			442,625.00	442,625.00	885,250.00
11/01/2022			442,625.00	442,625.00	
05/01/2023			442,625.00	442,625.00	885,250.00
11/01/2023			442,625.00	442,625.00	
05/01/2024	340,000	5.000%	442,625.00	782,625.00	1,225,250.00
11/01/2024			434,125.00	434,125.00	
05/01/2025	1,115,000	5.000%	434,125.00	1,549,125.00	1,983,250.00
11/01/2025			406,250.00	406,250.00	
05/01/2026	1,170,000	5.000%	406,250.00	1,576,250.00	1,982,500.00
11/01/2026			377,000.00	377,000.00	
05/01/2027	1,230,000	5.000%	377,000.00	1,607,000.00	1,984,000.00
11/01/2027			346,250.00	346,250.00	
05/01/2028	1,295,000	5.000%	346,250.00	1,641,250.00	1,987,500.00
11/01/2028			313,875.00	313,875.00	
05/01/2029	1,345,000	5.000%	313,875.00	1,658,875.00	1,972,750.00
11/01/2029			280,250.00	280,250.00	
05/01/2030	1,420,000	5.000%	280,250.00	1,700,250.00	1,980,500.00
11/01/2030			244,750.00	244,750.00	
05/01/2031	1,495,000	5.000%	244,750.00	1,739,750.00	1,984,500.00
11/01/2031			207,375.00	207,375.00	
05/01/2032	1,555,000	5.000%	207,375.00	1,762,375.00	1,969,750.00
11/01/2032			168,500.00	168,500.00	
05/01/2033	1,610,000	5.000%	168,500.00	1,778,500.00	1,947,000.00
11/01/2033			128,250.00	128,250.00	
05/01/2034	1,265,000	5.000%	128,250.00	1,393,250.00	1,521,500.00
11/01/2034			96,625.00	96,625.00	
05/01/2035	1,885,000	5.000%	96,625.00	1,981,625.00	2,078,250.00
11/01/2035			49,500.00	49,500.00	
05/01/2036	1,980,000	5.000%	49,500.00	2,029,500.00	2,079,000.00
	17,705,000		9,980,927.78	27,685,927.78	27,685,927.78

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

NET DEBT SERVICE

Series 2019 - Cash Flow for Phase II D Rochester Joint Schools Construction Board School Facility Revenue Bonds (City School District of the City of Rochester Project)

Annual Net D/S	Net Debt Service	Total Debt Service	Interest	Principal	Date
334,427.78	334,427.78	334,427.78	334,427.78		05/01/2020
	442,625.00	442,625.00	442,625.00		11/01/2020
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2021
	442,625.00	442,625.00	442,625.00		11/01/2021
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2022
	442,625.00	442,625.00	442,625.00		11/01/2022
885,250.00	442,625.00	442,625.00	442,625.00		05/01/2023
	442,625.00	442,625.00	442,625.00		11/01/2023
1,225,250.00	782,625.00	782,625.00	442,625.00	340,000	05/01/2024
	434,125.00	434,125.00	434,125.00		11/01/2024
1,983,250.00	1,549,125.00	1,549,125.00	434,125.00	1,115,000	05/01/2025
	406,250.00	406,250.00	406,250.00		11/01/2025
1,982,500.00	1,576,250.00	1,576,250.00	406,250.00	1,170,000	05/01/2026
	377,000.00	377,000.00	377,000.00		11/01/2026
1,984,000.00	1,607,000.00	1,607,000.00	377,000.00	1,230,000	05/01/2027
	346,250.00	346,250.00	346,250.00		11/01/2027
1,987,500.00	1,641,250.00	1,641,250.00	346,250.00	1,295,000	05/01/2028
	313,875.00	313,875.00	313,875.00		11/01/2028
1,972,750.00	1,658,875.00	1,658,875.00	313,875.00	1,345,000	05/01/2029
	280,250.00	280,250.00	280,250.00		11/01/2029
1,980,500.00	1,700,250.00	1,700,250.00	280,250.00	1,420,000	05/01/2030
	244,750.00	244,750.00	244,750.00		11/01/2030
1,984,500.00	1,739,750.00	1,739,750.00	244,750.00	1,495,000	05/01/2031
	207,375.00	207,375.00	207,375.00		11/01/2031
1,969,750.00	1,762,375.00	1,762,375.00	207,375.00	1,555,000	05/01/2032
	168,500.00	168,500.00	168,500.00		11/01/2032
1,947,000.00	1,778,500.00	1,778,500.00	168,500.00	1,610,000	05/01/2033
	128,250.00	128,250.00	128,250.00		11/01/2033
1,521,500.00	1,393,250.00	1,393,250.00	128,250.00	1,265,000	05/01/2034
	96,625.00	96,625.00	96,625.00		11/01/2034
2,078,250.00	1,981,625.00	1,981,625.00	96,625.00	1,885,000	05/01/2035
	49,500.00	49,500.00	49,500.00		11/01/2035
2,079,000.00	2,029,500.00	2,029,500.00	49,500.00	1,980,000	05/01/2036
27,685,927.78	27,685,927.78	27,685,927.78	9,980,927.78	17,705,000	

Notes:

Preliminary, Subject to Change.

Interest rates as of April 1, 2016 + 100bps and adjusted to 'shift-down' the yield curve for future transactions.

Apr 15, 2016 10:24 am Prepared by Citigroup Global Markets Inc.

APPENDIX C

BUILDING AID PROJECTIONS

Rochester Joint Schools Construction Board \$435,000,000 [Phase II]

EVOLUTION OF NET DISTRICT COSTS:

EXISTING AND PROJECTED DEBT SERVICE
COSTS ELIGIBLE FOR BUILDING AID
BUILDING AID PROFILE
NET DISTRICT COSTS

8-Apr-2016



Prepared by:



ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD Facilities Modernization Program [Phase II]

Annual Net Debt Service vs. Annual Building Aid

	Annual	Annual	DISTRICT
	Aggregate	Aggregate	SHARE
Fiscal	Net Debt	Building	Annual
Year	Service (1)	Aid (2)	Difference
2017	0	0	
2018	4,527,942	4,419,649	(108,293)
2019	26,352,194	25,725,849	(626,345)
2020	35,448,722	34,608,332	(840,390)
2021	35,446,750	34,608,332	(838,418)
2022	37,528,750	36,638,897	(889,853)
2023	37,527,500	36,638,897	(888,603)
2024	37,529,750	36,638,897	(890,853)
2025	37,527,750	36,638,897	(888,853)
2026	37,529,000	36,638,897	(890,103)
2027	37,525,500	36,638,897	(886,603)
2028	37,529,500	36,638,897	(890,603)
2029	37,527,500	36,638,897	(888,603)
2030	37,526,500	36,638,897	(887,603)
2031	37,528,000	36,638,897	(889,103)
2032	37,528,250	36,638,897	(889,353)
2033	32,998,500	32,219,248	(779,252)
2034	11,176,250	10,913,048	(263,202)
2035	2,078,250	2,030,565	(47,685)
2036	2,079,000	2,030,565	(48,435)
	562,915,608	549,583,455	(13,332,153)
	562,915,608	549,583,455	13,332,153

Assume	d AMORTIZATI	ON Interest R	ates Summary
	Un-Rounded	Rounded	
	NIC	NIC	
Phase II-A	3.622000%	3.625%	
Phase II-B	3.604751%	3.625%	
Phase II-C	3.669789%	3.625%	
Phase II-D	3.768108%	3.750%	

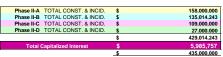
⁽¹⁾ Aggregate annual debt service, including capitalized interest, for Phase II-A, Phase II-B, Phase II-C, and Phase II-D bonds. (provided by CitiGroup)

⁽²⁾ Aggregate building aid including aid for capitalized interest for all projects calculated at the actual interest rates summarized above, using estimated final costs provided by RSJCB.

Rochester Joint Schools Construction Board \$435,000,000 Phase II

Bond Debt to																
Maturity	Phase I - Total	201	7A Monroe Cou	inty IDA Rev Bor	ıds	201	.7B Monroe Cou	nty IDA Rev Bor	ds	2018 Mon	roe County IDA F	Rev Bonds	2019 Monr	oe County IDA R	lev Bonds	
FYE 6/30	Net Debt Service		P: 5/1; I: :	11/1, 5/1		P: 5/1; I: 11/1, 5/1				P	: 5/1; I: 11/1, 5/1	1	P:	5/1; I: 11/1, 5/1	i	
·							Less Con Internet									
Fiscal Voor	Total P&I	Principal		Less Cap Interest	Total	Less Cap Interest Principal Interest Fund Total				Dringing	Interest	Total	Dringing	Interest	Total	
Fiscal Year 2016-17	\$0.00	Principal	Interest \$815,311.11	<u>Fund</u> \$815,311.11	<u>Total</u> \$0.00	Principal	interest	<u>runu</u>	\$0.00	<u>Principal</u>	Interest	<u>Total</u> \$0.00	<u>Principal</u>	Interest	<u>Total</u> \$0.00	
2017-18			\$3,862,000.00			\$260,000.00	\$5,228,263.89	ć2 027 222 22	\$2,660,941.67			\$0.00			\$0.00	
	\$4,527,941.67	62.550.000.00	. , ,	\$1,995,000.00	\$1,867,000.00		. , ,	\$2,827,322.22	. , ,	42 400 000 00	d= 0.45 0.44 40				\$0.00	
2018-19	\$26,352,194.43	\$3,550,000.00	\$3,862,000.00		\$7,412,000.00	\$3,560,000.00	\$5,943,250.00		\$9,503,250.00	\$3,490,000.00	\$5,946,944.43	\$9,436,944.43	ć2 720 000 00	ć4 002 472 22		
2019-20	\$35,448,722.22	\$3,850,000.00	\$3,684,500.00		\$7,534,500.00	\$5,505,000.00	\$5,765,250.00		\$11,270,250.00	\$6,320,000.00	\$6,600,500.00	\$12,920,500.00	\$2,720,000.00	\$1,003,472.22	\$3,723,472.22	
2020-21	\$35,446,750.00	\$4,045,000.00	\$3,492,000.00		\$7,537,000.00	\$5,225,000.00	\$5,490,000.00		\$10,715,000.00	\$6,640,000.00	\$6,284,500.00	\$12,924,500.00	\$1,750,000.00	\$2,520,250.00	\$4,270,250.00	
2021-22	\$37,528,750.00	\$4,240,000.00	\$3,289,750.00		\$7,529,750.00	\$6,610,000.00	\$5,228,750.00		\$11,838,750.00	\$7,935,000.00	\$5,952,500.00	\$13,887,500.00	\$1,840,000.00	\$2,432,750.00	\$4,272,750.00	
2022-23	\$37,527,500.00	\$4,455,000.00	\$3,077,750.00		\$7,532,750.00	\$6,940,000.00	\$4,898,250.00		\$11,838,250.00	\$8,325,000.00	\$5,555,750.00	\$13,880,750.00	\$1,935,000.00	\$2,340,750.00	\$4,275,750.00	
2023-24	\$37,529,750.00	\$4,680,000.00	\$2,855,000.00		\$7,535,000.00	\$7,285,000.00	\$4,551,250.00		\$11,836,250.00	\$8,405,000.00	\$5,139,500.00	\$13,544,500.00	\$2,370,000.00	\$2,244,000.00	\$4,614,000.00	
2024-25	\$37,527,750.00	\$4,910,000.00	\$2,621,000.00		\$7,531,000.00	\$7,650,000.00	\$4,187,000.00		\$11,837,000.00	\$8,075,000.00	\$4,719,250.00	\$12,794,250.00	\$3,240,000.00	\$2,125,500.00	\$5,365,500.00	
2025-26	\$37,529,000.00	\$5,160,000.00	\$2,375,500.00		\$7,535,500.00	\$8,035,000.00	\$3,804,500.00		\$11,839,500.00	\$8,470,000.00	\$4,315,500.00	\$12,785,500.00	\$3,405,000.00	\$1,963,500.00	\$5,368,500.00	
2026-27	\$37,525,500.00	\$5,410,000.00	\$2,117,500.00		\$7,527,500.00	\$8,435,000.00	\$3,402,750.00		\$11,837,750.00	\$8,895,000.00	\$3,892,000.00	\$12,787,000.00	\$3,580,000.00	\$1,793,250.00	\$5,373,250.00	
2027-28	\$37,529,500.00	\$5,685,000.00	\$1,847,000.00		\$7,532,000.00	\$8,855,000.00	\$2,981,000.00		\$11,836,000.00	\$9,340,000.00	\$3,447,250.00	\$12,787,250.00	\$3,760,000.00	\$1,614,250.00	\$5,374,250.00	
2028-29	\$37,527,500.00	\$5,970,000.00	\$1,562,750.00		\$7,532,750.00	\$9,300,000.00	\$2,538,250.00		\$11,838,250.00	\$9,815,000.00	\$2,980,250.00	\$12,795,250.00	\$3,935,000.00	\$1,426,250.00	\$5,361,250.00	
2029-30	\$37,526,500.00	\$6,270,000.00	\$1,264,250.00		\$7,534,250.00	\$9,760,000.00	\$2,073,250.00		\$11,833,250.00	\$10,300,000.00	\$2,489,500.00	\$12,789,500.00	\$4,140,000.00	\$1,229,500.00	\$5,369,500.00	
2030-31	\$37,528,000.00	\$6,580,000.00	\$950,750.00		\$7,530,750.00	\$10,250,000.00	\$1,585,250.00		\$11,835,250.00	\$10,815,000.00	\$1,974,500.00	\$12,789,500.00	\$4,350,000.00	\$1,022,500.00	\$5,372,500.00	
2031-32	\$37,528,250.00	\$6,915,000.00	\$621,750.00		\$7,536,750.00	\$10,765,000.00	\$1,072,750.00		\$11,837,750.00	\$11,360,000.00	\$1,433,750.00	\$12,793,750.00	\$4,555,000.00	\$805,000.00	\$5,360,000.00	
2032-33	\$32,998,500.00	\$5,285,000.00	\$276,000.00		\$5,561,000.00	\$9,510,000.00	\$534,500.00		\$10,044,500.00	\$11,250,000.00	\$865,750.00	\$12,115,750.00	\$4,700,000.00	\$577,250.00	\$5,277,250.00	
2033-34	\$11,176,250.00	\$235,000.00	\$11,750.00		\$246,750.00	\$1,180,000.00	\$59,000.00		\$1,239,000.00	\$6,065,000.00	\$303,250.00	\$6,368,250.00	\$2,980,000.00	\$342,250.00	\$3,322,250.00	
2034-35	\$2,078,250.00				\$0.00				\$0.00			\$0.00	\$1,885,000.00	\$193,250.00	\$2,078,250.00	
2035-36	\$2,079,000.00				\$0.00				\$0.00			\$0.00	\$1,980,000.00	\$99,000.00	\$2,079,000.00	
	\$562,915,608.32	\$77,240,000.00	\$38,586,561.11	\$2,810,311.11	\$113,016,250.00	\$119,125,000.00	\$59,343,263.89	\$2,827,322.22	\$175,640,941.67	\$135,500,000.00	\$61,900,694.43	\$197,400,694.43	\$53,125,000.00	\$23,732,722.22	\$76,857,722.22	

ESTIMATED PROJECT COST & AIDABLE COST ALLOWANCE BY SED PROJECT NUMBER		Building Name: Financing Series: SED Project Number:	AUTHORIZATION COMBINED TOTALS	Phas 7999	de Tech. 2a se 2A J-019	Monroe Pha: 0107 GUT R	se 2A -029	Grissom P Phas 0007-0' GUT REH	e 2A 19	Phas 001	er PreK-6 se 2A 16-020 REHAB	Pha 010	PreK-12 ase 2A 03-035 REHAB	Pha 799	de Tech. 2b se 2B 9-xxx	Freddie Phas 0031	se 2B 1-xxx	Phas 0001	on PreK-6 ase 2B 11-xxx REHAB.
			101720	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction
OBJECTS OF E	VDENCE.	SEQUENCE BY CAD		Commissioner's Approval Date:	23-May-2016	Commissioner's Approval Date:	23-May-2016	Commissioner's Approval	15-Dec-2016	Commissioner's Approval Date:	15-Dec-2016	Commissioner's Approval Date:	15-Dec-2016	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017
CONSTRUCTIO		SEQUENCE BY CAD		Approvai Date.	,	Approvar bate.		Date.		Approvar Date.		Approvai Date.		Approvai Date.		Approvar Date.		Approvar Date.	
CONSTRUCTIO	.292	Buildings (purchase of)	• .	-					-	_						-			
- a.	.293	General Construction	\$ 186,300,000	-	-	13,000,000		12,500,000	-	16,500,000		25,500,000		-		-	4,000,000	11,000,000	
C	.294	Heating and Ventilating	\$ 50,200,000			4,000,000		3,500,000		3,000,000		8,000,000					4,000,000	3,000,000	
d.	.295	Plumbing	\$ 14,300,000	-		1.000,000		1,000,000		1,000,000		2,500,000						1,000,000	
θ.	.296	Electric	\$ 61,171,979		6.000.000	2.000.000		2,000,000		2,500,000		5.000.000			20.971.979	-		2,000,000	
f.	.298	Unallocated for \$435,000,000	\$ -	-	-	-		-		-		-		-				-	-
		CONSTRUCTION CONTINGENCY	\$ -	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
g.	TOTAL CONSTRUCTION		\$ 311,971,979	\$ -	\$ 6,000,000	\$ 20,000,000	\$ -	\$ 19,000,000	\$ -	\$ 23,000,000	\$ -	\$ 41,000,000	\$ -	\$ -	\$ 20,971,979	\$ -	\$ 4,000,000	\$ 17,000,000	\$ -
		\$ -	\$ 311,971,979																
		Maximum Construction Allowance	\$ 584,276,113	\$ -	\$ 93,204,907	\$ 42,599,599	\$ -	\$ 23,021,336	\$ -	\$ 23,021,336	\$ -	\$ 56,186,238	\$ -	\$ -	\$ 93,204,907	\$ -	\$ 16,405,234	\$ 16,765,294	\$ -
		Amount Above MCA	\$ 9,203,203															\$ 234,706	(<u> </u>
INCIDENTAL C																			
h.	.200	Furniture and Equipment	\$ 8,400,000.00	•	-	900,000	-	800,000	-	700,000	-	1,000,000	-	•	-	-	-	•	
<u> </u>	.201	Clerk /Construction Manager	\$ 19,068,387.00	-	818,387	1,200,000		1,200,000		1,200,000		3,000,000	•	•	1,000,000	-	250,000	1,200,000	
<u>-</u>	.240	General Administration Costs	\$ 65,292,219	-	15,381,613	2,430,080		1,737,400	-	1,973,400		8,219,000		•	17,642,264	-	380,000	1,550,000	-
K.	.243	Insurance	\$ 300,000 \$ 1,240,000,00	-	100,000	-		-	-	-		-		•	200,000	-	-	-	-
l.	.244	Legal Services Architect's Fees	\$ 1,240,000.00 \$ 22,741,658.00	-	200,000	100,000		50,000	-	50,000		100,000		•	200,000	-	20,000	50,000	-
n.	.245	Survey & Engineering (Testing)	\$ 22,741,008.00	-	1,500,000	1,369,920	-	1,212,600	- :	2,076,600	•	1,081,000	- :	•	2,000,000	-	350,000	1,200,000	1
- 11.	.291	Site Purchase	• •	-			-		- :	-					-		-	-	1
O.	.297	Site Improvements	• •			-	-					-		-	-			-	1
	TOTAL INCIDENTAL	Cito improvemento	\$ 117,042,264	s -	18,000,000	\$ 6,000,000		\$ 5,000,000		\$ 6,000,000		\$ 14,000,000		s -	21.042.264	s -	1,000,000	\$ 4,000,000	
			\$ 117,042,264	_	,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,		,,		s -	s -				.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		Maximum Incidental Allowance	\$ 134,925,990	S -	21,277,013	\$ 10.649.899	s -	\$ 4.857.433	S -	\$ 4.908.067	s -	\$ 13.938.812	S -	s -	\$ 21,277,013	S -	\$ 3,356,996	\$ 3,555,591	s -
		Amount UNAIDED or Above MCA	\$ 5,537,442					\$ 142.567		\$ 1,091,933		\$ 61,188	*				0,000,000	\$ 444,409	1
r.	TOTAL CONSTRUCTION	& INCIDENTAL	\$ 429,014,243	\$ -	24,000,000	\$ 26,000,000	s -	\$ 24,000,000	\$ -	\$ 29,000,000	S -	\$ 55,000,000	\$ -	s -	\$ 42,014,243	S -	\$ 5,000,000	\$ 21,000,000	S -
S.		Capitalized Interest	\$ 5.985.757	385	396	417.	512	385.396		465,687		88	3.199	849.113		101.053		424.422	
t.	TOTAL PROJECT AP	PROPRIATION	\$ 435,000,000	\$24.3	35 396	\$26,41	7 512	\$24.385.	396	\$29	465.687	\$55.8	383,199	\$42.8	63.356	\$5,101	053	\$21.4	124,422
		. No. No.	\$ 435,000,000		85,396	\$26,41		\$24,385,3			,465,687		883,199		363,356	\$5,101,			424,422
		Amount UNAIDED or Above MCA	\$ 20,726,401.50	385		417,		527,963			57,620		4,387		,113	101,0		1,103	
		Maximum Cost Allowance AIDED COST ALLOWANCE	\$ 719,202,103.13 \$ 414,273,598,50		81,920	\$53,24		\$27,878,7 \$23,857,4			929,403		125,050 938.812		481,920	\$19,762 \$5,000			320,885
S.					00,000	\$26,00					908,067				014,243				320,885
		BOND %	95.2%	98		98.		97.8%			4.7%		3.3%		.0%	98.0			1.8%
		% Of Total Project (Const. + Incidental)	100.00%	5.5	9%	6.0	6%	5.59%		6	.76%	12	2.82%	9.	79%	1.17	%	4.8	.89%
						1				1						.1			
REVENUE SOU	RCES:																		
a.	H5710	Serial Bonds	\$ 435,000,000	24,38	5,396	26,417		24,385,39	96	29,4	65,687	55,8	83,199	42,80	63,356	5,101,0	053	21,42	24,422
C.	H5731	BANS Redeemed from Appropriations	\$ -			0		0			0		0		0	0			0
q.	HR5031	Capital Reserve Transfer to Capital	\$ -)	0		0			0		0		0	0			0
q.	H2675	Gifts & Donations	\$ -)	0		0			0		0		0	0		C	0
r.	H2770	EXCEL Aid - 2%	\$ -)	0		0			0		0		0	0			0
r.	H2770	EXCEL Aid Reim. App. Needed	\$ -)	0		0			0		0		0	0			0
		REVENUE GRAND TOTAL	\$ 435,000,000	\$24.3		\$26.41		\$24.385.			465.687		383.199		63.356	\$5.101			124.422





STIMATED PROJECT COST & AIDABLE COST ALLOWANCE BY SED PROJECT NUMBER	Building Name: Financing Series: SED Project Number:	Pha 0107	e B 7-12 ise 2B 7-xxx REHAB.	00 Ph	hout Walls 7-12 45-xxx ase 2B	Pha: 011	n 9-12 se 2B 1-xxx REHAB	Flower Ci Phase 0054 GUT R	2D -xxx	Phas 001	r PreK-6 se 2C 0-xxx REHAB	Phas 000	PreK-6 se 2C 4-xxx REHAB	Barton Phas 0002- GUT RE	e 2C xxx	Phase 000	skjold Pre K-6 se 2C 006-xxx T REHAB
		Column A New Buildings or Additions	Column B	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	Column A New Buildings or Additions	Column B Alteration/ Reconstruction
OBJECTS OF EXPENSE: CONSTRUCTION COSTS:	SEQUENCE BY CAD	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	23-Apr-2017	Commissioner's Approval Date:	30-Oct-2019	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018	Commissioner's Approval Date:	23-Mar-2018
	Buildings (purchase of)																
b293	General Construction	14,000,000		7,000,000		12.000.000		12,500,000		14.300.000		14.300.000		15,700,000		14.000.000	
c294	Heating and Ventilating	4,000,000		-		8,000,000		3,500,000		3,500,000		3,500,000		3,600,000		2,600,000	
	Plumbing	1,000,000		-		1,000,000	-	1,000,000		1,200,000		1,200,000	-	1,200,000		1,200,000	
e296	Electric	2,000,000		-		2,000,000		2,000,000		3,000,000		3,000,000		4,500,000		4,200,000	
f298	Unallocated for \$435,000,000			-	-	-	-	-	-	-				-		-	
	CONSTRUCTION CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
g. TOTAL CONSTRUCTION		\$ 21,000,000	\$ -	\$ 7,000,000	\$ -	\$ 23,000,000	\$ -	\$ 19,000,000	\$ -	\$ 22,000,000	\$ -	\$ 22,000,000	\$ -	\$ 25,000,000	\$ -	\$ 22,000,000	\$ -
	\$															0 00 100 00	_
	Maximum Construction Allowance Amount Above MCA	\$ 42,599,599	\$ -	\$ 11,696,324 \$ -		\$ 60,996,414 \$ -	\$ - \$ -	\$ 18,745,624 \$ 254,376	\$ -	\$ 16,742,790 \$ 5,257,210	\$ -	\$ 18,543,090 \$ 3,456,910	\$ - \$ -	\$ 28,107,184	\$ -	\$ 22,436,239 \$ -	\$ -
INCIDENTAL COSTS:				1 [
h200	Furniture and Equipment	200.000				200.000	-	800,000		800,000		1.000.000		1.000.000		1.000.000	
i200	Clerk /Construction Manager	1,200,000		300,000		1,500,000	-	1,200,000	-	1,200,000		1,200,000	-	1,400,000	-	1,200,000	
j240	General Administration Costs	3,748,462		1,180,000		3,200,000	-	550,000		1,550,000		2,350,000	-	2,050,000		1,350,000	
k243	Insurance			.,,				-	-	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,000,000		-,,,,,,,,		.,	
l244	Legal Services	100,000		20,000		100.000		50.000		50,000		50,000		50.000		50,000	
m245	Architect's Fees	1,751,538		500,000		2,000,000		1.400.000		1,400,000		1,400,000		1,500,000		1,400,000	
n246	Survey & Engineering (Testing)	-		-		-		-					-	-		-	
0291	Site Purchase	-		-		-		-		-		-	-	-		-	
p297	Site Improvements	-	-			-		-		-	-	-	-	-		-	
q. TOTAL INCIDENTAL		\$ 7,000,000	-	\$ 2,000,000	-	\$ 7,000,000	-	\$ 4,000,000		\$ 5,000,000	-	\$ 6,000,000	\$ -	\$ 6,000,000	-	\$ 5,000,000	-
	Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$ 10,649,899	\$ -	\$ 2,924,081 \$ -	\$ -	\$ 15,249,103 \$ -	\$ -	\$ 4,002,291	\$ -	\$ 3,551,091 \$ 1,448,909	\$ -	\$ 3,961,784 \$ 2,038,216	\$ -	\$ 6,077,137	\$ -	\$ 4,689,780 \$ 310,220	\$ -
r. TOTAL CONSTRUCTION & I	INCIDENTAL	\$ 28,000,000	•	\$ 9,000,000		\$ 30,000,000	•	\$ 23,000,000		\$ 27,000,000		\$ 28,000,000		\$ 31,000,000		\$ 27,000,000	
								\$ 23,000,000	•								
S.	Capitalized Interest		,895 65.895		81,895	606		000.00	0.000		2,005	178		197,4			72,005
t. TOTAL PROJECT APPE	ROPRIATION		65,895 65.895		181,895 .181.895		06,317	\$23,00 \$23,00			72,005		78,375	\$31,19			,172,005
	l l				, . ,		,-	,	.,	. ,	,		-,-	\$31,19			7,172,005
	Amount UNAIDED or Above MCA		,895		31,895		,317	254,			8,124		3,501	197,4			82,225
	Maximum Cost Allowance		49,498		,620,405		45,517	\$22,74			293,881		04,874	\$34,18			7,126,019
S.	AIDED COST ALLOWANCE		100,000		000,000		00,000	\$22,74			293,881		04,874	\$31,00			6,689,780
	BOND %		.0%		8.0%		.0%	98.			1.7%		.9%	99.4			98.2%
	% Of Total Project (Const. + Incidental)	6.5	53%	'	2.10%	6.9	99%	5.3	6%	6.	29%	6.9	53%	7.23	%	6	6.29%
REVENUE SOURCES: a. H5710	Serial Bonds	28.56	5,895	9.1	81,895	30.60	06,317	23,00	0.000	27.1	72,005	28,17	78.375	31,197	.487	27.1	172,005
c. H5731	BANS Redeemed from Appropriations		0	0,.	0		0	20,00			0		0	0			0
g. HR5031	Capital Reserve Transfer to Capital		0		0		0	C			0		0	0			0
q. H2675	Gifts & Donations	(0		0		0	0			0		0	0			0
r. H2770	EXCEL Aid - 2%	(0		0		0	(0		0	0			0
r. H2770	EXCEL Aid Reim. App. Needed		0		0		0				0		0	0			0
	REVENUE GRAND TOTAL	\$28.5	65,895	II \$9.	181,895	II \$30 6	06,317	\$23,00	00 000	\$27.1	72,005	\$28.1	78,375	\$31,19	7 487	\$27.	,172,005



5,985,757 435,000,000

No Date to link from = 0-Jan-1900																
-	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	District Wide Tech. 2a	Monroe A 7-12	6	6	East PreK-12	District Wide Tech. 2b	Freddie Prek-6	Anderson PreK-6	Monroe B 7-12	School Without Walls 7-12	Edison 9-12	Flower City PreK-6		Forbes PreK-6	Barton PreK-6	Hammarskjold Pre K-6
	7999-019	0107-029	0007-019	0016-020	0103-035	7999-xxx	0031-xxx	0001-xxx	0107-xxx	0045-xxx	0111-xxx	0054-xxx	0010-xxx	0004-xxx	0002-xxx	0006-xxx
Plans Complete:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
Commissioner's Approval Date:	23-May-2016	23-May-2016	15-Dec-2016	15-Dec-2016	15-Dec-2016	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	23-Apr-2017	30-Oct-2019	23-Mar-2018	23-Mar-2018	23-Mar-2018	23-Mar-2018
General Const. Contract SA-139 Date:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	23-Oct-2018	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
SA-139 RECEIVE Date	23-Aug-2016	23-Aug-2016	15-Mar-2017	15-Mar-2017	15-Mar-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017	30-Jan-2020	23-Jun-2018	23-Jun-2018	23-Jun-2018	23-Jun-2018
SA-4 Dated:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
SA-130 Dated:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
EXCEL "Certified" to DASNY date:	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Construction BEGIN	15-Dec-2016	1-Jul-2016	1-Feb-2017	15-Feb-2017	15-Feb-2017	1-Oct-2017	1-Jul-2017	5-Jul-2017	5-Jul-2017	5-Jul-2017	5-Jul-2017	6-Jan-2020	5-Jul-2018	5-Jul-2018	5-Jul-2018	5-Jul-2018
Construction END	31-Jul-2021	30-Aug-2017	15-Jul-2018	30-Jul-2018	30-Dec-2019	31-Jul-2021	15-Aug-2018	15-Aug-2018	15-Aug-2019	15-Jun-2018	15-Aug-2019	31-Jul-2021	15-Apr-2020	15-Jul-2020	15-Aug-2020	15-Aug-2019
FINAL Cert. Substantial Completion:	31-Jul-2021	30-Aug-2017	15-Jul-2018	30-Jul-2018	30-Dec-2019	31-Jul-2021	15-Aug-2018	15-Aug-2018	15-Apr-2019	15-Jun-2018	15-Aug-2019	31-Jul-2021	15-Apr-2020	15-Jul-2020	15-Aug-2020	15-Aug-2019
FINAL COST REPORT FILED	31-Dec-2021	30-Aug-2018	15-Jul-2019	30-Jul-2019	30-Dec-2020	31-Dec-2021	15-Aug-2019	15-Aug-2019	15-Apr-2020	15-Jun-2019	15-Aug-2020	31-Dec-2021	15-Apr-2021	15-Jan-2021	15-Feb-2021	15-Aug-2020
Early Aid Start Date if requested	23-Nov-2017	23-Nov-2017	15-Jun-2018	15-Jun-2018	15-Jun-2018	23-Nov-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
Earliest Building Aid (CAD + 18 Months)	23-Nov-2017	23-Nov-2017	15-Jun-2018	15-Jun-2018	15-Jun-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
Aid Year Based on CAD +18 Months	2017-18	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19	2021-22	2019-20	2019-20	2019-20	2019-20
Aid Year Based on Filing FCR	2017-18 EASF Override	2017-18 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2018-19 EASF Override	2021-22 EASF Override	2019-20 EASF Override	2019-20 EASF Override	2019-20 EASF Override	2019-20 EASF Override

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

T	OTAL BONDS 8	R PREMIUMS	\$ -								
ESTIMATED	PROSPEC [®]	TIVE		District Wide Tech.					District Wide		Anderson PreK-
AMORTIZED	BUILDING	AID		2a	Monroe A 7-12	Grissom PreK-6	Spencer PreK-6	East PreK-12	Tech. 2b	Freddie Prek-6	6
	SED P	roject Number:		7999-019	0107-029	0007-019	0016-020	0103-035	7999-xxx	0031-xxx	0001-xxx
				Phase 2A	Phase 2B	Phase 2B	Phase 2B				
		KEY Dates:		Alt/Recon.	GUT REHAB.	GUT REHAB	GUT REHAB	GUT REHAB	Alt/Recon.	Alt/Recon.	GUT REHAB.
		lans Complete:		0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	Commissioner's A			23-May-2016	23-May-2016	15-Dec-2016	15-Dec-2016	15-Dec-2016	23-Apr-2017	23-Apr-2017	23-Apr-2017
	AD Plus 18 Month eral Const. Contract			23-Nov-2017 0-Jan-1900	23-Nov-2017 0-Jan-1900	15-Jun-2018 0-Jan-1900	15-Jun-2018 0-Jan-1900	15-Jun-2018 0-Jan-1900	23-Oct-2018 0-Jan-1900	23-Oct-2018 0-Jan-1900	23-Oct-2018 0-Jan-1900
	SA-139 Cert, Substant	Receive Date:		23-Aug-2016	23-Aug-2016	15-Mar-2017	15-Mar-2017	15-Mar-2017	23-Jul-2017	23-Jul-2017	23-Jul-2017
	FINAL COST RI	EPORT FILED:		31-Jul-2021 31-Dec-2021	30-Aug-2017 30-Aug-2018	15-Jul-2018 15-Jul-2019	30-Jul-2018 30-Jul-2019	30-Dec-2019 30-Dec-2020	31-Jul-2021 31-Dec-2021	15-Aug-2018 15-Aug-2019	15-Aug-2018 15-Aug-2019
	Later of (EARLY AID STA	CAD+18 or FCR		31-Dec-2021 23-Nov-2017	30-Aug-2018 23-Nov-2017	15-Jul-2019 15-Jun-2018	30-Jul-2019 15-Jun-2018	30-Dec-2020 15-Jun-2018	31-Dec-2021 23-Nov-2018	15-Aug-2019 23-Oct-2018	15-Aug-2019 23-Oct-2018
		of First Aid:		2017-18	2017-18	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19
ONE or TWO	Assumed Amor	rtization Pmts.		Two	Two	Two	Two	Two	Two	Two	Two
AMORT	ZED COST AL										
		Phase II-A Phase II-B	\$ - \$ -								
		Phase II-C	\$ -								
_	Ti	Phase II-D otal Financing	\$ -	0	0	0	0	0	0	0	0
	,	Project Cost		\$ 24,385,396	\$ 26,417,512	\$ 24,385,396	\$ 29,465,687	\$ 55,883,199	\$ 42,863,356	\$ 5,101,053	\$ 21,424,422
	AIDED C	ost Allowance	\$ 414,273,599	\$ 24,000,000	\$ 26,000,000	\$ 23,857,433	\$ 27,908,067	\$ 54,938,812	\$ 42,014,243	\$ 5,000,000	\$ 20,320,885
(Sta	(State) Presumed Capitalized Interes		\$ 15,182,470	\$ 877,884	\$ 951,041	\$ 872,669	\$ 1,020,836	\$ 2,009,580	\$ 1,536,819	\$ 182,893	\$ 743,308
Aid Amortization	Total Amount to be Amortized Aid Amortization Period (Not Local Finance Law		\$ 429,456,068	\$ 24,877,884 15	\$ 26,951,041 15	\$ 24,730,102 15	\$ 28,928,903 15	\$ 56,948,392 15	\$ 43,551,062 15	\$ 5,182,893 15	\$ 21,064,193 15
Ro	Rochester Actual Interest Rate			3.625%	3.625%	3.625%	3.625%	3.625%	3.625%	3.625%	3.625%
Full Ye	ear's Amortized D	EBT SERVICE	\$ 37,386,628	\$ 2,164,726	\$ 2,345,120	\$ 2,151,867	\$ 2,517,222	\$ 4,955,312	\$ 3,789,556	\$ 450,985	\$ 1,832,882
		BOND %	95.2%	98.4%	98.4%	97.8%	94.7%	98.3%	98.0%	98.0%	94.8%
	DING AID CAL Ratio For Amortize			0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
Alu i		Full Year's Aid	\$ 36,638,897	\$ 2,121,431	\$ 2,298,218	\$ 2,108,830	\$ 2,466,878	\$ 4,856,206	\$ 3,713,765	\$ 441,965	\$ 1,796,224
20xx-xx Unadjusted /			\$ 31,539,518	\$ 2,121,431	\$ 2,298,217	\$ 2,108,830	\$ 2,466,877	\$ 4,856,206	\$ 3,713,764	\$ 441,965	\$ 1,796,224
EARLIEST	Aid Begins (CAE	0 + 18 Months)	School Fiscal Year	23-Nov-2017 2017-18	23-Nov-2017 2017-18	15-Jul-2019 2018-19	30-Jul-2019 2018-19	15-Jun-2018 2018-19	23-Oct-2018 2018-19	23-Oct-2018 2018-19	15-Aug-2019 2018-19
Note: These interest rates of			Concorriodal roal	200	2011	20.0.0	20.0.0	20.0.0	20.0.0	20.0.0	20.0.0
individual project Tabs, the summary aid t			Est. TOTAL								
Rochester ACTUAL	Rates	Fiscal Year:	Building Aid								
Phase II-A	3.625%	2016-17									
Phase II-B Phase II-C	3.625% 3.625%	2017-18 2018-19	4,419,649 25,725,849	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
Phase II-D	3.750%	2019-20	34,608,332	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	5	2020-21	34,608,332	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	6	2021-22 2022-23	36,638,897 36,638,897	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830 2,108,830	2,466,878 2,466,878	4,856,206 4,856,206	3,713,765 3,713,765	441,965 441,965	1,796,224 1,796,224
	8	2022-23	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206 4,856,206	3,713,765	441,965	1,796,224
	9	2024-25	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	10	2025-26 2026-27	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	11 12	2026-27	36,638,897 36,638,897	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830 2,108,830	2,466,878 2,466,878	4,856,206 4,856,206	3,713,765 3,713,765	441,965 441,965	1,796,224 1,796,224
	13	2028-29	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	14	2029-30	36,638,897	2,121,431	2,298,218	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	15 16	2030-31 2031-32	36,638,897 36,638,897	2,121,431 2,121,431	2,298,218 2,298,218	2,108,830 2,108,830	2,466,878 2,466,878	4,856,206 4,856,206	3,713,765 3,713,765	441,965 441,965	1,796,224 1,796,224
	17	2032-33	32,219,248	2,121,131	_,200,2.0	2,108,830	2,466,878	4,856,206	3,713,765	441,965	1,796,224
	18	2033-34	10,913,048								<u> </u>
	19 20	2034-35 2035-36	2,030,565 2,030,565								
	20	TOTAL	\$ 549,583,455	\$ 31,821,465	\$ 34,473,270	\$ 31,632,450	\$ 37,003,170	\$ 72,843,090	\$ 55,706,475	\$ 6,629,475	\$ 26,943,360
			549,583,455	31,821,465	34,473,270	31,632,450	37,003,170	72,843,090	55,706,475	6,629,475	26,943,360
				15	15	15	15	15	15	15	15

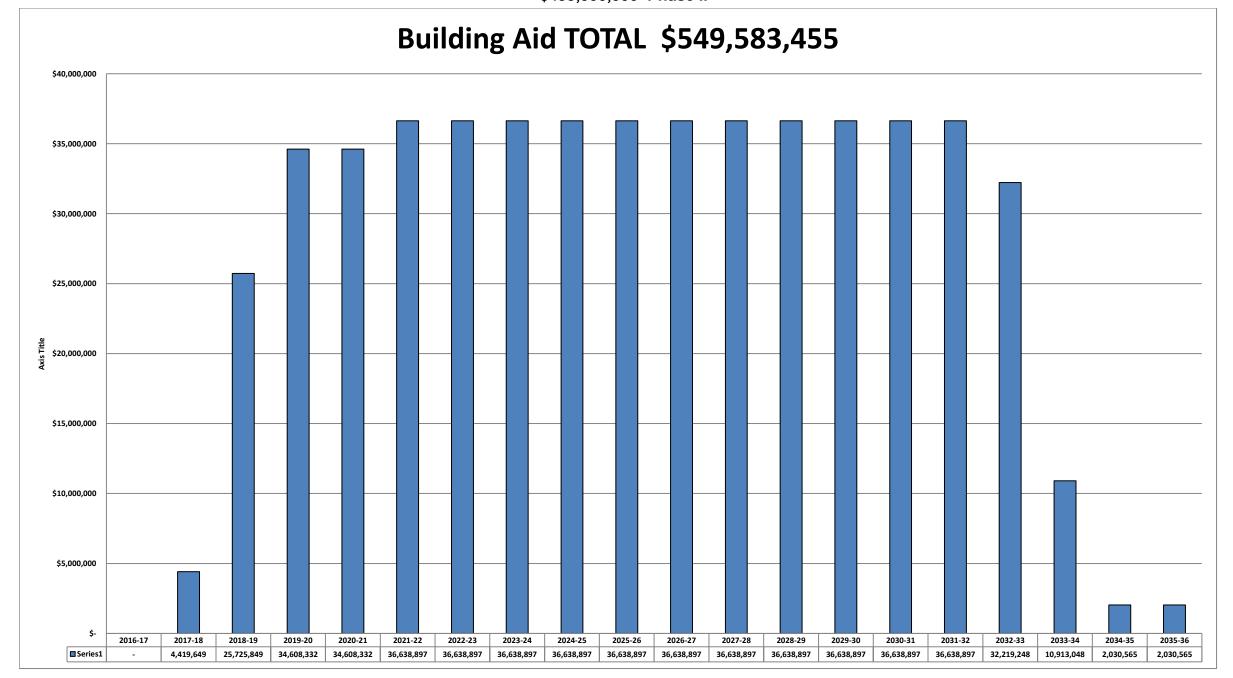
(MA

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

TOTAL	RONDS	& PREMIUMS

ESTIMATED PROSPECT	TIVE								
AMORTIZED BUILDING		Monroe B 7-12	School Without Walls 7-12	Edison 9-12	Flower City PreK-6	Cooper PreK-6	Forbes PreK-6	Barton PreK-6	Hammarskjold Pre K-6
	roiect Number:	0107-xxx	0045-xxx	0111-xxx	0054-xxx	0010-xxx	0004-xxx	0002-xxx	0006-xxx
SEDF	roject Number.	Phase 2B	Phase 2B	Phase 2B	Phase 2D	Phase 2C	Phase 2C	Phase 2C	Phase 2C
	KEY Datas	GUT REHAB.	Addition	GUT REHAB	GUT REHAB.	GUT REHAB	GUT REHAB	GUT REHAB.	GUT REHAB
	KEY Dates: lans Complete:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
Commissioner's A		23-Apr-2017	23-Apr-2017	23-Apr-2017	30-Oct-2019	23-Mar-2018	23-Mar-2018	23-Mar-2018	23-Mar-2018
CAD Plus 18 Month		23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
General Const. Contract	t SA-139 Date:	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	Receive Date:	23-Jul-2017	23-Jul-2017	23-Jul-2017	30-Jan-2020	23-Jun-2018	23-Jun-2018	23-Jun-2018	23-Jun-2018
Cert. Substant FINAL COST RE		15-Apr-2019 15-Apr-2020	15-Jun-2018 15-Jun-2019	15-Aug-2019 15-Aug-2020	31-Jul-2021 31-Dec-2021	15-Apr-2020 15-Apr-2021	15-Jul-2020 15-Jan-2021	15-Aug-2020 15-Feb-2021	15-Aug-2019 15-Aug-2020
	CAD+18 or FCR	15-Apr-2020	15-Jun-2019	15-Aug-2020	31-Dec-2021	15-Apr-2021	15-Jan-2021	15-Feb-2021	15-Aug-2020
EARLY AID STA		23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	23-Sep-2019	23-Sep-2019	23-Sep-2019	23-Sep-2019
	of First Aid:	2018-19	2018-19	2018-19	2021-22	2019-20	2019-20	2019-20	2019-20
ONE or TWO Assumed Amor		Two	Two	Two	Two	Two	Two	Two	Two
AMORTIZED COST AL									
	Phase II-A								
	Phase II-B Phase II-C								
	Phase II-D								
	otal Financing	0	0	0	0	0	0	0	0
	Project Cost	\$ 28,565,895	\$ 9,181,895	\$ 30,606,317	\$ 23,000,000	\$ 27,172,005	\$ 28,178,375	\$ 31,197,487	\$ 27,172,005
AIDED C	ost Allowance	\$ 28,000,000	\$ 9,000,000	\$ 30,000,000	\$ 22,745,624	\$ 20,293,881	\$ 22,504,874	\$ 31,000,000	\$ 26,689,780
(State) Presumed Capi			\$ 329,207	\$ 1,097,355	\$ 860,957	\$ 742,320	\$ 823,195	\$ 1,133,934	\$ 976,273
Total Amount to	o be Amortized		\$ 9,329,207	\$ 31,097,355	\$ 23,606,581	\$ 21,036,201	\$ 23,328,069	\$ 32,133,934	\$ 27,666,053
Aid Amortization Period (Not Local Rochester Actual I		15 3.625%	15 3.625%	15 3.625%	15 3.750%	15 3.625%	15 3.625%	15 3.625%	15 3.625%
Full Year's Amortized D			\$ 811,773	\$ 2,705,908	\$ 2,072,005	\$ 1,830,446	\$ 2,029,871	\$ 2,796,105	\$ 2,407,336
Tuli Teal S Amortized D		98.0%	98.0%	98.0%	98.9%	74.7%	79.9%	99.4%	98.2%
DUIL DING AID OAL	BOND %	30.078	30.076	30.076	30.376	14.170	13.376	33.470	30.2 /6
BUILDING AID CAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aid Ratio For Amortize	Full Year's Aid	0.98 \$ 2,475,004	0.98 \$ 795,538	0.98 \$ 2,651,790	0.98 \$ 2,030,565	0.98 \$ 1,793,837	0.98 \$ 1,989,274	0.98 \$ 2.740.183	0.98 \$ 2.359.189
20xx-xx Unadjusted Aid based on Stat		\$ 2,475,003	\$ 795,538	\$ 2,651,790	\$ 2,030,564	\$ 1,793,836	\$ 1,989,273	Ψ 2,740,103	Ψ 2,333,103
EARLIEST Aid Begins (CAD		23-Oct-2018	23-Oct-2018	23-Oct-2018	30-Apr-2021	15-Apr-2021	15-Jan-2021	15-Feb-2021	15-Aug-2020
9 (,	2018-19	2018-19	2018-19	2021-22	2019-20	2019-20	2019-20	2019-20
Note: These interest rates dynamically link to									
individual project Tabs, then flow back to this summary aid table.									
Rochester ACTUAL Rates	Fiscal Year:								
Phase II-A 3.625%	2016-17								
Phase II-B 3.625%	2017-18								
Phase II-C 3.625%	2018-19	2,475,004	795,538	2,651,790					
Phase II-D 3.750%	2019-20	2,475,004	795,538	2,651,790		1,793,837	1,989,274	2,740,183	2,359,189
5	2020-21	2,475,004	795,538	2,651,790		1,793,837	1,989,274	2,740,183	2,359,189
6	2021-22	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
7	2022-23	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
8	2023-24 2024-25	2,475,004 2,475,004	795,538 795,538	2,651,790	2,030,565	1,793,837	1,989,274 1,989,274	2,740,183	2,359,189 2,359,189
9 10	2024-25	2,475,004	795,538 795,538	2,651,790 2,651,790	2,030,565 2,030,565	1,793,837 1,793,837	1,989,274 1,989,274	2,740,183 2,740,183	2,359,189
10	2025-26	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
12	2027-28	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
13	2028-29	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
14	2029-30	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
15	2030-31	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
16	2031-32	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
17	2032-33	2,475,004	795,538	2,651,790	2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
18	2033-34				2,030,565	1,793,837	1,989,274	2,740,183	2,359,189
19	2034-35				2,030,565				
20	2035-36	£ 27.40F.000	é 44.000.0=0	£ 20.770.050	2,030,565	£ 20.007.555	£ 20.000.445	6 44 400 717	¢ 05.007.555
	TOTAL	\$ 37,125,060 37,125,060	\$ 11,933,070 11,933,070	\$ 39,776,850 39,776,850	\$ 30,458,475 30,458,475	\$ 26,907,555 26,907,555	\$ 29,839,110 29,839,110	\$ 41,102,745 41,102,745	\$ 35,387,835 35,387,835
		15	15	15	15	15	15	15	15
<u>l</u>		13	13	13	13	13	13	13	

CMA





Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

		Building Name:	District	t Wic	de Te	ch. 2a		
		SED Project Number:		7999	-019			
		Financing Series:		Phas	e 2A			
			Δ	lt/Re	econ			
			Column A			Column B		
			Coldilli			Coldilii		
			New Building	js	Alteration/			
			or Additions Reconstruc					
OBJE	ECTS OF	EXPENSE:						
						Phase 2A		
CONS	STRUCT	ION COSTS:	Est Cos	sts S	avin :	3/14/16		
a.	.292	Buildings (purchase of)						
b.	.293	General Construction						
C.	.294	Heating and Ventilating						
d.	.295	Plumbing						
e.	.296	Electric				6,000,000		
f.	.298	Other Costs (Eligible FF&E)						
		CONSTRUCTION CONTINGENCY						
g.	TOTAL C	ONSTRUCTION	\$ -			6,000,000.00		
			0%			100%		
		Maximum Construction Allowance	\$ -		\$	93,204,907		
		Amount UNAIDED	\$ -		\$	-		
INCIL	DENTAL	COS15:		\neg				
h.	.200	Furniture and Equipment						
i.	.201	Clerk /Construction Manager	-			818,387		
j.	.240	General Administration Costs	-			15,381,613		
k.	.243	Insurance	-			100,000		
<u>l.</u>	.244	Legal Services	-			200,000		
m.	.245	Architect's Fees	-			1,500,000		
n.	.246	Survey & Engineering (Testing)	-					
0.	.291	Site Purchase						
p.	.297	Site Improvements	-					
q.	TOTAL IN	CIDENTAL	\$ -		1	8,000,000.00		
		Maximum Incidental Allowance	\$ -	_	\$	21,277,013		
		Amount UNAIDED	\$ -					
				_				
		ONSTRUCTION & INCIDENTAL	\$ -	000	000	24,000,000		
		d Interest	_	385,				
	IOTAL P	ROJECT APPROPRIATION		4,38	5,390	0		
		Amount UNAIDED or Above MCA		385,				
		Maximum Cost Allowance			81,92			
		AIDED COST ALLOWANCE	\$.	24,00	00,000)		
s.		BOND %		98.	4%			
REVE	ENUE SO	URCES:						
	H5710	Serial Bonds	2	4 38	5,396			
9				-,300	5,550			
a.		BANS Redeemed from Appropria						
C.	H5731			Ω)			
c. g.	H5731 HR5031	Capital Reserve Transfer		0)			
C.	H5731	Capital Reserve Transfer Gifts & Donations		0)			
c. g. q.	H5731 HR5031 H2675 H2770	Capital Reserve Transfer Gifts & Donations EXCEL Aid RECEIVED		0)			
c. g. q.	H5731 HR5031 H2675	Capital Reserve Transfer Gifts & Donations EXCEL Aid RECEIVED	2		5,390			

	SED P	Building Name: Project Number: nancing Series:	79 Ph	Vide Tech. 2a 199-019 1ase 2A /Recon.
		Vote Date:	A9227, 06/16/07	All dates based on
				schedule from
	_			Savin sent on
		lans Complete:		3/10/16
	Commissioner's A		23-May-2016	
	Earliest Aid Start CA		23-Nov-2017	Α
	1 or 2 Assumed Pmts (Jan-Jun		Two	
_	General Const. Contract	t SA-139 Date:		
		Receive Date:	23-Aug-2016	<15-Oct-16
	If > 15-Oct, Aid Delayed to J		NO	
		SA-4 Dated:		
		SA-130 Dated:	MONE	
	EXCEL "Certified" to		NONE	10
		truction BEGIN	15-Dec-2016	18
		nstruction END	31-Jul-2021	56
	FINAL COST B		31-Jul-2021	B C
	FINAL COST R Latest of "A'	31-Dec-2021	C	
	Early Aid Start Dat	31-Dec-2021 23-Nov-2017		
		ing Aid Begins	2017-18	<easf override<="" th=""></easf>
	Two	Amort. Pmts	\$ 2,164,726	CEASE Override
<u> </u>	1 WO	Building Aid	\$ 2,121,431	
Assumes BAUs a	re reset with approval of SED	MAX		NCE
	GRADE LEVEL	New/Add	Construction	Incidental
	Pre K-6	0	-	-
	7-9	0	-	-
	7-12	0	-	-
_	Spec Ed-DETACHED	0	-	
_	Spec Ed-ATTACHED	0		
			-	-
	Column A	0	\$ -	
BAUs are ba	Column A ased on Phase 1 SED approvals	0 Alt/Recon	\$ -	\$ -
BAUs are ba	Column A ased on Phase 1 SED approvals Pre K-6	0 Alt/Recon 3,598	40,484,246	- \$ - 8,096,849
BAUs are ba	Column A ased on Phase 1 SED approvals Pre K-6 7-9	0 Alt/Recon 3,598 1,400	\$ - 40,484,246 22,053,675	- \$ - 8,096,849 5,513,418
BAUs are ba	Column A ased on Phase 1 SED approvals Pre K-6 7-9 7-12	0 Alt/Recon 3,598 1,400 1,817	\$ - 40,484,246 22,053,675 30,666,985	8,096,849 5,513,418 7,666,746
BAUs are <u>ba</u>	Column A ased on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED	0 Alt/Recon 3,598 1,400 1,817 0	\$ - 40,484,246 22,053,675	- \$ - 8,096,849 5,513,418
BAUs are ba	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0 0	40,484,246 22,053,675 30,666,985	8,096,849 5,513,418 7,666,746
BAUs are ba	Column A ased on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED	0 Alt/Recon 3,598 1,400 1,817 0	40,484,246 22,053,675 30,666,985 - - \$ 93,204,907	8,096,849 5,513,418 7,666,746 - - \$ 21,277,013
BAUs are <u>ba</u>	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0 0	40,484,246 22,053,675 30,666,985 - - \$ 93,204,907	8,096,849 5,513,418 7,666,746
BAUs are <u>ba</u>	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$ - 40,484,246 22,053,675 30,666,985 - - \$ 93,204,907	\$ - 8,096,849 5,513,418 7,666,746 - - \$ 21,277,013 4,481,920
BAUs are <u>ba</u> — — — — —	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11. Regional Index	8,096,849 5,513,418 7,666,746 - \$ 21,277,013 4,481,920
BAUs are <u>ba</u>	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 Alt/Recon 3,598 1,400 1,817 0 6,815	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11. Regional Index Construction	8,096,849 5,513,418 7,666,746 - \$ 21,277,013 4,481,920
BAUs are <u>ba</u>	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2016-17 August Pre K-6	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11 Regional Index Construction \$11,252	\$ - 8,096,849 5,513,418 7,666,746 - - \$ 21,277,013 4,481,920 1 Incidental \$2,250
BAUs are <u>ba</u>	Column A ssed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	0 Alt/Recon 3,598 1,400 1,817 0 6,815 2016-17 August Pre K-6 7-9	\$ 40,484,246 22,053,675 30,666,985 \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,753	\$ - 8,096,849 5,513,418 7,666,746 - - \$ 21,277,013 4,481,920 1 Incidental \$2,250 \$3,938
BAUs are <u>ba</u>	Column A sed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	0 Alt/Recon 3,598 1,400 1,817 0 6,815 2016-17 August Pre K-6 7-9 7-12	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,753 \$16,678	8,096,849 5,513,418 7,666,746
BAUs are <u>ba</u>	Column A sed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	0 Alt/Recon 3,598 1,400 1,817 0 0 6,815 2016-17 August Pre K-6 7-9 7-12 DETACHED	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,763 \$16,878 \$22,504	\$ - 8,096,849 5,513,418 7,666,746 \$ 21,277,013 4,481,920 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626
BAUs are <u>ba</u>	Column A sed on Phase 1 SED approvals Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	0 Alt/Recon 3,598 1,400 1,817 0 6,815 2016-17 August Pre K-6 7-9 7-12	\$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,753 \$16,678	\$ - 8,096,849 5,513,418 7,666,746 - - \$ 21,277,013 4,481,920 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439

Spec Ed-DETACHED	\$22,504	\$5,626		
Spec Ed-ATTACHED	\$33,756	\$8,439		
	Above	\$ 124,614		
	Control	\$ 112,471		
				STATE
		ACTUAL		ESTIMAT
AMORTIZED COST A	LLOWANCE:	Cost	Est.	
AIDE	Cost Allowance	\$ 24,000,000	\$	24,0
Presumed Cap	oitalized Interest	\$ 877,884	\$	8

AWORTIZED COST ALLOWANCE.	Cost	ESI	•
AIDED Cost Allowance	\$ 24,000,000	\$	24,000,000
Presumed Capitalized Interest	\$ 877,884	\$	877,884
Total Amount to be Amortized	\$ 24,877,884	\$	24,877,884
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2,164,726	\$	2,164,725

		ALCULATION:	BUILDING AID C
0.9	0.980	ized Debt Service	Aid Ratio For Amorti
\$ 2,121,4	\$ 2,121,431	\$ Full Year's Aid	

Total Building Aid \$ 31,821,465 \$ 31,821,465

CMA

	Building Nam			Monroe	A	7-12
		SED Project Number:		0107	7-0	29
		Financing Series:		Phas	se	2A
		· ·		GUT R	Ε	HAB.
				Column A		Column B
					П	
					П	
					П	
			١.	New / Add	П	Alt / Recon
OB	ECTE OF	EVDENCE.	, r	New / Add	П	Ait / Recon
OBJ	BJECTS OF EXPENSE:		Ι.	DI 0.4	П	
				Phase 2A		
	CONSTRUCTION COSTS:					
CON	ISTRUCT	ION COSTS:		Est Costs S	av	vin 3/14/16
CON a.	1	TION COSTS: Buildings (purchase of)			av	rin 3/14/16
_	.292	· · · · · · · · · · · · · · · · · · ·			av	rin 3/14/16
a.	.292	Buildings (purchase of)		Est Costs S	av	rin 3/14/16
a. b.	.292 .293 .294	Buildings (purchase of) General Construction		13,000,000	av	rin 3/14/16
a. b. c.	.292 .293 .294 .295	Buildings (purchase of) General Construction Heating and Ventilating		13,000,000 4,000,000	av	rin 3/14/16
a. b. c. d.	.292 .293 .294 .295	Buildings (purchase of) General Construction Heating and Ventilating Plumbing		Est Costs S 13,000,000 4,000,000 1,000,000	av	rin 3/14/16
a. b. c. d. e.	.292 .293 .294 .295 .296	Buildings (purchase of) General Construction Heating and Ventilating Plumbing Electric		Est Costs S 13,000,000 4,000,000 1,000,000	av	rin 3/14/16
a. b. c. d. e. f.	.292 .293 .294 .295 .296 .298	Buildings (purchase of) General Construction Heating and Ventilating Plumbing Electric Utility and Service Systems	\$	Est Costs S 13,000,000 4,000,000 1,000,000	av	in 3/14/16
a. b. c. d. e. f.	.292 .293 .294 .295 .296 .298	Buildings (purchase of) General Construction Heating and Ventilating Plumbing Electric Utility and Service Systems CONSTRUCTION CONTINGENCY	\$	13,000,000 4,000,000 1,000,000 2,000,000	av	\$ - 0%
a. b. c. d. e. f.	.292 .293 .294 .295 .296 .298	Buildings (purchase of) General Construction Heating and Ventilating Plumbing Electric Utility and Service Systems CONSTRUCTION CONTINGENCY	\$	13,000,000 4,000,000 1,000,000 2,000,000	aw	\$ -
a. b. c. d. e. f.	.292 .293 .294 .295 .296 .298	Buildings (purchase of) General Construction Heating and Ventilating Plumbing Electric Utility and Service Systems CONSTRUCTION CONTINGENCY CONSTRUCTION	\$	13,000,000 4,000,000 1,000,000 2,000,000 20,000,000	av	\$ - 0%

		333.3.			
h.	.200	Furniture and Equipment	900,000		
i.	.201	Clerk /Construction Manager	1,200,000		-
j.	.240	General Administration Costs	2,430,080		-
k.	.243	Insurance			
I.	.244	Legal Services	100,000		-
m.	.245	Architect's Fees	1,369,920		-
n.	.246	Survey & Engineering (Testing)			-
0.	.291	Site Purchase			-
р.	.297	Site Improvements			
q. T	OTAL IN	ICIDENTAL	\$ 6,000,000.00	\$	-
				\$	-
		Maximum Incidental Allowance	\$ 10,649,899	\$	-
		Amount UNAIDED or Above MCA			
_r. T	OTAL C	ONSTRUCTION & INCIDENTAL	\$ 26,000,000	\$	-
s. C	Capitalize	ed Interest	417,5	512	
Т	OTAL P	ROJECT APPROPRIATION	26,417	7,512	
			\$28,56	2,117	
		Amount UNAIDED or Above MCA	417,5	512	
		Maximum Cost Allowance	\$53,24	9,498	
S.		AIDED COST ALLOWANCE	\$26,00	0,000	
		BOND %	98.4	1 %	

REVENUE SOURCES:

_			
a.	H5710	Serial Bonds	26,417,512
C.	H5731	BANS Redeemed from Appropria	
c. g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770	EXCEL Aid	0
		REVENUE GRAND TOTAL	26,417,512

1	Building Name:	Monroe	A 7-12
SED P	roject Number:	0107	7-029
Fir	nancing Series:	Phas	se 2A
		GUT R	EHAB.
	Vote Date:	A9227, 06/16/07	
			All dates and
			BAUs based on
			schedule from
			Savin sent on
	lans Complete:		3/10/16
Commissioner's A	Approval Date:	23-May-2016	
Earliest Aid Start CA	D + 18 Months	23-Nov-2017	Α
1 or 2 Assumed Pmts (Jan-Jun	=1, Jul-Dec=2)	Two	
General Const. Contract	t SA-139 Date:		
SA-139	Receive Date:	23-Aug-2016	<15-Oct-16
If > 15-Oct, Aid Delayed to J		NO	
	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified" to		NONE	
	truction BEGIN	1-Jul-2016	18
	nstruction END	30-Aug-2017	14
FINAL Cert. Substantial Complete		30-Aug-2017	В
FINAL COST R		30-Aug-2018	С
	', "B", "C","D"	30-Aug-2018	
Early Aid Start Date		23-Nov-2017	
	ng Aid Begins	2017-18	<easf override<="" th=""></easf>
Two	Amort. Pmts Building Aid	\$ 2,345,120	
tt Annumen BAllo are react with apprecial of CED**		\$ 2,298,218	NCE
	MAX	C. COST ALLOWA	
GRADE LEVEL	MAX New/Add		NCE Incidental
GRADE LEVEL Pre K-6	MAX New/Add 0	C. COST ALLOWA	
GRADE LEVEL Pre K-6 7-9	New/Add 0 0	COST ALLOWA Construction	Incidental - -
GRADE LEVEL Pre K-6 7-9 7-12	MAX New/Add 0 0 2062	C. COST ALLOWA	
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	MAX New/Add 0 0 2062 0	COST ALLOWA Construction - - 34,802,049	Incidental
GRADE LEVEL Pre K-6 7-9 7-12	MAX New/Add 0 0 2062	COST ALLOWA Construction 34,802,049 - 7,797,549	Incidental -
GRADE LEVEL Pre K-6 7-9 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MAX New/Add 0 0 2062 0 231	COST ALLOWA Construction 34,802,049 - 7,797,549	Incidental -
GRADE LEVEL Pre K-6 7-9 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Column A	MAX New/Add 0 0 2062 0 231 Alt/Recon	COST ALLOWA Construction 34,802,049 - 7,797,549	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MAX New/Add 0 0 2062 0 231	C.COST ALLOWA Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	MAX New/Add 0 0 2062 0 231 Alt/Recon	C. COST ALLOWA Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-9	MAX New/Add 0 0 2062 0 231 Alt/Recon 0	C.COST ALLOWA Construction	8,700,512 1,949,387 \$ 10,649,899
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	MAX New/Add 0 0 2062 0 231 Alt/Recon 0 0	C.COST ALLOWA Construction	Incidental
GRADE LEVEL	New/Add 0 0 0 2062 0 231 Alt/Recon 0 0 0 0	C. COST ALLOWA Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental
Pre K-6	New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental
Pre K-6	New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MAX New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0	C. COST ALLOWA Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED	MAX New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 2062 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599 \$ \$ \$53,2 Regional Index Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED	MAX New/Add 0 0 2062 0 0 231 Alt/Recon 0 0 0 0 0 201 231	C. COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED	MAX New/Add 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 2062 0 0 0 0 0 0 0 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Month/Year	New/Add 0 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 7 2016-17 August Pre K-6 7-9 7-12	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599 \$ - \$ \$ - \$ \$ S53,2 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MAX New/Add 0 0 2062 0 2311 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	New/Add 0 0 0 2062 0 231 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 7 2016-17 August Pre K-6 7-9 7-12	C.COST ALLOWA Construction 34,802,049 7,797,549 42,599,599 \$ - \$ \$ - \$ \$ S53,2 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental

		STATE
ACTUAL		ESTIMATED
Cost	Est	-
\$ 26,000,000	\$	26,000,000
\$ 951,041	\$	951,041
\$ 26,951,041	\$	26,951,041
15		15
3.625%		3.625%
\$ 2,345,120	\$	2,345,119
\$	Cost \$ 26,000,000 \$ 951,041 \$ 26,951,041 15 3.625%	Cost Est \$ 26,000,000 \$ \$ 951,041 \$ \$ 26,951,041 \$ 15 3.625%

Control \$

112,965

BUILDING	AID	CALCUL	ATION:
----------	-----	--------	--------

Aid Ratio For Amo	ortized Debt Service	0.980	0.980
	Full Year's Aid	\$ 2,298,218	\$ 2,298,217
	Total Building Aid	\$ 34.473.270	\$ 34,473,255

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		Building Name:		Grisso	m PreK-6
		SED Project Number:		000	07-019
		Financing Series:		Pha	ase 2A
		_		GUT	REHAB
				Column A	Column B
			N	ew Buildings	Alteration/
			١.	r Additions	Reconstruction
OBJI	ECTS O	F EXPENSE:			
				Phase 2B	
		TION COSTS:		Est Costs	Savin 3/14/16
_a.	.292	Buildings (purchase of)	H		
_			H		
b.	.293	General Construction	H	12,500,000	
c. d.	.295	Heating and Ventilating Plumbing	Н	3,500,000 1,000,000	
e.	.296	Electric		2,000,000	
f.	.298	Utility and Service Systems			
		CONSTRUCTION CONTINGENCY		-	
g.	TOTAL	CONSTRUCTION		19,000,000.00	-
		Maximum Construction Allowance	\$	100% 23, <i>0</i> 21,336	\$ -
		Amolunt Above MCA	φ	23,021,330	\$ -
INCI	DENTAL	COSTS:			,
h.	.200	Furniture and Equipment		800,000	
_ <u>i.</u> _	.201	Clerk /Construction Manager	H	1,200,000	
<u>j.</u> k.	.240	General Administration Costs Insurance	H	1,737,400	
	.244	Legal Services	Н	50,000	
m.	.245	Architect's Fees		1,212,600	
n.	.246	Survey & Engineering (Testing)		-	
0. p.	.291	Site Purchase Site Improvements	H	-	
		INCIDENTAL	\$	5,000,000	_
<u> </u>	IUIAL	INCIDENTAL	- P	5,000,000	-
		Maximum Incidental Allowance	\$	4,857,433	\$ -
		Amount UNAIDED or Above MCA	\$	142,567	
	TOTAL	CONSTRUCTION & INCIDENTAL	\$	24,000,000	\$ -
		zed Interest	Ÿ		5.396
	_	PROJECT APPROPRIATION		24,3	85,396
					•
		Amount UNAIDED or Above MCA			7,963
		Maximum Cost Allowance			878,769
		AIDED COST ALLOWANCE			857,433 7.8%
S.		BOND %		91	7.0%
REV	ENUE S	OURCES:			
a.	H5710	Serial Bonds		24.3	85.396
C.	H5731	BANS Redeemed from Appropria		24,0	,,-
g.	HR5031	Capital Reserve Transfer to Capit			
	H2675	Gifts & Donations			
r.	H2770				
r.	H2770	REVENUE GRAND TOTAL		24.2	885.396
		REVENUE GRAND TOTAL		24,3	00,000

SED F	Building Name: Project Number: inancing Series:	000	m PreK-6 7-019 se 2A
		GUT	REHAB
	Vote Date:	A9227, 06/16/07	
		,	All dates and
			BAUs based on
			schedule from
			Savin sent on
	Plans Complete:		3/10/16
Commissioner's		15-Dec-2016	
Earliest Aid Start CA	AD + 18 Months	15-Jun-2018	Α
1 or 2 Assumed Pmts (Jan-Jur		Two	
General Const. Contrac	t SA-139 Date:		
SA-139	Receive Date:	15-Mar-2017	>15-Oct-16
If > 15-Oct, Aid Delayed to	July of next FY?	YES	D
	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified"		NONE	
Cons	struction BEGIN	1-Feb-2017	18
	onstruction END	15-Jul-2018	18
FINAL Cert. Substantial Comple		15-Jul-2018	В
	REPORT FILED	15-Jul-2019	С
	", "B", "C","D"	15-Jul-2019	
Early Aid Start Da		15-Jun-2018	
	ing Aid Begins	2018-19	<easf a<="" override="" th=""></easf>
Two	Amort. Pmts	\$ 2,151,867	
	Building Aid	\$ 2,108,830	
Assumes BAUs are doubled with approval of SED GRADE LEVEL		COST ALLOWA	
Pre K-6	New/Add	Construction	Incidental
7-9	1,596 0	17,957,993	3,591,598
7-12	0	-	-
Spec Ed-DETACHED	0		
Spec Ed-ATTACHED	150	5,063,344	1,265,835
Column A	1746	\$ 23,021,336	\$ 4,857,433
	Alt/Recon		
Pre K-6		-	-
7-9		-	-
7-12		-	-
Spec Ed-DETACHED		-	-
Spec Ed-ATTACHED		-	-
Column B	0	\$	\$ -
		\$27,8	378,769

_		COST INDEX		
Month/Year	2016-17	Regional Index		1
	March	Construction	In	cidental
	Pre K-6	\$11,252		\$2,250
	7-9	\$15,753		\$3,938
	7-12	\$16,878		\$4,219
Spec Ed-I	DETACHED	\$22,504		\$5,626
Spec Ed-/	ATTACHED	\$33,756		\$8,439
		Above	\$	124,614
		Control	\$	112,965

	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost	Est.	
AIDED Cost Allowance	\$ 23,857,433	\$	23,857,433
Presumed Capitalized Interest	\$ 872,669	\$	872,669
Total Amount to be Amortized	\$ 24,730,102	\$	24,730,102
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2,151,867	\$	2,151,867

BUILDING AID CA	ALCULATION:		
Aid Ratio For Amort	ized Debt Service	0.98	0.98
	Full Year's Aid	\$ 2,108,830	\$ 2,108,830

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		Building Name: SED Project Number: Financing Series:		001	er PreK-6 16-020 ase 2A
				GUT	REHAB
				Column A	Column B
B.I	IFCTS O	OF EXPENSE:		w Buildings Additions	Reconstruction
		TEXT ENGE.	P	hase 2B	
٥N	ISTRUC	TION COSTS:		Est Costs	Savin 3/14/16
a.	.292	Buildings (purchase of)			
b.	.293	General Construction		16,500,000	
c.	_	Heating and Ventilating		3,000,000	
d.	_	Plumbing		1,000,000	
е.	_	Electric		2,500,000	
f.		Utility & Service Systems		2,300,000	
1.	.290	CONSTRUCTION CONTINGENCY			
_	TOTAL			22 222 222	
g.	IOIAL	CONSTRUCTION	\$	23,000,000	-
		Maximum Construction Allowance	\$	23,021,336	\$
		Amolunt Above MCA	\$		
		L COSTS:	φ_	-	\$
h.	.200	Furniture and Equipment Clerk /Construction Manager		700,000	
	.201				
	0.40				
j.				1,973,400	
j. k.	.243	Insurance		1,973,400	
j. k. l.	.243 .244	Insurance Legal Services		1,973,400	
j. k. l. m.	.243 .244 .245	Insurance Legal Services Architect's Fees		1,973,400	
j. k. l. m. n.	.243 .244 .245 .246	Insurance Legal Services Architect's Fees Survey & Engineering (Testing)		1,973,400	
j. k. l. m. n.	.243 .244 .245 .246 .291	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase		1,973,400	
j. k. l. m. n. o. p.	.243 .244 .245 .246 .291 .297	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		1,973,400 50,000 2,076,600	
j. k. l. m. n.	.243 .244 .245 .246 .291 .297	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	\$	1,973,400	
j. k. l. m. n. o. p.	.243 .244 .245 .246 .291 .297	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		1,973,400 50,000 2,076,600	\$
j. k. l. m. o. p.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance		1,973,400 50,000 2,076,600 6,000,000 4,908,067	\$
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46	\$ 5,687
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4	\$ 5,687 165,687
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4	\$ -5,687 165,687 897,685
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,58	\$ 5,687 165,687 897,685 57,620
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 7,091,933 29,000,000 46 29,4 21, 1,5;5 \$27,	\$ 5,687 165,687 897,685 57,620 929,403
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 27, 1,5% \$27, \$27,	\$ 5,687 165,687 897,895 57,620 929,403 908,067
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 27, 1,5% \$27, \$27,	\$ 5,687 165,687 897,685 57,620 929,403
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 27, 1,5% \$27, \$27,	\$ 5,687 165,687 897,895 57,620 929,403 908,067
j. k. l. m. o. p. q.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL Capitali	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND %	\$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,5: \$27, \$27, \$27,	\$ - 5,687 165,687 897,885 57,620 929,403 908,067
j. k. l. m. n. o. p. q. r. s. t.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL Capitali TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % COURCES: Serial Bonds BANS Redeemed from Appropria	\$ \$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,5: \$27, \$27, \$27,	\$ -5,687 165,687 897,685 57,620 929,403 908,067 4.7%
j. k. l. m. n. o. p. q. r. s. t.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL Capitali TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % GOURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit	\$ \$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,5: \$27, \$27, \$27,	\$ -5,687 165,687 897,685 57,620 929,403 908,067 4.7%
j. k. l. m. n. o. p. q. r. s. t.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL Capitali TOTAL	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % COURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations	\$ \$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,5: \$27, \$27, \$27,	\$ -5,687 165,687 897,685 57,620 929,403 908,067 4.7%
j. k. l. m. n. o. p. q. r. s. t.	.243 .244 .245 .246 .291 .297 TOTAL TOTAL Capitali TOTAL H5731 H85031 H2675 H2770	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % SOURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations EXCEL Aid RECEIVED	\$ \$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 1,5: \$27, \$27, \$27,	\$ -5,687 165,687 897,685 57,620 929,403 908,067 4.7%
j. k. l. m. n. o. p. q. r. s. t. EV	.243 .244 .245 .246 .291 .297 TOTAL Capitali TOTAL Capitali TOTAL H5710 H5731 H85031 H85031	Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements INCIDENTAL Maximum Incidental Allowance Amount UNAIDED or Above MCA CONSTRUCTION & INCIDENTAL zed Interest (H1620.270) PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance AIDED COST ALLOWANCE BOND % SOURCES: Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations EXCEL Aid RECEIVED	\$ \$	1,973,400 50,000 2,076,600 6,000,000 4,908,067 1,091,933 29,000,000 46 29,4 21,5 \$27, \$27, \$27, \$27, \$27,	\$ -5,687 165,687 897,685 57,620 929,403 908,067 4.7%

		Building Name:	Snon	cer PreK-6	
		-			
	SED F	Project Number:	0	016-020	
	Fi	inancing Series:	P	hase 2A	
		ŭ		T REHAB	
		Vote Date:		I KEIIAB	
		Vote Date:	A9227, 06/16/07		
				All dates and BAUs	
				based on schedule	
				from Savin sent on	
	P	Plans Complete:		3/10/16	
	Commissioner's		15-Dec-2016		
				1.	
	Earliest Aid Start CA	AD + 18 Months	15-Jun-2018	A	
	1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)	Two		
	General Const. Contrac	t SA-139 Date:			
		Receive Date:	15-Mar-2017	>15-Oct-16	1
	If > 15-Oct, Aid Delayed to J		YES	210 OUL 10	D
	ii > 15-Oct, Aid Delayed to 3		TES		שו
		SA-4 Dated:			
		SA-130 Dated:			
	EXCEL "Certified" t	to DASNY date:	NONE		
		struction BEGIN	15-Feb-2017	18	•
				-	
		onstruction END	30-Jul-2018	18	
	Cert. Substantial Comple	tion Received:	30-Jul-2018	В	
	FINAL COST F	REPORT FILED	30-Jul-2019	c	
		", "B", "C","D"	30-Jul-2019		
	Early Aid Start Da		15-Jun-2018		
	Build	ling Aid Begins	2018-19	<easf override<="" th=""><th></th></easf>	
	Two	Amort. Pmts	\$ 2,517,222		_'
		Building Aid	\$ 2,466,878		
ccumos BAHs aro d	oubled with approval of SED**		. COST ALLOWA	NCE	1
SSUITES DAUS are u					
	GRADE LEVEL	New/Add	Construction	<u>Incidental</u>	
	Pre K-6	1,506	16,945,324	3,389,064	
	7-9	0	-	-	
	7-12	0	-	-	
	Spec Ed-DETACHED	0	-	-	
	Spec Ed-ATTACHED	180	6,076,013	1,519,003	1
		1,686	\$ 23,021,336	\$ 4,908,067	
	Column A	Alt/Recon			1
	Pre K-6		-	-	1
	7-9				
			-	-	1
	7-12		-	-	
	7-12 Spec Ed-DETACHED		-	-	
	Spec Ed-DETACHED		-	-	
			- -		
	Spec Ed-DETACHED		- - - \$ -	- - - \$	
	Spec Ed-DETACHED		- - - \$ -		
	Spec Ed-DETACHED Spec Ed-ATTACHED		- - - \$ - \$2	- - - \$	
	Spec Ed-DETACHED		- - - \$ - \$2	- - - \$ - 7,929,403	
	Spec Ed-DETACHED Spec Ed-ATTACHED	2016-17 March	- - - \$ - \$2	- - - \$ - 7,929,403] -
	Spec Ed-DETACHED Spec Ed-ATTACHED		\$ - \$ - \$ S2 Regional Index Construction	- - - \$ - 7,929,403	
	Spec Ed-DETACHED Spec Ed-ATTACHED	March Pre K-6		7,929,403 1 Incidental \$2,250	
	Spec Ed-DETACHED Spec Ed-ATTACHED	March Pre K-6 7-9		- - - \$ - 7,929,403 1 Incidental \$2,250 \$3,938	
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	March Pre K-6 7-9 7-12			
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed-	March Pre K-6 7-9 7-12 DETACHED	\$ - \$ \$ - \$	7,929,403 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626	
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed-	March Pre K-6 7-9 7-12	\$ - \$ \$ - \$		
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed-	March Pre K-6 7-9 7-12 DETACHED	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756		
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed-	March Pre K-6 7-9 7-12 DETACHED	\$ - \$ \$ - \$	7,929,403 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$12,965	STATE
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed-	March Pre K-6 7-9 7-12 DETACHED ATTACHED	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		ESTIMATE
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed-	March Pre K-6 7-9 7-12 DETACHED ATTACHED			ESTIMATE t.
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed-	March Pre K-6 7-9 7-12 DETACHED ATTACHED	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		ESTIMATE t.
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed-	March Pre K-6 7-9 7-12 DETACHED ATTACHED			ESTIMATE t. \$ 27,908,0
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed-	March Pre K-6 7-9 7-12 DETACHED ATTACHED ATTACHED Presumed Ca	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$12,664 \$112,965 ACTUAL Cost Es \$ 27,908,067 \$ 1,020,836	t. \$ 27,908,0 \$ 1,020,8
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed- AMORT	March Pre K-6 7-9 7-12 DETACHED ATTACHED TIZED COST A AIDED Presumed Cal Total Amoun	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614 Cost Es \$27,908,067 \$1,020,836 \$28,928,903	t. \$ 27,908,0 \$ 1,020,8 \$ 28,928,9
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed- AMORT	March Pre K-6 Pre K-7-9 7-9 7-12 DETACHED ATTACHED ATTACHED Presumed Cal Total Amoun n Period (Not Lo	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: Cost Allowance pitalized Interest to be Amortized cal Finance Law)		\$ 27,908,0 \$ 1,020,8 \$ 28,928,9 15
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed- AMORT Aid Amortization Rochester S	March Pre K-6 Pre K-7-9 7-9 7-12 DETACHED ATTACHED TIZED COST A AIDED Presumed Cal Total Amount Ported (Not Lo	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: Cost Allowance pitalized Interest t to be Amortized acal Finance Law) im. Interest Rate	\$ -7,929,403 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$12,664 \$112,965 ACTUAL Cost Es \$ 27,908,067 \$ 1,020,836 \$ 28,928,903 15 3.625%	\$ 27,908,0 \$ 1,020,8 \$ 28,928,9 15 3.62
	Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year Spec Ed- Spec Ed- AMORT Aid Amortization Rochester S	March Pre K-6 Pre K-7-9 7-9 7-12 DETACHED ATTACHED ATTACHED Presumed Cal Total Amoun n Period (Not Lo	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: Cost Allowance pitalized Interest t to be Amortized acal Finance Law) im. Interest Rate		\$ 27,908,0 \$ 1,020,8 \$ 28,928,9 15

BUILDING AID CALCULATION:

Aid Ratio For Amortized Debt Service

0.98

Full Year's Aid \$ 2,466,878 \$ 2,466,877

0.98

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

		Building Name: SED Project Number: Financing Series:	0103-035 Phase 2A			
			GUT REHAB			
			Column A	Column B		
OD II	FOTO OF	- EXPENSE.	New Buildings or Additions	Alteration/ Reconstruction		
OBJ	ECTS OF	EXPENSE:				
			Phase 2B			
CON	STRUCT	ION COSTS:	Est Costs Savin 3/14/16			
a.	.292	Buildings (purchase of)				
b.	.293	General Construction	25,500,000			
C.	.294	Heating and Ventilating	8,000,000			
d.	.295	Plumbing	2,500,000			
e.	.296	Electric	5,000,000			
f.	.298	Other Costs				
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	\$ 41,000,000	\$ -		
			100%	0%		
		Maximum Construction Allowance	\$ 56,186,238	\$ -		
		Amount Above MCA				
INCI	DENTAL	COSTS:				

•	DENTAL	00010.						
h.	.200	Furniture and Equipment		1,000,000				
i.	.201	Clerk /Construction Manager		3,000,000				
j.	.240 General Administration Costs			8,219,000				-
k.	.243 Insurance							
I.	.244	Legal Services		100,000				-
m.	.245	Architect's Fees		1,681,000				-
n.	.246	Survey & Engineering (Testing)						-
0.	.291	Site Purchase						-
p.	.297	Site Improvements						
q.	TOTAL II	NCIDENTAL	\$	14,000,000		\$		-
		Maximum Incidental Allowance Amount UNAIDED or Above MCA		13,938,812 61,188		\$		-
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	55,000,000		\$		-
s.	Capitaliz	ed Interest		883	,1	99		
	TOTAL P	ROJECT APPROPRIATION		55,88	83	,199		
				\$12	28,3	30		$\overline{}$
		Amount UNAIDED or Above MCA		944	,3	87		
	Maximum Cost Allowance			\$70,125,050				
s.	. AIDED COST ALLOWANCE			\$54,938,812				
		BOND %		98	.3	%		

REVENUE SOURCES:

a.	H5710	Serial Bonds	55,883,199
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
		REVENUE GRAND TOTAL	55,883,199

BAUs
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nt on
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al 425,250 -
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al 425,250 -
al 425,250 - 627,467
al 425,250 - 627,467 - 886,095
al 425,250 - 627,467 - 886,095
al 425,250 - 627,467 - 886,095
al 425,250 - 627,467 - 886,095 938,812
al 425,250 - 627,467 - 886,095 938,812
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - -
al 425,250 - 627,467 - 886,095 938,812 - - - -
al 425,250 - 627,467 - 886,095 938,812 - - - -
al 425,250 - 627,467 - 886,095 938,812 - - - -
al 425,250 527,467 886,095 938,812 - - - - - - - - - - - - - - - - - - -
al 425,250 - 627,467 - 886,095 938,812
al 425,250 527,467 886,095 938,812 - - - - - - - - - - - - - - - - - - -

		COST INDEX				
Month/Yea	2016-17	Regional Index	1			
	March	Construction	Incidental			
	Pre K-6	\$11,252	\$2,250			
	7-9	\$15,753	\$3,938			
	7-12	\$16,878	\$4,219			
Spec Ed	I-DETACHED	\$22,504	\$5,626			
Spec Ed	3-ATTACHED	\$33,756	\$8,439			
		Above	\$ 124,614			
		Control	\$ 112.965			

	STATE
ACTUAL	ESTIMATED
Cost Est	
\$ 54,938,812	\$ 54,938,812
\$ 2,009,580	\$ 2,009,580
\$ 56,948,392	\$ 56,948,392
15	15
3.625%	3.625%
\$ 4,955,312	\$ 4,955,312
\$ \$ \$	Cost Est \$ 54,938,812 \$ 2,009,580 \$ 56,948,392 15 3.625%

BUILDING AID CALCULATION:					
id Ratio For Amortize	d Debt Service10		0.980	0.980	
	Full Year's Aid	\$	4,856,206	\$ 4,856,206	

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

	Building Name: SED Project Number: Financing Series:		District Wide Tech. 2b 7999-xxx Phase 2B Alt/Recon.			9-xxx se 2B
				Column	Α	Column B
OBJ	ECTS OF	EXPENSE:		w Build Additio		Alteration/ Reconstruction
						Phase 2C
				Est Co	sts Sav	vin 3/14/16 and
CON	ISTRUCTI	ION COSTS:	adj	usted b	ased o	on Cap-I reduction
a.	.292	Buildings (purchase of)				
b.	.293	General Construction				
C.	.294	Heating and Ventilating				
d.	.295	Plumbing				
e.	.296	Electric				20,971,979
f.	.298	Other Costs (Eligible FF&E)				
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	\$		-	20,971,979.00
				0%		100%
		Maximum Construction Allowance	-		-	\$ 93,204,907
		Amount UNAIDED	\$		-	\$ -
INCI	DENTAL (COSTS:				
h.	.200	Furniture and Equipment				
_i.	.201	Clerk /Construction Manager			-	1,000,000
<u>j.</u>	.240	General Administration Costs			-	17,642,264
k.	.243	Insurance			-	200,000
<u>l.</u>	.244	Legal Services			-	200,000
m.	.245	Architect's Fees			-	2,000,000
n.		Survey & Engineering (Testing)			-	
_0.	.291	Site Purchase Site Improvements			_	
p.		CIDENTAL	\$		-	21,042,264.00
_q.	TOTAL IN	CIDENTAL	Ą		_	21,042,204.00
		Maximum Incidental Allowance			-	\$ 21,277,013
		Amount UNAIDED	\$		-	
	TOTAL CO	ONSTRUCTION & INCIDENTAL	\$		_	42,014,243
	Capitalize		Ÿ		840	113
<u>J.</u>		ROJECT APPROPRIATION				63,356
	. JIALII	A THO MAION			72,01	,
		Amount UNAIDED or Above MCA			0.40	112
		Maximum Cost Allowance				,113 481,020
		AIDED COST ALLOWANCE	. , . ,			
_				¥ 1.2,0 1 1,2 1 0		
S.		BOND %			98	.U 70
REV	ENUE SO	URCES:				

REVENUE SOURCES:

a.	H5710	Serial Bonds	42,863,356
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770		·
		REVENUE GRAND TOTAL	42,863,356

	Building Name: Project Number: Financing Series:	7999-xxx	
	Vote Date:	A9227, 06/16/07	
	Plans Complete:		All dates based on schedule from Savin sent on 3/10/16
Commissioner'	s Approval Date:	23-Apr-2017	
Earliest Aid Start	CAD + 18 Months	23-Oct-2018	A
1 or 2 Assumed Pmts (Jan-J General Const. Contr		Two	
SA-1	39 Receive Date:	23-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to		NO	
	SA-4 Dated:		
EVOEL IIO 1975	SA-130 Dated:	110115	
	" to DASNY date:	NONE	40
	nstruction BEGIN Construction END	1-Oct-2017 31-Jul-2021	18 47
FINAL Cert. Substa		31-Jul-2021	B
	REPORT FILED	31-Dec-2021	c
	'A", "B", "C","D"	31-Dec-2021	i
	Date if requested	23-Nov-2018	
FY Bui	Iding Aid Begins	2018-19	<easf override<="" th=""></easf>
Tw	o Amort. Pmts	\$ 3,789,556	
		ψ 0,100,000	
	Building Aid	\$ 3,713,765	
	Building Aid MAX	\$ 3,713,765 C. COST ALLOW	
GRADE LEVEL	Building Aid ** MAX New/Add	\$ 3,713,765	<u>Incidental</u>
GRADE LEVEL Pre K-6	Building Aid ** MAX New/Add 0	\$ 3,713,765 C. COST ALLOWA Construction	Incidental -
GRADE LEVEL Pre K-6 7-9	Building Aid MAX New/Add 0 0	\$ 3,713,765 C. COST ALLOW	<u>Incidental</u>
GRADE LEVEL Pre K-6	Building Aid ** MAX New/Add 0	\$ 3,713,765 COST ALLOWA Construction	Incidental -
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid ** MAX New/Add 0 0 0 0 0 0 0	\$ 3,713,765 C. COST ALLOW/ Construction - - - - -	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid ** MAX New/Add 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOWA Construction - -	Incidental
GRADE LEVEL Pre K-6 7-9 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approval	Building Aid MAX New/Add 0 0 0 0 0 0 0 At/Recon	\$ 3,713,765 COST ALLOW/ Construction	Incidental
GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Column BAUs are based on Phase 1 SED approval Pre K-6	Building Aid MAX New/Add 0	\$ 3,713,765 COST ALLOW/ Construction - - - - \$ -	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 4 0 A 0 A 0 A 1 MERICAN A 0 A 1 MERICAN A 1 MERICAN A 1 MERICAN A MERICAN A MERICAN A MERICAN A MERICAN A MERICAN A MERICAN ME	\$ 3,713,765 C. COST ALLOW/ Construction - - - - - \$ - 40,484,246 22,053,675	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction - - - - \$ -	Incidental
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 4 0 A 0 A 0 A 1 MERICAN A 0 A 1 MERICAN A 1 MERICAN A 1 MERICAN A MERICAN A MERICAN A MERICAN A MERICAN A MERICAN A MERICAN ME	\$ 3,713,765 COST ALLOW/ Construction 	Incidental
GRADE LEVEL Pre K-6 7-9	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 Alf/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW/ Construction 	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 Alf/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW, Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0 0 8 Alf/Recon 3,598 1,400 1,817 0 0	\$ 3,713,765 COST ALLOW, Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907	Incidental
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 At 0 Sis Alt/Recon 3,598 1,400 1,817 0 0 0 0 0 B 6,815	\$ 3,713,765 COST ALLOW, Construction	Incidental -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Column	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction	Incidental -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Column	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 A 0 A 0 SS Alt/Recon 3,598 1,400 1,817 0 0 B 6,815	\$ 3,713,765 COST ALLOW, Construction	Incidental -
GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW Construction \$ - 40,484,246 22,053,675 30,666,985 \$ 93,204,907 \$11. Regional Index Construction \$11,252 \$15,753	Incidental - - - -
GRADE LEVEL	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental - - - -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approva Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Month/Yea	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW! Construction	Incidental - - - -
GRADE LEVEL Pre K-6 Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column BAUs are based on Phase 1 SED approva Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column Month/Yei	Building Aid MAX New/Add 0 0 0 0 0 0 0 0 0	\$ 3,713,765 COST ALLOW/ Construction \$ - 40,484,246 22,053,675 30,666,985 - \$ 93,204,907 \$11 Regional Index Construction \$11,252 \$15,753 \$16,878	Incidental - - - -

STATE ACTUAL **ESTIMATED** AMORTIZED COST ALLOWANCE: Cost Est. AIDED Cost Allowance \$ 42,014,243 \$ 42,014,243 Presumed Capitalized Interest \$
Total Amount to be Amortized \$ 1,536,819 \$ 1,536,819 43,551,062 \$ 43,551,062 Aid Amortization Period (Not Local Finance Law) 15 3.625% 3,789,556 \$ 3.625% Rochester Series 2016 Prelim. Interest Rate

BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.980 0.980 Full Year's Aid \$ 3,713,765 \$

Total Building Aid \$ 55,706,475 \$ 55,706,460

3,789,555

Full Year's Amortized Debt Service \$

(MA

		Building Name:	Freddie	Prel	ι-6	
		SED Project Number:	0031-xxx			
		Financing Series:	Phase	Phase 2B		
		3	Alt/Re	con.		
			Column A	T	Column B	
			Oddini 7		Oddini	
			New Buildings or	,	Alteration/	
			Additions	Red	construction	
овј	ECTS OF	EXPENSE:		Ι.		
COL	ICTRIICT	ION COSTS:	Est Costs Sa	1 .	Phase 2C	
_			Est Costs Sa	VIII 3	/14/10	
_a.	.292	Buildings (purchase of)			4 000 000	
_b.	.293	General Construction			4,000,000	
_C.	.294	Heating and Ventilating				
_d.	.295	Plumbing				
e.	.296	Electric				
_f.	.298	Utility and Service Systems				
_		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	\$ -	\$	4,000,000	
		Maximum Construction Allowance	\$ -	\$	16,405,234	
		Amount UNAIDED				
INCI	DENTAL	COSTS:				
h.	.200	Furniture and Equipment				
i.	.201	Clerk /Construction Manager			250,000	
j.	.240	General Administration Costs			380,000	
k.	.243	Insurance				
T.	.244	Legal Services			20,000	
m.	.245	Architect's Fees			350,000	
n.	.246	Survey & Engineering (Testing)			-	
0.	.291	Site Purchase			-	
р.	.297	Site Improvements NCIDENTAL	\$ -		4 000 000	
<u>q</u> .	TOTAL	NCIDENTAL	\$ -	\$	1,000,000	
		Maximum Incidental Allowance Amount UNAIDED	\$ -	\$	3,356,996	
		AMOUNT UNAIDED		\vdash		
r	TOTAL C	ONSTRUCTION & INCIDENTAL	s -	\$	5,000,000	
		ed Interest	101,0		0,000,000	
	TOTAL P	ROJECT APPROPRIATION	5,101	053		
		Amount UNAIDED or Above MCA	101,0	53	_	
		Maximum Cost Allowance	\$19,762			
		AIDED COST ALLOWANCE	\$5,000	,000		
s.		BOND %	98.0	%		
				_		

REVENUE SOURCES:

a.	H5710	Serial Bonds	5,101,053
a. c. g.	H5731	BANS Redeemed from Appropriat	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	
r.	H2770		
		REVENUE GRAND TOTAL	5,101,053

		_				
Building Name:		Freddie Prek-6				
	Project Number:		(0031-xxx		
	nancing Series:		F	Phase 2B		
				It/Recon.		
	Vote Date:	Δ92	27, 06/16/07	in recoon.		
	roto Bato.	7102	27,007.0707	All dates and BAUs		
				based on schedule		
				from Savin sent on		
F	Plans Complete:			3/10/16		
Commissioner's	Commissioner's Approval Date:					
Earliest Aid Start CA	AD + 18 Months	23-	Oct-2018	Α		
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)		Two			
General Const. Contra	ct SA-139 Date:					
SA-139	Receive Date:	23	-Jul-2017	<15-Oct-17		
If > 15-Oct, Aid Delayed to	July of next FY?		NO			
	SA-4 Dated:					
	SA-130 Dated:					
EXCEL "Certified"	EXCEL "Certified" to DASNY date:					
Cons	struction BEGIN	1-	Jul-2017	18		
Co	onstruction END	15-	Aug-2018	14		
FINAL Cert. Substantial Comple	FINAL Cert. Substantial Completion Received:		Aug-2018	В		
FINAL COST F	REPORT FILED	15-	Aug-2019	C		
Latest of "A	Latest of "A", "B", "C", "D"		Aug-2019			
Early Aid Start Da	te if requested	23-	Oct-2018			
FY Build	ing Aid Begins	2	2018-19	<easf override<="" th=""></easf>		
Two Amort. Pmts		\$	450,985			
	Building Aid	\$	441,965			
			ST ALLOW	ANCE		
GRADE LEVEL	New/Add	Co	nstruction	<u>Incidental</u>		
Pre K-6			-	-		
7-9 7-12		_		-		
Spec Ed-DETACHED		_		-		
Spec Ed-ATTACHED				-		
Column A	0	\$	-	\$ -		
	Alt/Recon					
Pre K-6	1323	1	4,886,231	2,977,246		
7-9	0		-	-		
7-12	0		-	-		
Spec Ed-DETACHED Spec Ed-ATTACHED	0 45		1,519,003	379.750		
Column B	1368	\$ 1	6,405,234	\$ 3,356,996		
Soldini		Ţ ·		19,762,230		
			<u> </u>	,		
		cos	ST INDEX			
		<u> </u>				

		COST INDEX	
Month/Year	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-DETACHED		\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above \$	124,614

				OTATE
		ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:		Cost Est.		
AIDED Cost Allowance	\$	5,000,000	\$	5,000,000
Presumed Capitalized Interest	\$	182,893	\$	182,893
Total Amount to be Amortized	\$	5,182,893	\$	5,182,893
d Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2016 Prelim. Interest Rate		3.625%		3.625%
Full Year's Amortized Debt Service	\$	450,985	\$	450,985

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.980
Full Year's Aid	\$ 441,965	\$ 441,965

		Building Name:	Anderso	n	ProK-6
		SED Project Number:	0001		
		Financing Series:	Phas		
		Financing Series.	GUT R		
			Column A	_	Column B
			Column A		Column B
			New Buildings		Alteration/
ВJ	ECTS OF	EXPENSE:	or Additions		Reconstruction
			Phase 2C		
ON		ON COSTS:	Est Costs S	a	vin 3/14/16
a.	.292	Buildings (purchase of)		_	
b.	.293	General Construction	11,000,000		-
c.	.294	Heating and Ventilating	3,000,000		
d.	.295	Plumbing	1,000,000		
e.	.296	Electric	2,000,000		
f.	.298	Other Costs			
		CONSTRUCTION CONTINGENCY			
g.	TOTAL CO	ONSTRUCTION	17,000,000.00		\$ -
			100%		0%
		Maximum Construction Allowance	\$ 16,765,294		\$ -
		Amount UNAIDED			-
CI	DENTAL (COSTS:			
h.	.200	Furniture and Equipment			
n. i.	.200	Clerk /Construction Manager	1,200,000		
	.240	General Administration Costs	1,550,000		-
<u>j.</u> k.	.240	Insurance	1,550,000		-
-			50.000		
l. n.	.244	Legal Services Architect's Fees	50,000 1,200,000		-
n.	.245	Survey & Engineering (Testing)	1,200,000		-
0.	.291	Site Purchase			-
p.	.297	Site Improvements			
	TOTAL IN	CIDENTAL	4,000,000.00		\$ -
		Maximum Incidental Allowance			\$ -
		Amount UNAIDED	\$ 444,409		
_	TOTAL O	NETRICTION & INCIDENT	é 24 000 coo		•
	Capitalize	DNSTRUCTION & INCIDENTAL	\$ 21,000,000		\$ -
٥.		ROJECT APPROPRIATION	424,422 21,424,422		
	TOTAL PI	COJECT APPROPRIATION	21,42	.4	,422
		Amount UNAIDED or Above MCA	1,103	,	527
		Maximum Cost Allowance	1,103 \$20.3		
		AIDED COST ALLOWANCE	\$20,3		
S.		BOND %	94.		
	ENUE SO		34.		- / 0
a.	1				
C.	H5710	Serial Bonds	21,42	4.	422
g.	H5731	BANS Redeemed from Appropria		j	
q.	HR5031	Capital Reserve Transfer			
r.	H2675	Gifts & Donations			
r.	H2770	EXCEL Aid			
	H2770				
		REVENUE GRAND TOTAL	21,42	4	,422

Building Name: SED Project Number: Financing Series: Financing Series: Financing Series: Financing Series: Phase 2B						
SED Project Number: Financing Series: Phase 28 GUT REHAB.		Building Name:			on ProK-6	
Vote Date: Vote Date: A227,061607 All dates and Al						
Vote Date: A9227, 08/1607						
Vote Date: A227, 06/1607		Fi	inancing Series:			
Plans Complete: 23-Apr-2017 23-Oct-2018 23-Oct-201				GUT	REHAB.	
Plans Complete: Commissioner's Approval Date: 23-Apr-2017			Vote Date:	A9227, 06/16/07		
Plans Complete: Schedule from Savin sent on 3/10/16					All dates and	
Plans Complete: Schedule from Savin sent on 3/10/16					BAUs based on	
Plans Complete: Savin sent on 3/10/16						
Plans Complete: 23-Apr-2017						
Commissioner's Approval Date: Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmits (Jan-Jun-1, Jul-Dec-2) Two General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-139 Receive Date: SA-130 Date: Date: SA-130 Date: Dat		F	Plans Complete:			
### Earliest Aid Start CAD + 18 Months 1 or 2 Assumed Pmits (Jan-June1, Jul-Dec=2) General Const. Contract SA-139 Date: SA-139 Receive Date: SA-139 Receive Date:				22 Apr 2017	J	
1 or 2 Assumed Pmts (Jan-Jun=1, Jul-Dec=2) General Const. Contract SA-139 Raceive Date: SA-139 Raceive Date: SA-139 Raceive Date: SA-130 Date: SA-4 Dated: SA-130 Dated: SA-40 Dated: SA-130 Dated: EXCEL "Certified" to DASNY date: NONE \$ 6,206,071						
SA-139 Receive Date: 23-Jul-2017 15-Oct-17					A	
SA-139 Receive Date: R	1 0	or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)	Two		
SA-139 Receive Date: 23-Jul-2017 <15-Oct.17		General Const. Contra	ct SA-139 Date:			
If > 15-Oct, Aid Delayed to July of next FY? SA-4 Dated: SA-40 Dated: SA-40 Dated: SA-40 Dated: EXCEL "Certifled" to DASNY date: Construction BEGIN CONSTRUCTION BEGIN CONSTRUCTION BEGIN FINAL COST REPORT FILED Latest of "A", "B", "C", "D" 15-Jul-2018 B 15-Jul-2018		SA-139 Receive Date:		23- 101-2017	<15-Oct-17	
EXCEL "Certified" to DASNY date: SA-130 Date: SA-130 Date:					C13-000-17	
SA-130 Dated: EXCEL "Certified" to DASNY date: Construction BEGIN Construction BEGIN Construction EBGIN FINAL Cert. Substantial Completion: FINAL Cert. Substantial Completion: FINAL Cost REPORT FILED Latest of "A", "B", "C","D Early Aid Start Date if requested Building Aid Begins Two Amort. Pmts \$ 1,832,882 Building Aid Begins Two Amort. Pmts \$ 1,832,882 Building Aid \$ 1,796,224 MAX. COST ALLOWANCE GRADE LEVEL New/Add Construction Incidental Pre K-6 1130 12,714,619 2,542,923 7-9 0 1	'			NO		
EXCEL "Certified" to DASNY date:						
Construction BEGIN Construction END 15-Aug-2018 14			SA-130 Dated:			
Construction BEGIN Construction END 15-Aug-2018 14 FINAL Cert. Substantial Completion: 15-Aug-2018 15 FINAL COST REPORT FILED Latest of "A", "B", "C", "D" 15-Aug-2019 C Latest of "A", "B", "C", "D" 15-Aug-2019 C Latest of "A", "B", "C", "D" 15-Aug-2019 C Early Aid Start Date if requested 23-Oct-2018 Building Aid Begins 2018-19 <easf allowance="" cos<="" cost="" manual="" override="" th="" =""><th></th><td>EXCEL "Certified"</td><td>to DASNY date:</td><td>NONE</td><td>\$ 6,206,071</td></easf>		EXCEL "Certified"	to DASNY date:	NONE	\$ 6,206,071	
FINAL Cert. Substantial Completion: 15-Aug-2018 14 15-Aug-2018 15-Aug-2019 1					, ,	
FINAL Cost. Substantial Completion: FINAL COST REPORT FILED Latest of "A", "B", "C", "D" Early Aid Start Date if requested Building Aid Begins Two Amort. Pmts \$ 1,832,882 Building Aid \$ 1,796,224 es BAUs are doubled with approval of SED" GRADE LEVEL Per K-6 1130 12,714,619 2,542,923 7-9 0 7-12 0 7-12 0 Spec Ed-DETACHED 120 4,050,675 1,012,668 \$ 16,765,294 \$ 3,555,591 Column A Alt/Recon Pre K-6 7-9 7-12 5 8 20,320,885					14	
SAUS are doubled with approval of SED** SEC						
Latest of "A", "B", "C", "D" Early Aid Start Date if requested				15-Aug-2018		
Building Aid Begins		FINAL COST F	REPORT FILED	15-Aug-2019	C	
Building Aid Begins 203-Oct-2018		Latest of "A	", "B", "C","D"	15-Aug-2019		
Building Aid Begins Two		Early Aid Start Da	te if requested	23-Oct-2018		
Two Amort. Pmts \$ 1,832,882 Building Aid \$ 1,796,224 Emitting Aid					-EASE Override	
Building Aid \$ 1,796,224					CLASI Override	
MAX. COST ALLOWANCE Incidental		Two				
New/Add Construction Incidental						
Pre K-6	es BAUs are double	ed with approval of SED**	MAX	. COST ALLOWA	ANCE	
T-9		GRADE LEVEL	New/Add	Construction	Incidental	
T-9		Pre K-6	1130	12.714.619	2.542.923	
T-12				-	-	
Spec Ed-ATTACHED				-	-	
Spec Ed-ATTACHED 120				-	-	
Column A Alt/Recon S 16,765,294 \$ 3,555,591				4,050.675	1.012.668	
Column A Alt/Recon Pre K-6						
Pre K-6		Column A	Alt/Recon			
7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED \$ \$ \$ \$ \$ \$20,320,885						
Total						
Spec Ed-DETACHED - -						
Spec Ed-ATTACHED					-	
S		7-12		-	-	
2017-18 Regional Index 1 July Construction Incidental SA-139 Pre K-6 \$11,252 \$2,250 \$7-9 \$15,753 \$3,938 7-12 \$16,878 \$4,219 \$Spec Ed-DETACHED \$22,504 \$5,626 \$84,39 \$4,219 \$Spec Ed-ATTACHED \$22,504 \$5,626 \$84,439 \$4,219 \$12,4614 \$14,306 \$12,4614		7-12 Spec Ed-DETACHED		-	-	
Month/Year July Construction Incidental		7-12 Spec Ed-DETACHED		-	-	
Month/Year July Construction Incidental		7-12 Spec Ed-DETACHED				
Month/Year July Construction Incidental		7-12 Spec Ed-DETACHED				
SA-139		7-12 Spec Ed-DETACHED	2047.42	\$20,		
7-9 \$15,753 \$3,938 7-12 \$16,878 \$4,219 Spec Ed-DETACHED \$22,504 \$5,626 Spec Ed-ATTACHED \$33,756 \$8,439 Abov		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED		\$20, Regional Index	320,885	
7-12 \$16,878 \$4,219		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	July	\$20, Regional Index Construction	320,885 1 Incidental	
Spec Ed-DETACHED \$22,504 \$5,626 \$6,435 \$6,435 \$6,265 \$6,435		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	July Pre K-6	\$20, Regional Index Construction \$11,252	1 Incidental \$2,250	
Spec Ed-DETACHED \$22,504 \$5,626 \$8,439 \$8,439 \$124,614 \$14,305 \$124,614 \$14,305 \$124,614 \$14,305 \$124,614 \$14,305 \$124,614 \$14,305 \$124,614 \$14,305 \$14,614 \$14,305 \$14,614 \$14,305 \$14,614 \$14,305 \$14,614 \$14,305 \$14,614 \$14,305 \$1		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	July Pre K-6	\$20, Regional Index Construction \$11,252	1 Incidental \$2,250	
Above \$ 124,614 Corred \$ 114,306 AMORTIZED COST ALLOWANCE: AIDED Cost Allowance \$ 20,320,885 Presumed Capitalized Interest \$ 743,308 Total Amount to be Amortized \$ 21,064,193 Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service \$ 1,832,882 BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	July Pre K-6 7-9 7-12	\$20, Regional Index Construction \$11,252 \$15,753	1 Incidental \$2,250 \$3,938	
AMORTIZED COST ALLOWANCE: AIDED Cost Allowance AIDED Cost Allowance Presumed Capitalized Interest \$ 743,308 Total Amount to be Amortized \$ 21,064,193 Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	July Pre K-6 7-9 7-12	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878	1 Incidental \$2,250 \$3,938 \$4,219	
AMORTIZED COST ALLOWANCE: AIDED Cost Allowance Presumed Capitalized Interest Total Amount to be Amortized Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service ACTUAL Cost 743,308 \$ 20,320,885 743,308 \$ 21,064,193 15 3.625% \$ 1,832,882		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	Pre K-6 7-9 7-12 DETACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626	
AMORTIZED COST ALLOWANCE:		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	Pre K-6 7-9 7-12 DETACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439	
AMORTIZED COST ALLOWANCE: Cost AIDED Cost Allowance \$ 20,320,885 Presumed Capitalized Interest \$ 2,743,308 Total Amount to be Amortized \$ 2,743,308 Aid Amortization Period (Not Local Finance Law) 15 Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service \$ 1,832,882 BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	Pre K-6 7-9 7-12 DETACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614	
AIDED Cost Allowance \$ 20,320,885		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	Pre K-6 7-9 7-12 DETACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614	
AIDED Cost Allowance \$ 20,320,885		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139	Pre K-6 7-9 7-12 DETACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306	
Presumed Capitalized Interest \$ 743,308 Total Amount to be Amount 20 21,064,193 Aid Amortization Period (Not Local Finance Law) 15 Rochester Series 2016 Prelim. Interest Rate 3.625% Full Year's Amortized Debt Service \$ 1,832,882 BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I	Pre K-6 7-9 7-12 DETACHED ATTACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614 \$114,306	
Total Amount to be Amortized \$ 21,064,193		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I	July Pre K-6 7-9 7-12 DETACHED ATTACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614 \$114,306	
Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I	July Pre K-6 7-9 7-12 DETACHED ATTACHED	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$142,614 \$114,306	
Rochester Series 2016 Prelim. Interest Rate 3.625%		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I	July Pre K-6 7-9 7-12 DETACHED ATTACHED	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control	1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$124,614 \$114,306 ACTUAL Cost \$20,320,885 \$743,308	
Full Year's Amortized Debt Service \$ 1,832,882 BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I AMORTI	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun	\$20, Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: O Cost Allowance tit to be Amortized	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$34,339 \$114,306 ACTUAL Cost \$ 20,320,885 \$743,308 \$21,064,193	
BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I AMORTI	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun n Period (Not Lo	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: O Cost Allowance oitalized Interest t to be Amortized	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15	
Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I AMORTI Aid Amortization Rochester S	July Pre K-6 7-9 7-12 DETACHED ATTACHED ATTACHED IZED COST A AI DEI Presumed Cap Total Amoun Total Amoun Total Freis 2016 Freis	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: O Cost Allowance pitalized Interest to be Amortized cal Finance Law) m. Interest Rate	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3.625%	
Aid Ratio For Amortized Debt Service 0.98		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I AMORTI Aid Amortization Rochester S	July Pre K-6 7-9 7-12 DETACHED ATTACHED ATTACHED IZED COST A AI DEI Presumed Cap Total Amoun Total Amoun Total Freis 2016 Freis	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: O Cost Allowance pitalized Interest to be Amortized cal Finance Law) m. Interest Rate	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3.625%	
		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I AMORTI Aid Amortization Rochester S Full Year's	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo eries 2016 Prell Amortized Deb	Regional Index Construction \$11,262 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: O Cost Allowance oitalized Interest to be Amortized and Finance Law m. Interest Rate at Service	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3.625%	
Full Year's Aid \$ 1,796,224		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Bull AMORTI	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo eries 2016 Preli Amortized Deb	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: D Cost Allowance oitalized Interest t to be Amortized and Finance Law um. Interest Rate t Service	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3.625% \$ 1,832,882	
		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Bull AMORTI	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo eries 2016 Preli Amortized Deb	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: D Cost Allowance oitalized Interest t to be Amortized and Finance Law um. Interest Rate t Service	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$8,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3.625% \$ 1,832,882	
		7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Spec Ed-I Bull AMORTI	July Pre K-6 7-9 7-12 DETACHED ATTACHED IZED COST A AIDEI Presumed Cap Total Amoun Period (Not Lo eries 2016 Preli Amortized Deb	Regional Index Construction \$11,252 \$15,753 \$16,878 \$22,504 \$33,756 Above Control ALLOWANCE: 0 Cost Allowance sitalized interest to be Amortized cal Finance Law)m. Interest Rate at Service	320,885 1 Incidental \$2,250 \$3,938 \$4,219 \$5,626 \$6,439 \$ 124,614 \$ 114,306 ACTUAL Cost \$ 20,320,885 \$ 743,308 \$ 21,064,193 15 3,625% \$ 1,832,882	

CMA

			Building Name:	Monroe	B 7-12			
	SED Project Number:			0107-xxx				
			Financing Series:	Phas	se 2B			
			i mancing delies.	GUT REHAB.				
				Column A	Column B			
				Column A	Column B			
				l	l			
				New Buildings	Alteration/			
_				or Additions	Reconstruction			
О	BJ	ECTS OF	F EXPENSE:					
				Phase 2C				
С	ON	ISTRUCT	TION COSTS:	Est Costs S	avin 3/14/16			
	a.		Buildings (purchase of)					
	b.	.293	General Construction	14,000,000				
	c.		Heating and Ventilating	4,000,000				
	d.	.295	Plumbing	1,000,000				
	e.	.296	Electric	2,000,000				
	f.	.298	Utility and Service Systems					
	CONSTRUCTION CONTINGENCY							
	g.	TOTAL C	CONSTRUCTION	21,000,000.00	\$ -			
			Maximum Construction Allowance	\$ 42,599,599	\$ -			
		DENTAL		Amount UNAIDED				
ır								
	٠٠.	DENTAL	COSTS:					
				200 000				
	h.	.200	Furniture and Equipment	200,000	-			
	h.	.200	Furniture and Equipment Clerk /Construction Manager	1,200,000	-			
	h. i. j.	.200 .201 .240	Furniture and Equipment Clerk /Construction Manager General Administration Costs		-			
	h. i. j. k.	.200 .201 .240 .243	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance	1,200,000 3,748,462	-			
	h. i. j. k.	.200 .201 .240 .243	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services	1,200,000 3,748,462 100,000	-			
	h. i. j. k. l. m.	.200 .201 .240 .243 .244 .245	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees	1,200,000 3,748,462	-			
	h. i. j. k. l. m.	.200 .201 .240 .243 .244 .245	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing)	1,200,000 3,748,462 100,000	-			
	h. i. j. k. l. m. n.	.200 .201 .240 .243 .244 .245 .246	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	1,200,000 3,748,462 100,000	-			
	h. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing)	1,200,000 3,748,462 100,000 1,751,538	- - - - - -			
	h. i. j. k. l. m. n.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements	1,200,000 3,748,462 100,000	- - - - - -			
	h. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00				
	h. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00	- - - - - -			
	h. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00				
	h. i. j. k. l. m. o. p.	.200 .201 .240 .243 .244 .245 .246 .291 .297	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899				
	h. i. j. k. l. m. o. p.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00	- - - - - \$ -			
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000				
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000	- - - - - \$ -			
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000 565,	\$ - \$ - \$ 5,895			
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000 565, 28,56	\$ - \$ - \$ 5,895			
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance Construction Cost Allowance Maximum Cost Allowance	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000 \$ 28,565 28,565 \$ 565,	\$ - \$ - \$5,895			
	h. i. j. k. l. m. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	1,200,000 3,748,462 100,000 1,751,538 7,000,000.00 \$ 10,649,899 \$ 28,000,000 565, 28,56	\$ - \$ - \$ 5,895			

REVENUE SOURCES:

a.	H5710	Serial Bonds	28,565,895
c.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	28,565,895

,	Duildina Name.		Mon	roo B 7 12
	Building Name:			
	roject Number:	*		
Fir	ancing Series:	_		
				T REHAB.
	Vote Date:	A9:	227, 06/16/07	
				All dates and BAUs
				based on schedule
				from Savin sent on
PI	ans Complete:			3/10/16
Commissioner's A	pproval Date:	23	-Apr-2017	
Earliest Aid Start CA	D + 18 Months	2	3-Oct-2018	A
1 or 2 Assumed Pmts (Jan-Jun	=1, Jul-Dec=2)		Two	
General Const. Contrac				
	Receive Date:	2	3-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to J		_	NO	
	SA-4 Dated: SA-130 Dated:	H		
EXCEL "Certified" to		\vdash	NONE	
	truction BEGIN	-	5-Jul-2017	18
	estruction END	_	Aug-2019	26
Cert. Substanti			5-Apr-2019	B
FINAL COST RE			Apr-2020	C
	', "B", "C","D"	15	-Apr-2020	
Early Aid Start Date	if requested:	2	3-Oct-2018	
	ng Aid Begins		2018-19	<easf override<="" td=""></easf>
Two	Amort. Pmts	\$	2,525,514	
	Building Aid	\$	2,475,004	
			ST ALLOWA	
GRADE LEVEL	New/Add	<u>C</u>	onstruction	<u>Incidental</u>
Pre K-6 7-9	0	H		-
7-9	2062	\vdash	34,802,049	8,700,512
Spec Ed-DETACHED	0	\vdash	-	0,700,312
Spec Ed-ATTACHED	231		7,797,549	1,949,387
Column A	2,293	\$	42,599,599	\$ 10,649,899
-	Alt/Recon			
Pre K-6	0		-	-
7-9	0		-	-
7-12	0		-	-
Spec Ed-DETACHED	0	<u> </u>	-	-
Spec Ed-ATTACHED	0	_		-
Column B	0	\$	•	\$ -
			\$5	3,249,498
		C	OST INDEX	

	COST INDEX			
	2017-18	Regional Index	1	
	July	Construction	Incidental	
	Pre K-6	\$11,252	\$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
Spec Ed-D	DETACHED	\$22,504	\$5,626	
Spec Ed-A	ATTACHED	\$33,756	\$8,439	
		Above	\$ 124,614	
		Control	\$ 117,766	

Control	Ψ	117,700		
				STATE
		ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:		Cost	Est.	
AIDED Cost Allowance	\$	28,000,000	\$	28,000,000
Presumed Capitalized Interest	\$	1,024,198	\$	1,024,198
Total Amount to be Amortized	\$	29,024,198	\$	29,024,198
Aid Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2016 Prelim. Interest Rate		3.625%		3.625%
Full Year's Amortized Debt Service	\$	2,525,514	\$	2,525,513

BUILDING AID CALCULATION:						
Aid Ratio For Amortized Debt Service			0.98		0.980	
	Full Year's Aid	\$	2,475,004	\$	2,475,003	

Total Building Aid \$ 37,125,060 \$

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Building Name: SED Project Number: Financing Series:				0049 Pha	out Walls 7-12 5-xxx se 2B lition
				Column A	Column B
				w Buildings Additions	Alteration/ Reconstruction
OBJ	ECTS OF	EXPENSE:	OI.	Additions	Reconstruction
			F	Phase 2C	
CON	ISTRUCT	ION COSTS:		Est Costs S	Savin 3/14/16
a.	.292	Buildings (purchase of)			
b.	.293	General Construction		7,000,000	
C.	.294	Heating and Ventilating			
d.	.295	Plumbing			
e.	.296	Electric			
f.	.298	Other Costs			
		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	ONSTRUCTION	\$	7,000,000	-
		M	•	44 000 004	•
		Maximum Construction Allowance Amount UNAIDED	\$	11,696,324	\$ - \$ -
INCI	DENTAL		Ψ		Ψ -
h.	.200	Furniture and Equipment			
i.	.201	Clerk /Construction Manager		300,000	
j.	.240	General Administration Costs		1,180,000	
k.	.243	Insurance		-	
I.	.244	Legal Services		20,000	
m.		Architect's Fees		500,000	
_n.	.246	Survey & Engineering (Testing)		-	
_0.	.291	Site Purchase			
p. q.	.297	Site Improvements ICIDENTAL	\$	2,000,000	_
_4.	TOTAL	IODENTAL	Ψ	2,000,000	
		Maximum Incidental Allowance	\$	2,924,081	s -
		Amount UNAIDED	\$	2,924,001	9
		7.11.04.11.01.12.22	_		
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	9,000,000	\$ -
S.	Capitalize	ed Interest		181	,895
	TOTAL P	ROJECT APPROPRIATION		9,18	1,895
	Amount UNAIDED or Above MCA				,895
	Maximum Cost Allowance				20,405
		AIDED COST ALLOWANCE			00,000
s.		BOND %		98	.0%

REVENUE SOURCES:

a.	H5710	Serial Bonds	9,181,895
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	9,181,895

	Building Name:	School Wi	thout Walls 7-12
SED F	Project Number:	0	045-xxx
	,	P	hase 2B
			ddition
			adition
	Vote Date:	A9227, 06/16/07	All dates and BAUs
			based on schedule
			from Savin sent on
_	N OI		3/10/16
	Plans Complete:		3/10/16
Commissioner's	Approval Date:	23-Apr-2017	
CA	D + 18 Months	23-Oct-2018	A
1 or 2 Assumed Pmts (Jan-Jur		Two	
General Const. Contra	ct SA-139 Date:		
SA-139	Receive Date:	23-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to	July of next FY?	NO	
•	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified"	to DASNY date:	NONE	
	truction BEGIN:	5-Jul-2017	18
	nstruction END:	15-Jun-2018	12
	tial Completion:	15-Jun-2018	·-
FINAL COST R	EPORT FILED:	15-Jun-2019	c
Latest of "A	", "B", "C","D"	15-Jun-2019	
Early Aid Start Dat	e if requested:	23-Oct-2018	1
Build	ina Aid Beains	2018-19	<easf override<="" th=""></easf>
Two	Amort. Pmts	\$ 811,773	
	Building Aid	\$ 795,538	
	MAX	. COST ALLOWA	NCE
GRADE LEVEL	New/Add	Construction	Incidental
Pre K-6	0		
7-9	0	-	
7-12	693	11,696,324	2,924,081
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	0	-	-
Column A		\$ 11,696,324	\$ 2,924,081
•	Alt/Recon		
Pre K-6		-	
7-9		-	-
7-12		-	-
Spec Ed-DETACHED		-	
Spec Ed-ATTACHED		-	-
Column B	0	\$ -	\$ -
•		\$1	4,620,405

Month/Year	2017-18	Regional Index	1
	July	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 118.543

Control	φ	110,343		
				STATE
		ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:		Cost	Est.	
AIDED Cost Allowance	\$	9,000,000	\$	9,000,000
Presumed Capitalized Interest	\$	329,207	\$	329,207
Total Amount to be Amortized	\$	9,329,207	\$	9,329,207
Aid Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2016 Prelim. Interest Rate		3.625%		3.625%
Full Year's Amortized Debt Service	\$	811,773	\$	811,773

BUILDING	AID	CALCUL	.ATION:

Aid Ratio For Amorti	zed Debt Service	0.98	0.98
	Full Year's Aid	\$ 795,538	\$ 795,538

(MA

SEC	Building Name: D Project Number: Financing Series:	0111-xxx Phase 2B			
		GUT R	EHAB		
		Column A	Column B		
OBJECTS OF EXPENSE:	ľ	New Buildings or Additions	Alteration/ Reconstruction		
		Phase 2C			
CONSTRUCTION COSTS:		Est Costs S	avin 3/14/16		
a292 Buildings (purchase	e of)				
b293 General Construction	on	12,000,000			
c294 Heating and Ventila	ating	8,000,000			
d295 Plumbing		1,000,000			
e296 Electric		2,000,000			
f298 Other Costs					
CONSTRUCTION	CONTINGENCY				
g. TOTAL CONSTRUCTION	\$	23,000,000	-		
			_		
Maximum Constru			\$ -		
	mount UNAIDED \$	-	\$ -		
INCIDENTAL COSTS:	_				
h 000 Euritus and Eurit		200 200			
h200 Furniture and Equip i201 Clerk /Construction		200,000 1,500,000			
j240 General Administra		3,200,000			
k243 Insurance	IIION COSIS	3,200,000			
I244 Legal Services					
		100,000			
		100,000			
m245 Architect's Fees	ing (Testing)	100,000 2,000,000			
m245 Architect's Fees n246 Survey & Engineer	ing (Testing)	,			
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase		,			
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase		2,000,000			
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements		2,000,000			
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL		2,000,000	-		
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incid	\$	2,000,000 - 5 7,000,000			
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incic	sental Allowance \$ mount UNAIDED \$	2,000,000 - - - - - - - - - - - - - - - -			
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incident r. TOTAL CONSTRUCTION & II	sental Allowance \$ mount UNAIDED \$	2,000,000 	\$ -		
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incident f. TOTAL CONSTRUCTION & II s. Capitalized Interest	sental Allowance \$ mount UNAIDED \$ NCIDENTAL \$	2,000,000 - 5 7,000,000 \$ 15,249,103 5 30,000,000 606,	\$ - 317		
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incident r. TOTAL CONSTRUCTION & II	sental Allowance \$ mount UNAIDED \$ NCIDENTAL \$	2,000,000 	\$ - 317		
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incident f. TOTAL CONSTRUCTION & II s. Capitalized Interest TOTAL PROJECT APPROPRI	siental Allowance \$ mount UNAIDED \$ NCIDENTAL \$ IATION	2,000,000 6 7,000,000 6 15,249,103 6 30,000,000 606, 30,60	\$ - 317 6,317		
m245 Architect's Fees n246 Survey & Engineeri o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incident f. TOTAL CONSTRUCTION & II s. Capitalized Interest TOTAL PROJECT APPROPR	sental Allowance mount UNAIDED NCIDENTAL SIATION D or Above MCA	2,000,000 - 5 7,000,000 6 15,249,103 5 - 6 30,000,000 606, 30,60	\$ - 317 6,317		
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incit A r. TOTAL CONSTRUCTION & II s. Capitalized Interest TOTAL PROJECT APPROPR Amount UNAIDE Maximum	sental Allowance smount UNAIDED S NCIDENTAL S IATION Dor Above MCA Cost Allowance	2,000,000 - 6 7,000,000 6 15,249,103 6 - 6 30,000,000 606, 30,60	\$ - 317 6,317 317 45,517		
m245 Architect's Fees n246 Survey & Engineer o291 Site Purchase p297 Site Improvements q. TOTAL INCIDENTAL Maximum Incit A r. TOTAL CONSTRUCTION & II s. Capitalized Interest TOTAL PROJECT APPROPR Amount UNAIDE Maximum	sental Allowance mount UNAIDED NCIDENTAL SIATION D or Above MCA	2,000,000 - 5 7,000,000 6 15,249,103 5 - 6 30,000,000 606, 30,60	\$ - 317 6,317 317 317 35,517 00,000		

REVENUE SOURCES:

a.	H5710	Serial Bonds	30,606,317
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	30,606,317

	Building Name: Project Number:		0 Pi	son 9-12 111-xxx hase 2B
	Vote Date:	A92	GU 227, 06/16/07	All dates and BAUs based on schedule from Savin sent on
F	Plans Complete:			3/10/16
Commissioner's	Approval Date:	23	3-Apr-2017	
CA	D + 18 Months	23	3-Oct-2018	A
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)		Two	
General Const. Contra	ct SA-139 Date:			
	Receive Date:	2:	3-Jul-2017	<15-Oct-17
If > 15-Oct, Aid Delayed to	July of next FY?		NO	D
	SA-4 Dated:			
	SA-130 Dated:			
EXCEL "Certified"	to DASNY date:		NONE	
	truction BEGIN:		5-Jul-2017	18
	nstruction END:		Aug-2019	26
	tial Completion:		Aug-2019	
FINAL COST R	EPORT FILED: ", "B", "C","D"		Aug-2020	С
Early Aid Start Dat			-Aug-2020 3-Oct-2018	
	ing Aid Begins	2.	2018-19	<easf a<="" override="" td=""></easf>
Two	Amort. Pmts	\$	2.705.908	CEASE OVERTICE A
IWO	Building Aid	\$	2,651,790	
			ST ALLOWA	NCE
GRADE LEVEL	New/Add	C	onstruction	Incidental
Pre K-6	0	_	-	-
7-9	0		-	-
7-12	3,254		54,920,402	13,730,100
Spec Ed-DETACHED	0	_	-	-
Spec Ed-ATTACHED	180	_	6,076,013	1,519,003
Column A		\$	60,996,414	\$ 15,249,103
	Alt/Recon	_		
Pre K-6		<u> </u>		-
7-9 7-12		\vdash		-
Spec Ed-DETACHED				
Spec Ed-ATTACHED			-	
Column B	0	\$	-	\$ -
•			\$7	6,245,517
	ı			

Month/Year	2017-18	Regional Index	1	
	July	Construction	Incidental	
	Pre K-6	\$11,252	\$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
Spec Ed-I	DETACHED	\$22,504	\$5,626	
Spec Ed-	ATTACHED	\$33,756	\$8,439	
		Above	\$ 124,614	
		Control	\$ 118,543	

φ	110,343		
			STATE
	ACTUAL		ESTIMATED
	Cost	Est.	
\$	30,000,000	\$	30,000,000
\$	1,097,355	\$	1,097,355
\$	31,097,355	\$	31,097,355
	15		15
	3.625%		3.625%
\$	2,705,908	\$	2,705,908
	\$	***CTUAL Cost \$ 30,000,000 \$ 1,097,355 \$ 31,097,355 15 3.625%	COST Est. \$ 30,000,000 \$ \$ 1,097,355 \$ \$ 31,097,355 \$ 15 3.625%

DING	VID	CAL	CIII	ATION:	

Aid Ratio For Amort	zed Debt Service	0.98	0.98
	Full Year's Aid	\$ 2,651,790	\$ 2,651,790

Rochester Joint Schools Construction Board \$435,000,000 Phase II

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		Building Name: SED Project Number: Financing Series:	0010-xxx			
				Column A	LIIA	Column B
				Column		Columnia
BJE	ECTS OI	EXPENSE:		w Buildings r Additions		Alteration/ construction
			-	Phase 2D		
ON	STRUCT	TION COSTS:		Est Costs	Savin 3	1/14/16
a.	.292	Buildings (purchase of)				
b.	.293	General Construction		14,300,000		
C.	.294	Heating and Ventilating		3,500,000		
d.	.295	Plumbing		1,200,000		
e.	.296	Electric		3,000,000		
f.	.298	Other Costs (Eligible FF&E)				
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	CONSTRUCTION	\$	22,000,000		-
		Maximum Construction Allowance	\$	16,742,790	\$	-
		Amount Above MCA	\$	5,257,210	\$	-
NCIE	DENTAL	Amount Above MCA COSTS:	\$	5,257,210	\$	-
		COSTS:	\$		\$	-
h.	.200	COSTS: Furniture and Equipment	\$	800,000	\$	-
h.	.200	COSTS: Furniture and Equipment Clerk /Construction Manager	\$	800,000 1,200,000	\$	-
h. i. j.	.200 .201 .240	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs	\$	800,000	\$	-
h. i. j. k.	.200 .201 .240 .243	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance	\$	800,000 1,200,000 1,550,000	\$	-
h. i. j.	.200 .201 .240 .243 .244	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services	\$	800,000 1,200,000 1,550,000 - 50,000	\$	-
h. i. j. k.	.200 .201 .240 .243 .244 .245	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees	\$	800,000 1,200,000 1,550,000	\$	-
h. i. j. k.	.200 .201 .240 .243 .244 .245	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing)	\$	800,000 1,200,000 1,550,000 - 50,000	\$	-
h. i. j. k. l. m.	.200 .201 .240 .243 .244 .245 .246	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	\$	800,000 1,200,000 1,550,000 - 50,000	\$	_
h. i. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		800,000 1,200,000 1,550,000 - 50,000 1,400,000 - -	\$	_
h. i. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	\$	800,000 1,200,000 1,550,000 - 50,000 1,400,000	\$	-
h. i. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		800,000 1,200,000 1,550,000 - 50,000 1,400,000 - -	\$	-
h. i. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements		800,000 1,200,000 1,550,000 - 50,000 1,400,000 - -	\$	-
h. i. j. k. l. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	\$	800,000 1,200,000 1,550,000 - 50,000 1,400,000 - - 5,000,000		-
h. i. j. k. l. m. o. p.	.200 .201 .240 .243 .244 .245 .246 .297	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED	\$	800,000 1,200,000 1,550,000 50,000 1,400,000 - - 5,000,000 3,551,091 1,448,909		•
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 .297 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL	\$	800,000 1,200,000 1,550,000 - 50,000 1,400,000 - - - 5,000,000 3,551,091 1,448,909	\$	-
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest	\$	800,000 1,200,000 1,550,000 1,550,000 1,400,000 - - - 5,000,000 3,551,091 1,448,909 27,000,000	\$	-
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL	\$	800,000 1,200,000 1,550,000 1,550,000 1,400,000 - - - 5,000,000 3,551,091 1,448,909 27,000,000	\$	-
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION	\$	800,000 1,200,000 1,550,000 -50,000 1,400,000 -5,000,000 3,551,091 1,448,909 27,000,000	\$,005	-
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	800,000 1,200,000 1,550,000 1,550,000 1,400,000 - - - 5,000,000 3,551,091 1,448,909 27,000,000 27,1	\$ 8,124	
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	800,000 1,200,000 1,550,000 1,550,000 1,400,000 - - - 5,000,000 3,551,091 1,448,909 27,000,000	\$,005	
h. i. j. k. l. m. n. o. p. q.	.200 .201 .240 .243 .244 .245 .246 .291 TOTAL II	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	800,000 1,200,000 1,550,000 1,550,000 1,400,000 - - 5,000,000 3,551,091 1,448,909 27,000,000 172 27,11	\$ 8,124	

REVENUE	SOURCES:
---------	----------

a.	H5710	Serial Bonds	27,172,005
C.	H5731	BANS Redeemed from Appropriat	
g.	g. HR5031 Capital Reserve Transfer		
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	27,172,005

		Building Name:	Coo	per PreK-6	
	SED F	roject Number:	C	0010-xxx	
	Fi	nancing Series:	Phase 2C		
		_	GL	JT REHAB	
		Vote Date:	A9227, 06/16/07		
		vote Date.	AJZZI, OUTOO	All dates and BAUs	
				based on schedule	
				from Savin sent on	
	P	lans Complete:		3/10/16	
	Commissioner's A	Approval Date:	23-Mar-2018		
	Earliest Aid Start CA	D + 18 Months	23-Sep-2019	A	
	1 or 2 Assumed Pmts (Jan-Jur	=1, Jul-Dec=2)	Two		
	General Const. Contract	t SA-139 Date:			
		Receive Date:	23-Jun-2018	<15-Oct-18	
	If > 15-Oct, Aid Delayed to 3	luly of next FY?	NO	D	
		SA-4 Dated:			
		SA-130 Dated:			
	EXCEL "Certified" t		NONE		
		truction BEGIN	5-Jul-2018	18	
		nstruction END	15-Apr-2020 15-Apr-2020	22 B	
		Cert. Substantial Completion:			
	FINAL COST REPORT FILED				
			15-Apr-2021	С	
	Latest of "A	', "B", "C","D"	15-Apr-2021	C	
	Latest of "A' Early Aid Start Dat	', "B", "C","D" e if requested:	15-Apr-2021 23-Sep-2019		
	Latest of "A Early Aid Start Dat FY Buildi	', "B", "C","D" e if requested: ng Aid Begins	15-Apr-2021 23-Sep-2019 2019-20	<easf override<="" th=""></easf>	
	Latest of "A' Early Aid Start Dat	', "B", "C","D" e if requested: ng Aid Begins Amort. Pmts	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446		
**Accumes PAUs are de	Latest of "A Early Aid Start Dat FY Buildi Two	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837	<easf override<="" td=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX.	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW	<easf ance<="" override="" td=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED GRADE LEVEL	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW	<easf ance="" incidental<="" override="" td=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED GRADE LEVEL Pre K-6	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW. Construction 12,692,115	<easf 2,538,423<="" ance="" incidental="" override="" td=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Build Two publed with approval of SED GRADE LEVEL Pre K-6 7-9	', "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW Construction 12,692,115	<easf ance="" incidental<="" override="" td=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two bubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW. Construction 12,692,115	<easf -<="" 2,538,423="" ance="" incidental="" override="" th="" =""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW. Construction 12,692,115	<easf -="" 2,538,423="" ance="" incidental="" override="" th="" ="" <=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two bubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW Construction 12,692,115	<easf -<="" 2,538,423="" ance="" incidental="" override="" td="" =""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Build Two bubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW. Construction 12,692,115 - - - 4,050,675		
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Build Two bubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW. Construction 12,692,115 - - - 4,050,675		
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two Dubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,630,446 \$ 1,793,837 COST ALLOW, Construction 12,692,115 - - 4,050,675 \$ 16,742,790	ANCE Incidental 2,538,423 1,012,668 \$ 3,551,091	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW Construction 12,692,115 - 4,050,675 \$ 16,742,790	<easf \$="" -="" 1,012,668="" 2,538,423="" 3,551,091="" ance="" incidental="" override="" td="" ="" <=""></easf>	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two publed with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-9	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW Construction 12,692,115 - - 4,050,675 \$ 16,742,790	ANCE Incidental 2,538,423	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Buildi Two Dubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW, Construction 12,692,115 - - 4,050,675 \$ 16,742,790	ANCE Incidental 2,538,423	
Assumes BAUs are do	Latest of "A Early Aid Start Dat FY Build Two Dubled with approval of SED GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED	", "B", "C", "D" e if requested: ng Aid Begins Amort. Pmts Building Aid MAX. New/Add 1,128 0 0 0 120 1,248	15-Apr-2021 23-Sep-2019 2019-20 \$ 1,830,446 \$ 1,793,837 COST ALLOW CONST ALLOW 4,050,675 \$ 16,742,790	ANCE Incidental 2,538,423	

Month/Year	2017-18 Regional Index		1
	June	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614

ACTUAL		ESTIMATED	
Cost E	st.		
\$ 20,293,881	\$	20,293,881	
\$ 742,320	\$	742,320	
\$ 21,036,201	\$	21,036,201	
15		15	
3.625%		3.625%	
\$ 1,830,446	\$	1,830,445	
\$ \$ \$	Cost E \$ 20,293,881 \$ 742,320 \$ 21,036,201 15 3.625%	Cost Est. \$ 20,293,881 \$ \$ 742,320 \$ \$ 21,036,201 \$ 15 3.625%	

BUILDING AID CALCULATION:

Aid Ratio For Amortiz	ed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,793,837	\$ 1,793,836
То	tal Building Aid	\$ 26,907,555	\$ 26,907,540

CMA

		Forbes PreK-6						
		0004-xxx						
	Financing Series:			Phase 2C				
				GUT	RI	EHAB		
				Column A		С	olumn B	
					П			
			١		П			
				w Buildings r Additions	П		eratior nstruc	
0D II	-0.0	F EXPENSE:	0	r Additions	П	Keco	nstruc	tion
OBJE	EC 13 01	FEAFENSE:	Ι.		П			
			'	Phase 2D	Ū			
		TION COSTS:	_	Est Costs	Sa	ivin 3/1	4/16	
a. b.	.292	Buildings (purchase of) General Construction	H	14.300.000	Н			
C.	.293	Heating and Ventilating	\vdash	3,500,000	Н			
d.	.295	Plumbing		1,200,000	Н			
e.	.296	Electric		3,000,000	Н			
f.	.298	Utility and Service Systems						
		CONSTRUCTION CONTINGENCY			П			
g.	TOTAL C	CONSTRUCTION	\$	22,000,000	П			-
			L.	100%	П		0%	
		Maximum Construction Allowance	\$	18,543,090	П	\$		-
		Amount UNAIDED	\$	3,456,910	П	\$		-
INCIL	DENTAL	COSTS:	_					
-	200	E	<u> </u>	4 000 000	П			
<u>h.</u> i.	.200	Furniture and Equipment Clerk /Construction Manager	\vdash	1,000,000	П			
- <u>i.</u>	.240	General Administration Costs	\vdash	2,350,000	П			
 k.	.243	Insurance		2,000,000	П			
	.244	Legal Services		50.000	П			
m.	.245	Architect's Fees		1,400,000	П			
n.	.246	Survey & Engineering (Testing)		-	П			
0.	.291	Site Purchase		-	П			
p.	.297	Site Improvements		-	П			
q.	TOTAL I	NCIDENTAL	\$	6,000,000	П			-
					П			
		Maximum Incidental Allowance	\$	3,961,784	П	\$		
		Maximum Incidental Allowance Amount UNAIDED	\$	3,961,784 2,038,216		\$		
		Amount UNAIDED	\$	2,038,216				
		Amount UNAIDED CONSTRUCTION & INCIDENTAL		2,038,216 28,000,000		\$		_
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest	\$	2,038,216 28,000,000 178		\$ 875		-
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL	\$	2,038,216 28,000,000 178		\$		-
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION	\$	2,038,216 28,000,000 178 28,1	78	\$ 875 3,375		-
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	2,038,216 28,000,000 178 28,1	78 3,	\$ 375 3,375		-
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	\$	2,038,216 28,000,000 178 28,1 5,67 \$22,5	78 3, 50	\$ 875 8,375 501 4,874		
S.	Capitaliz	Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest PROJECT APPROPRIATION Amount UNAIDED or Above MCA	\$	2,038,216 28,000,000 178 28,1 5,67 \$22,5 \$22,5	78 3, 50,	\$ 375 3,375		-

REVENUE SOURCES:

a.	H5710	Serial Bonds	28,178,375
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	28,178,375

	Building Name			es PreK-6
	SED F	Project Number:	C	004-xxx
	Fi	nancing Series:	P	hase 2C
		nanonig Conco.		IT REHAB
	Vote Date:			TILLIAD
		vote Date:	A9227, 06/16/07	All dates and BAUs
				based on schedule
				from Savin sent on
	Р	lans Complete:		3/10/16
Commi	ssioner's A	Approval Date:	23-Mar-2018	
		D + 18 Months	23-Sep-2019	Α
1 or 2 Assumed Pm			Two	
		t SA-139 Date:		
General Gor		Receive Date:	23-Jun-2018	<15-Oct-18
If > 15-Oct, Aid D			NO	
	,	SA-4 Dated:		
		SA-130 Dated:		1
EXCEL "	Certified" t	o DASNY date:	NONE	
	Cons	truction BEGIN	5-Jul-2018	18
	Co	nstruction END	15-Jul-2020	25
		tial Completion:	15-Jul-2020	В
		REPORT FILED	15-Jan-2021	С
		", "B", "C","D"	15-Jan-2021	
Early Aid		e if requested:	23-Sep-2019	
		ng Aid Begins	2019-20	<easf override<="" th=""></easf>
	Two	Amort. Pmts	\$ 2,029,871	
8411		Building Aid	\$ 1,989,274 . COST ALLOW	1105
sumes BAUs are doubled with approval				T
GRADE L		New/Add	Construction	Incidental
F	re K-6	1,198	13,479,746	2,695,949
	7-9	0	-	
Spec Ed-DETA	7-12 CHED	0	-	-
Spec Ed-DETA Spec Ed-ATTA		150	5,063,344	1,265,835
	Column A	1348	\$ 18.543.090	\$ 3.961.784
		Alt/Recon		, , 0,001,104
	re K-6	AIGINECOII		
	7-9		-	-
	7-12		-	-
Spec Ed-DETA			-	-
Spec Ed-ATTA			-	-
	Column B	0	\$ -	\$ -
				2.504.874
		ı	Ψ2	-,,

Month/Year	2017-18	Regional Index	1
	JUN	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 118,472

ACTUAL ESTIMATED AMORTIZED COST ALLOWANCE: Cost Est. AIDED Cost Allowance \$ 22,504,874 \$ 22,504,874 823,195 \$ 823,195 23,328,069 \$ 23,328,069 15 15 3.625% 3.625% 2,029,871 \$ 2,029,870 Presumed Capitalized Interest \$ Total Amount to be Amortized \$
Aid Amortization Period (Not Local Finance Law) Rochester Series 2016 Prelim. Interest Rate Full Year's Amortized Debt Service

BUILDING AID CALCULATION:

Ratio For Amortia	zed Debt Service	0.98	0.980	l
	Full Year's Aid	\$ 1,989,274	\$ 1,989,273	l
То	tal Building Aid	\$ 29,839,110	\$ 29,839,095	

STATE

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

	Building Name: SED Project Number: Financing Series:			0002-xxx Phase 2C				
				GUT R	ŁΕ	HAB.		
				Column A		Co	lumn B	
			Ne	w Buildings		Alte	ration/	
			0	r Additions		Recon	structio	n
DBJ	ECTS OF	EXPENSE:						
				Phase 2D				
'n	ISTRICT	ION COSTS:		Est Costs S		 	1/16	
a.	.292	Buildings (purchase of)		ESI CUSIS 3	a	VIII 3/ 14	#/10	-
b.	.292	General Construction		15,700,000	H			Н
C.	.294	Heating and Ventilating		3,600,000	H			Н
d.	.295	Plumbing		1,200,000	H			Н
_u. e.	.295	Electric		4,500,000	H			Н
f.	.298	Other Costs		4,500,000	H			Н
	.290	CONSTRUCTION CONTINGENCY			H			Н
_	TOTAL C	ONSTRUCTION		25,000,000.00		\$		Н
<u>g</u> .	TOTAL	ONSTRUCTION	_	23,000,000.00		Ψ		٦
		Maximum Construction Allowance	¢	28,107,184		\$		-
		Amount UNAIDED	Ψ	20, 107, 104		Ψ		-
NO	DENTAL							_
NCI	DENTAL	C0313.	_					_
_								_
<u>h.</u>	.200	Furniture and Equipment		1,000,000			-	_
<u>į.</u>	.201	Clerk /Construction Manager	_	1,400,000			-	Н
<u>j.</u>	.240	General Administration Costs		2,050,000			-	_
k.	.243	Insurance						Ц
_1	.244	Legal Services		50,000			-	
m.	.245	Architect's Fees		1,500,000			-	
n.	.246	Survey & Engineering (Testing)						Ц
0.	.291	Site Purchase					-	Ц
_p.	.297	Site Improvements						Ц
q.	TOTAL IN	ICIDENTAL		6,000,000.00		\$	-	
						\$	-	
		Maximum Incidental Allowance	\$	6,077,137		\$	-	П
		Amount UNAIDED						П
								П
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	31,000,000		\$	-	
s.	Capitaliza	ed Interest		197,	4	87		
	TOTAL P	ROJECT APPROPRIATION		31,19	7	,487		П
				,		,		-
		Amount UNAIDED or Above MCA		197.	4	07		
		Maximum Cost Allowance		\$34,1				٩
		AIDED COST ALLOWANCE		\$31,0				
s.		BOND %		99	.4	1%		
REV	ENUE SO	DURCES:						

REVENUE SOURCES:

a.	H5710	Serial Bonds	31,197,487
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
			31,197,487

	Building Name:	Bart	on PreK-6
SED F	roject Number:	0	002-xxx
Fi	nancing Series:	Р	hase 2C
			T REHAB.
	Vote Date:	A9227, 06/16/07	T ILLIAD.
	Voic Date.	A3221, 00/10/01	All dates and BAUs
			based on schedule
			from Savin sent on
P	lans Complete:		3/10/16
Commissioner's		23-Mar-2018	
Earliest Aid Start CA	D + 18 Months	23-Sep-2019	A
1 or 2 Assumed Pmts (Jan-Jur	=1, Jul-Dec=2)	Two	
EST. General Const. Contract	t SA-139 Date:		
	Receive Date:	23-Jun-2018	<15-Oct-18
If > 15-Oct, Aid Delayed to J	uly of next FY?	NO	D
	SA-4 Dated:		
	SA-130 Dated:		
EXCEL "Certified" t		NONE	
	truction BEGIN	5-Jul-2018	18
	nstruction END		26
	ial Completion:	15-Aug-2020	B C
	", "B", "C","D"	15-Feb-2021 15-Feb-2021	C
Early Aid Start Dat		23-Sep-2019	
	ng Aid Begins	2019-20	<easf override<="" th=""></easf>
Two	Amort. Pmts	\$ 2,796,105	
	Building Aid	\$ 2,740,183	
Assumes BAUs are doubled with approval of SED	MAX	COST ALLOWA	ANCE
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>
Pre K-6	1688	18,993,165	3,798,633
7-9	0	-	-
7-12	0	-	-
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	270 1958	9,114,019 \$ 28,107,184	2,278,504 \$ 6.077.137
Column A		\$ 20,107,104	\$ 6,077,137
	Alt/Recon		
Pre K-6	0	-	-
7-9 7-12	0	<u> </u>	-
Spec Ed-DETACHED	0		-
Spec Ed-ATTACHED	0		-
Column B	0	\$ -	\$ -
	-		4,184,321
		ą.	.,

		COST INDEX	
Month/Year	2017-18	Regional Index	1
	June	Construction	Incidental
	Pre K-6	\$11,252	\$2,250
	7-9	\$15,753	\$3,938
	7-12	\$16,878	\$4,219
Spec Ed-I	DETACHED	\$22,504	\$5,626
Spec Ed-	ATTACHED	\$33,756	\$8,439
		Above	\$ 124,614
		Control	\$ 120,802

	ACTUAL		ESTIMATED
AMORTIZED COST ALLOWANCE:	Cost	Est.	
AIDED Cost Allowance	\$ 31,000,000	\$	31,000,000
Presumed Capitalized Interest	\$ 1,133,934	\$	1,133,934
Total Amount to be Amortized	\$ 32,133,934	\$	32,133,934
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2016 Prelim. Interest Rate	3.625%		3.625%
Full Year's Amortized Debt Service	\$ 2,796,105	\$	2,796,105

STATE

BUILDING AID CALCULATION:

Aid Ratio For Amortia	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 2,740,183	\$ 2,740,183
To	tal Building Aid	\$ 41,102,745	\$ 41,102,745

Rochester Joint Schools Construction Board \$435,000,000 Phase II

CMA

		Building Name: SED Project Number: Financing Series:		000	jold Pre K-6 6-xxx se 2C
				GUT I	REHAB
				Column A	Column B
ОВЈ	ECTS O	F EXPENSE:	or	w Buildings Additions	Alteration/ Reconstruction
CON	ISTRIICT	TION COSTS:			Savin 3/14/16
a.	.292	Buildings (purchase of)		Lat Costa C	Javiii 3/14/10
- b.	.293	General Construction		14,000,000	
C.	.294	Heating and Ventilating		2,600,000	
d.	.295	Plumbing		1,200,000	
e.	.296	Electric		4,200,000	
f.	.298	Other Costs (Eligible FF&E)			
		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	ONSTRUCTION	\$	22,000,000	-
				100%	0%
		Maximum Construction Allowance	\$	22,436,239	\$ -
		Amount UNAIDED	\$	-	\$ -
INCI	DENTAL	COSTS:			
h.	.200	Furniture and Equipment		1,000,000	
_ i.	.201	Clerk /Construction Manager		1,200,000	
<u>j.</u>	.240	General Administration Costs		1,350,000	
k.	.243	Insurance		-	
<u>l.</u>	.244	Legal Services		50,000	
m.		Architect's Fees		1,400,000	
n.	.246	Survey & Engineering (Testing)		-	
0.		Site Purchase		-	
р.	.297	Site Improvements			
q.	TOTAL II	NCIDENTAL	\$	5,000,000	-
		Maximum Incidental Allowance	\$	4,689,780	\$ -
		Amount UNAIDED	\$	310,220	
		CONSTRUCTION & INCIDENTAL	\$	27,000,000	\$ -
_S.		ed Interest			,005
	IOTAL P	PROJECT APPROPRIATION		27,1	72,005
		Amount UNAIDED or Above MCA			,225
		Maximum Cost Allowance			26,019
		AIDED COST ALLOWANCE			89,780
s.		BOND %		98	.2%

REVENUE SOURCES:

a.	H5710	Serial Bonds	27,172,005
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	27.172.005

				l
	Building Name:		skjold Pre K-6	
	Project Number:		006-xxx	
Fi	nancing Series:		nase 2C	
			T REHAB	
	Vote Date:	A9227, 06/16/07		
			All dates based on sch	
n	llana Camplata.		4/1/2016 and BAUs bas	
	lans Complete:	23-Mar-2018	dated 3/10/16 both from	n Savin
Commissioner's A Earliest Aid Start CA		23-War-2016 23-Sep-2019	A	
1 or 2 Assumed Pmts (Jan-Jur		7wo	^	
EST. General Const. Contract		7 W O		
SA-139	Receive Date:	23-Jun-2018	<15-Oct-18	
If > 15-Oct, Aid Delayed to J		NO		D
	SA-4 Dated: SA-130 Dated:			
EXCEL "Certified" t		NONE		
	struction BEGIN	5-Jul-2018	18	
	nstruction END	15-Aug-2019	14	
	tial Completion:	15-Aug-2019	В	
	REPORT FILED ", "B", "C","D"	15-Aug-2020 15-Aug-2020	С	
Early Aid Start Dat		23-Sep-2019		
	ng Aid Begins	2019-20	<easf override<="" td=""><td></td></easf>	
Two	Amort. Pmts	\$ 2,407,336		
	Building Aid	\$ 2,359,189		ı
Assumes BAUs are doubled with approval of SED GRADE LEVEL	New/Add	Construction	Incidental	
Pre K-6	1,634	<u>Construction</u> 18,385,564	3,677,112	
7-9	0	-		
7-12	0	-	-	
Spec Ed-DETACHED	0	- 4.050.075	- 4 040 000	
Spec Ed-ATTACHED Column A	120 1,754	4,050,675 \$ 22,436,239	1,012,668 \$ 4,689,780	
Column	Alt/Recon	Ψ 22,400,200	Ψ,000,100	
Pre K-6		-	-	
7-9		-	-	
7-12		-	-	
Spec Ed-DETACHED Spec Ed-ATTACHED		-	-	
Column B	0	\$ -	\$ -	
=		\$27	7,126,019	
				•
Manth Of and	0047.40	COST INDEX	1	Ī
Month/Year	2017-18	Regional Index	•	
	JUN Pre K-6	Construction \$11,252	Incidental \$2,250	
	7-9	\$15,753	\$3,938	
	7-12	\$16,878	\$4,219	
	DETACHED	\$22,504	\$5,626	
Spec Ed-	ATTACHED	\$33,756	\$8,439	
		Above Control		STATE
		Control	ACTUAL	ESTIMATED
AMORT	IZED COST	ALLOWANCE:	Cost Es	
		D Cost Allowance		\$ 26,689,780
	Presumed Ca	pitalized Interest	\$ 976,273	\$ 976,273
****		nt to be Amortized		
		im. Interest Rate	15 3.625%	15 3.625%
	Amortized De		\$ 2,407,336	
			, , , , , , , , , , , , , , , , , , , ,	. , , , , , , , , , , , , , , , , , , ,
		ALCULATION:		
Aid	Ratio For Amort	ized Debt Service	0.980	0.980
		Full Year's Aid	\$ 2,359,189	\$ 2,359,189

Total Building Aid \$

35,387,835 \$ 35,387,835

CMA

		Building Name: SED Project Number: Financing Series:	Flower Ci 0054 Phas GUT R	-xxx e 2D
			Column A	Column B
			New Buildings or	Alteration/
			Additions	Reconstruction
OBJ	ECTS OF	EXPENSE:		
			Phase 2D	
CON	STRUCT	ION COSTS:	Est Costs S	avin 3/14/16
a.	.292	Buildings (purchase of)		
_b.	.293	General Construction	12,500,000	
C.	.294	Heating and Ventilating	3,500,000	
d.	.295	Plumbing	1,000,000	
e.	.296	Electric	2,000,000	
f.	.298	Other Costs		
		CONSTRUCTION CONTINGENCY		
g.	TOTAL C	ONSTRUCTION	19,000,000.00	\$ -
		Maximum Construction Allowance	\$ 18,745,624	\$ -
		Amount UNAIDED	\$ 254,376	
INCI	DENTAL	COSTS:		
h.	.200	Furniture and Equipment	800,000	
i.	.201	Clerk /Construction Manager	1,200,000	
j.	.240	General Administration Costs	550,000	

INCID	ENTAL	COSTS:				
h.	.200	Furniture and Equipment	800,000			
i.	.201	Clerk /Construction Manager	1,200,000			
j.	.240	General Administration Costs	550,000			
k.	.243	Insurance				
T.	.244	Legal Services	50,000			
m.	.245	Architect's Fees	1,400,000			
n.	.246	Survey & Engineering (Testing)				
0.	.291	Site Purchase				
p.	.297	Site Improvements				
q. T	OTAL IN	NCIDENTAL	4,000,000.00		\$	-
					\$	-
		Maximum Incidental Allowance-	\$ 4,002,291		\$	-
		Amount UNAIDED				
r. T	OTAL C	ONSTRUCTION & INCIDENTAL	\$ 23,000,000	ł	\$	-
s. C	Capitalize	ed Interest	C	,		
	-	ROJECT APPROPRIATION	23,00	0	,000	
		Amount UNAIDED or Above MCA	254,	37	76	
		Maximum Cost Allowance	\$22,74	47	,915	
		AIDED COST ALLOWANCE	\$22,74	45	,624	
s.		BOND %	98.	9	%	
		NIBOSO				

REVENUE SOURCES:

a.	H5710	Serial Bonds	23,000,000
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	23,000,000

	Building Name:		r City PreK-6		
SED F	Project Number:	(0054-xxx		
F	inancing Series:	P	hase 2D		
		GU	IT REHAB.		
	Vote Date:	A9227, 06/16/07			
			All dates based on sch	edule dated	
			4/1/2016 and BAUs bas		le
	Plans Complete:		dated 3/10/16 both fron	1 Savin	
Commissioner's	Approval Date:	30-Oct-2019			
Earliest Aid Start Co	AD + 18 Months	30-Apr-2021	A		
1 or 2 Assumed Pmts (Jan-Jul	n=1, Jul-Dec=2)	Two			
General Const. Contra					
	Receive Date:	30-Jan-2020	>15-Oct-19	D	
If > 15-Oct, Aid Delayed to	SA-4 Dated:	YES		U	
	SA-130 Dated:				
EXCEL "Certified"		NONE	1		
	struction BEGIN	6-Jan-2020	1		
	onstruction END	31-Jul-2021			
FINAL Cert. Substan		31-Jul-2021	В		
	REPORT FILED		С		
	", "B", "C","D"	31-Dec-2021			
Early Aid Start Date		30-Apr-2021		1	
	ing Aid Begins Amort. Pmts	2021-22 \$ 2.072.005	<easf override<="" th=""><th>l</th><th></th></easf>	l	
Two	Building Aid				
Assumes BAUs are doubled with approval of SED		COST ALLOW	ANCE		
GRADE LEVEL	New/Add	Construction	Incidental		
Pre K-6	1216	13,682,280	2,736,456		
7-9	0	-	-		
7-12	0	-	-		
Spec Ed-DETACHED Spec Ed-ATTACHED	0 150	5,063,344	1,265,835		
Column A	1,366	\$ 18,745,624			
oddini	Alt/Recon	¥ 10,1 10,02 1	1,002,201		
Pre K-6	0	-	-		
7-9	0	-	-		
7-12	0	-	-		
Spec Ed-DETACHED	0	-	-		
Spec Ed-ATTACHED	0				
Column B	0	\$ -	\$ -	I	
		\$4	22,747,915	İ	
Month/Year	2017-18	Regional Index	1		
	June	Construction	Incidental		
	Pre K-6	\$11,252	\$2,250		
	7-9	\$15,753	\$3,938		
	7-12	\$16,878	\$4,219		
	DETACHED	\$22,504	\$5,626		
Spec Ed-	ATTACHED	\$33,756	\$8,439		
		Above			
		Control	\$ 118,260 ACTUAL	STATE ESTIMATED	n
AMORTI:	ZED COST A	I I OWANCE:	Cost E		1
AWORTIA		Cost Allowance		st. \$ 22,745,	624
		italized Interest			,957
		to be Amortized		\$ 23,606,	
Aid Amortization			15	15	
Rochester Se	eries 2016 Prelin	n. Interest Rate	3.750%	3.7	750%
Full Year's	Amortized Deb	t Service	\$ 2,072,005	\$ 2,072	,004
BUILT	DINC AID CA	I CILL ATION			
BUILL	DING AID CA	LCULATION:	0.00		

Aid Ratio For Amortized Debt Service

Full Year's Aid \$ Total Building Aid \$ 0.98

2,030,565 \$ 2,030,564

0.980

Construction Project Cost Index

BUILDING COST INDEX AND MAXIMUM COST ALLOWANCE PER RATED CAPACITY UNIT (July 1992 Index = 100)

SA-139 Construction Contract Signing Month

The Construction Project Cost Index values are used for estimates only. When using to develop cost allowances for actual construction projects, please review these cost indices carefully and confirm with your project manager at the Office of Facilities Planning.

2018		PREK-6			7-9			7-12		SP E	D-A DETACH	HED	SP EI	D-B ATTACH	ED	
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL
DEC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 DE
NOV		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 N
OCT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0
SEP		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 SE
AUG		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 AL
JUL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JL
JUN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JL
MAY		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 M
APR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 AF
MAR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 M
FEB		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 FE
JAN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JA
2017			PREK-6			7-9			7-12		SP ED-	A DETAC	UED	en en e	ATTAC	HED
OTT ONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL I
DEC		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 DE
NOV		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 N
OCT		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 00
SEP		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 SE
AUG		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 AL
JUL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JL
JUN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JL
MAY		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 M
APR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 AF
MAR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 M
FEB		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 FE
JAN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 JA
																- 1
2016			PREK-6			7-9			7-12		SP ED-	A DETAC	HED	SP ED-E	ATTAC	· ·
	INDEX	CONSTR	PREK-6 INCID	TOTAL	CONSTR	7-9 INCID	TOTAL	CONSTR	7-12 INCID	TOTAL	SP ED-	A DETAC	HED TOTAL	SP ED-E	ATTAC	· ·
IONTH DEC	INDEX	0	INCID 0	0	CONSTR 0	INCID 0	0	0		TOTAL 0						TOTAL I
DEC NOV	INDEX	0 0	0 0	0	0 0	0 0	0	0 0	0 0	0	CONSTR 0 0	0 0	0 0	CONSTR 0 0	0 0	TOTAL I
DEC NOV OCT	INDEX	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	TOTAL 0 DE 0 NO 0 OO
DEC NOV OCT SEP	INDEX	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	**************************************
DEC NOV OCT SEP AUG	INDEX	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	**************************************
DEC NOV OCT SEP AUG JUL	INDEX	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	TOTAL 1
DEC NOV OCT SEP AUG JUL JUN	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	TOTAL O DE O
DEC NOV OCT SEP AUG JUL JUN MAY	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	TOTAL I O DE O NO O SE O AL O JU O MA O JU O MA
DEC NOV OCT SEP AUG JUL JUN MAY APR	INDEX	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 DE 0 NO 0 OF
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR	INDEX	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL I O DE COMBRE COM
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB	INDEX	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	TOTAL 1
DEC NOV OCT SEP AUG JUL JUN MAY APR MAR	INDEX	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	TOTAL I O DE COMBRE COM
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DISTRICT CODE: 261600 STATE AID: 2015-16 DISTRICT NAME: ROCHESTER CITY SD DATE: 1/20/2016

SUMMARY OF BUILDING AID RATIOS BUILDING AID OUTPUT REPORT (BLD-SBA)

BLD-SBA

I. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL PRIOR TO 7/1/98

8 2012 ACTUAL VALUATION	5,910,991,579
9 2013-14 RWADA	31,853
10 2012 ACTUAL VALUATION/2013-14 RWADA	185,570
10a Statewide Average 2012 ACTUAL VALUATION/2013-14 RWADA	680,400
11 ENTRY 9 / 10a	0.272
12 ENTRY 10 * .510	0.138
13 2015-16 RWADA AID RATIO (1.000 - ENTRY 11, MAX .950)	0.862
14 SELECTED 2014-15 BLDG AID RATIO	0.881
15 SELECTED 2015-16 BLDG AID RATIO (> OF ENT12 OR ENT13)	0.881 BLD

II. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/98 BUT PRIOR TO 7/1/2000

16 SELECTED 2015-16 BLDG AID RATIO ENHANCED BY 10%

0.950 BLD10 INCENTIVE (ENT 14 + .100, MAX .950)

III. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/2000 BUT PRIOR TO 7/1/2005

17 SELECTED 1999-00 BLDG AID RATIO MINUS 10%	0.619
18 REVISED SELECTED 2015-16 BLDG AID RATIO	
(> OF ENT 13 OR ENT 17, MAX .950)	0.862
19 BUILDING AID RATIO FOR LOW WEALTH AID ELIGIBLE SCHO	OOL
DISTRICTS (LOW WEALTH DISTRICTS INCLUDE THOSE WHO	DSE
PUPIL WEALTH RATIO IS > 2.5 AND ALTERNATE PUPIL	
WEALTH RATIO IS < .85) (1.263 * SEL SHARING RATIO)	0
20 2015-16 BLD3 SELECTED BUILDING AID RATIO FOR LOW	
WEALTH SCHOOL DISTRICTS	
(GREATER OF ENT 18 OR ENT 19, MAX .950)	0
21 2015-16 BLD3 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (ENT 18 + .100, MAX .950)	0.950 BLD3

IV. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **ON OR AFTER 7/1/2005**

			_	
BY 10% INCENTIVE (NON	I-HNSBAR DISTRICTS)	(ENT 21)	0.950	BLD4
27 2015-16 BLD4 SELECTED	BUILDING AID RATIO E	NHANCED		
BY 10% INCENTIVE	(ENT 25 + .100, MAX .98	30)	0.980	HNSBAR
26 SELECTED 2015-16 BUIL	DING AID RATIO + HNSB	AR ENHANCED		
HNSBAR	(ENT 18 + ENT 24)		0.905	
25 SELECTED 2015-16 BUIL	DING AID RATIO BEFORE	E 10% PLUS		
(LESSER OF ENT 23 OR I	ENT 22)		0.043	
24 HIGH NEEDS SUPPLEME	NTAL BUILDING AID RAT	TO (HNSBAR)		
(0.98 - ENT 17)			0.118	
23 0.98 MINUS 2015-16 SEL	BUILDING AID RATIO BE	FORE 10%		
22 HIGH NEEDS SUPPLEME	NT (ENT 18 * .0	05)	0.043	

REORGANIZATION INCENTIVE DECIMAL (SA-139 < 07/01/2010) 0

0.980 SEL BLD4 + REORGANIZATION DECIMAL (MAX = .980)



APPENDIX D

SCHOOL DISTRICT RESOLUTION ACKNOWLEDGING THE LOCAL SHARE CONTRIBUTION

[TO COME]

APPENDIX E

STATE LEGISLATION INTRODUCED REGARDING THE EXTENDED MCA APPROACH

4/15/2016 Legislative Information - LBDC 4/15/2016 Legislative Information - LBDC

A9758 Morelle Same as S 7290 ROBACH

Education Law

TITLE....Relates to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

Currently on Assembly Committee Agenda

Education (NOLAN)

OFF THE FLOOR, Tuesday, April 12, 2016

04/05/16 referred to education

04/12/16 reported referred to ways and means

MORELLE, BRONSON

Amd •3602, Ed L

Relates to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board.

STATE OF NEW YORK

9758

IN ASSEMBLY

April 5, 2016

Introduced by M. of A. MORELLE, BRONSON -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding a new subparagraph 6 to read as follows:
- 3 (6) Notwithstanding any other provision of law to the contrary, for
- 4 the purpose of computation of building aid for reconstruction or modern-5 izing of no more than eight projects pursuant to chapter five hundred
- 6 thirty-three of the laws of two thousand fourteen, multi-year cost
- 7 allowances for each project shall be established and utilized two times
- 8 in the first five-year period. Subsequent multi-year cost allowances
- 9 shall be established no sooner than ten years after establishment of the
- 10 first maximum cost allowance authorized pursuant to this subparagraph.
- 11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14901-01-6

NEW YORK STATE ASSEMBLY MEMORANDUM IN SUPPORT OF LEGISLATION submitted in accordance with Assembly Rule III, Sec 1(f)

BILL NUMBER: A9758

SPONSOR: Morelle

TITLE OF BILL:

An act to amend the education law, in relation to building aid for reconstruction or modernizing projects of the Rochester joint schools construction board

PURPOSE:

For the purpose of making the most efficient use of resources and to maximize the educational benefit of the reconstruction and modernization of Rochester City School District (RCSD) buildings pursuant to chapter 533 of the laws of 2014, this bill would authorize two multi-year cost allowances in a five-year period for eight projects for the computation of Building Aid. In consideration of this authorization, additional multi-year cost allowances could not be reset for effected buildings for a period of ten-years after establishment of the first maximum cost allowance authorized by this bill.

SUMMARY OF PROVISIONS:

Section one of the bill amends paragraph (a) of subdivision 6 of section 3602 of the education law by adding a new subparagraph 6 to such paragraph (a) to provide that not more than eight projects related to the reconstruction or modernization of school buildings in the RCSD pursuant to the provisions of chapter 533 shall be permitted to utilize two multi-year cost allowances in a five-year period. The new subparagraph 6 also provides that subsequent multi-year cost allowances may not be established for a period of ten-years from the date of the first multi-year cost allowance authorized by this subparagraph.

Section 2 of the bill provides that the act shall take effect immediately.

JUSTIFICATION:

Chapter 533 of the laws of 2014 authorized Phase II of the RCSD Facilities Modernization Program (FMP) at a cost of \$435 million. From their Phase I experience, the RCSD and the Rochester Joint School Construction Board have learned how to most efficiently use limited resources, deliver completed projects in a timely manner and minimize disruption to the educational experience of students during construction. They have

4/15/2016 Legislative Information - LBDC

applied this experience in developing the Phase II Strategic Plan.

The State utilizes multi-year cost allowances when calculating Building Aid for eligible capital projects. Once a district has reached its maximum cost allowance (MCA) for a particular project, additional state contribution is not available for a period of five-years. This particular limitation has an adverse impact on the efficient execution of the RCSD FMP, increases the costs of these projects, restricts the use of limited resources and unnecessarily disrupts the academic process.

The current RCSD FMP Phase II Strategic Plan includes 13 projects but can only be achieved if eight of the projects are provided with two multi-year cost allowances, which would be authorized pursuant to this bill. If this variance is not provided, fewer schools will be fully renovated in Phase II and full utilization of the \$435 million would require a larger number of projects that are significantly narrower in scope. As such, the long-term soft costs and disruption to students would be increased with the need to complete full renovations at certain schools over the course of many years in additional FMP phases.

LEGISLATIVE HISTORY:

None.

FISCAL IMPLICATIONS:

No additional cost to the State.

EFFECTIVE DATE:

This act shall take effect immediately.

APPENDIX F

ANALYSIS OF OUTSTANDING SCHOOL DISTRICT LIABILITIES, BUILDING AID AND LOCAL SHARE

City School District of the City of Rochester Monroe County, New York



Outstanding Debt and State Building Aid Profile March 15, 2016

Prepared by:

Capital Markets Advisors, LLC

07/01/2015 EXISTING DEBT, EPC DEBT, BUILDING AID AND LOCAL SHARE

FYE: 6/30	Debt Service & EPC Liability	Building Aid *	Non-FMP Projected Building Aid **	FMP Projected Building Aid **	Local Share/(Benefit)
	pp. 3-13	pp. 14-24 & 27	p. 25	p. 26	
2015-16	46,958,219	45,561,659	0	0	1,396,560
2016-17	52,196,376	45,431,767	2,156,001	4,257,563	351,046
2017-18	50,669,396	45,075,395	2,677,610	4,257,563	(1,341,173)
2018-19	48,124,849	43,252,668	2,503,739	4,257,563	(1,889,122)
2019-20	46,197,377	40,754,257	2,503,739	4,257,563	(1,318,182)
2020-21	43,982,034	38,445,934	2,503,739	4,257,563	(1,225,203)
2021-22	39,100,646	33,552,083	2,503,739	4,257,563	(1,212,739)
2022-23	36,912,264	31,658,570	2,503,739	4,257,563	(1,507,608)
2023-24	34,123,193	30,834,835	2,503,739	4,257,563	(3,472,944)
2024-25	31,437,921	26,530,348	2,503,739	4,257,563	(1,853,729)
2025-26	29,874,796	25,633,160	2,503,739	4,257,563	(2,519,666)
2026-27	28,844,115	24,862,817	2,503,739	4,257,563	(2,780,005)
2027-28	30,514,271	23,867,637	2,503,739	4,257,563	(114,669)
2028-29	20,107,850	15,074,487	2,503,739	4,257,563	(1,727,939)
2029-30	7,974,450	2,710,320	2,503,739	4,257,563	(1,497,172)
2030-31	7,320,000	1,793,391	2,187,216	4,257,563	(918,170)
2031-32	456,125	1,793,391	173,869	0	(1,511,135)
TOTALS	\$ 554,793,881	\$ 476,832,720	\$ 37,239,567	\$ 63,863,444	(\$23,141,851)

Projected Building Aid	Local Share/(Benefit)
Overpayment ***	(Net of Overpayment)
p. 29	
(1,973,182)	3,369,742
(1,973,182)	2,324,228
(1,973,182)	632,009
(1,973,182)	84,060
(1,973,182)	655,000
(1,973,182)	747,979
(1,973,182)	760,443
(1,973,182)	465,574
(1,973,182)	(1,499,763)
(1,973,182)	119,453
(1,973,182)	(546,484)
(1,973,182)	(806,823)
(1,973,182)	1,858,513
(155,735)	(1,572,205)
0	(1,497,172)
0	(918,170)
0	(1,511,135)
(\$25,807,100)	\$2,665,249

(\$3,790,629)



^{*} Building aid does NOT include Chapter 97 projects that have not been posted on the Prospective Project Output Report.

^{**} Building aid includes Chapter 97 projects that have not been posted on the Prospective Project Output Report.

^{***} Estimated Building Aid Overpayment for Modernization Program Phase 1a 2013-14 and 2014-15 (see pages 28 & 29 for details):

OUTSTANDING DEBT AND ENERGY PERFORMANCE CONTRACT LIABILITY

Bond Debt to

Maturity

As of 07/01/15	Total Debt Service				
			Other Sources of		
Fiscal Year	<u>Principal</u>	<u>Interest</u>	Funds *	Total P&I	
2015-16	\$32,694,333.05	\$18,897,666.07	\$4,633,779.93	\$46,958,219.19	
2016-17	\$36,562,118.62	\$17,888,133.45	\$2,253,875.74	\$52,196,376.33	
2017-18	\$36,207,177.19	\$16,716,094.13	\$2,253,875.74	\$50,669,395.58	
2018-19	\$35,256,839.08	\$15,121,885.53	\$2,253,875.74	\$48,124,848.87	
2019-20	\$34,955,000.00	\$13,496,252.88	\$2,253,875.74	\$46,197,377.14	
2020-21	\$34,400,000.00	\$11,835,909.34	\$2,253,875.74	\$43,982,033.60	
2021-22	\$31,115,000.00	\$10,239,521.36	\$2,253,875.74	\$39,100,645.62	
2022-23	\$30,165,000.00	\$9,001,140.23	\$2,253,875.74	\$36,912,264.49	
2023-24	\$28,330,000.00	\$8,047,068.35	\$2,253,875.74	\$34,123,192.61	
2024-25	\$26,525,000.00	\$7,166,796.60	\$2,253,875.74	\$31,437,920.86	
2025-26	\$25,780,000.00	\$6,348,671.60	\$2,253,875.74	\$29,874,795.86	
2026-27	\$25,555,000.00	\$5,542,990.35	\$2,253,875.74	\$28,844,114.61	
2027-28	\$28,020,000.00	\$4,748,146.60	\$2,253,875.74	\$30,514,270.86	
2028-29	\$18,580,000.00	\$1,527,850.00	\$0.00	\$20,107,850.00	
2029-30	\$7,335,000.00	\$639,450.00	\$0.00	\$7,974,450.00	
2030-31	\$7,015,000.00	\$305,000.00	\$0.00	\$7,320,000.00	
2031-32	\$445,000.00	\$11,125.00	\$0.00	\$456,125.00	
	\$438,940,467.94	\$147,533,701.49	\$31,680,288.81	\$554,793,880.62	

^{*} Other Sources of Funds include Capitalized Interest Fund, QSCB Subsidy, and QSCB Deposit

CMA

Bond Debt to Maturity

iviacarity						
As of 07/01/15	JSCB Debt [Phase I]					
			Other Sources of			
Fiscal Year	<u>Principal</u>	<u>Interest</u>	Funds *	Total P&I		
2015-16	\$12,090,000.00	\$12,374,871.60	\$4,633,779.93	\$19,831,091.67		
2016-17	\$14,295,000.00	\$11,816,821.60	\$2,253,875.74	\$23,857,945.86		
2017-18	\$15,025,000.00	\$11,102,071.60	\$2,253,875.74	\$23,873,195.86		
2018-19	\$15,800,000.00	\$10,350,821.60	\$2,253,875.74	\$23,896,945.86		
2019-20	\$16,610,000.00	\$9,560,821.60	\$2,253,875.74	\$23,916,945.86		
2020-21	\$17,460,000.00	\$8,730,321.60	\$2,253,875.74	\$23,936,445.86		
2021-22	\$18,240,000.00	\$7,857,321.60	\$2,253,875.74	\$23,843,445.86		
2022-23	\$18,840,000.00	\$7,171,321.60	\$2,253,875.74	\$23,757,445.86		
2023-24	\$19,370,000.00	\$6,654,071.60	\$2,253,875.74	\$23,770,195.86		
2024-25	\$19,930,000.00	\$6,110,321.60	\$2,253,875.74	\$23,786,445.86		
2025-26	\$20,515,000.00	\$5,538,571.60	\$2,253,875.74	\$23,799,695.86		
2026-27	\$21,130,000.00	\$4,937,571.60	\$2,253,875.74	\$23,813,695.86		
2027-28	\$24,195,000.00	\$4,305,821.60	\$2,253,875.74	\$26,246,945.86		
2028-29	\$15,100,000.00	\$1,223,500.00	\$0.00	\$16,323,500.00		
2029-30	\$4,655,000.00	\$468,500.00	\$0.00	\$5,123,500.00		
2030-31	\$4,715,000.00	\$235,750.00	\$0.00	\$4,950,750.00		
2031-32	\$0.00	\$0.00	\$0.00	\$0.00		
	\$257,970,000.00	\$108,438,480.80	\$31,680,288.81	\$334,728,191.99		

Total	Bonds [Non-FIV	IP]
<u>Principal</u>	Interest	Total P&I
\$17,530,000.00	\$6,009,511.16	\$23,539,511.16
\$19,820,000.00	\$5,714,839.88	\$25,534,839.88
\$19,105,000.00	\$4,870,383.88	\$23,975,383.88
\$17,970,000.00	\$4,023,713.84	\$21,993,713.84
\$17,280,000.00	\$3,207,806.28	\$20,487,806.28
\$15,890,000.00	\$2,430,837.74	\$18,320,837.74
\$11,900,000.00	\$1,758,074.76	\$13,658,074.76
\$10,250,000.00	\$1,256,943.63	\$11,506,943.63
\$7,510,000.00	\$883,246.75	\$8,393,246.75
\$5,620,000.00	\$607,350.00	\$6,227,350.00
\$3,815,000.00	\$421,600.00	\$4,236,600.00
\$2,975,000.00	\$289,418.75	\$3,264,418.75
\$2,825,000.00	\$187,575.00	\$3,012,575.00
\$2,030,000.00	\$110,850.00	\$2,140,850.00
\$1,230,000.00	\$49,950.00	\$1,279,950.00
\$1,050,000.00	\$15,750.00	\$1,065,750.00
\$0.00	\$0.00	\$0.00
\$156,800,000.00	\$31,837,851.67	\$188,637,851.67

Total Bond Anticipation Notes											
<u>Principal</u>	<u>Interest</u>	Total P&I									
\$1,120,000.00	\$368,275.77	\$1,488,275.77									
\$435,000.00	\$269,250.00	\$704,250.00									
\$1,360,000.00	\$715,912.50	\$2,075,912.50									
\$1,120,000.00	\$741,737.50	\$1,861,737.50									
\$1,065,000.00	\$727,625.00	\$1,792,625.00									
\$1,050,000.00	\$674,750.00	\$1,724,750.00									
\$975,000.00	\$624,125.00	\$1,599,125.00									
\$1,075,000.00	\$572,875.00	\$1,647,875.00									
\$1,450,000.00	\$509,750.00	\$1,959,750.00									
\$975,000.00	\$449,125.00	\$1,424,125.00									
\$1,450,000.00	\$388,500.00	\$1,838,500.00									
\$1,450,000.00	\$316,000.00	\$1,766,000.00									
\$1,000,000.00	\$254,750.00	\$1,254,750.00									
\$1,450,000.00	\$193,500.00	\$1,643,500.00									
\$1,450,000.00	\$121,000.00	\$1,571,000.00									
\$1,250,000.00	\$53,500.00	\$1,303,500.00									
\$445,000.00	\$11,125.00	\$456,125.00									
\$19,120,000.00	\$6,991,800.77	\$26,111,800.77									

	Total EPCs	
<u>Principal</u>	Interest	Total P&I
\$1,954,333.05	\$145,007.54	\$2,099,340.59
\$2,012,118.62	\$87,221.97	\$2,099,340.59
\$717,177.19	\$27,726.15	\$744,903.34
\$366,839.08	\$5,612.59	\$372,451.67
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$5,050,467.94	\$265,568.25	\$5,316,036.19

^{*} Other Sources of Funds include Capitalized Interest Fund, QSCB Subsidy, and QSCB Deposit

OUTSTANDING DEBT AND ENERGY PERFORMANCE CONTRACT LIABILITY

Bond Debt to

Maturity	201	.5 Monroe Coun	ity IDA Rev Bond	ds	201	l3 Monroe Count	ty IDA Rev Bon	ds	2012 Monroe County IDA Rev Bonds					
As of 07/01/15		P: 5/1; I: 1	.1/1, 5/1			P: 5/1; I: 1:	1/1, 5/1			P:	5/1; I: 11/1, 5/	' 1		
			Less Cap Interest			L	ess Cap Interest				Less QSCB	Less Cap Interest		
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Fund</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Fund</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	Subsidy*	<u>Fund</u>	<u>Total</u>	
2015-16		\$2,211,250.00	\$2,211,250.00	\$0.00	\$4,645,000.00	\$4,933,550.00	\$72,825.00	\$9,505,725.00	\$7,445,000.00	\$5,230,071.60	\$2,247,829.93	\$101,875.00	\$10,325,366.67	
2016-17	\$1,610,000.00	\$2,211,250.00		\$3,821,250.00	\$4,855,000.00	\$4,747,750.00		\$9,602,750.00	\$7,830,000.00	\$4,857,821.60	\$2,253,875.74		\$10,433,945.86	
2017-18	\$1,690,000.00	\$2,130,750.00		\$3,820,750.00	\$5,105,000.00	\$4,505,000.00		\$9,610,000.00	\$8,230,000.00	\$4,466,321.60	\$2,253,875.74		\$10,442,445.86	
2018-19	\$1,785,000.00	\$2,046,250.00		\$3,831,250.00	\$5,365,000.00	\$4,249,750.00		\$9,614,750.00	\$8,650,000.00	\$4,054,821.60	\$2,253,875.74		\$10,450,945.86	
2019-20	\$1,870,000.00	\$1,957,000.00		\$3,827,000.00	\$5,640,000.00	\$3,981,500.00		\$9,621,500.00	\$9,100,000.00	\$3,622,321.60	\$2,253,875.74		\$10,468,445.86	
2020-21	\$1,965,000.00	\$1,863,500.00		\$3,828,500.00	\$5,930,000.00	\$3,699,500.00		\$9,629,500.00	\$9,565,000.00	\$3,167,321.60	\$2,253,875.74		\$10,478,445.86	
2021-22	\$2,070,000.00	\$1,765,250.00		\$3,835,250.00	\$6,235,000.00	\$3,403,000.00		\$9,638,000.00	\$9,935,000.00	\$2,689,071.60	\$2,253,875.74		\$10,370,195.86	
2022-23	\$2,880,000.00	\$1,661,750.00		\$4,541,750.00	\$7,465,000.00	\$3,091,250.00		\$10,556,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86	
2023-24	\$3,030,000.00	\$1,517,750.00		\$4,547,750.00	\$7,845,000.00	\$2,718,000.00		\$10,563,000.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86	
2024-25	\$3,185,000.00	\$1,366,250.00		\$4,551,250.00	\$8,250,000.00	\$2,325,750.00		\$10,575,750.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86	
2025-26	\$3,345,000.00	\$1,207,000.00		\$4,552,000.00	\$8,675,000.00	\$1,913,250.00		\$10,588,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86	
2026-27	\$3,515,000.00	\$1,039,750.00		\$4,554,750.00	\$9,120,000.00	\$1,479,500.00		\$10,599,500.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74		\$8,659,445.86	
2027-28	\$3,695,000.00	\$864,000.00		\$4,559,000.00	\$9,585,000.00	\$1,023,500.00		\$10,608,500.00	\$10,915,000.00	\$2,418,321.60	\$2,253,875.74		\$11,079,445.86	
2028-29	\$5,375,000.00	\$679,250.00		\$6,054,250.00	\$9,725,000.00	\$544,250.00		\$10,269,250.00						
2029-30	\$3,495,000.00	\$410,500.00		\$3,905,500.00	\$1,160,000.00	\$58,000.00		\$1,218,000.00						
2030-31	\$4,715,000.00	\$235,750.00		\$4,950,750.00										
2031-32								\$0.00						
	\$44,225,000.00	\$23,167,250.00	\$2,211,250.00	\$65,181,000.00	\$99,600,000.00	\$42,673,550.00	\$72,825.00	\$142,200,725.00	\$114,145,000.00	\$42,597,680.80	\$29,294,338.81	\$101,875.00	\$127,346,466.99	

^{*} Subsidy amount takes into account current federal sequestration.

Bond Debt to												
Maturity		2015 Series I			2013 Series II			2012 Series V		2	2012 Series IV	
As of 07/01/15	P:	8/1; I: 8/1, 2/1		P	: 8/1; I: 8/1, 2/1		P: 2	/15; I: 8/15, 2/:	15	P: 10/	/15; I: 10/15, 4	1/15
										-		,
Fiscal Year	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16		\$409,402.78	\$409,402.78	\$2,420,000.00	\$1,003,000.00	\$3,423,000.00	\$2,135,000.00	\$490,850.00	\$2,625,850.00	\$1,185,000.00	\$253,850.00	\$1,438,850.00
2016-17	\$1,965,000.00	\$802,900.00	\$2,767,900.00	\$2,715,000.00	\$882,000.00	\$3,597,000.00	\$2,130,000.00	\$426,800.00	\$2,556,800.00	\$1,160,000.00	\$224,600.00	\$1,384,600.00
2017-18	\$1,140,000.00	\$735,100.00	\$1,875,100.00	\$2,750,000.00	\$746,250.00	\$3,496,250.00	\$2,140,000.00	\$341,600.00	\$2,481,600.00	\$1,165,000.00	\$183,900.00	\$1,348,900.00
2018-19	\$1,215,000.00	\$676,225.00	\$1,891,225.00	\$2,765,000.00	\$608,750.00	\$3,373,750.00	\$2,140,000.00	\$256,000.00	\$2,396,000.00	\$1,165,000.00	\$137,300.00	\$1,302,300.00
2019-20	\$1,415,000.00	\$610,475.00	\$2,025,475.00	\$2,525,000.00	\$470,500.00	\$2,995,500.00	\$2,140,000.00	\$170,400.00	\$2,310,400.00	\$1,165,000.00	\$90,700.00	\$1,255,700.00
2020-21	\$1,450,000.00	\$538,850.00	\$1,988,850.00	\$1,820,000.00	\$344,250.00	\$2,164,250.00	\$1,460,000.00	\$84,800.00	\$1,544,800.00	\$1,165,000.00	\$44,100.00	\$1,209,100.00
2021-22	\$875,000.00	\$480,725.00	\$1,355,725.00	\$935,000.00	\$253,250.00	\$1,188,250.00	\$660,000.00	\$26,400.00	\$686,400.00	\$520,000.00	\$10,400.00	\$530,400.00
2022-23	\$1,240,000.00	\$427,850.00	\$1,667,850.00	\$1,310,000.00	\$206,500.00	\$1,516,500.00						
2023-24	\$1,230,000.00	\$366,100.00	\$1,596,100.00	\$1,240,000.00	\$167,200.00	\$1,407,200.00						
2024-25	\$1,185,000.00	\$305,725.00	\$1,490,725.00	\$1,170,000.00	\$136,200.00	\$1,306,200.00						
2025-26	\$1,230,000.00	\$245,350.00	\$1,475,350.00	\$1,165,000.00	\$106,950.00	\$1,271,950.00						
2026-27	\$1,230,000.00	\$183,850.00	\$1,413,850.00	\$800,000.00	\$72,000.00	\$872,000.00						
2027-28	\$1,195,000.00	\$129,200.00	\$1,324,200.00	\$800,000.00	\$48,000.00	\$848,000.00						
2028-29	\$1,230,000.00	\$86,850.00	\$1,316,850.00	\$800,000.00	\$24,000.00							
2029-30	\$1,230,000.00	\$49,950.00	\$1,279,950.00									
2030-31	\$1,050,000.00	\$15,750.00	\$1,065,750.00									
2031-32												
	\$18.880.000.00	\$6.064.302.78	\$24.944.302.78	\$23.215.000.00	\$5.068.850.00	\$28,283,850.00	\$12.805.000.00	\$1.796.850.00	\$14.601.850.00	\$7.525.000.00	\$944.850.00	\$8.469.850.00

Bond Debt to												
Maturity	201	12 Series III (1	.)		2012 Series II			2012 Series I		20	09 C2 (Taxabl	e)
As of 07/01/15	P: 2/	15; I: 8/15, 2/	'15	P: 2,	/15; I: 8/15, 2,	/15	P: 8	3/15; I: 8/15, 2/1	15	P: 2/	'10; I: 8/10, 2	/10
	-									-		
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16	\$940,000.00	\$225,650.00	\$1,165,650.00	\$1,245,000.00	\$54,575.00	\$1,299,575.00	\$1,505,000.00	\$549,493.76	\$2,054,493.76	\$0.00	\$94,409.10	\$94,409.10
2016-17	\$1,370,000.00	\$206,850.00	\$1,576,850.00	\$875,000.00	\$33,375.00	\$908,375.00	\$1,505,000.00	\$489,293.76	\$1,994,293.76	\$0.00	\$94,409.10	\$94,409.10
2017-18	\$1,500,000.00	\$152,050.00	\$1,652,050.00	\$805,000.00	\$14,562.50	\$819,562.50	\$1,505,000.00	\$421,568.76	\$1,926,568.76	\$855,000.00	\$94,409.10	\$949,409.10
2018-19	\$915,000.00	\$92,050.00	\$1,007,050.00	\$165,000.00	\$2,850.00	\$167,850.00	\$1,505,000.00	\$353,843.76	\$1,858,843.76	\$855,000.00	\$47,204.56	\$902,204.56
2019-20	\$370,000.00	\$55,450.00	\$425,450.00	\$60,000.00	\$600.00	\$60,600.00	\$1,505,000.00	\$293,643.76	\$1,798,643.76			
2020-21	\$390,000.00	\$47,125.00	\$437,125.00				\$1,505,000.00	\$233,443.76	\$1,738,443.76			
2021-22	\$400,000.00	\$38,350.00	\$438,350.00				\$1,505,000.00	\$188,293.76	\$1,693,293.76			
2022-23	\$415,000.00	\$26,287.50	\$441,287.50				\$1,505,000.00	\$157,253.13	\$1,662,253.13			
2023-24	\$420,000.00	\$16,950.00	\$436,950.00				\$1,505,000.00	\$124,331.25	\$1,629,331.25			
2024-25	\$300,000.00	\$7,500.00	\$307,500.00				\$1,505,000.00	\$84,825.00	\$1,589,825.00			
2025-26							\$830,000.00	\$51,875.00	\$881,875.00			
2026-27							\$830,000.00	\$31,125.00	\$861,125.00			
2027-28							\$830,000.00	\$10,375.00	\$840,375.00			
2028-29												
2029-30												
2030-31												
2031-32												
	\$7,020,000.00	\$868,262.50	\$7,888,262.50	\$3,150,000.00	\$105,962.50	\$3,255,962.50	\$17,540,000.00	\$2,989,365.70	\$20,529,365.70	\$1,710,000.00	\$330,431.86	\$2,040,431.86

Bond Debt to							_						
Maturity		2009 C1			2009 C1				2009 C1			2009 C1	
As of 07/01/15	P: 2/:	10; I: 8/10, 2/	′ 10	P: 2	/10; I: 8/10, 2/1	LO		P: 2/	10; I: 8/10, 2	/10	P: 2/1	10; I: 8/10, 2	/10
	-							<u> </u>			•		
Fiscal Year	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>		Principal	Interest	Total	Principal	Interest	<u>Total</u>
2015-16	\$175,000.00	\$63,076.26	\$238,076.26	\$1,000,000.00	\$360,435.80	\$1,360,435.80		\$85,000.00	\$30,637.04	\$115,637.04	\$60,000.00	\$21,626.16	\$81,626.16
2016-17	\$175,000.00	\$54,133.76	\$229,133.76	\$1,000,000.00	\$309,335.80	\$1,309,335.80		\$85,000.00	\$26,293.54	\$111,293.54	\$60,000.00	\$18,560.16	\$78,560.16
2017-18	\$175,000.00	\$45,191.26	\$220,191.26	\$1,000,000.00	\$258,235.80	\$1,258,235.80		\$85,000.00	\$21,950.04	\$106,950.04	\$60,000.00	\$15,494.16	\$75,494.16
2018-19	\$175,000.00	\$36,248.76	\$211,248.76	\$1,000,000.00	\$207,135.80	\$1,207,135.80		\$85,000.00	\$17,606.54	\$102,606.54	\$60,000.00	\$12,428.16	\$72,428.16
2019-20	\$175,000.00	\$27,306.26	\$202,306.26	\$1,000,000.00	\$156,035.80	\$1,156,035.80		\$85,000.00	\$13,263.04	\$98,263.04	\$60,000.00	\$9,362.16	\$69,362.16
2020-21	\$170,000.00	\$17,861.52	\$187,861.52	\$1,000,000.00	\$105,067.80	\$1,105,067.80		\$85,000.00	\$8,930.76	\$93,930.76	\$60,000.00	\$6,304.06	\$66,304.06
2021-22								\$96,000.00	\$7,163.16	\$103,163.16	\$60,000.00	\$4,476.98	\$64,476.98
2022-23											\$61,000.00	\$2,507.10	\$63,507.10
2023-24													
2024-25													
2025-26													
2026-27													
2027-28													
2028-29													
2029-30													
2030-31													
2031-32													
	\$1,045,000.00	\$243,817.82	\$1,288,817.82	\$6,000,000.00	\$1,396,246.80	\$7,396,246.80		\$606,000.00	\$125,844.12	\$731,844.12	\$481,000.00	\$90,758.94	\$571,758.94

Bond Debt to												
Maturity		2009 C1			2009 C1			2009 C1			2009 C1	
As of 07/01/15	P: 2,	/10; I: 8/10, 2/	10	P: 2/	10; I: 8/10, 2/	/10	P: 2,	′10; I: 8/10, 2/	10	P: 2	/10; I: 8/10, 2/	10
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16	\$1,116,000.00	\$402,246.36	\$1,518,246.36	\$99,000.00	\$35,683.14	\$134,683.14	\$640,000.00	\$230,678.92	\$870,678.92	\$805,000.00	\$290,150.84	\$1,095,150.84
2016-17	\$1,116,000.00	\$345,218.76	\$1,461,218.76	\$99,000.00	\$30,624.24	\$129,624.24	\$640,000.00	\$197,974.92	\$837,974.92	\$805,000.00	\$249,015.34	\$1,054,015.34
2017-18	\$1,116,000.00	\$288,191.16	\$1,404,191.16	\$99,000.00	\$25,565.34	\$124,565.34	\$640,000.00	\$165,270.92	\$805,270.92	\$805,000.00	\$207,879.84	\$1,012,879.84
2018-19	\$1,116,000.00	\$231,163.56	\$1,347,163.56	\$99,000.00	\$20,506.44	\$119,506.44	\$640,000.00	\$132,566.92	\$772,566.92	\$805,000.00	\$166,744.34	\$971,744.34
2019-20	\$1,116,000.00	\$174,135.96	\$1,290,135.96	\$99,000.00	\$15,447.54	\$114,447.54	\$640,000.00	\$99,862.92	\$739,862.92	\$805,000.00	\$125,608.84	\$930,608.84
2020-21	\$1,116,000.00	\$117,255.68	\$1,233,255.68	\$99,000.00	\$10,401.72	\$109,401.72	\$640,000.00	\$67,243.38	\$707,243.38	\$805,000.00	\$84,579.56	\$889,579.56
2021-22	\$1,135,000.00	\$84,689.56	\$1,219,689.56	\$99,000.00	\$7,387.00	\$106,387.00	\$640,000.00	\$47,754.48	\$687,754.48	\$845,000.00	\$63,050.82	\$908,050.82
2022-23				\$99,000.00	\$4,068.90	\$103,068.90	\$640,000.00	\$26,304.00	\$666,304.00	\$845,000.00	\$34,729.50	\$879,729.50
2023-24												
2024-25												
2025-26												
2026-27												
2027-28												
2028-29												
2029-30												
2030-31												
2031-32												
	\$7,831,000.00	\$1,642,901.04	\$9,473,901.04	\$792,000.00	\$149,684.32	\$941,684.32	\$5,120,000.00	\$967,656.46	\$6,087,656.46	\$6,520,000.00	\$1,221,759.08	\$7,741,759.08

Bond Debt to												
Maturity		2009 C1			2008 B			2008 B			2006 A	
As of 07/01/15	P: 2,	/10; I: 8/10, 2/	10	P: 10	/01; I: 10/01, 4	/01	P: 10/	01; I: 10/01,	4/01	P: :	2/15; I: 8/15, 2,	/15
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	Total	Principal	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$855,000.00	\$297,283.50	\$1,152,283.50	\$475,000.00	\$197,125.00	\$672,125.00	\$115,000.00	\$52,612.50	\$167,612.50	\$235,000.00	\$75,800.00	\$310,800.00
2016-17	\$855,000.00	\$253,593.00	\$1,108,593.00	\$475,000.00	\$180,500.00	\$655,500.00	\$115,000.00	\$48,587.50	\$163,587.50	\$235,000.00	\$66,400.00	\$301,400.00
2017-18	\$0.00	\$209,902.50	\$209,902.50	\$475,000.00	\$163,875.00	\$638,875.00	\$115,000.00	\$44,562.50	\$159,562.50	\$235,000.00	\$57,000.00	\$292,000.00
2018-19	\$0.00	\$209,902.50	\$209,902.50	\$475,000.00	\$146,062.50	\$621,062.50	\$115,000.00	\$40,250.00	\$155,250.00	\$235,000.00	\$47,600.00	\$282,600.00
2019-20	\$855,000.00	\$209,902.50	\$1,064,902.50	\$475,000.00	\$127,062.50	\$602,062.50	\$115,000.00	\$35,650.00	\$150,650.00	\$235,000.00	\$38,200.00	\$273,200.00
2020-21	\$855,000.00	\$166,212.00	\$1,021,212.00	\$475,000.00	\$108,062.50	\$583,062.50	\$115,000.00	\$31,050.00	\$146,050.00	\$235,000.00	\$28,800.00	\$263,800.00
2021-22	\$855,000.00	\$122,521.50	\$977,521.50	\$475,000.00	\$89,062.50	\$564,062.50	\$115,000.00	\$26,450.00	\$141,450.00	\$240,000.00	\$19,400.00	\$259,400.00
2022-23	\$855,000.00	\$78,831.00	\$933,831.00	\$475,000.00	\$70,062.50	\$545,062.50	\$115,000.00	\$21,850.00	\$136,850.00	\$245,000.00	\$9,800.00	\$254,800.00
2023-24	\$855,000.00	\$43,690.50	\$898,690.50	\$475,000.00	\$50,468.75	\$525,468.75	\$115,000.00	\$17,106.25	\$132,106.25			
2024-25				\$475,000.00	\$30,281.25	\$505,281.25	\$115,000.00	\$12,218.75	\$127,218.75			
2025-26				\$475,000.00	\$10,093.75	\$485,093.75	\$115,000.00	\$7,331.25	\$122,331.25			
2026-27							\$115,000.00	\$2,443.75	\$117,443.75			
2027-28												
2028-29												
2029-30												
2030-31												
2031-32												
	\$5,985,000.00	\$1,591,839.00	\$7,576,839.00	\$5,225,000.00	\$1,172,656.25	\$6,397,656.25	\$1,380,000.00	\$340,112.50	\$1,720,112.50	\$1,895,000.00	\$343,000.00	\$2,238,000.00

Bond Debt to							_						
Maturity		2006 A			2006 A				2006 A			2006 A	
As of 07/01/15	P: 2/	15; I: 8/15, 2/	15	P: 2	2/15; I: 8/15, 2/	1 5		P: 2/	'15; I: 8/15, 2/	15	P: 2/	¹ 15; I: 8/15, 2/	15
<u>Fiscal Year</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015-16	\$570,000.00	\$182,400.00	\$752,400.00	\$390,000.00	\$140,800.00	\$530,800.00		\$415,000.00	\$149,400.00	\$564,400.00	\$330,000.00	\$132,000.00	\$462,000.00
2016-17	\$570,000.00	\$159,600.00	\$729,600.00	\$390,000.00	\$125,200.00	\$515,200.00		\$415,000.00	\$132,800.00	\$547,800.00	\$330,000.00	\$118,800.00	\$448,800.00
2017-18	\$570,000.00	\$136,800.00	\$706,800.00	\$390,000.00	\$109,600.00	\$499,600.00		\$415,000.00	\$116,200.00	\$531,200.00	\$330,000.00	\$105,600.00	\$435,600.00
2018-19	\$570,000.00	\$114,000.00	\$684,000.00	\$390,000.00	\$94,000.00	\$484,000.00		\$415,000.00	\$99,600.00	\$514,600.00	\$330,000.00	\$92,400.00	\$422,400.00
2019-20	\$570,000.00	\$91,200.00	\$661,200.00	\$390,000.00	\$78,400.00	\$468,400.00		\$415,000.00	\$83,000.00	\$498,000.00	\$330,000.00	\$79,200.00	\$409,200.00
2020-21	\$570,000.00	\$68,400.00	\$638,400.00	\$390,000.00	\$62,800.00	\$452,800.00		\$415,000.00	\$66,400.00	\$481,400.00	\$330,000.00	\$66,000.00	\$396,000.00
2021-22	\$570,000.00	\$45,600.00	\$615,600.00	\$390,000.00	\$47,200.00	\$437,200.00		\$415,000.00	\$49,800.00	\$464,800.00	\$330,000.00	\$52,800.00	\$382,800.00
2022-23	\$570,000.00	\$22,800.00	\$592,800.00	\$390,000.00	\$31,600.00	\$421,600.00		\$415,000.00	\$33,200.00	\$448,200.00	\$330,000.00	\$39,600.00	\$369,600.00
2023-24				\$400,000.00	\$16,000.00	\$416,000.00		\$415,000.00	\$16,600.00	\$431,600.00	\$330,000.00	\$26,400.00	\$356,400.00
2024-25											\$330,000.00	\$13,200.00	\$343,200.00
2025-26													
2026-27													
2027-28													
2028-29													
2029-30													
2030-31													
2031-32													
	\$4,560,000.00	\$820,800.00	\$5,380,800.00	\$3,520,000.00	\$705,600.00	\$4,225,600.00		\$3,735,000.00	\$747,000.00	\$4,482,000.00	\$3,300,000.00	\$726,000.00	\$4,026,000.00

Bond Debt to											
Maturity		2006 A				2006 A				2006 B	
As of 07/01/15	P: 2/	[/] 15; I: 8/15, 2/	15	P	: 10/ 1	15; I: 10/15,	4/15		P: 10,	'15; I: 10/15, ⁴	l/15
Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	Principal		<u>Interest</u>	<u>Total</u>		<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$315,000.00	\$126,600.00	\$441,600.00	\$210,000	0.00	\$77,962.50	\$287,962.50		\$210,000.00	\$61,762.50	\$271,762.50
2016-17	\$315,000.00	\$114,000.00	\$429,000.00	\$210,000	0.00	\$70,087.50	\$280,087.50	Î	\$210,000.00	\$53,887.50	\$263,887.50
2017-18	\$315,000.00	\$101,400.00	\$416,400.00	\$210,000	0.00	\$62,212.50	\$272,212.50		\$210,000.00	\$46,012.50	\$256,012.50
2018-19	\$315,000.00	\$88,800.00	\$403,800.00	\$210,000	0.00	\$54,337.50	\$264,337.50		\$210,000.00	\$38,137.50	\$248,137.50
2019-20	\$315,000.00	\$76,200.00	\$391,200.00	\$210,000	0.00	\$46,200.00	\$256,200.00		\$210,000.00	\$30,000.00	\$240,000.00
2020-21	\$315,000.00	\$63,600.00	\$378,600.00	\$210,000	0.00	\$37,800.00	\$247,800.00		\$215,000.00	\$21,500.00	\$236,500.00
2021-22	\$315,000.00	\$51,000.00	\$366,000.00	\$210,000	0.00	\$29,400.00	\$239,400.00		\$215,000.00	\$12,900.00	\$227,900.00
2022-23	\$315,000.00	\$38,400.00	\$353,400.00	\$210,000	0.00	\$21,000.00	\$231,000.00		\$215,000.00	\$4,300.00	\$219,300.00
2023-24	\$315,000.00	\$25,800.00	\$340,800.00	\$210,000	0.00	\$12,600.00	\$222,600.00				
2024-25	\$330,000.00	\$13,200.00	\$343,200.00	\$210,000	0.00	\$4,200.00	\$214,200.00				
2025-26											
2026-27											
2027-28											
2028-29											
2029-30											
2030-31											
2031-32											
	\$3,165,000.00	\$699,000.00	\$3,864,000.00	\$2,100,000	0.00	\$415,800.00	\$2,515,800.00		\$1,695,000.00	\$268,500.00	\$1,963,500.00

Bond Debt to									
Maturity		Notes		EPC R	efinanced Pha	ase II	EPC Re	financed Pha	ise I
As of 07/01/15	Issued: 8/6/	2015; Maturity:	8/5/2016		8/23/2010			2/23/2011	
		•							
Fiscal Year	<u>Principal</u>	Interest *	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>
2015-16	\$1,120,000.00	\$368,275.77	\$1,488,275.77	\$1,279,418.29	\$75,018.96	\$1,354,437.25	\$674,914.76	\$69,988.58	\$744,903.34
2016-17	\$435,000.00	\$269,250.00	\$704,250.00	\$1,316,393.47	\$38,043.78	\$1,354,437.25	\$695,725.15	\$49,178.19	\$744,903.34
2017-18	\$1,360,000.00	\$715,912.50	\$2,075,912.50				\$717,177.19	\$27,726.15	\$744,903.34
2018-19	\$1,120,000.00	\$741,737.50	\$1,861,737.50				\$366,839.08	\$5,612.59	\$372,451.67
2019-20	\$1,065,000.00	\$727,625.00	\$1,792,625.00						
2020-21	\$1,050,000.00	\$674,750.00	\$1,724,750.00						
2021-22	\$975,000.00	\$624,125.00	\$1,599,125.00						
2022-23	\$1,075,000.00	\$572,875.00	\$1,647,875.00						
2023-24	\$1,450,000.00	\$509,750.00	\$1,959,750.00						
2024-25	\$975,000.00	\$449,125.00	\$1,424,125.00						
2025-26	\$1,450,000.00	\$388,500.00	\$1,838,500.00						
2026-27	\$1,450,000.00	\$316,000.00	\$1,766,000.00						
2027-28	\$1,000,000.00	\$254,750.00	\$1,254,750.00						
2028-29	\$1,450,000.00	\$193,500.00	\$1,643,500.00						
2029-30	\$1,450,000.00	\$121,000.00	\$1,571,000.00						
2030-31	\$1,250,000.00	\$53,500.00	\$1,303,500.00						
2031-32	\$445,000.00	\$11,125.00	\$456,125.00						
	\$19,120,000.00	\$6,991,800.77	\$26,111,800.77	\$2,595,811.76	\$113,062.74	\$2,708,874.50	\$2,454,656.18	\$152,505.51	\$2,607,161.69

^{*} In 2015-16 the District received \$320,405.98 of premium. In 2016-17 the District received \$215,101.56 of premium.

CURRENT AND PROJECTED BUILDING AID TABLE

			BLD			BLD10			BLD3				BLD4		
EV En din e		0.881			0.95			0.95				0.98			
FY Ending 06/30	TOTAL	BLD Total	RETROACTIVE	Capital Outlay	BLD10 Total	RETROACTIVE	Capital Outlay	BLD3 Total	PROSPECTIVE	Capital Outlay	Metal Detectors	BLD4 Total	PROSPECTIVE	Deferred Aid	
2016	_	4,902,747	4,895,069	7,678	1,497,591	1,357,833	139,758	7,374,675	7,255,648	70,085	48,942	31,786,646	31,694,293	92,353	
2017		4,902,747	4,895,069	7,678	1,497,591	1,357,833	139,758	7,337,133	7,255,648	70,085	11,400	31,694,295	31,694,295		
2018	-	4,619,959	4,612,281	7,678	1,497,591	1,357,833	139,758	7,263,548	7,193,463	70,085	??	31,694,297	31,694,297		
2019		3,732,636	3,732,636		1,477,146	1,357,833	119,313	6,348,587	6,348,587	-	??	31,694,299	31,694,299		
2020		3,732,636	3,732,636	-	1,477,146	1,357,833	119,313	3,850,173	3,850,173	-	??	31,694,301	31,694,301		
2021	38,445,934	3,526,234	3,526,234	_	684,076	678,917	5,159	2,541,322	2,541,322	-		31,694,303	31,694,303		
2022	33,552,083	1,277,794	1,277,794	-	5,159		5,159	574,825	574,825	-		31,694,305	31,694,305		
2023	31,658,570	1,277,794	1,277,794	-	-		-	-	-	-		30,380,776	30,380,776		
2024	30,834,835	1,277,794	1,277,794	-	-		-	-	-	-		29,557,041	29,557,041		
2025	26,530,348	-			-		-	-	-	-		26,530,348	26,530,348		
2026	25,633,160	-			-			-	-	-		25,633,160	25,633,160		
2027	24,862,817	-			-		-	-				24,862,817	24,862,817		
2028	23,867,637	-			-			-				23,867,637	23,867,637		
2029	, ,	-			-			-				15,074,487	15,074,487		
2030		-						-				2,710,320	2,710,320		
2031												1,793,391	1,793,391		
2032	1,793,391											1,793,391	1,793,391		
TOTAL	\$ 476,832,720	\$ 29,250,341	\$ 29,227,307	\$ 23,034	\$ 8,136,301	\$ 7,468,082	\$ 668,219	\$ 35,290,261	\$ 35,019,664	\$ 210,256	\$ 60,342	\$ 404,155,817	\$ 404,063,464	\$ 92,353	
<u></u>			_	_			_	_				_			



AIDABLE RETRO DEBT SERVICE

http://www.nysed.gov/STATEAID/DIST/retro/0708/261600.html

Amount Issued Da	ate AT	Remaining Amort. Term 0.881	<u>School</u> <u>Year</u>		<u>2015-16</u>		<u>2016-17</u>	<u>;</u>	<u> 2017-78</u>	2	<u>2018-19</u>	<u> </u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2</u>	2022-23	<u>20</u>) <u>23-24</u>
\$ 36,710,000 02-15-	5-2004	Year 14 of 19	BLD	\$	2,552,145	\$	2,552,145	\$	2,552,145	\$ 2	2,552,145	\$	2,552,145	\$ 2,552,145					
\$ 21,805,000 10-15-	-1997	Year 14 of 18	BLD	\$	231,480	\$	231,480	\$	231,480	\$	231,480	\$	231,480						
	REFINA	NCING COSTS:	District	\$	29,570	\$	29,570	\$	29,570	\$	29,570	\$	29,570						
		St	ate Fixed	\$	266	\$	266	\$	266	\$	266	\$	266						
		State	Variable	\$	2,202	\$	2,202	\$	2,202	\$	2,202	\$	2,202						
		State	Principal	\$	-	\$		\$	-	\$	-	\$	-						
\$ 47,388,840 01-24-	-1996	Year 14 of 16	BLD	\$	305,155	\$	305,155	\$	305,155										
	REFINA	NCING COSTS:	District	\$	34,431	\$	34,431	\$	34,431										
		St	ate Fixed	\$	336	\$	336 ;	\$	336										
			Variable	1.	2,740		2,740		2,740										
			Principal	-	-	\$		\$	-										
\$ 15,276,000 01-26-			BLD	\$	317,269	•	317,269												
	REFINA	NCING COSTS:	District		35,199		35,199												
			ate Fixed	1.	360	٠.	360												
			Variable	1.	2,914		2,914												
			Principal	-	-	\$	-												
\$ 28,350,000 10-14-			BLD	\$	•	\$	681,605		681,605										
<u></u>	REFINA	NCING COSTS:	District		80,460		80,460	_	80,460										
			ate Fixed	1.	782		782 \$		782										
			Variable	1.	6,452		6,452		6,452										
Ć 25 045 000 2 24 2	2004		Principal	\$	- 442.052	\$		\$	4 442 052	٠.	442.052	<u> </u>	4 442 052	Ć 4 442 0F2	Ć 4 442 0F2	<u> </u>	442.052	÷ 4	442.052
\$ 25,045,000 2-21-2		Year 14 of 22	BLD	¢	1,412,853		1,412,853							\$ 1,412,853					-
	KEFINA	NCING COSTS:	District ate Fixed		450,439 1,648		450,439 ; 1,648 ;		450,439 1,648		450,439 1,648			\$ 450,439 \$ 1,648	\$ 450,439 \$ 1,648		1,648		450,439 1,648
			Variable	1.	1,048		,		1,048		14,008		1,048				14,008	•	
			Principal	1.	17,414		14,008 \$ 17,414 \$		17,414		17,414		14,008 17,414			-	17,414		14,008 17,414
		State	Fillicipui	ڔ	17,414	٧	17,414 ,	ر,	17,414	٧	17,414	ڔ	17,414	7 17,414	7 17,414	ڔ	17,414	٦	17,414
ASSUMED DEBT SERVICE -	RETRO	BLD =	0.881	ς.	5,500,507	¢	5,500,507	\$	5 183 238	\$ 4	1 196 478	¢	4 196 478	\$ 3,964,998	\$ 1 412 853	\$ 1	412 853	\$1	412 853
ASSOCIATED DEDIT SERVICE 1		Aid on Retro Ass		Ś	4,845,947		4,845,947	-						\$ 3,493,164					
	ſ		00% Fixed	\$	49,122	_	49,122		45,848	\$	35,538	\$	35,538	\$ 33,070	\$ 33,070	\$	33,070	\$	33,070
	BLD			Ś	4,895,069	_	4,895,069		4,612,281	-	3,732,636	-		7	\$ 1,277,794		.277,794		277,794
	525	Lotiniated / iid	0.001	Υ	4,035,003	<u> </u>	1,055,005	_	1,012,201	Ψ.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ψ.	3,732,030	\$ 5,525,25 4	ψ 1,277,734	Υ -	.,_,,,,,,	Ψ ±).	
BLD10 RETRO AID		0.950																	
\$ 20,535,000 2-15-2	2004	Year 14 of 18.5	BLD10	\$	1,429,297	Ş	1,429,297	Ş	1,429,297	Ş 1	L,429,297	Ş	1,429,297	\$ 714,649					
ACCUMED DEDECED OF THE	DETEC	DI DAG	2.0-	<u>,</u>	4 420 20-	^	4 420 207		4 420 00-		420.22	<u> </u>	4 420 207	A 744.040		<u> </u>		<u> </u>	
ASSUMED DEBT SERVICE -		BLD10 =	0.95		1,429,297		1,429,297		1,429,297						\$ -	\$		\$	-
		Aid on Retro Ass		\$	1,357,833	_	1,357,833	_	1,357,833	_	•	_	, ,	\$ 678,917		\$	-	\$	-
	RFD10	Estimated Aid	0.95	\$	1,357,833	\$	1,357,833	\$	1,357,833	\$ 1	1,357,833	\$	1,357,833	\$ 678,917	> -	\$	-	\$	-



Rochester City School District Building Aid Profile

PROSPECTIVE PROJECT AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

Proj. #	Name	Vote	Amortized Principal	Capital Outlay	Assumed Interest Rate	CAD	SA-139 Received		2015-16	201	6-17	2017-18		2018-19	20	19-20	20	020-21	20	021-22
BLD3	0.950	1010		capital outlay	microst nate	<u>0.10</u>		-	1010 10		.0 17	2017 10		2010 15		15 10	=-		=3	
0001-016	#1 M B Anderson	07/01/03	\$ 285,375	\$ -	0.03250	03/18/04	06/28/06	\$	24,188	ć	24,188	\$ 24,188	ė	24,188	ė	24,188	Ś	12,094		
0001-016	#1 M B Anderson	07/01/03	\$ 49,357		0.03250	06/07/04	01/19/07	Ś	4,184	\$		\$ 4,184		4,184	Ś	4,184	Ś	4,184	Ś	2.092
0001-017	Clara Barton #2	07/01/03	\$ 324,661		0.03230	03/17/03	04/06/04	\$	28,744		28,744			28,744	Ą	4,104	Ą	4,104	Ą	2,032
0002-012	#3 N Rochester	07/01/02	\$ 218,864		0.03875	03/17/03	04/06/04	Ś	19,376			\$ 19,376	_	19,376						
0003-013	#4 George F Forbes	07/01/02	\$ 656,529		0.03875	04/12/03	04/06/04	¢	58,126			\$ 58,126		58,126						
0004-013	#4 George F Forbes	07/01/02	\$ 49,448		0.03125	04/12/05	01/19/07	\$	4,154	\$		\$ 4,154		4,154	Ś	4,154	Ś	4,154	ć	2,077
0005-017	#5 John Williams	07/01/04	\$ 357,412		0.03123	03/26/03	04/06/04	Ś	31,644			\$ 31,644		31,644	Ģ	4,134	Ą	4,134	Ģ	2,077
0005-019	#5 John Williams	07/01/02	3 337,412	3 -	0.03673	03/20/03	04/06/04	7	31,044	7	31,044	3 31,044	7	31,044						
0005-019	#6 Dag Hammerskjo	07/01/04	\$ 280,389	\$ -	0.03875	03/13/03	04/06/04	ć	24,824	Ś	24,824	\$ 24,824	\$	24,824						
0009-014	Martin Luther #9	07/01/04	\$ 734,593		0.03250	01/30/04	01/19/07	\$	62,266	-		\$ 62,266		62,266	\$	62,266	Ś	62,266	\$	31,133
0009-015	Martin Luther #9	07/01/03	\$ 66,397	\$ -	0.03250	06/07/04	01/19/07	\$	5,628	\$		\$ 5,628		5,628	Ś	5,628	Ś	5,628	\$	2,814
0010-004	#8 Roberto Clement	07/01/03	\$ 57,840		0.03250	03/18/04	12/27/04	\$	4,902	\$		\$ 4,902		4,902	\$	4,902	٠,	3,028	,	2,014
0010-005	#8 Roberto Clement	07/01/03	\$ 75,592		0.03250	07/06/04	01/19/07	Ś	6,408	Ś		\$ 6,408		6,408	\$	6,408	Ś	6,408	Ś	3,204
0010-005	Northeast Elementa	07/01/03	\$ 155,371		0.03250	03/18/04	07/21/05	\$	13,170	-		\$ 13,170		13,170	\$	13,170	٠,	0,400	,	3,204
0011-005	Northeast Elementa	07/01/03	\$ 106,262		0.03250	06/07/04	01/19/07	Ś	9,006			\$ 9,006		9,006	\$	9,006	\$	9,006	Ś	4,503
0011-000	#12 James B Duffy	07/01/03	\$ 175,011		0.04250	05/16/02	05/16/02	\$	15,898	-	-	\$ 15,898	7	3,000	٦	3,000	7	3,000	7	4,303
0012-014	#12 James B Duffy	07/01/01	\$ 175,011		0.04250	03/28/05	01/19/07	\$	26,508			\$ 26,508	\$	26,508	\$	26,508	Ś	26,508	Ś	13,254
0012-016		07/01/04	\$ 845,643		0.03125	04/28/04	12/27/04	\$	71,678			\$ 71,678		71,678	\$	71,678	Ą	20,306	Ą	13,234
0014-019	#14 Chester Dewey #14 Chester Dewey	07/01/03	\$ 57,682		0.03250	06/07/04	01/19/07	Ś	4,890			\$ 4,890		4,890	\$	4,890	\$	4,890	Ś	2,445
			· · · · · ·		0.03250			Ś							Ş	4,890	Þ	4,890	Þ	2,445
0015-005 0015-007	#15 School #15 School	07/01/01 07/01/04	\$ 580,103 \$ 40,425		0.04250	04/11/02 03/28/05	04/06/04 01/19/07	\$	52,698 3,396	\$		\$ 52,698 \$ 3,396		26,349 3,396	\$	3,396	Ś	3,396	Ś	1,698
		07/01/04	\$ 40,425		0.03125	03/28/05	11/10/05	\$	33,776	-	-	\$ 33,776			\$	33,776	\$	33,776	Þ	1,098
0015-008 0016-015	#15 School		\$ 402,004		0.03125	06/07/04	01/19/07	\$	3,812	\$		\$ 33,776		33,776 3,812	Ś	3,812	\$	3,812	^	1,906
	Walton Spencer #16		· · · · · ·					Ś	3,812						\$				\$	
0017-018	#17 Enrico Fermi	07/01/04	\$ 46,143		0.03125	03/28/05	01/19/07	_		\$		\$ 3,876		3,876		3,876	\$	3,876	\$	1,938
0017-019	#17 Enrico Fermi	07/01/04	\$ 1,991,726		0.03125	01/19/05	01/19/07	\$	159,544		159,544	\$ 159,544		159,544	Ş	159,544	\$	159,544	\$	79,772
0018-007	Arts Magnet #74	07/01/01	\$ 699,858		0.04250	05/02/02	05/29/02	\$				\$ 63,576		4.000		4.000		4.000		2 454
0018-009	Arts Magnet #74	07/01/04	\$ 58,335		0.03125	03/28/05	01/19/07	\$	4,902	\$	-	\$ 4,902		4,902	\$	4,902	\$	4,902	\$	2,451
0018-010	Arts Magnet #74	07/01/04	\$ 612,226		0.03125	02/24/05	07/21/05	\$	51,438			\$ 51,438		51,438	\$	51,438	\$	51,438		
0019-013	#19 CT Lundsford	07/01/01	\$ 983,754	\$ -	0.04250	03/25/02	04/11/02	\$	89,366	\$	89,366	\$ 89,366	-							
0019-016	#19 CT Lundsford	07/01/04		4		00/00/0=	04/40/00						-				_			
0019-017	#19 CT Lundsford	07/01/04	\$ 421,336		0.03125	02/28/05	01/19/07	\$	35,400	-	,	\$ 35,400		35,400	\$	35,400	\$	35,400	Ş	17,700
0020-008	No. 20	07/01/01	\$ 165,556		0.04250	04/05/02	04/11/02	\$	15,040	-	-7	\$ 15,040	_							
0020-010	No. 20	07/01/04	\$ 52,691	\$ -	0.03125	03/28/05	01/19/07	\$	4,428	\$		\$ 4,428		4,428	\$	4,428	\$	4,428	\$	2,214
0020-011	No. 20	07/01/04	\$ 271,491		0.03125	05/19/05	01/19/07	\$	22,810		-	\$ 22,810	_	22,810	\$	22,810	\$	22,810	\$	11,405
0022-016	#22 Abe Lincoln	07/01/03	\$ 288,345	-	0.03250	01/30/04	01/19/07	\$	24,440	_		\$ 24,440	_	24,440	\$	24,440	\$	24,440	\$	12,220
0022-017	#22 Abe Lincoln	07/01/03	\$ 52,432		0.03250	06/07/04	01/19/07	\$	4,444	\$		\$ 4,444	_	4,444	\$	4,444	\$	4,444	\$	2,222
0023-010	#23 Francis Parker	07/01/01	\$ 420,802	-	0.04250	04/10/02	04/11/02	\$	38,226	-	,	\$ 38,226	_							
0023-012	#23 Francis Parker	07/01/03	\$ -	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$ -	\$	-	\$	-	_		_	1.00
0023-013	#23 Francis Parker	07/01/04	\$ 47,198		0.03125	03/28/05	01/19/07	\$	3,966	\$		\$ 3,966		3,966	\$	3,966	\$	3,966	\$	1,983
0023-014	#23 Francis Parker	07/01/04	\$ 639,169	\$ -	0.03125	02/18/05	01/19/07	\$	53,702			\$ 53,702	\$	53,702	\$	53,702	\$	53,702	\$	26,851
0025-012	#25 N Hawthorne	07/01/01	\$ 344,052		0.04250	05/06/02	05/29/02	\$	31,254	-		\$ 31,254			_					
0028-016	#28 Henry Hudson	07/01/02	\$ 307,139	\$ -	0.03875	03/26/03	06/28/04	\$	27,192	\$	27,192	\$ 27,192	\$	27,192	-					
0028-019	#28 Henry Hudson	07/01/04				00/4-/	0.0 (0 - 1-					4			_					
0029-015	Stevenson #29	07/01/02	\$ 331,773		0.03875	03/17/03	06/28/04	\$	29,374	-		\$ 29,374		29,374						
0029-017	Stevenson #29	07/01/03	\$ 472		0.03250	09/19/03	02/11/05	\$	40	\$		\$ 40		40	\$	20	_		_	
0029-018	Stevenson #29	07/01/04	\$ 45,944		0.03125	03/28/05	01/19/07	\$	3,860	\$	3,860	\$ 3,860		3,860	\$	3,860	\$	3,860	\$	1,930
0030-015	Elwell Otis #30	07/01/02	\$ 139,670		0.03875	03-26-2003	06/28/04	\$	12,366		-	\$ 12,366		12,366						
0030-017	Elwell Otis #30	07/01/03	\$ 1,343	\$ 1,300	0.03250	09/19/03	02/11/05	\$	114	\$	114	\$ 114	\$	114	\$	57				
0030-018	Elwell Otis #30	07/01/04																		
0031-005	Dr Freddie Thomas L		\$ 131,147		0.03875	01/31/03	06/28/04	\$	11,612	_	,	\$ 11,612	_	11,612						
0031-007	Dr Freddie Thomas L	07/01/04	\$ 12,333	\$ -	0.03125	03/28/05	01/19/07	\$	1,036	\$		\$ 1,036		1,036	\$	1,036	\$	1,036	\$	518
0032-003	James Madison SOE		\$ 189,799		0.03250	02/20/04	07/03/06	\$	16,088			\$ 16,088		16,088	\$	16,088	\$	16,088		
0033-015	#33 Audubon	07/01/02	\$ 1,733,154		0.03875	03/18/03	04/06/04	\$	153,444		-	\$ 153,444		153,444						
0033-017	#33 Audubon	07/01/04	\$ 66,567	\$ -	0.03125	03/28/05	01/19/07	\$	5,592	\$	5,592	\$ 5,592	\$	5,592	\$	5,592	\$	5,592	\$	2,796



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

				rtized		Assumed		SA-139														
Proj. #	<u>Name</u>	<u>Vote</u>		<u>rcipal</u>	Capital Outlay		CAD	Received	_	<u>2015-16</u>	_	2016-17		<u>17-18</u>	_	2018-19	_	2019-20	2	020-21	20	021-22
0034-015	#34 Dr L A Cerulli	07/01/03		326,824	\$ -	0.03250	04/23/04	12/27/04	\$	112,464	\$	112,464	_	112,464		112,464	\$	112,464				
0034-016	#34 Dr L A Cerulli	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0034-017	#34 Dr L A Cerulli	07/01/03	\$		\$ -	0.03250	06/07/04	01/19/07	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	7,092	\$	3,546
0035-012	#35 Pinnacle	07/01/01	\$,	\$ -	0.04250	04/05/02	04/11/02	\$	22,770	\$	22,770	\$	22,770								
0035-014	#35 Pinnacle	07/01/04	\$	59,040	\$ -	0.03125	03/28/05	01/19/07	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	4,960	\$	2,480
0035-015	#35 Pinnacle	07/01/04	\$	661,991	\$ -	0.03125	02/09/05	07/21/05	\$	55,620	\$	55,620	\$	55,620	\$	55,620	\$	55,620	\$	55,620		
0036-012	#36 H W Longfellow	07/01/01	\$	106,958	\$ -	0.04250	04/05/02	04/11/02	\$	9,716	\$	9,716	\$	9,716								
0036-013	#36 H W Longfellow	07/01/04	\$	30,356	\$ -	0.03125	03/28/05	01/19/07	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	2,550	\$	1,275
0036-014	#36 H W Longfellow	07/01/04	\$	118,993	\$ -	0.03125	04/12/05	01/19/07	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	9,998	\$	4,999
0037-013	#37 L E Morgan	07/01/02	\$	149,480	\$ -	0.03875	03/17/03	06/28/04	\$	13,234	\$	13,234	\$	13,234	\$	13,234						
0037-014	#37 L E Morgan	07/01/03	\$	-	\$ -	0.03250	09-19-2003	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0039-011	#39 A J Townson	07/01/02	\$	138,586	\$ -	0.03875	03/17/03	06/28/04	\$	12,270	\$	12,270	\$	12,270	\$	12,270						
0039-012	#39 A J Townson	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$	-				
0039-014	#39 A J Townson	07/01/04	\$	49,443	\$ -	0.03125	03/28/05	01/19/07	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	4,154	\$	2,077
0041-015	#41 Kodak Park	07/01/01	Ś		\$ -	0.04250	05/08/02	05/29/02	\$	15,992	\$	15,992	\$	15,992			Ė					
0041-017	#41 Kodak Park	07/01/03	-		\$ -	0.03250	04/26/04	01/19/07	\$	44,432	\$	44,432	\$	44,432	\$	44,432	Ś	44,432	Ś	44,432	Ś	22,216
0041-018	#41 Kodak Park	07/01/03	Ś		\$ -	0.03125	03/28/05	01/19/07	\$	2,842	\$	2,842	\$	2,842	Ś	2,842	Ś	2,842	Ś	2,842	Ś	1,421
0041-019	#41 Kodak Park	07/01/03	Ś	-	\$ -	0.03125	06/10/05	11/10/05	\$	_,042	Ś	_,072	Ś	_,542	Ś	_,0-72	Ś	-,042	Ś	_,072	-	_,761
0041-019	#41 Rouak Park #42 Abelard	07/01/04	-	116,697	\$ -	0.03125	02/18/04	12/27/04	\$	94,652	Ś	94,652	Ś	94,652	\$	94,652	Ś	94,652	7		\vdash	
0043-010	#42 Abelard	07/01/03	\$ 1,	110,037	\$ -	0.03250	09/19/03	02/11/05	\$	34,032	\$	34,032	Ś	J4,0J2	\$	34,032	\$	34,032			 	
0043-011	#42 Abelard #43 T Roosevelt	07/01/03		429,151	\$ 3.000	0.03250	05/03/02	05/16/02	\$	38,984	\$	38,984	\$	38,984	Ą	-	٦	-			 	
			-		,				_		_		_			F 700	_	F 700		F 700		2.054
0043-013	#43 T Roosevelt	07/01/04	\$		\$ -	0.03125	03/28/05	01/19/07	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	5,702	\$	2,851
0043-014	#43 T Roosevelt	07/01/04		376,972		0.03125	01/03/05	01/19/07	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	30,188	\$	15,094
0044-018	#44 Lincoln Park	07/01/03			\$ -	0.03250	04/28/04	12/27/04	\$	40,236	\$	40,236	\$	40,236	\$	40,236	\$	40,236			_	
0044-019	#44 Lincoln Park	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$		\$					
0044-020	#44 Lincoln Park	07/01/03	\$		\$ -	0.03250	06/07/04	01/19/07	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	3,922	\$	1,961
0045-009	School Without Wal	07/01/01	-	113,226	•	0.04250	04/30/02	05/29/02	\$	12,682	\$	12,682	\$	12,682								
0045-010	School Without Wal	07/01/02			\$ -	0.03875	06/05/03	07/21/05	\$	46,026	\$	46,026	\$	46,026	\$	46,026	\$	46,026				
0045-011	School Without Wal	07/01/04	\$		\$ -	0.03125	03/16/05	11/10/05	\$	33,354	\$	33,354	\$	33,354	\$	33,354	\$	33,354	\$	33,354		
0046-016	Carrol #46	07/01/02	\$	411,014	\$ -	0.03875	03/17/03	06/28/04	\$	36,388	\$	36,388	\$	36,388	\$	36,388						
0050-013	#50 H B Montgomer	07/01/04	\$	917,886	\$ -	0.03125	02/09/05	01/19/07	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	77,120	\$	38,560
0050-014	#50 H B Montgomer	07/01/03	\$	395,360	\$ -	0.03250	01/22/04	07/21/05	\$	33,512	\$	33,512	\$	33,512	\$	33,512	\$	33,512				
0050-015	#50 H B Montgomer	07/01/03	\$	4,968	\$ 4,810	0.03250	09/19/03	02/11/05	\$	422	\$	422	\$	422	\$	422	\$	211				
0050-016	#50 H B Montgomer	07/01/03	\$	72,342	\$ -	0.03250	06/07/04	01/19/07	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	6,132	\$	3,066
0052-013	#52 F Fowler Dow	07/01/01	\$	171,239	\$ -	0.04250	04/05/02	04/11/02	\$	15,556	\$	15,556	\$	15,556								
0052-015	#52 F Fowler Dow	07/01/04	\$	77,372	\$ -	0.03125	03/28/05	01/19/07	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	6,500	\$	3,250
0052-016	#52 F Fowler Dow	07/01/04	\$	644,764	\$ -	0.03125	12/24/04	01/19/07	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	54,172	\$	27,086
0060-001		07/01/04	\$	182,291	\$ 176,725	0.03125	03/28/05	01/19/07	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	15,316	\$	7,658
0062-001		07/01/04	\$	222,072	\$ 215,292	0.03125	02/28/05	01/19/07	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	18,658	\$	9,329
0087-007	57 Westside Early Ch	07/01/03		647,826		0.03250	04/26/04	12/27/04	\$	54,910	\$	54,910	\$	54,910	\$	54,910	\$	54,910				
0087-008	57 Westside Early Ch	07/01/03	Ś		š -	0.03250	06/07/04	01/19/07	\$	4,772	\$	4,772	Ś	4,772	Ś	4,772	Ś	4,772	Ś	4,772	Ś	2,386
0101-021	Frankin High	07/01/03	7		\$ -	0.03250	03/22/04	02/11/05	Ś	240,902	\$	240,902	-	240,902	\$	240,902	\$	240,902	<u> </u>	,		,
0101-022	Frankin High	07/01/02			š -	0.03875	03/18/03	04/06/04	Ś	361.972	Ś	361.972		361.972	\$	361.972		,				
0101-024	Frankin High	07/01/04	\$ 5,	, , , ,	\$ -	0.03125	03/28/05	01/19/07	Ś	8,286	\$	8,286	Ś	8,286	\$	8,286	Ś	8,286	Ś	8,286	\$	4,143
0101-025	Frankin High	07/01/04			\$ -	0.03125	04/13/05	07/21/05	Ś	322,970	Ś	322,970	-	322,970	\$	322,970	Ś	322,970	Ś	322,970	7	.,2.3
0102-021	Charlotte Middle	07/01/02	,	176,540	<u> </u>	0.03125	03/14/03	06/28/04	Ś	104,164	\$	104,164	-	104,164	\$	104,164	-	3,3.0	7	,5.0		
0102-021	Charlotte Middle	07/01/02		346,738		0.03250	05/20/04	12/27/04	\$	29,390	\$	29,390	\$	29,390	\$	29,390	\$	29,390			\vdash	
0102-023	Charlotte Middle	07/01/03	,	3-0,730	-	0.03230	03/20/04	12/2//04	٠	29,390	٠	23,330	,	23,330	Ų	29,390	,	23,330				
			e ·	617,275	\$ -	0.02250	11/18/03	01/29/07	Ś	52,322	ė	52,322	ė	52,322	ė	52,322	Ś	52,322	Ś	E2 222	Ś	26 161
0103-020	East High	07/01/03			Ψ	0.03250			-		\$		\$		\$		>	52,322	Þ	52,322	>	26,161
0103-021	East High	07/01/02		627,032	\$ -	0.03875	02/11/03	06/28/04	\$	144,048	\$	144,048		144,048	\$	144,048					-	
0103-022	East High	07/01/03	\$	-	\$ -	0.03250	09/19/03	02/11/05	\$	-	\$	-	\$	-	\$	-	\$				<u> </u>	
0103-024	East High	07/01/04			\$ -	0.03125	05/19/05	11/10/05	\$	24,352	\$	24,352	\$	24,352	\$	24,352	\$	24,352	\$	24,352		
0105-019	Jefferson Middle #6:	07/01/02	-		\$ -	0.03875	02/05/03	04/06/04	\$	83,094	\$	83,094	\$	83,094	\$	83,094	_					
0105-021	Jefferson Middle #6:	07/01/03	-	262,442	\$ -	0.03250	05/20/04	01/19/07	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	22,244	\$	11,122
0107-017	Monroe Middle	07/01/01			\$ -	0.04250	04/11/02	04/11/02	\$	224,788	\$	224,788	_	224,788								
0107-019	Monroe Middle	07/01/03	S :	252,701	\$ -	0.03250	05/20/04	01/19/07	Ś	21,420	\$	21,420	\$	21,420	\$	21,420	\$	21,420	\$	21,420	\$	10,710

Rochester City School District Building Aid Profile

PROSPECTIVE PROJECT AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

			1	Amortized			Assumed		SA-139										
Proj. #	<u>Name</u>	<u>Vote</u>		Principal	Сар	ital Outlay	Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	- 3	2019-20	2	2020-21	2	2021-22
0107-020	Monroe Middle	07/01/04																	
0107-021	Monroe Middle	07/01/04	\$	3,884,921	\$	-	0.03125	03/16/05	11/10/05	\$ 326,404	\$ 326,404	\$ 326,404	\$ 326,404	\$	326,404	\$	326,404		
0108-015	Joseph C Wilson #67	07/01/00	\$	720,572	\$	58,732	0.04250	04/09/01	06/29/02	\$ 65,458	\$ 65,458								
0108-017	Joseph C Wilson #67	07/01/03	\$	1,590,011	\$	-	0.03250	03/18/04	03/10/06	\$ 134,772	\$ 134,772	\$ 134,772	\$ 134,772	\$	134,772	\$	67,386		
0108-018	Joseph C Wilson #67	07/01/03	\$	102,754	\$	-	0.03250	06/07/04	01/19/07	\$ 8,710	\$ 8,710	\$ 8,710	\$ 8,710	\$	8,710	\$	8,710	\$	4,355
0109-016	F Douglass Jr High	07/01/02	\$	441,317	\$	-	0.03875	01/31/03	04/06/04	\$ 39,072	\$ 39,072	\$ 39,072	\$ 39,072						
0109-018	F Douglass Jr High	07/01/03	\$	1,306,780	\$	-	0.03250	03/08/04	12/27/04	\$ 110,764	\$ 110,764	\$ 110,764	\$ 110,764	\$	110,764				
0109-019	F Douglass Jr High	07/01/03	\$	-	\$	-	0.03250	09/19/03	02/11/05	\$ -	\$ -	\$ -	\$ -	\$	-				
0109-020	F Douglass Jr High	07/01/03	\$	65,055	\$	-	0.03250	07/06/04	01/19/07	\$ 5,514	\$ 5,514	\$ 5,514	\$ 5,514	\$	5,514	\$	5,514	\$	2,757
0110-024	Marshall High	07/01/01	\$	2,743,185	\$	163,800	0.04250	03/08/02	03/21/02	\$ 249,196	\$ 249,196	\$ 249,196							
0110-027	Marshall High	07/01/04	\$	65,239	\$	-	0.03125	03/28/05	01/19/07	\$ 5,482	\$ 5,482	\$ 5,482	\$ 5,482	\$	5,482	\$	5,482	\$	2,741
0110-028	Marshall High	07/01/04	\$	2,706,209	\$	40,180	0.03125	02/01/05	07/21/05	\$ 227,370	\$ 227,370	\$ 227,370	\$ 227,370	\$	227,370	\$	227,370		
0111-016	Edison Tech	07/01/02	\$	1,081,691	\$	-	0.03875	01/31/03	06/28/04	\$ 95,766	\$ 95,766	\$ 95,766	\$ 95,766						
0111-018	Edison Tech	07/01/03	\$	1,116,678	\$	-	0.04250	01/30/01	07/21/05	\$ 101,442	\$ 101,442	\$ 101,442	\$ 101,442	\$	101,442				
0111-019	Edison Tech	07/01/03	\$	60,516	\$	-	0.03250	06/07/04	01/19/07	\$ 5,130	\$ 5,130	\$ 5,130	\$ 5,130	\$	5,130	\$	5,130	\$	2,565
0111-021	Edison Tech	07/01/04	\$	3,801,492	\$	-	0.03125	04/12/05	01/30/07	\$ 244,128	\$ 244,128	\$ 244,128	\$ 244,128	\$	244,128	\$	244,128	\$	122,064
5078-101	Bus Garage & Maint	07/01/01	\$	219,612	\$	-	0.04250	03/28/02	05/16/02	\$ 19,950	\$ 19,950	\$ 19,950							
5078-102	Bus Garage & Maint	07/01/03	\$	588,180	\$	-	0.03250	05/20/04	12/27/04	\$ 49,856	\$ 49,856	\$ 49,856	\$ 49,856	\$	49,856				
5078-104	Bus Garage & Maint	07/01/04	\$	954,079	\$	-	0.03125	04/18/05	01/19/07	\$ 80,160	\$ 80,160	\$ 80,160	\$ 80,160	\$	80,160	\$	80,160	\$	40,080
7999-009		07/01/02	\$	1,420,450	\$	23,500	0.03875	04/10/03	06/28/04	\$ 125,758	\$ 125,758	\$ 125,758	\$ 125,758						
		BLD3								\$ 5,858,588	\$ 5,858,588	\$ 5,793,130	\$ 4,903,787	\$	3,464,682	\$	2,381,010	\$	605,079
BLD3 Pro	spective Building Aid	0.950								\$ 5,565,659	\$ 5,565,659	\$ 5,503,474	\$ 4,658,598	\$	3,291,448	\$	2,261,960	\$	574,825

4/14/2016 Building Aid Profile & Phase I&II - Rochester CSD - Updated April-2016.xlsx



http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

Post Marco				1	Amortized		Assumed		SA-139												
	Proj. #	<u>Name</u>	<u>Vote</u>		<u>Principal</u>	Capital Outlay	Interest Rate		Received		2015-16	2	016-17	2017-18		2018-19	2			020-21	2021-22
0004-004-06 Met Rochester 0867/07 S 120,697 S - 0.03115 07/16/07 07/16/07 S 1,769 S 1,	0001-018	#1 M B Anderson	08/21/03	\$	74,084	\$ -	0.03125	07/16/04	02/08/05	\$	6,224		6,224	\$ 6,224	\$	6,224	\$	6,224	\$	3,112	
000-05-018 65 (above First 000-05-018 65 (above 000-05-018	0002-013	Clara Barton #2	08/21/03	\$	137,998	\$ -	0.03125	07/16/04	02/08/05	\$	11,594	\$	11,594	\$ 11,594	\$	11,594	\$	11,594	\$	5,797	
000-00-015 65 polin Williams 002-1203 331,339 5 0.03135 071,500 071,000 5 27,000 5 27,000 5 1,720	0003-014	#3 N Rochester	08/21/03	\$	202,697	\$ -	0.03125	07/16/04	02/08/05	\$	17,030	\$	17,030	\$ 17,030	\$	17,030	\$	17,030	\$	8,515	
	0004-016	#4 George F Forbes	03/21/02	\$	132,871	\$ -	0.03875	05/07/03	07/12/03	\$	11,764	\$	11,764	\$ 11,764	\$	11,764					
0007-016		#5 John Williams		\$						\$					\$		\$	27,844	\$	13,922	
000-000-08 Martin Lather #9 06/12/10 \$ 19:2334 \$ - 0.01150 07/16/10 \$ 02/08/05 \$ 5,778 \$ 5,778 \$ 5,778 \$ 5,778 \$ 2,889 \$ 001-000-000-000-000-000-000-000-000-000	0006-015	#6 Dag Hammerskjo	03/21/02	\$	61,748	\$ -	0.03875	05/07/03	06/18/03	\$	61,748	\$	61,748	\$ 61,748	\$	61,748					
		#7 Virgil Grissom					0.03125	07-16-04	02/08/05	_	19,520	-	19,520		\$	19,520	\$	19,520	\$	9,760	
		Martin Luther #9			68,762		0.03125	07/16/04	02/08/05		5,778	\$	5,778		\$	5,778	\$			2,889	
0212-015 912 America Duffy 03/21/02 395,690 5						-	0.03125					-			\$						
	0011-007	Northeast Elementa	08/21/03	\$	328,975	\$ -	0.03125	07/16/04	02/08/05	\$	27,640	\$	27,640	\$ 27,640	\$	27,640	\$	27,640	\$	13,820	
	0012-015	#12 James B Duffy	03/21/02	\$	935,690	\$ -	0.03875	05/07/03	06/23/03	\$	82,840	\$	82,840	\$ 82,840	\$	82,840					
0017-015 817 Enrico Fermi 07/21/02 \$ 2.99,641 \$ - 0.03875 05/17/03 07/20/02 \$ 2.29,88 \$ 2.29,88 \$ 2.29,88 \$ 4.27,88	0014-018	#14 Chester Dewey	03/21/02	\$	233,926	\$ -	0.03875	05/07/03	08/04/03	\$	20,710	\$	20,710	\$ 20,710	\$	20,710					
0.001-0.001 0.001-0.002 0.001-0.003	0015-006	#15 School	08/21/03	\$	124,344	\$ -	0.03125	07/16/04	02/08/05	\$	10,448	\$	10,448	\$ 10,448	\$	10,448	\$	10,448	\$	5,224	
0014008 Arts Magnet #74 08/21/03 \$ 193,688 \$.	0017-015	#17 Enrico Fermi	03/21/02	\$	259,641	\$ -	0.03875	05/17/03	07/07/03	\$	22,988	\$	22,988	\$ 22,988	\$	22,988					
0014008 Arts Magnet #74 08/21/03 \$ 193,688 \$.	0017-017	#17 Enrico Fermi	08/21/03	\$	509,283	\$ -	0.03125	07/16/04	02/08/05	\$	42,788	\$	42,788	\$ 42,788	\$	42,788	\$	42,788	\$	21,394	
0020-099 No. 20	0018-008	Arts Magnet #74	08/21/03	\$	193,668	\$ -	0.03125	07/16/04	02/08/05	\$	16,272	\$	16,272	\$ 16,272		16,272	\$	16,272	\$	8,136	
0022-018 #22 Abe Lincoln 08/21/03 \$ 163,721 \$. 0.03125 07/16/04 02/08/05 \$ 13,756 \$ 13,756 \$ 13,756 \$ 13,756 \$ 0.0325 \$ 0.00325 \$ 0	0019-015	#19 CT Lundsford	03/21/02	\$	-	\$ -	0.03875	05/07/03	07/14/03	\$	-	\$	-	\$ -	\$	-					
0023-011 #23 Francis Parker 03/21/02 \$ 11,1088 \$ - 0.03875 05/07/03 07/14/2003 \$ 12,176 \$ 12,176 \$ 12,176 \$ 12,176 \$ \$ \$ \$ \$ \$ \$ \$ \$	0020-009	No. 20	08/21/03	\$	27,845	\$ -	0.03125	07/16/04	02/08/05	\$	2,340	\$	2,340	\$ 2,340	\$	2,340	\$	2,340	\$	1,170	
Model Mode	0022-018	#22 Abe Lincoln	08/21/03	\$	163,721	\$ -	0.03125	07/16/04	02/08/05	\$	13,756	\$	13,756	\$ 13,756	\$	13,756	\$	13,756	\$	6,878	
0029-018	0023-011	#23 Francis Parker	03/21/02	\$	118,088	\$ -	0.03875	05/07/03	07-14-2003	\$	10,454	\$	10,454	\$ 10,454	\$	10,454					
	0025-013	#25 N Hawthorne	03/21/02	\$	137,533	\$ -	0.03875	05/07/03	08/21/03	\$	12,176	\$	12,176	\$ 12,176	\$	12,176					
	0028-018	#28 Henry Hudson	08/21/03	\$	220,916	\$ -	0.03125	07/16/04	02/08/05	\$	18,560	\$	18,560	\$ 18,560	\$	18,560	\$	18,560	\$	9,280	
0.030-016 Elwell Oths #30 0.3/21/02 \$ 516,673 \$ - 0.03875 0.5/07/03 0.7/24/03 \$ 34,008 \$ 46,008 \$ 46,008 \$ 45,	0029-016						0.03875			\$				\$ 21,012	\$		Ė				
James Madison SCE 88/21/03 \$ 203,939 \$ - 0.03125 07/16/04 02/08/05 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 8,567	0030-016										46,008					46,008					
James Madison SCE 88/21/03 \$ 203,939 \$ - 0.03125 07/16/04 02/08/05 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 1,71,34 \$ 8,567	0031-006	Dr Freddie Thomas L	03/21/02	\$	361,605	\$ -	0.03875	07/05/03	07/24/03	\$	32,014	\$	32,014	\$ 32,014	\$	32,014					
033-016 #33 Audubon 03/21/02 \$ 1,052,143 \$ - 0.03875 05/07/03 07/07/03 \$ 93,150 \$ 93,150 \$ 93,150 \$ 93,150 \$ 0.033-103 \$ 030-014 #34 Dr L A Cerulli 03/21/02 \$ 612,957 \$ - 0.03875 05/07/03 07/30/03 \$ 54,268 \$ 54,268 \$ 54,268 \$ 54,268 \$ 1,054 \$ 1,054 \$ 1,053 \$ 1,053 \$ 1,003-015	0032-004	James Madison SOE		-			0.03125								Ś	17.134	Ś	17.134	Ś	8.567	
034-014 #34 Dr L A Cerulli 03/21/02 \$ 612,950 \$ - 0.03875 05/07/03 07/30/03 \$ 5.4,268																	<u> </u>	, -	•		
035-013 #35 Pinnacle 08/21/03 \$ 257,957 \$ - 0.03125 07/16/04 02/08/05 \$ 11,674 \$ 21,674 \$ 21,674 \$ 21,674 \$ 13,544 \$ 13,				_		-				_		-			_						
037-015 #37 L E Morgan 08/21/03 \$ 161,211 \$ - 0.03125 07/16/04 02/08/05 \$ 13,544 \$ 13,544 \$ 13,544 \$ 13,544 \$ 13,544 \$ 6,772 \$ 0039-013 #39 A J Townson 08/21/03 \$ 202,642 \$ - 0.03125 07/16/04 02/08/05 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 8,513 \$ 004-016 #18 Modak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 45,000 \$ 004-016 #18 Modak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 14,006 \$ 14,0							-								Ś		Ś	21.674	Ś	10.837	
May A J Townson 08/21/03 \$ 202,642 \$ - 0.03125 07/16/04 02/08/05 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 17,026 \$ 8,513												-			-						
041-016 #41 Kodak Park 03/21/02 \$ 508,280 \$ - 0.03875 05/07/03 06/23/03 \$ 45,000 \$ 45,000 \$ 45,000 \$ 14,006 \$ 1												-			Ś						
0043-012 #42 Abelard 08/21/03 \$ 166,699 \$ - 0.03125 07/16/04 02/08/05 \$ 14,006 \$ 14,006 \$ 14,006 \$ 14,006 \$ 14,006 \$ 7,003 0043-012 #43 TROOSEVERT 03/21/02 \$ 168,269 \$ - 0.03875 05/07/03 08/25/03 \$ 14,898 \$ 1							-			_		-			_		Ť	17,020	· ·	0,515	
0043-012 #43 T Roosevelt 03/21/02 \$ 168,269 \$ - 0.03875 05/07/03 08/25/03 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 14,898 \$ 0044-017 #44 Lincoln Park 03/21/02 \$ 159,293 \$ - 0.03875 05/07/03 08/25/03 \$ 14,102 \$ 14,							-								-		Ś	14.006	\$	7.003	
0044-017 #44 Lincoln Park 03/21/02 \$ 159,293 \$ - 0.03875 05/07/03 08/25/03 \$ 14,102							-								-		Ť	21,000	· ·	7,000	
Odd-6-017 Carrol #46 O8/21/03 \$ 116,502 \$ - O.03125 O7/16/04 O2/08/05 \$ 9,788				_						-		-			-						
0050-017															_		\$	9.788	\$	4.894	
0052-014 #52 F Fowler Dow 08/21/03 \$ 98,340 \$ - 0.03125 07/16/04 02/08/05 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 8,262 \$ 4,131 0087-009 57 Westside Early Cl 08/21/03 \$ 74,702 \$ - 0.03125 07/16/04 02/08/05 \$ 6,276 \$ 6,															-						
087-009 57 Westside Early C 08/21/03 \$ 74,702 \$ - 0.03125 07/16/04 02/08/05 \$ 6,276 \$ 6,276 \$ 6,276 \$ 6,276 \$ 6,276 \$ 3,138						-				_		-			-						
0101-023 Franklin High 03/21/02 \$ 1,266,974 \$ - 0.03875 05/07/03 07/02/03 \$ 112,170 \$ 112,170 \$ 112,170 \$ 112,170 \$ 1				-											-						
0102-022 Charlotte Middle 03/21/02 \$ 826,435 \$ - 0.03875 05/07/03 06/10/03 \$ 73,168																	7	0,270	7	3,133	
Dig				_											-						
Olio-020 Jefferson Middle #6 03/21/02 \$ 2,316,154 \$ - 0.03875 05/07/03 06/26/03 \$ 205,058 \$ 20						-				_		-			_		ć	12 OCC	ć	21 092	
0107-018 Monroe Middle 03/21/02 \$ 462,344 \$ - 0.03875 05/07/03 08/13/03 \$ 40,934										-		-			-		۶	43,700	Ą	21,703	
0108-016 Joseph C Wilson #f67 03/21/02 \$ 543,199 \$ - 0.03875 05/07/03 07/14/03 \$ 48,092																					
0109-017 F Douglass Jr High 03/21/02 \$ 1,303,958 \$ - 0.03875 05/07/03 06/30/03 \$ 115,444 <th< td=""><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td></td></th<>				-		-				-		-			-					-	
0110-026 Marshall High 03/21/02 \$ 596,458 \$ - 0.03875 05/07/03 07/31/03 \$ 52,806							-			-					-					-	
0111-020 Edison Tech 08/21/03 \$ 1,704,983 \$ - 0.03125 07/16/04 02/08/05 \$ 143,250 <td></td> <td>-</td> <td></td>																				-	
5078-103 Bus Garage & Maint 08/21/03 \$ 413,288 \$ - 0.03125 07/16/04 02/08/05 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 34,724 \$ 17,362 \$ 18LD3 \$ 5 1,778,936 \$ 1,778,936				_						-		· ·			-		¢	142 250	¢	71 625	
BLD3 \$ 1,778,936 \$ 1,778,936 \$ 1,778,936 \$ 1,778,936 \$ 588,132 \$ 294,066 \$										-		_			_		_				
	50/8-103	bus Garage & Maint		>	413,288	> -	0.03125	0//16/04	02/08/05												
BLD3 Prospective EPC Building Aid 0.950 \$ 1,689,989 \$ 1,689,989 \$ 1,689,989 \$ 1,689,989 \$ 558,725 \$ 279,362 \$			BLD3							\$	1,778,936	\$	1,778,936	\$ 1,778,936	\$	1,778,936	\$	588,132	\$	294,066	\$ -
	BLD3 Prospec	tive EPC Building Aid	0.950							\$	1,689,989	\$	1,689,989	\$ 1,689,989	\$	1,689,989	\$	558,725	\$	279,362	\$ -
														•							

CMA

TOTAL BLD3 PROSPECTIVE AID:

4/14/2016

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

Proj. #	<u>Name</u>	Vote	Amortized Principal	Canital Outlay	Assumed Interest Rate	CAD	SA-139 Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
		vote	rincipal	Capital Outlay	interest Nate	CAD	Neceivea	2013-10	2010-17	2017-10	2018-13	2013-20	2020-21	2021-22	2022-23	2023-24	2024-23	2023-20	2020-27	2027-28	2020-25	2025-30	2030-31	2031-32
BLD4	0.980																							
0001-019	#1 M B Anderson	07/01/09		· -		05/25/10		\$ 9,676		\$ 9,676	\$ 9,676		·		\$ 9,676	\$ 9,676		\$ 9,676						
0001-020	#1 M B Anderson	12/16/10	·	\$ 60,058			12/19/12	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 5,526	\$ 2,763			
0001-021 0002-014	#1 M B Anderson	12/15/11 07/01/05		\$ 45,000 \$ 10,835		12/07/12 03/16/09	04/09/13	\$ 107,888 \$ 52,026	\$ 107,888 \$ 52.026	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888	\$ 107,888								
0002-014	Clara Barton #2 Clara Barton #2	07/01/05				03/16/09	01/19/07	\$ 39,044	\$ 39,044		\$ 39,044	\$ 39,044	\$ 39,044	\$ 39,044	\$ 39,044	\$ 39,044	\$ 39,044							
0002-015	Clara Barton #2	07/01/10	\$ 25,508	\$ 02,000	0.02625	10/29/10	09/30/11	\$ 2,068	\$ 2.068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 2,068	\$ 1,034					
0002-017	Clara Barton #2	12/16/10		\$ 430,374	0.03875	03/20/12	05/09/12	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594	\$ 39,594				
0002-018	Clara Barton #2	12/15/11	\$ 263,914	\$ -	0.02875	02/11/13	05/23/13	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784	\$ 21,784			
0002-019	Clara Barton #2	11/20/14				03/20/15	05/15/15																	
0003-015	#3 N Rochester	07/01/05				04/12/06				\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386	\$ 86,386										
0003-016	#3 N Rochester	07/01/07	\$ 921,721	\$ 18,694		02/29/08	08/18/08	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	\$ 70,988	A 04.400							
0003-017 0003-019	#3 N Rochester #3 N Rochester	07/01/07	· · · · · · · · · · · · · · · · · · ·	\$ 95,000	0.03500 0.02625	02/13/09 10/29/10	09/25/09	\$ 84,198 \$ 1,650	\$ 84,198 \$ 1,650	\$ 84,198 \$ 1,650	\$ 84,198 \$ 1,650	\$ 1,650	\$ 825											
0003-019	#3 N Rochester	12/16/10	\$ 772,348	\$ 70,675		02/17/12		\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68,380	\$ 68.380	\$ 68,380	\$ 68,380	\$ 68,380				
0003-021	#3 N Rochester	11/21/13	,540		0.00073	02/20/14	07/25/14	÷ 00,000	, 55,550	, 00,000	- 00,000	- 00,000	÷ 00,000	, 00,000	7 00,030	- 00,000	, 00,000	- 00,000	- 00,000	, 00,300				
0004-018	#4 George F Forbes		\$ 846,049	\$ 16,526	0.03875	03/16/06		\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904	\$ 74,904										
0004-019	#4 George F Forbes	07/01/08	\$ 531,336	\$ 62,000		02/13/09	09/25/09	\$ 43,418	\$ 43,418	\$ 43,418	\$ 43,418		\$ 43,418			\$ 43,418	\$ 43,418							
0004-020	#4 George F Forbes		\$ 20,035					\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624				\$ 1,624	\$ 1,624	\$ 1,624		\$ 812					
0004-021	#4 George F Forbes		\$ 963,974	\$ 62,000	0.03875	02/29/12	05/09/12	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344	\$ 85,344			
0004-022 0005-020	#4 George F Forbes #5 John Williams	07/01/05	\$ 1,280,380	\$ 25,859	0.03875	03/25/15		\$ 113,358	\$ 113,358	\$ 113,358	\$ 113,358	\$ 113,358	\$ 113,358	\$ 113,358										
0005-021	#5 John Williams	07/01/03		\$ 16,733		04/03/08		\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042	\$ 72,042								
0005-022	#5 John Williams	07/01/08		\$ 132,000	0.03500	12/17/08	09/25/09	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 151,644	\$ 75,822							
0005-023	#5 John Williams	07/01/09		\$ 15,242		11/10/09	06/18/10	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 61,798	\$ 30,899						
0005-024	#5 John Williams	07/01/10	\$ 18,837	\$ -	0.02625	10/29/10	09/30/11	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 1,528	\$ 764					
0005-025	#5 John Williams		\$ 18,996,815	\$ -	0.02875	03/28/13	10/02/13	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044			
0005-026	#5 John Williams	01/31/11		4		10/30/13	04/40/00		4															
0006-016 0006-018	#6 Dag Hammerskjo #6 Dag Hammerskjo		\$ 328,666 \$ 735,043	\$ 45,000	0.03875 0.03500	04/05/06 12/31/08	01/19/07 09/25/09	\$ 29,098 \$ 61,002	\$ 61,002	\$ 61,002	\$ 30,501													
0006-019	#6 Dag Hammerskjo		\$ 159,644			11/16/09	06/18/10	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 11,408	\$ 5,704						
0006-020	#6 Dag Hammerskjo		\$ 21,111	-	0.02625		09/30/11	\$ 1,712		\$ 1,712	\$ 1,712		\$ 1,712	\$ 1,712	\$ 1,712	\$ 1,712		\$ 1,712	\$ 856					
0006-021	#6 Dag Hammerskjo		\$ 532,001	\$ 110,999	0.03875	02/14/12	05/09/12	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100	\$ 47,100			
0007-015	#7 Virgil Grissom	07/01/05	\$ 657,460	 		03/13/06		\$ 54,094	\$ 54,094	\$ 54,094	\$ 54,094		\$ 54,094	\$ 54,094										
0007-016	#7 Virgil Grissom	07/01/08		\$ 95,000			09/25/09	\$ 71,138	\$ 71,138	\$ 71,138	\$ 71,138		\$ 71,138	\$ 71,138		\$ 71,138	\$ 71,138							
0007-017	#7 Virgil Grissom	07/01/10		\$ -		10/29/10		\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624		\$ 1,624	\$ 1,624	\$ 1,624	\$ 1,624			\$ 812	4 0722				
0007-018 0009-017	#7 Virgil Grissom Martin Luther #9	12/16/10 07/01/06	\$ 109,819 \$ 1,024,759	\$ 81,607 \$ 19,723		02/17/12	05/09/12	\$ 9,722 \$ 77,980	\$ 9,722 \$ 77,980	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722	\$ 9,722										
0009-017	Martin Luther #9	07/01/00	\$ 1,024,733	\$ 21,908		02/03/07	01/22/08	\$ 80,728	\$ 80,728	\$ 80,728	\$ 80,728	\$ 80,728	\$ 80,728	\$ 77,380	\$ 80,728	\$ 80,728								
0009-019	Martin Luther #9	07/01/09	\$ 319,264	\$ -				\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270	\$ 25,270						
0009-020	Martin Luther #9	11/15/12	\$ 1,841,584	\$ 104,532		02/20/13	04/09/13	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008	\$ 152,008				\$ 152,008	\$ 152,008	\$ 152,008			
0010-007	#8 Roberto Clement		\$ 768,554	\$ 14,792		03/30/07	01/22/08	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758	\$ 61,758									
0010-008	#8 Roberto Clement		\$ 119,803	\$ -	0.03750	05/25/10	10/05/10	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590	\$ 9,590						
0010-010	#8 Roberto Clement		\$ 270,608	\$ -	0.03875	03/23/12		\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958	\$ 23,958			
0010-011 0011-008	#8 Roberto Clement Northeast Elementa		\$ 239,795	ė	0.03875	04/14/14	07/25/14	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574									
0011-008	Northeast Elementa		\$ 75,211				10/05/10	\$ 23,574	\$ 23,574	\$ 23,574	\$ 5,966	\$ 23,574	\$ 23,574	\$ 23,574	\$ 23,574	\$ 5,966	\$ 5,966	\$ 5,966						
0011-010	Northeast Elementa		\$ 207,181		0.0375	03/23/10	05/09/12	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342	\$ 18,342			
0011-011	Northeast Elementa		\$ 188,730	-		01/15/13	05/23/13	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	\$ 15,578	-			
0012-017	#12 James B Duffy	07/01/07	\$ 488,312	\$ 52,060	0.03000	02/11/08	03/16/10	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 51,648	\$ 25,824							
0012-018	#12 James B Duffy	07/01/10	\$ 20,058	\$ -	0.02625	10/29/10		\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 1,626	\$ 813					
0012-019	#12 James B Duffy	07/01/10	\$ 276,872	\$ -	0.02625	01/24/11	09/30/11	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450	\$ 22,450					
0012-020 0012-021	#12 James B Duffy #12 James B Duffy	01/31/11		-		11/21/14 11/04/13	11/25/14				-							-						
0012-021	#12 James B Dully #14 Chester Dewey		\$ 543.572	\$ 10.814	0,03875			\$ 43.336	\$ 43,336	\$ 43.336	\$ 43.336	\$ 43.336	\$ 43,336	\$ 43.336	\$ 43.336			-						
0017-021	chester bewey	37/01/00	y 3-3,372	y 10,014	0.03073	52/05/07	31/22/08	÷ +3,330	¥ 43,330	73,330	·		Ç 43,330	3,330	γ 1 3,330									

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

			Amortized		Assumed		SA-139																		
Proj. #	Name	Vote	Principal	Capital Outlay	Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0014-022	#14 Chester Dewey		\$ 855,070	\$ -	0.03750	02/23/10	04/16/10	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,846	\$ 70,8		70,846	\$ 70,846	\$ 70,846	\$ 70,846						
0014-024	#14 Chester Dewey			s -	0.02625	02/07/11	09/30/11			\$ 22,832							\$ 22,832	\$ 22,832	\$ 22,832	\$ 22,832					
0014-025	#14 Chester Dewey		\$ 22,426,857	\$ 6.206.071	0.03875	05/31/12			\$ 1,985,544												\$ 1,985,544	\$ 1,985,544			
0014-026	#14 Chester Dewey		7,,	+ -,,		05/15/13	,,	+ -,,	7 -,000,011	+ _,===,===	+ -,,	+ =,===,===	7 -,000,000	+ -,,-			+ -,,- · · ·	+ -,,-	7 2,000,011	+ _,ccc,c	7 2,000,011	7 2,000,011			
0015-009	#15 School	07/01/07	\$ 238,189	\$ 45,350	0.03000	03/17/08	08/18/08	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,936	\$ 20,9	36 \$	20,936	\$ 20,936								
0015-010	#15 School	07/01/10	-	\$ -		10/29/10	09/30/11		\$ 1,350	\$ 1,350	\$ 1,350		\$ 1,350		350 \$	1,350	\$ 1,350	\$ 1,350	\$ 1,350	\$ 675					
0015-011	#15 School	07/01/10	\$ 232,085	\$ 26,870	0.02625	03/25/11	09/30/11	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,818	\$ 18,8		18,818	\$ 18,818			\$ 18,818					
0016-016	Walton Spencer #1			\$ 785		01/29/07	01/22/08	\$ 3,378	\$ 3,378	\$ 3,378	\$ 3,378		\$ 3,378		378 \$	3,378	4 10,010	Ψ 10,010	Ψ 10,010	4 10,010					
0016-017	Walton Spencer #1		\$ 1,468,378	\$ -	0.03750	02/22/10	04/16/10	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,414	\$ 122,4		122,414	\$ 122,414	\$ 122,414	\$ 122,414						
0016-018	Walton Spencer #1			š -			05/09/12	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260		260 \$	5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,260				
0017-020	#17 Enrico Fermi	07/01/07		\$ 61,350	0.03000	02/13/08	08/18/08	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,704	\$ 76,7		76,704	\$ 76,704	7 3,200	7 3,200	7 3,200	7 3,200				
0017-020	#17 Enrico Fermi	07/01/07				10/29/10	09/30/11								534 \$		\$ 1,534	\$ 1,534	\$ 1,534	\$ 767					
0017-022	#17 Enrico Fermi	07/01/10	V 10,521	•	0.02025	02/02/11	03/30/11	Ψ 1,551	Ψ 2,550.1	Ų 2,55°.	Ų 2,00°.	Ψ 2,001	ų 2,00°.	Ψ 2,0	, , ,	2,551	2,55	ψ 2,551	Ψ 2,550.1	, , , ,					
0017-023	#17 Enrico Fermi		\$ 19,686,875	\$ 6.727.855	0.03875	03/23/12	08/31/12	\$ 1,742,962	\$ 1,742,962	\$ 1.742.962	\$ 1.742 962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.9	162 \$	1 742 962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962	\$ 1.742.962				
0017-024	#17 Enrico Fermi	01/31/11	¥ 15,000,075	ψ 0,121,033	0.00075	05/30/12	06/20/12	ψ 2,7 12,502	ψ 1), 12,502	\$ 2,7 12,502	ψ 2), 12,502	ψ 1,7 12,302	ψ 2j, 12j302	Ψ 2,7 12,5	, U	2). 12,502	ψ 2,7 12,302	ψ 1,7·12,502	\$ 2), 12,502	ψ 2,7 ·12,502	V 2): 12)302				
0018-011	Arts Magnet #74	07/01/07	\$ 193,667	\$ 187,985	0.03000	03/18/08	08/18/08	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16,532	\$ 16.5	532 \$	16,532	\$ 16,532								
0018-013	Arts Magnet #74	07/01/07		\$ -	0.02625	10/29/10	09/30/11	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 1,690		590 \$	1,690	\$ 1,690	\$ 1,690	\$ 1,690	\$ 845					
0018-014	Arts Magnet #74	07/01/10		\$ 181,531		01/18/11	09/30/11	\$ 26,472		\$ 26,472						26,472	\$ 26,472								
0018-015	Arts Magnet #74	11/23/13			0.02250	03/17/14	07/25/14									57,304	\$ 57,304			· · · · · ·	\$ 57,304	\$ 57,304	\$ 57,304		
0018-016	Arts Magnet #74	11/20/14		•		03/13/15	05/15/15	,	,	,	,	,		. 57,0	, , ,	,	,	,		,					
0019-018	#19 CT Lundsford	07/01/07	\$ 352,619	\$ 61,350	0.03000	02/11/08	08/18/08	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,150	\$ 29,1	150 Ś	29,150	\$ 29,150							<u> </u>	
0019-019	#19 CT Lundsford	07/01/10		\$ -	0.02625	10/29/10	09/30/11	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 2,064		064 \$	2,064	\$ 2,064	\$ 2,064	\$ 2,064	\$ 1,032					
0019-020	#19 CT Lundsford	07/01/10		\$ 62,149	0.02625	02/02/11	09/30/11	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30,0		30,082	\$ 30,082	\$ 30,082	\$ 30,082	\$ 30.082					
0019-021	#19 CT Lundsford	11/21/13	-	\$ -	0.02250					\$ 130,412				\$ 130,4		130,412	\$ 130,412			\$ 130.412	\$ 130.412	\$ 130,412	\$ 130.412		
0020-012	No. 20	07/01/07		\$ 47,388	0.03000	05/27/08	10/15/08	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,034	\$ 12,0		12,034	\$ 12,034								
0020-013	No. 20	07/01/10	\$ 28,621	\$ -	0.02625	10/29/10	09/30/11	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 2,3	320 \$	2,320	\$ 2,320	\$ 2,320	\$ 2,320	\$ 1,160					
0020-014	No. 20	07/01/10		\$ 155,019	0.02625	01/10/11	09/30/11	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,278	\$ 66,2	278 \$	66,278	\$ 66,278	\$ 66,278		\$ 66,278					
0020-015	No. 20	11/21/13				04/16/14	07/25/14																		
0022-019	#22 Abe Lincoln	07/01/06	\$ 137,234	\$ 7,953	0.03875	02/09/07	01/22/08	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,150	\$ 12,1	150 \$	12,150									
0022-020	#22 Abe Lincoln	07/01/09	\$ 579,014	\$ -	0.03750	02/22/10	06/18/10	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,160	\$ 52,1	160 \$	52,160	\$ 52,160	\$ 52,160	\$ 52,160						
0022-021	#22 Abe Lincoln	12/15/11				03/04/13	05/23/13																		
0023-016	#23 Francis Parker	07/01/07	\$ 75,882	\$ 73,656	0.03000	05/27/08	10/15/08	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,118	\$ 5,1	118 \$	5,118	\$ 5,118								
0023-017	#23 Francis Parker	07/01/10	\$ 19,999	\$ -	0.02625	10/29/10	09/30/11	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 1,6	522 \$	1,622	\$ 1,622	\$ 1,622	\$ 1,622	\$ 811					
0023-019	#23 Francis Parker	07/01/10	\$ 119,953	\$ 69,129	0.02625	01/05/11	09/30/11	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,7	726 \$	9,726	\$ 9,726	\$ 9,726	\$ 9,726	\$ 9,726					
0023-020	#23 Francis Parker	11/21/13	\$ 1,264,221	\$ -	0.02250	03/12/14	07/25/14	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,7	772 \$	99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772	\$ 99,772		
0025-016	#25 N Hawthorne	07/01/07	\$ 15,105	\$ 14,662	0.03000	05/27/08	10/15/08	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,258	\$ 1,2	258 \$	1,258	\$ 1,258								
0025-017	#25 N Hawthorne	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	- \$	-	\$ -	\$ -	7	\$ -					
0025-018	#25 N Hawthorne	07/01/10	\$ 349,760	\$ 34,921	0.02625	02/24/11	09/30/11	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,3	360 \$	28,360	\$ 28,360	\$ 28,360	\$ 28,360	\$ 28,360					
0028-017	#28 Henry Hudson	07/01/05	\$ -	\$ -	0.03250	09/19/03	02/11/05	\$ -	\$ -	\$ -	\$ -	\$ -													
0028-020	#28 Henry Hudson	07/01/05		\$ 10,802	0.03875	03/16/06	01/19/07	\$ 47,106	\$ 47,106	\$ 47,106			\$ 47,106	\$ 47,1											
0028-021	#28 Henry Hudson			\$ 62,000	0.03500	12/26/08	09/25/09	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,5		26,558	\$ 26,558	\$ 13,279							
0028-022	#28 Henry Hudson	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108	\$ 2,108		108 \$	2,108	\$ 2,108	\$ 2,108		\$ 1,054					
0028-024	#28 Henry Hudson		\$ 19,631,898	\$ -		12/12/12	10/02/13	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	, , , , , ,	\$ 1,620,464	\$ 1,620,4		1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464		-	
0029-019	Stevenson #29	07/01/05	-	\$ 666	0.03875	04/13/06	01/19/07	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,056	\$ 45,0		42.222	A 42.255	40.755						-	
0029-020	Stevenson #29	07/01/08	-	\$ 332,000		02/27/09	09/25/09	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230	\$ 43,230		230 \$	-	\$ 43,230		4 4 5 5 5	A				-	
0029-022	Stevenson #29	07/01/10	-	\$ -	0.02625	10/29/10	09/30/11	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 1,616		516 \$	1,616	\$ 1,616	\$ 1,616	\$ 1,616	\$ 808				-	
0029-023	Stevenson #29	07/01/10	-	\$ 42,160			09/30/11									42,576	\$ 42,576	\$ 42,576			6 00.000	¢ 00.000		-	
0029-024	Stevenson #29	12/16/10	\$ 1,094,852	> -	0.03875	04/20/12	05/09/12	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,9	132 \$	96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932	\$ 96,932		-	
0029-025	Stevenson #29	11/20/14	¢ 252.040	ć	0.03075	04/16/15	11/23/15	ć 31.C01	¢ 31.00¢	¢ 24.004	ć 31.001	¢ 31.001	¢ 24.004	ć 31.1	204	-									
0030-019 0030-020	Elwell Otis #30 Elwell Otis #30	07/01/05		\$ 45,000	0.03875 0.03500	03/16/06	01/19/07	\$ 31,684 \$ 19,340	\$ 31,6	340 \$	19,340	\$ 19,340	\$ 19,340												
0030-020	Elwell Otis #30	07/01/08		\$ 45,000	0.03500	01/12/09 10/29/10	09/25/09 09/30/11	\$ 19,340	\$ 19,340	\$ 1,700	\$ 19,340	\$ 1,700	\$ 19,340	-	700 \$	1,700	\$ 19,340	\$ 19,340	\$ 1,700	\$ 850					
0030-021	Elwell Otis #30	07/01/10	20,356	, -	0.02025	10/23/10	03/30/11	J 1,700	٦,/٥٥	J 1,700	J 1,700	3 1,700	٦,/00	1,7	, oo \$	1,700	J 1,700	J 1,700	1,/00	3 650				 	
0030-022	Elwell Otis #30	12/16/10	\$ 924,166	\$ 368,919	0.03875	03/14/12	03/22/13	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,8	320 ¢	81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820	\$ 81,820		 	
0030-023	Elwell Otis #30	11/21/13					03/22/13			\$ 57,320	\$ 57,320				320 \$		\$ 57,320		\$ 57,320	· · · · · ·			\$ 57,320		
0030-025	Elwell Otis #30	11/21/13	7 /20,323	y 30,731	0.02230	03/25/14	05/15/15	y 31,320	7 31,320	9 31,320	y 31,320	7 31,320	7 31,320	y 37,3	, <u></u> 3	37,320	7 31,320	7 31,320	7 31,320	7 31,320	7 37,320	7 31,320	7 37,320		
0030-025	EIWEII OUS #30	11/20/14	<u> </u>			03/10/13	05/15/15														1	1		1	1

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01/19/16

			Amortized		Assumed		SA-139																	
Proj. #	<u>Name</u>	<u>Vote</u>	<u>Principal</u>	Capital Outlay	Interest Rate	CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0031-008	Dr Freddie Thomas		252,000	+	0.03875	04/05/06	01/19/07	\$ 22,310			\$ 22,310	\$ 22,310		\$ 22,310										
0031-009	Dr Freddie Thoma:	st 07/01/08 \$	712,479			03/04/09	09/25/09				\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768	\$ 61,768							
0031-011	Dr Freddie Thomas		14,969	1	0.02625	10/29/10	09/30/11	\$ 1,214			\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 1,214	\$ 607					
0031-012	Dr Freddie Thomas		988,608	\$ 19,287	0.03875		12/15/15	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526	\$ 87,526			
0031-013	Dr Freddie Thomas					04/04/14	07/25/14																	
0031-014	Dr Freddie Thomas		70.443		0.00075	01/28/15	05/15/15	0.075	4 0.276	4 0.275	4 0.776	A 0.375	A 0.276	4 0.276	4 0.276									
0032-005	James Madison SC		78,142	\$ -	0.03875	, -,	01/22/08	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376	\$ 8,376									
0032-006	James Madison SC		1 400 335	¢ 100.307	0.03075	03/19/07	01/22/08	ć 124 F00	ć 134 F00	ć 124 F00	ć 134 F00	ć 124 F00	ć 124 F00	ć 134 F00	ć 124 F00	ć 124 F00	ć 124 F00	ć 134 F00	ć 134 F00	ć 134 F00				
0032-007	James Madison SC		1,406,235	\$ 190,287	0.03875	04/09/12	05/09/12	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500	\$ 124,500				
0032-008	James Madison SC James Madison SC			+		03/13/14	07/25/14 05/15/15																	
0032-009 0032-010	James Madison SC			+		11/12/15	03/13/13																	
0033-019	#33 Audubon		21 994 336	\$ 15,533,051	0.03000	01/25/08	10/29/08	\$ 1.861.994	\$ 1.861.994	\$ 1,861,994	\$ 1.861.994	\$ 1.861.994	\$ 1.861.994	\$ 1.861.994	\$ 1.861.994	\$ 1.861.994								
0033-020	#33 Audubon	07/01/10 \$	19,532	+	0.02625	10/29/10	09/30/11	\$ 1,584			\$ 1,584	\$ 1,584				\$ 1,584	\$ 1,584	\$ 1,584	\$ 792					
0033-021	#33 Audubon	12/16/10 \$		+	0.03875	02/27/12	05/09/12	\$ 36,712		\$ 36,712	\$ 36,712	\$ 36,712				\$ 36,712				\$ 36,712	\$ 36,712			
0034-018	#34 Dr L A Cerulli	07/01/06 \$	399,003	+			01/22/08				\$ 30,938	\$ 30.938		\$ 30.938		, 50,.12	7 30,712	, JU, 12	, JU,, 12	, JO,712	, JO,712			
0034-019	#34 Dr L A Cerulli	07/01/09 \$	353,003		0.03750	03/10/10	04/16/10	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910	\$ 28,910						
0034-020	#34 Dr L A Cerulli	12/15/11 \$		+			05/23/13	\$ 40,672			\$ 40,672	\$ 40,672		\$ 40,672	\$ 40,672	\$ 40,672			\$ 40,672	\$ 40,672	\$ 40,672			
0035-016	#35 Pinnacle	07/01/07 \$	58,395	+		04/14/08	08/18/08	\$ 4,442			\$ 4,442	\$ 4,442			\$ 4,442	\$ 4,442	7,	,	+,	1,	,,			
0035-017	#35 Pinnacle	07/01/10 \$	19,878	\$ -	0.02625	10/29/10	09/30/11	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 1,612	\$ 806					
0035-018	#35 Pinnacle	07/01/10 \$	961,652	\$ 32,005	0.02625	01/10/11	09/30/11	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972	\$ 77,972					
0035-019	#35 Pinnacle	11/21/13				02/13/14	07/25/14																	
0036-015	#36 H W Longfello	w 07/01/07 \$	25,210	\$ 24,470	0.03000	04/14/08	08/18/08	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892	\$ 3,892								
0036-016	#36 H W Longfello	w 07/01/10 \$	-	\$ -	0.02625	10/29/10	09/30/11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
0036-017	#36 H W Longfello	w 07/01/10 \$	525,750	\$ 409,318	0.02625	04/15/11	05/09/12	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628	\$ 42,628					
0037-018	#37 L E Morgan Sc	hc 07/01/10 \$	23,639	\$ -	0.02625	10/29/10	09/30/11	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 1,916	\$ 958					
0037-019	#37 L E Morgan Sc	hc 12/16/10 \$	320,487	.,	0.03875	02/27/12	05/09/12	\$ 28,374		\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374	\$ 28,374			
0039-015	#39 A J Townson	07/01/05 \$		<u> </u>	0.03875	, .,	01/19/07	\$ 89,446			\$ 89,446	\$ 89,446		\$ 89,446										
0039-016	#39 A J Townson	07/01/08 \$	387,308	1 .,		03/04/09	09/25/09	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468	\$ 34,468		\$ 34,468	\$ 34,468							
0039-017	#39 A J Townson	07/01/10 \$	27,663	<u> </u>	0.02625	10/29/10	09/30/11	\$ 2,242			\$ 2,242	\$ 2,242		\$ 2,242	\$ 2,242	\$ 2,242	\$ 2,242		\$ 1,121					
0039-018	#39 A J Townson	12/16/10 \$	1,628,693	\$ 45,000	0.03875		05/09/12	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196	\$ 144,196			
0039-019	#39 A J Townson	11/20/14				04/16/15	11/23/15				4													
0041-020	#41 Kodak Park	07/01/07 \$	43,517			05/27/08	10/15/08					\$ 4,148		\$ 4,148		\$ 4,148	4							
0041-022	#41 Kodak Park	07/01/10 \$	19,795		0.02625	10/29/10	09/30/11	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 1,606	\$ 803					
0041-023 0041-024	#41 Kodak Park #41 Kodak Park	07/01/10 \$ 11/21/13 \$	66,152 788,367			03/25/11	09/30/11 07/25/14	\$ 5,364 \$ 62,218	\$ 62,218	\$ 62,218	\$ 62.218													
0041-024	#41 KOGAK PARK	11/21/13 \$			0.02250	03/20/14	05/23/13	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396	\$ 92,396			\$ 62,218		
0042-013	#42 Abelard	07/01/06 \$	334,772			- , . ,	01/22/08	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 29,078	\$ 32,336	\$ 92,390	3 32,330	\$ 52,350	\$ 52,550	\$ 52,350			
0042-015	#42 Abelard	07/01/00 \$	496,689	+	0.03750		04/16/10		\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960	\$ 41,960						
0043-015	#43 T Roosevelt	07/01/07 \$	150,044	1		04/14/08	08/18/08	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	\$ 13,138	7 41,500	7 41,500						
0043-016	#43 T Roosevelt	07/01/07 \$	21,675		0.02625	10/29/10	09/30/11	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 1,758	\$ 879					
0043-017	#43 T Roosevelt	07/01/10 \$	421.899			01/19/11	09/30/11	\$ 34.208			\$ 34.208	\$ 34,208		\$ 34.208	-	\$ 34.208	\$ 34.208	\$ 34.208	\$ 34.208					
0043-018	#43 T Roosevelt	11/21/13	,555		-	04/01/14	07/25/14	,200		,,		,_00	,,,,,,,		,,,,,,	,_,			,200					
0043-019	#43 T Roosevelt	11/20/14		1		02/25/15	05/15/15	İ	İ				İ							İ	İ	İ		
0044-021	#44 Lincoln Park	07/01/06 \$	453,429	\$ 9,087	0.03875		01/22/08	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974	\$ 37,974									
0044-022	#44 Lincoln Park	07/01/07 \$	247,909	\$ 4,813	0.03000	05/27/08	10/15/08	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016	\$ 21,016								
0044-023	#44 Lincoln Park	07/01/09 \$	95,216	\$ -	0.03750	12/31/09	03/16/10	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 6,806	\$ 3,403						
0044-024	#44 Lincoln Park	12/16/10 \$	234,111	\$ -	0.03875	04/11/12	05/09/12	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726	\$ 20,726				
0044-025	#44 Lincoln Park	11/15/12 \$	1,141,700	\$ 81,000	0.02875	02/20/13	11/07/13	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238	\$ 94,238			
0045-012	School Without W		535,238	\$ 95,704	0.03000	03/17/08	08/18/08	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326	\$ 44,326								
0045-017	School Without W		20,657	· ·	0.02625		09/30/11	\$ 1,674				\$ 1,674		\$ 1,674		\$ 1,674	\$ 1,674		•					
0045-018	School Without W	al 07/01/10 \$	168,225				09/30/11	\$ 13,640		\$ 13,640	\$ 13,640	\$ 13,640		\$ 13,640		\$ 13,640	\$ 13,640	\$ 13,640	\$ 13,640					
0045-019	School Without W		195,804				07/25/14					\$ 15,452		\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452	\$ 15,452		
0046-018	Carrol #46	07/01/05 \$	105,044			03/15/06	01/19/07	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300	\$ 9,300										
0046-019	Carrol #46	07/01/08 \$	192,537				09/25/09	\$ 15,304			\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304	\$ 15,304							
0046-020	Carrol #46	07/01/08 \$	18,562	\$ -	0.02625	10/29/10	09/30/11	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 1,506	\$ 753					

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		A				CA 120																		
Proj. #	Name Vote	Amortized Principal	Capital Outlay	Assumed Interest Rate	CAD	SA-139 Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	202	21-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2020-20	2030-31	2021-22
0046-021		0 \$ 2,260,622				06/11/12	\$ 200,142		\$ 200,142									\$ 200,142				2029-30	2030-31	2031-32
0050-018	#50 H B Montgomer 07/01/		\$ 4,555		04/02/07	01/22/08	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760	\$ 20,760		20,760	20,760	3 200,142	3 200,142	3 200,142	3 200,142	3 200,142	3 200,142			
0050-019	#50 H B Montgomer 07/01/		\$ 4,555	0.03750		10/05/10	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	\$ 1,750	-	1,750	1,750	\$ 1,750	\$ 1,750	\$ 1,750						
0050-020	#50 H B Montgomer 01/31/		7		03/23/10		\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	-	673,088	1,673,088	\$ 1,673,088		\$ 1,673,088	\$ 1672.000	\$ 1,672,000				
0052-017	#52 F Fowler Dow 07/01/					08/18/08	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858	\$ 10,858		10,858	10,858	\$ 10,858	3 1,073,000	3 1,073,088	7 1,073,088	J 1,073,088				
0052-018	#52 F Fowler Dow 07/01/		\$ 01,010	0.02625		09/30/11	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 1,678	_	1,678	1,678	\$ 1,678	\$ 1,678	\$ 1,678	\$ 839					
0052-019	#52 F Fowler Dow 07/01/		\$ 42,712		01/18/11			\$ 30,426						30,426		\$ 30,426			\$ 30,426					
0052-020	#52 F Fowler Dow 11/21/			0.02250		07/25/14							_	130,514						\$ 130.514	\$ 130,514	\$ 130.514		
0052-021	#52 F Fowler Dow 11/20/		Ť	0.0220	03/24/15		7,	7,	7 200,021	7	7,	+,	1	,			+,	,	7	·	7,	7		
0058-001	Rec Bldg #3 07/10/		\$ 430,087	0.03875	04/10/06		\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	\$ 39,568	Ś	39,568										
0058-002	Rec Bldg #3 11/21/		7 100,001	0.000.0	02/20/14	02,20,01	7	7	7 00,000	7 00,000	+,	+,	1											
0059-001	Rec BLDG #9 07/01/		\$ 346.255	0.03875	02/09/07	11/15/10	\$ 31.854	\$ 31,854	\$ 31,854	\$ 31,854	\$ 31.854	\$ 31,854	Ś	31,854	31,854	\$ 31.854	\$ 31.854							
0059-002	Rec BLDG #9 07/01/		\$ 809,855	0.03750	03/16/10		\$ 73,774	-					-	73,774	-	\$ 73,774	\$ 73,774	\$ 73,774						
0059-003	Rec BLDG #9 11/15/	2			02/20/13	05/23/13					,		T.				,							
0060-002	Rec BLDG #12 07/01/	0 \$ 540,994	\$ -	0.02625	01/24/11	09/30/11	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$	43,864	43,864	\$ 43,864	\$ 43,864	\$ 43,864	\$ 43,864					
0060-003	Rec BLDG #12 01/31/				11/04/13																			
0087-010	57Westside Early Ch 07/01/	6 \$ 125,819	\$ -	0.03875	01/29/07	01/22/08	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$ 10,174	\$	10,174 \$	10,174									
0087-011	57 Westside Early Cl 07/01/		\$ -	0.03750		10/05/10	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$ 17,494	\$	17,494	17,494	\$ 17,494	\$ 17,494	\$ 17,494						
0087-012	57Westside Early Ch 12/15/	1 \$ 525,797	\$ 61,000	0.02875	03/04/13	05/23/13	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$	43,400	43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400	\$ 43,400			
0087-013	58 Westside Early Cl 11/20/	4			02/26/15	05/15/15																		
0101-027	Franklin High 07/01/	7 \$ 1,536,019	\$ 461,517	0.03000	05/08/08	08/18/08	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 133,928	\$ 1	133,928	3 133,928	\$ 133,928								
0101-029	Franklin High 07/01/	0 \$ 63,515	\$ -	0.02625	10/29/10	09/30/11	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$	5,150	5,150	\$ 5,150	\$ 5,150	\$ 5,150	\$ 2,575					
0101-030	Franklin High 07/01/	0 \$ 2,223,539	\$ 191,407	0.02625	03/24/11	05/09/12	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 1	180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288	\$ 180,288					
0101-031	Franklin High 01/31/	1 \$ 10,374,316	\$ 115,784	0.03875	03/30/12	06/20/12	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 9	918,482	918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482				
0101-033	Franklin High 12/16/	0 \$ 986,047	\$ -	0.03875	12/20/11	05/09/12	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$	87,298	87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298	\$ 87,298			
0101-034	Franklin High 11/20/	4			03/20/15	05/15/15																		
0101-035	Franklin High 11/20/	4			11/12/15																			
0102-025	Charlotte Middle 07/01/	5 \$ 884,990	\$ 15,129	0.03875	04/06/06	01/19/07	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$ 78,352	\$	78,352										
0102-026	Charlotte Middle 07/01/	7																						
0102-027	Charlotte Middle 07/01/		\$ 85,434				\$ 48,308	\$ 48,308		\$ 48,308	\$ 48,308	\$ 48,308	\$	48,308	48,308	\$ 48,308	\$ 48,308							
0102-029	Charlotte Middle 07/01/		\$ 14,159			10/05/10	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402	\$ 56,402		56,402	56,402	\$ 56,402	\$ 56,402	\$ 56,402						
0102-030	Charlotte Middle 07/01/				10/29/10				\$ 4,790					4,790 \$	-	\$ 4,790		7 .,	\$ 2,395					
0102-031		1 \$ 28,385,016	\$ 505,790	0.03875	04/11/12		\$ 2,513,048	\$ 2,513,049	\$ 2,513,050	\$ 2,513,051	\$ 2,513,052	\$ 2,513,053	\$ 2,5	513,054	2,513,055	\$ 2,513,056	\$ 2,513,057	\$ 2,513,058	\$ 2,513,059	\$ 2,513,060				
0102-032	Charlotte Middle 01/31/				05/30/12																			
0102-033		1 \$ 1,665,559	\$ -	0.03875	04/11/12		\$ 147,461	\$ 147,462	\$ 147,463	\$ 147,464	\$ 147,465	\$ 147,466	\$ 1	147,467	147,468	\$ 147,469	\$ 147,470	\$ 147,471	\$ 147,472	\$ 147,473	\$ 147,474			
0102-034	Charlotte Middle 11/20/				02/04/15	05/15/15																		
0103-025	East High 07/01/				03/31/06	01/19/07	1			\$ 180,976			-	180,976	45.55									
0103-026	East High 07/01/		\$ 11,013		02/14/08	08/18/08	\$ 43,664	\$ 43,664		,	\$ 43,664	\$ 43,664	_	43,664 \$		\$ 43,664	A 444 7:5							
0103-027		8 \$ 1,768,796	\$ 190,287		07/01/09	09/25/09	\$ 144,716		\$ 144,716	\$ 144,716			\$ 1	144,716	144,716	\$ 144,716		ć 4.000	ć 33					
0103-029	East High 07/01/		> -	0.02625	10/29/10	09/30/11	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$	4,688 \$	4,688	\$ 4,688	\$ 4,688	\$ 4,688	\$ 2,344					
0103-030	East High 07/01/		÷ -		01/24/11	09/30/11	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	-	55,870 \$	55,870	\$ 55,870	\$ 55,870	\$ 55,870	\$ 55,870	¢ 1 510 704	¢ 1 510 704			
0103-031		1 \$ 18,303,120		0.02875	03/29/13		\$ 1,510,784	\$ 1,510,784		\$ 1,510,784		\$ 1,510,784			1,510,784	\$ 1,510,784			\$ 1,510,784	\$ 1,510,784				
0103-033 0103-034	East High 12/16/ East High 11/21/		\$ 380,574	0.03875 0.02250	02/09/12 02/13/14	05/09/12	\$ 85,930	\$ 85,930	\$ 85,930	\$ 85,930	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	_	85,930 \$ 221,976 \$	85,930 \$ 221,976	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	\$ 85,930 \$ 221,976	\$ 85,930	\$ 85,930	\$ 221,976	-	
0103-034	East High 11/21/ Jefferson Middle #6: 07/01/		\$ 33,285			07/25/14	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462	\$ 221,976 \$ 156,462			_	156,462	, 221,376	2 221,3/6	2 221,3/6	2 221,3/6	2 221,3/6	3 221,376	3 ZZ1,3/6	2 221,976		
0105-022	Jefferson Middle #6: 07/01/		\$ 98,683	0.03000		01/19/07	\$ 6,874	\$ 6,874	\$ 6,874	\$ 6,874			-	6,874	6,874	\$ 6,874							-	
0105-023	Jefferson Middle #6: 07/01/				03/17/09					\$ 93,282			_	93,282		\$ 93,282	\$ 93,282							
0105-024	Jefferson Middle #6: 07/01/			0.02625	10/29/10		\$ 3,544							3,544		\$ 3,544		\$ 3,544	\$ 1,772					
0105-027	Jefferson Middle #63 01/31/		-	0.02023	05/16/14		7 3,344	7 3,344	7 3,344	y 3,344	7 3,344	9 3,344	٦	3,344 3	, 3,344	9 3,344	7 3,344	7 3,344	7 1,112					
0105-027	Jefferson Middle #63 01/31/				08/01/12	10,03/14																		
0105-029	Jefferson Middle #63 11/21/		\$ -	0.02250	03/20/14	07/25/14	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	S 1	124.996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996	\$ 124,996		
0105-031	Jefferson Middle #63 11/20/		Ţ .	0.02230	04/17/15	05/15/15	y 124,530	Ç 124,550	Ç 124,550	Ç 124,530	Ç 127,330	y 127,330	7 .	+,550 ,	124,550	¥ 124,550	y 11-1,550	Ç 124,550	y 11-1,530	y 12-7,330	¥ 124,330	¥ 124,330		
0107-022	Monroe Middle 40. 11/20/		\$ 120.974	0.03875	06/25/07	04/09/09	\$ 11.184	\$ 11,184	\$ 11,184	\$ 11.184	\$ 11.184	\$ 11.184	Ś	11,184	11.184	\$ 5,592								
0107-022	Monroe Middle 07/01/				03/17/08	08/18/08	\$ 13,712		\$ 13,712				-	13.712	13,712	\$ 13.712								
0107-025	Monroe Middle 07/01/			0.02625			\$ 1,416					,	_	1,416		\$ 1,416	\$ 1.416	\$ 1,416	\$ 708					
0107-025	Monroe Middle 07/01/		-		03/25/11	09/30/11							_	63,718										
020. 020	5506010	- , 7 705,057	, 440,303	0.02023	00/20/11	05,50,11	- 33,710	- 33,713	- 55,710	- 33,713	- 03,710	, 03,710	Y	35,. 10 ¥		- 33,710	- 03,710	- 33,710	- 33,718					

http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

01/19/16

		Amo	ortized		Assumed		SA-139																	
Proj. #	Name	Vote Prin	ncipal (Capital Outlay		CAD	Received	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
0107-027	Monroe Middle	01/31/11				12/03/13	08/17/15																	
0108-019	Joseph C Wilson #67	07/01/06 \$	735,393	\$ 14,890	0.03875	03/19/07	01/22/08	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036	\$ 62,036									
0108-020	Joseph C Wilson #67	11/15/12 \$ 2,	,921,810	\$ 192,178	0.02875	03/04/13	04/09/13	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174	\$ 241,174			
0108-021	Joseph C Wilson #67	07/01/09 \$ 1,	,244,420	\$ -	0.03750	03/02/10	05/17/10	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160	\$ 108,160						
0108-023	Joseph C Wilson #67	11/20/14				04/15/15	05/15/15																	
0109-015	F Douglass Jr High	11/15/12 \$ 2,	,169,495	\$ -	0.02875	03/20/13	05/23/13	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076	\$ 179,076			
0109-021	F Douglass Jr High	07/01/06 \$ 1,	,171,239	\$ 23,503	0.03875	03/22/07	01/22/08	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056	\$ 98,056									
0109-022	F Douglass Jr High	07/01/07 \$ 2,	,414,977	\$ 48,723	0.03000	02/13/08	08/18/08	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294	\$ 206,294								
0109-023	F Douglass Jr High	11/20/14				04/22/15	05/15/15																	
0109-024	F Douglass Jr High	07/01/09 \$	486,265	\$ -	0.03750	03/16/10	06/18/10	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412	\$ 40,412						
0110-025	Marshall High	11/15/12				02/14/13																		
0110-029	Marshall High	07/01/07 \$	470,450	\$ 241,407	0.03000	03/24/08	08/18/08	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456	\$ 36,456								
0110-031	Marshall High	07/01/10 \$	49,399	\$ -	0.02625	10/29/10	09/30/11	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 4,006	\$ 2,003					
0110-032	Marshall High	07/01/10 \$ 1,	,358,164	\$ 205,330	0.02625	02/10/11	09/30/11	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122	\$ 110,122					
0110-033	Marshall High	11/21/13				04/10/14																		
0110-034	Marshall High	11/20/14				04/23/15	05/15/15																	
0111-022	Edison Tech	07/01/05 \$ 2,	,590,277	\$ 49,855	0.03875	04/12/06	01/29/07	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212	\$ 230,212										
0111-023	Edison Tech	07/01/06 \$ 1,	,416,191	\$ -	0.03875	01/31/07	01/22/08	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094	\$ 135,094									
0111-024	Edison Tech	07/01/07 \$	516,232	\$ 10,512	0.03000	02/14/08	08/18/08	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180	\$ 44,180								
0111-026	Edison Tech	07/01/09 \$	469,498	\$ -	0.03750	03/02/10	04/16/10	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602	\$ 44,602						
0111-027	Edison Tech	07/01/10 \$	403,304	\$ 17,220	0.02625	02/04/11	09/30/11	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700	\$ 32,700					
0111-028	Edison Tech	01/31/11 \$ 28,	,005,882	\$ -	0.02875	03/25/13	10/02/13	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674			
0111-030	Edison Tech	11/21/13				02/20/14	09/30/14																	
0121-001	School w/o Walls Fo	11/15/12				02/05/13	05/23/13																	
0121-002	School w/o Walls Fo	07/01/10 \$	251,885	\$ 100,000	0.02625	02/25/11	09/30/11	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424	\$ 20,424					
0121-004	School w/o Walls Fo	07/01/07 \$ 1,	,237,215	\$ 25,344	0.03000	04/18/08	08/18/08	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034	\$ 103,034								
0121-006	School w/o Walls Fo	07/01/10 \$	13,785	\$ -	0.02625	10/29/10	02/17/11	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 1,118	\$ 559					
0177-001	Prcase-Former Chart	07/19/07				03/17/08																		
0186-001	Modular @ Bldg#46	12/16/10				04/12/12	06/11/12																	
5078-107	Bus Garage & Maint	07/01/05 \$ 2,	,084,784	\$ 916,187	0.03875	04/19/07	01/22/08	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294	\$ 180,294									
5078-108	Bus Garage & Maint		49,458	\$ -	0.02625	10/29/10	09/30/11	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 4,010	\$ 2,005					
5078-109	Bus Garage & Maint	11/21/13				12/26/14	05/15/15																	
7999-012	District Wide	01/31/11 \$ 20,	,941,801	\$ 338,101	0.03875	02/10/12	07/09/12	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066				
7999-013	District Wide	12/16/10				02/27/13	11/07/13																	
7999-014	District Wide	11/15/12 \$	452,079	\$ -	0.02250	07/08/13	11/01/13	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678	\$ 35,678 \$	35,678		
7999-015	District Wide	01/31/11 \$ 17,	,661,962	\$ -	0.02875	02/04/13	10/02/13	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862			
7999-016	District Wide	11/21/13				11/06/14	05/15/15																	
7999-017	District Wide	11/20/14				12/01/15																		
		BLD4						\$ 30,511,125	\$ 30,511,127	\$ 30,511,129	\$ 30,511,131	\$ 30,511,133	\$ 30,511,135	\$ 30,511,137	\$ 29,170,801	\$ 28,330,255	\$ 25,241,793	\$ 24,326,295	\$ 23,540,231	\$ 22,524,741	\$ 13,552,139 \$	935,642	\$ -	\$ -

Lease Expense (No +10%)

Lease Expense (With +10%)

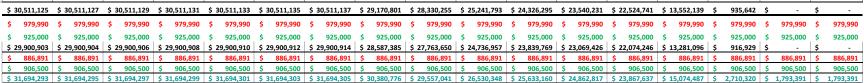
Building Aid 0.980

HNSBAR Aid on Lease Expense 0.905

Building Aid on Lease Expense 0.980 **BLD4 Total Aid**

- Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

- Indicates FMP Aid







NON-FMP PROSPECTIVE PROJECT AMORTIZATION - Projected based on District estimates

				Est. FCR	Assumed		Contracts	SA-139	Est. FCR																	
Proj. #	<u>Name</u>	<u>Vote</u>	Est. PPU	Expenses *	Interest Rate	CAD	Signed	Received	Date	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	2019-20	2020-21	2021-22	2022-23	2023-24	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	2029-30	<u>2030-31</u>	2031-32
BLD4	0.980																									
0002-019*	Clara Barton #2	11/20/14	15	\$ 908,251	0.02750	03/20/15	03/26/15	05/15/15	11/30/16		\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	\$ 76,362	
0003-021	#3 N Rochester	11/21/13	15	\$ 1,374,273	0.02250	02/20/14	03/27/14	07/25/14	05/31/16	\$ 55,837	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 111,673	\$ 55,837	
0004-022*	#4 George F Forbes	11/20/14	15	\$ 1,960,874	0.02750	03/25/15	03/26/15	05/15/15	11/30/16		\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	\$ 164,862	
0005-026*	#5 John Williams	01/31/11	15	Cancelled		10/30/13																				
0010-011*	#8 Roberto Clemente	11/21/13	15	\$ 907,452				07/25/14	11/30/16		\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	\$ 73,236	
0012-020*	#12 James B Duffy	01/31/11		Cancelled	0.02750	11/21/14																				
0014-026*	#14 Chester Dewey	01/31/11		Cancelled		05/15/13																				
0018-016*	Arts Magnet #74	11/20/14		\$ 99,237				05/15/15			\$ 8,344					-		\$ 8,344			\$ 8,344			,.	\$ 8,344	
0020-015	No. 20	11/21/13		\$ 371,280				07/25/14													\$ 30,118					
0022-021	#22 Abe Lincoln	12/15/11		\$ 160,774				05/23/13		\$ 6,887											\$ 13,773					
0029-025*	Stevenson #29	11/20/14		\$ 1,206,628				11/23/15													\$ 101,448					
0030-025*	Elwell Otis #30	11/20/14		\$ 657,643				05/15/15													\$ 55,292					
0031-013	Dr Freddie Thomas Learni			\$ 1,271,375				07/25/14		\$ 39,761											\$ 79,523					
0031-014*	Dr Freddie Thomas Learni			\$ 239,100				05/15/15													\$ 20,103					
0032-006	James Madison SOE James Madison SOE	11/15/12		\$ 200,354 \$ 340,065				04/09/13													\$ 17,493					
0032-008 0032-009*	James Madison SOE	11/21/13		\$ 557,833				07/25/14		\$ 13,878											\$ 27,756 \$ 46,901					
0032-010*	James Madison SOE	11/20/14		\$ 1,901,031	_	11/12/15			05/31/17		\$ 40,501														\$ 159,831	¢ 70.016
0035-019	#35 Pinnacle	11/20/14		\$ 1,901,031	_			07/25/14		\$ 25,062	\$ 70.124									-	\$ 70,124	-				\$ 75,510
0039-019*	#39 A J Townson	11/21/13		\$ 855,494				11/23/15		3 33,002											\$ 71,927					
0043-018	#43 T Roosevelt	11/21/13		\$ 495,363				07/25/14		\$ 19.989											\$ 39,978					
0043-019*	#43 T Roosevelt	11/20/14		\$ 162,498				05/15/15		• 25,505				-							\$ 13,663	-				
0052-021*	#52 F Fowler Dow	11/20/14		\$ 454,911				05/15/15													\$ 38,247					
0058-002*	Rec Bldg #3	11/21/13		Cancelled		02/20/14			, ,				,,	,	,,	,,				,		,		,,		
0059-003	Rec BLDG #9	11/15/12		\$ 134,652				05/23/13	05/31/16	\$ 5,782	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 11,564	\$ 5,782	
0060-003*	Rec BLDG #12	01/31/11	15	Cancelled		11/04/13																				
0087-013*	58 Westside Early Childho	11/20/14	15	\$ 390,566	0.02750	02/26/15	03/26/15	05/15/15	11/30/16		\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	\$ 32,838	
0101-034*	Franklin High	11/20/14	15	\$ 1,542,761	0.02750	03/20/15	03/26/15	05/15/15	11/30/16		\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	\$ 129,709	
0101-035*	Franklin High	11/20/14	15	\$ 1,814,785	0.02750	11/12/15			05/31/17			\$ 228,869	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 152,579	\$ 76,290
0102-032*	Charlotte Middle	01/31/11	15	Cancelled			06/05/12																			
0102-034*	Charlotte Middle	11/20/14	15	\$ 874,211	0.02750			05/15/15	11/30/16		\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	\$ 73,500	
0105-029*	Jefferson Middle #63	01/31/11		Cancelled		08/01/12																				
0105-031*	Jefferson Middle #63	11/20/14		\$ 2,188,141				05/15/15													\$ 183,969					
0108-023*	Joseph C Wilson #67	11/20/14		\$ 3,816,552				05/15/15													\$ 320,879					
0109-023*	F Douglass Jr High	11/20/14		\$ 402,475	0.02750			05/15/15	11/30/16		\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	\$ 33,839	
0110-025*	Marshall High	11/15/12		Cancelled		02/14/13																				
0110-033*	Marshall High	11/21/13		Cancelled		04/10/14	_																			
0110-034*	Marshall High	11/20/14		\$ 967,905				05/15/15													\$ 81,378					
0111-030	Edison Tech	11/21/13		\$ 1,239,847				09/30/14													\$ 100,062					
0121-001	School w/o Walls Founda			\$ 387,301	0.02875			05/23/13	05/31/16	\$ 16,538	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 33,075	\$ 16,538	
0186-001* 5078-109*	Modular @ Bldg#46	12/16/10		\$ 94,290	0.02750		05/22/12	05/11/12	11/20/16		¢ 7,020	¢ 7,039	¢ 7030	¢ 7.020	¢ 7.020	¢ 7,020	¢ 7,020	¢ 7,030	¢ 7,020	¢ 7,030	\$ 7,928	¢ 7020	¢ 7,039	\$ 7,928	¢ 7,020	
7999-013	Bus Garage & Maint (Bldg	12/16/10		\$ 94,290				11/07/13		¢ EE 413											\$ 110,827					
7999-013	District Wide District Wide	11/21/13		\$ 1,304,882				05/15/15		<i>y</i> 22,413										-	\$ 110,827	-				
7999-016*	District Wide	11/21/13		\$ 233,234	_	12/01/15			05/31/17		15,010 ب														\$ 42,425	\$ 21 212
7333-017	Sistinct Wide	BLD4	0.980		0.02730	12/01/13	1			\$ 322,983	\$2,200,001														\$2,231,853	
			0.500						ľ																\$2,187,216	
									L	+ 010,020	,_,_	+=,0,010	+4,000,.00	+=,000,.00	+=,000,.00	+4,000,.00	+=,000,.00	+-,000,.00	+-,000,.00	+=,000,.00	+=,000,.00	1 72,000,.00	+=,000,.00	T-10001.00	,20,,220	+ 1.0,000

^{*} Assumes projects are 100% Aided

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⁻ Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted $\,$

⁻ Highlight indicated preliminary assumed interest rate

FMP PROSPECTIVE PROJECT AMORTIZATION - Projected based on RJSCB Estimates

<u>Proj. #</u>	<u>Name</u>	<u>Vote</u>	<u>PPU</u>	Est. Amortized Principal	Assumed Interest Rate		Contracts Signed	SA-139 Received	<u>2016-17</u>	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	<u>2030-31</u>	2031-32
BLD4	0.980																							
0012-021	#12 James B Duffy	01/31/11	15	\$ 21,718,086	0.03000	11/04/13	11/03/14	11/25/14	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	\$1,808,647	
0017-024	#17 Enrico Fermi	01/31/11	15	Cancelled		05/30/12	06/05/12	06/20/12																
0105-027	Jefferson Middle #63	01/31/11	15	\$ 338,800	0.03000	05/16/14	07/08/14	10/09/14	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	\$ 28,215	
0107-027	Monroe Middle	01/31/11	15	\$ 30,110,928	0.03000	12/03/13	06/11/15	08/17/15	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	\$2,507,590	
		BLD4	0.980)					\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$4,344,452	\$ -
									\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$4,257,563	\$ -

- Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

STATE AID BUILDING - CAPITAL OUTLAY AMORTIZATION

http://www.nysed.gov/STATEAID/DIST/CAPTL/261600.html

<u>Proj. #</u>	<u>Name</u>	<u>Vote</u>	Aid Ratio	Assumed Payments	Capital C	<u>Outlay</u>	CAD	2	<u>2015-16</u>	201	<u>6-17</u>	2017-18	<u>2018-19</u>		<u>2</u>	<u>019-20</u>	<u>20</u>	<u>20-21</u>	<u>20</u>	21-22
0001-004	#1M B Anderson	00-00-00	BLD	14	\$	9,073	09/19/91	\$	648	\$	648	\$ 648								
0025-014	#28 Hendrick Hudson	11/29/96	BLD	14	\$ 2	23,686	11/29/96	\$	1,691	\$	1,691	\$ 1,691								
0046-014	Carrol #46	01/10/97	BLD	14	\$ 8	32,364	01/10/97	\$	5,883	\$	5,883	\$ 5,883								
0110-020	Marshall High	07/31/97	BLD	14	\$	6,917	05/15/98	\$	494	\$	494	\$ 494								
								\$	8,716	\$	8,716	\$ 8,716	\$.	•	\$	-	\$	-	\$	-
	0.881	BLD						\$	7,678	\$	7,678	\$ 7,678	\$ -		\$	-	\$	-	\$	-
0003-011	#3 N Rochester	07/01/98	BLD10	14	\$	9,073	02/09/99	\$	1,317	\$	1,317	\$ 1,317								
0004-012	#4 George F Forbes	07/01/98	BLD10	18	\$ 9	97,746	02/10/99	\$	5,430	\$	5,430	\$ 5,430	\$ 5,4	30	\$	5,430	\$	5,430	\$	5,43
0007-011	#7 Virgil Grissom	07/01/99	BLD10	14	\$	1,293	04/28/00	\$	92	\$	92	\$ 92								
0012-013	#12 James B Duffy	07/01/98	BLD10	14	\$ 12	25,152	02/11/99	\$	8,939	\$	8,939	\$ 8,939								
0015-004	#15 School	07/01/98	BLD10	14	\$	6,885	02/10/99	\$	491	\$	491	\$ 491								
0025-011	#25 N Hawthorne	07/01/98	BLD10	14	\$ 2	21,998	05/06/99	\$	194	\$	194	\$ 194								
0028-015	#28 Henry Hudson	07/01/99	BLD10	14	\$	1,292	04/28/00	\$	92	\$	92	\$ 92								
0033-013	#33 Audubon	07/01/99	BLD10	14	\$	1,056	04/28/00	\$	75	\$	75	\$ 75								
0037-012	#37 L E Morgan	07/01/99	BLD10	14	\$	1,325	03/31/00	\$	94	\$	94	\$ 94								
0041-014	#41 Kodak Park	07/01/99	BLD10	14	\$ 5	55,440	04/17/00	\$	3,960	\$	3,960	\$ 3,960								
0052-012	#52 F Fowler Dow	07/01/98	BLD10	14	\$	73	05/07/01	\$	5	\$	5	\$ 5								
0102-020	Charlotte Middle	07/01/99	BLD10	14	\$	9,386	04/11/00	\$	670	\$	670	\$ 670								
0105-018	Jefferson Middle	07/01/99	BLD10	14	\$ 1	13,717	04/12/00	\$	979	\$	979	\$ 979								
0107-016	Monroe Middle	07/01/98	BLD10	14	\$ 1	19,521	02/10/99	\$	1,394	\$	1,394	\$ 1,394								
0108-014	Joseph C Wilson Magnet #67	07/01/99	BLD10	16	\$ 1,92	22,615	02/28/00	\$	120,163	\$	120,163	\$ 120,163	\$ 120,1	.63	\$	120,163				
0110-021	Marshall High	07/01/98	BLD10	14	\$	1,676	05/14/99	\$	119	\$	119	\$ 119								
7999-007		07/01/98	BLD10	14	\$	3,100	02/05/99	\$	3,100	\$	3,100	\$ 3,100								
								\$	147,114	\$	147,114	\$ 147,114	\$ 125,5	93	\$	125,593	\$	5,430	\$	5,43
	0.950	BLD10						\$	139,758	\$ 1	39,758	\$ 139,758	\$ 119,3	13	\$	119,313	\$	5,159	\$	5,15
0001-015	#1 M B Anderson	07/01/00	BLD3	14	· ·	-	03/02/01	-	9,559		9,559	 9,559								
0009-013	Martin Luther #9	07/01/00	BLD3	14	\$	632	03/01/01	\$	45	\$	45	\$ 45								

					1 .										
0001-015	#1 M B Anderson	07/01/00	BLD3	14	\$	133,829	03/02/01	\$ 9,559	\$ 9,559	\$ 9,559					
0009-013	Martin Luther #9	07/01/00	BLD3	14	\$	632	03/01/01	\$ 45	\$ 45	\$ 45					
0010-003	#8 Roberto Clemente	07/01/00	BLD3	14	\$	1,240	05/07/01	\$ 88	\$ 88	\$ 88					
0014-017	#14 Chester Dewey	07/01/00	BLD3	14	\$	4,639	04/09/01	\$ 331	\$ 331	\$ 331					
0016-013	Walton Spencer No 16	07/01/00	BLD3	14	\$	1,556	03/01/01	\$ 111	\$ 111	\$ 111					
0022-015	#22 Abe Lincoln	07/01/00	BLD3	14	\$	10,006	03/16/01	\$ 714	\$ 714	\$ 714					
0034-013	#34 Dr L A Cerulli	07/01/00	BLD3	14	\$	3,621	02/24/01	\$ 258	\$ 258	\$ 258					
0042-009	#42 Abelard Reynolds	07/01/00	BLD3	14	\$	17,532	03/03/01	\$ 1,252	\$ 1,252	\$ 1,252					
0043-011	#43 T Roosevelt	07/01/00	BLD3	14	\$	3,000	05/03/02	\$ 214	\$ 214	\$ 214					
0044-016	#44 Lincoln Park	07/01/00	BLD3	14	\$	15,583	03/16/01	\$ 1,113	\$ 1,113	\$ 1,113					
0050-012	#50 H B Montgomery	07/01/00	BLD3	14	\$	26,748	05/07/01	\$ 1,910	\$ 1,910	\$ 1,910					
0087-006	57 Westside Early Childhood (07/01/00	BLD3	14	\$	6,353	04/02/01	\$ 453	\$ 453	\$ 453					
0109-014	F Douglass Jr High	07/01/00	BLD3	14	\$	9,216	02/24/01	\$ 658	\$ 658	\$ 658					
0110-024	Marshall High	07/01/01	BLD3	14	\$	163,800	03/08/02	\$ 11,700	\$ 11,700	\$ 11,700					
0111-014	Edison Tech	07/01/00	BLD3	14	\$	219,286	03/08/02	\$ 15,663	\$ 15,663	\$ 15,663					
0112-014	Lofton Senior High	07/01/00	BLD3	14	\$	4,018	03/05/01	\$ 287	\$ 287	\$ 287					
7999-008		07/01/00	BLD3	14	\$	411,862	02/07/01	\$ 29,418	\$ 29,418	\$ 29,418					
								\$ 73,774	\$ 73,774	\$ 73,774	\$ -	\$ -	\$ -	\$	-
	0.950	BLD3						\$ 70,085	\$ 70,085	\$ 70,085	\$ -	\$ -	\$ -	\$	-

STATE OF NEW YORK

9227 2007-2008 Regular Sessions

IN ASSEMBLY

June 16, 2007

A. 9227

22.10, respectively, of the local finance law, issued for school construction purposes, the assumed interest rate calculated pursuant to clause (b) of this subparagraph shall be tentatively established as the interest rate of such city applicable to the projects approved by the commissioner in such year, except that all apportionments of aid payable based on such interest rate for each such project shall be recalculated following the submission of a final cost report for such project and adjusted as appropriate based on the appropriate actual average interest rate applicable to the debt issued to fund such project, and provided further that where such city has entered into an agreement with the dormitory authority of the state of New York to finance debt related to school construction that is subject to subparagraph four of this paragraph or has entered into an agreement with the dormitory authority of the state of New York for the purpose of financing a school construction project that is subject to subparagraph three of this paragraph, the interest rate applicable to the obligations issued by the dormitory authority of the state of New York for such purpose shall be the interest rate established for such city applicable to such debt.

(ii) Notwithstanding the provisions of item (i) of this clause, where

AS STATED ON PROSPECTIVE PROJECT AMORTIZATION

01/19/16 http://www.nysed.gov/STATEAID/DIST/prosp/261600.html

				Assumed																		
		Amortized		Interest																		
Proj. #	Name	Principal	Capital Outlay	Rate	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
0005-025	#5 John Williams	\$ 18,996,815	\$ -	0.02875		\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044	\$ 1,568,044		
0012-021	#12 James B Duffy																					
0014-025	#14 Chester Dewey	\$ 22,426,857	\$ 6,206,071	0.03875		\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544	\$ 1,985,544		
0017-023	#17 Enrico Fermi	\$ 19,686,875	\$ 6,727,855	0.03875	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962	\$ 1,742,962			
0017-024	#17 Enrico Fermi																					
0028-024	#28 Henry Hudson	\$ 19,631,898	\$ -	0.02875		\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464	\$ 1,620,464		
0050-020	#50 H B Montgomery	\$ 18,897,628	\$ 2,438,524	0.03875	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088	\$ 1,673,088			
0101-031	Franklin High	\$ 10,374,316	\$ 115,784	0.03875	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482	\$ 918,482			
0102-031	Charlotte Middle	\$ 28,385,016	\$ 505,790	0.03875	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046	\$ 2,513,046			
0103-031	East High	\$ 18,303,120	\$ -	0.02875		\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784	\$ 1,510,784		
0105-027	Jefferson Middle #63																					
0107-027	Monroe Middle																					
0111-028	Edison Tech	\$ 28,005,882	\$ -	0.02875		\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674	\$ 2,311,674		
7999-012	District Wide	\$ 20,941,801	\$ 338,101	0.03875	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066	\$ 1,854,066			
7999-015	District Wide	\$ 17,661,962	\$ -	0.02875		\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862	\$ 1,457,862		
		\$ 223,312,170	\$16,332,125		\$ 8,701,644	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 19,156,016	\$ 10,454,372	\$ -	\$ -
			BLD4:	0.980	\$ 8,527,611	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 18,772,896	\$ 10,245,285	\$ -	\$ -

AS PROJECTED BASED ON ACTUAL COSTS & INTEREST RATES

0005-025	#5 John Williams	\$ 19,961,575	\$ -	0.03375		\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888	\$ 1,706,888		
0012-021	#12 James B Duffy	\$ 21,718,086		0.03000																		
0014-025	#14 Chester Dewey	\$ 22,650,668	\$ 6,206,071	0.00625		\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291	\$ 1,584,291		
0017-023	#17 Enrico Fermi	\$ 19,825,652	\$ 6,727,855	0.00625	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696	\$ 1,386,696			
0017-024	#17 Enrico Fermi	Cancelled																				
0028-024	#28 Henry Hudson	\$ 20,890,094	\$ -	0.03375		\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284	\$ 1,786,284		
0050-020	#50 H B Montgomery	\$ 18,105,603	\$ 2,438,524	0.00625	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388	\$ 1,266,388			
0101-031	Franklin High	\$ 10,801,197	\$ 115,784	0.00625	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485	\$ 755,485			
0102-031	Charlotte Middle	\$ 27,338,246	\$ 505,790	0.00625	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161	\$ 1,912,161			
0103-031	East High	\$ 17,908,711	\$ -	0.03375		\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350	\$ 1,531,350		
0105-027	Jefferson Middle #63	\$ 338,800		0.03000																		
0107-027	Monroe Middle	\$ 30,110,928		0.03000																		
0111-028	Edison Tech	\$ 25,183,128	\$ -	0.03375		\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376	\$ 2,153,376		
7999-012	District Wide	\$ 21,822,662	\$ 338,101	0.00625	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376	\$ 1,526,376			
7999-015	District Wide	\$ 17,931,162	\$ -	0.03375		\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270	\$ 1,533,270		
		\$ 274,586,511	\$16,332,125		\$ 6,847,106	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 17,142,565	\$ 10,295,459	\$ -	\$ -
	•		BLD4:	0.980	\$ 6,710,164	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 16,799,714	\$ 10,089,550	\$ -	\$ -

Est. Projected Aid Overpayment per Year: (\$1,817,447) (\$1,973,182) (\$1 Est. Projected Cumulative Aid Overpayment to Date: (\$1,817,447) (\$3,790,629 2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2021-22 2022-23 2023-24 2024-25 2025-26 2026-27 2027-28 2029-30 2030-31 2028-29

Chapter 97 Projects that will not receive aid until the FCR or early aid start is granted

^{*} Phase 1C Not Included on Prospect Project Output Report

DISTRICT CODE: 261600 STATE AID: 2015-16 DATE: 1/20/2016 DISTRICT NAME: ROCHESTER CITY SD

SUMMARY OF BUILDING AID RATIOS BUILDING AID OUTPUT REPORT (BLD-SBA)

BLD-SBA

I. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **PRIOR TO 7/1/98**

8 2012 ACTUAL VALUATION	5,910,991,579
9 2013-14 RWADA	31,853
10 2012 ACTUAL VALUATION/2013-14 RWADA	185,570
10a Statewide Average 2012 ACTUAL VALUATION/2013-14 RWADA	680,400
11 ENTRY 9 / 10a	0.272
12 ENTRY 10 * .510	0.138
13 2015-16 RWADA AID RATIO (1.000 - ENTRY 11, MAX .950)	0.862
14 SELECTED 2014-15 BLDG AID RATIO	0.881
15 SELECTED 2015-16 BLDG AID RATIO (> OF ENT12 OR ENT13)	0.881 BLD

II. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/98 BUT PRIOR TO 7/1/2000

16 SELECTED 2015-16 BLDG AID RATIO ENHANCED BY 10%

0.950 BLD10 INCENTIVE (ENT 14 + .100, MAX .950)

III. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL ON OR AFTER 7/1/2000 BUT PRIOR TO 7/1/2005

17 SELECTED 1999-00 BLDG AID RATIO MINUS 10%	0.619
18 REVISED SELECTED 2015-16 BLDG AID RATIO	
(> OF ENT 13 OR ENT 17, MAX .950)	0.862
19 BUILDING AID RATIO FOR LOW WEALTH AID ELIGIBLE SCHOOL	
DISTRICTS (LOW WEALTH DISTRICTS INCLUDE THOSE WHOSE	
PUPIL WEALTH RATIO IS > 2.5 AND ALTERNATE PUPIL	
WEALTH RATIO IS < .85) (1.263 * SEL SHARING RATIO)	0
20 2015-16 BLD3 SELECTED BUILDING AID RATIO FOR LOW	
WEALTH SCHOOL DISTRICTS	
(GREATER OF ENT 18 OR ENT 19, MAX .950)	0
21 2015-16 BLD3 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (ENT 18 + .100, MAX .950)	0.950 BLD3

IV. 2015-16 BUILDING AID RATIO FOR PROJECTS WITH VOTER APPROVAL **ON OR AFTER 7/1/2005**

22 HIGH NEEDS SUPPLEMENT (ENT 18 * .05)	0.043
23 0.98 MINUS 2015-16 SEL BUILDING AID RATIO BEFORE 10% (0.98 - ENT 17)	0.118
24 HIGH NEEDS SUPPLEMENTAL BUILDING AID RATIO (HNSBAR) (LESSER OF ENT 23 OR ENT 22)	0.043
25 SELECTED 2015-16 BUILDING AID RATIO BEFORE 10% PLUS HNSBAR (ENT 18 + ENT 24)	0.905
26 SELECTED 2015-16 BUILDING AID RATIO + HNSBAR ENHANCED	
BY 10% INCENTIVE (ENT 25 + .100, MAX .980)	0.980 HNSBAF
27 2015-16 BLD4 SELECTED BUILDING AID RATIO ENHANCED	
BY 10% INCENTIVE (NON-HNSBAR DISTRICTS) (ENT 21)	0.950 BLD4
REORGANIZATION INCENTIVE DECIMAL (SA-139 < 07/01/2010)	0
SEL BLD4 + REORGANIZATION DECIMAL (MAX = .980)	0.980

EVOLUTION OF NET DISTRICT COSTS:

EXISTING AND PROJECTED DEBT SERVICE
COSTS ELIGIBLE FOR BUILDING AID
BUILDING AID PROFILE
NET DISTRICT COSTS

15-Mar-2016





ROCHESTER JOINT SCHOOLS CONSTRUCTION BOARD

Facilities Modernization Program [Phase I]

COMIDA Series 2012, 2013 and 2015 Financings

Annual Net Debt Service vs. Annual Building Aid

				Sources of	of Local Share	
Fiscal Year 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028	Annual Aggregate Net Debt Service (1) 0 5,004,182 15,695,428 19,831,092 23,857,946 23,873,196 23,896,946 23,936,946 23,936,446 23,757,446 23,770,196 23,786,446 23,799,696 23,813,696	Annual Aggregate Building Aid (2) 0 6,710,163 16,799,712 16,799,712 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275	DISTRICT SHARE Annual Difference - 1,705,981 1,104,284 (3,031,380) (2,800,671) (2,815,921) (2,839,671) (2,879,171) (2,786,171) (2,786,171) (2,700,171) (2,712,921) (2,729,171) (2,742,421) (2,756,421)	Annual Energy Savings (3) 6,883 153,121 378,410 389,762 401,455 413,499 425,904 438,681 451,841 465,397 479,359 493,739 508,552 523,808	School District Local Share Funding 0 0 0 2,652,970 2,410,908 2,414,466 2,426,172 2,433,767 2,440,490 2,334,329 2,234,774 2,233,562 2,235,431 2,233,869 2,232,613	Net Annual Difference 1,712,864 1,257,405 0 0 0 0 0 0 0 0 0
	15,695,428 19,831,092 23,857,946 23,873,196 23,896,946 23,916,946 23,936,446 23,757,446 23,770,196 23,786,446 23,799,696	16,799,712 16,799,712 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275 21,057,275	1,104,284 (3,031,380) (2,800,671) (2,815,921) (2,839,671) (2,879,171) (2,786,171) (2,700,171) (2,712,921) (2,729,171) (2,742,421)	153,121 378,410 389,762 401,455 413,499 425,904 438,681 451,841 465,397 479,359 493,739 508,552	0 2,652,970 2,410,908 2,414,466 2,426,172 2,433,767 2,440,490 2,334,329 2,234,774 2,233,562 2,235,431 2,233,869	1,257,405 0 0 0 0 0 0 0 0 0 0 0
2031 2032 2033 2034 2035	0 0 0	4,201,000	- - - - -	607,237 625,454 631,786 386,990	0 0 0 0	607,237 625,454 631,786 386,990
	355,427,802	315,859,125	(39,568,677)	10,039,041	34,751,374	3,508,873
A	DTIZATIO::	315,859,125	39,568,677			
Assumed AMO	Un-Rounded NIC	Rounded NIC	Summary			
Series 2012	0.664802%	0.625%				
Series 2013	3.387610% 3.029742%	3.375%				
Series 2015			3.000%			

⁽¹⁾ Aggregate annual debt service, net of capitalized interest, for Series 2012, 2013 and 2015 bonds. (provided by CitiGroup)

⁽²⁾ Aggregate building aid for all projects calculated at the actual interest rates summarized above, using estimated final costs provided by RSJCB.

⁽³⁾ Source: Wendel Phase I Preliminary Assessment of Energy Performance Contracting (November 19, 2010).

Bond Debt to															
Maturity	Phase I - Total	201	L5 Monroe Cour	ity IDA Rev Bond	ds	201	3 Monroe Cour	ity IDA Rev Bon	ds		201	2 Monroe Coun	ty IDA Rev Bon	ds	
FYE 6/30	Net Debt Service		P: 5/1; I: 1	1/1, 5/1			P: 5/1; I: 1	1/1, 5/1				P: 5/1; I: 1	1/1, 5/1		
								Lana Cara Internat						Lana Daniant	
Fiscal Year	Total P&I	Principal	Interest	Less Cap Interest Fund	Total	Principal	Interest	Less Cap Interest Fund	Total	Principal	Interest	Less QSCB Subsidy*	Less Cap Interest Fund	Less Project Fund <u>Proceeds</u>	Total
2011-12	\$0.00	Principal	interest	<u>runu</u>	\$0.00	Principal	<u>interest</u>	<u>runu</u>	\$0.00	Principal	interest	Subsidy	runu	runu <u>Proceeus</u>	\$0.00
2011-12	\$0.00				\$0.00				\$0.00		\$4,948,201.43	\$1,983,964.17	\$2,859,040.27	\$105,196.99	\$0.00
2012-13	\$5,004,181.56				\$0.00		\$4,547,472.22	\$4,330,272.22	\$217,200.00	¢2.245.000.00	. , , ,	\$2,226,065.03	\$1,903,000.00	\$156,775.01	\$4,786,981.56
2013-14	\$15,695,428.32		\$528,243.06	\$528,243.06	\$0.00	\$3,455,000.00	\$5,037,200.00	\$4,330,272.22	\$6,117,975.00	\$3,345,000.00 \$6,610,000.00	\$5,727,821.60 \$5,560,571.60	\$2,226,065.03	\$350,125.00	\$156,775.01	\$9,577,453.32
2014-15	\$19,831,091.67		\$2,211,250.00	\$2,211,250.00	\$0.00	\$4,645,000.00	\$4,933,550.00	\$72,825.00	\$9,505,725.00	. , ,	\$5,230,071.60	\$2,247,829.93	\$101,875.00		\$10,325,366.67
		¢1 C10 000 00		\$2,211,250.00		· · · · ·	. , ,	\$72,825.00		\$7,445,000.00			\$101,675.00		
2016-17	\$23,857,945.86	\$1,610,000.00	\$2,211,250.00		\$3,821,250.00	\$4,855,000.00	\$4,747,750.00		\$9,602,750.00	\$7,830,000.00	\$4,857,821.60	\$2,253,875.74			\$10,433,945.86
2017-18	\$23,873,195.86	\$1,690,000.00	\$2,130,750.00		\$3,820,750.00	\$5,105,000.00	\$4,505,000.00		\$9,610,000.00	\$8,230,000.00	\$4,466,321.60	\$2,253,875.74			\$10,442,445.86
2018-19	\$23,896,945.86	\$1,785,000.00	\$2,046,250.00		\$3,831,250.00	\$5,365,000.00	\$4,249,750.00		\$9,614,750.00	\$8,650,000.00	\$4,054,821.60	\$2,253,875.74			\$10,450,945.86
2019-20	\$23,916,945.86	\$1,870,000.00	\$1,957,000.00		\$3,827,000.00	\$5,640,000.00	\$3,981,500.00		\$9,621,500.00	\$9,100,000.00	\$3,622,321.60	\$2,253,875.74			\$10,468,445.86
2020-21	\$23,936,445.86	\$1,965,000.00	\$1,863,500.00		\$3,828,500.00	\$5,930,000.00	\$3,699,500.00		\$9,629,500.00	\$9,565,000.00	\$3,167,321.60	\$2,253,875.74			\$10,478,445.86
2021-22	\$23,843,445.86	\$2,070,000.00	\$1,765,250.00		\$3,835,250.00	\$6,235,000.00	\$3,403,000.00		\$9,638,000.00	\$9,935,000.00	\$2,689,071.60	\$2,253,875.74			\$10,370,195.86
2022-23	\$23,757,445.86	\$2,880,000.00	\$1,661,750.00		\$4,541,750.00	\$7,465,000.00	\$3,091,250.00		\$10,556,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2023-24	\$23,770,195.86	\$3,030,000.00	\$1,517,750.00		\$4,547,750.00	\$7,845,000.00	\$2,718,000.00		\$10,563,000.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2024-25	\$23,786,445.86	\$3,185,000.00	\$1,366,250.00		\$4,551,250.00	\$8,250,000.00	\$2,325,750.00		\$10,575,750.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2025-26	\$23,799,695.86	\$3,345,000.00	\$1,207,000.00		\$4,552,000.00	\$8,675,000.00	\$1,913,250.00		\$10,588,250.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2026-27	\$23,813,695.86	\$3,515,000.00	\$1,039,750.00		\$4,554,750.00	\$9,120,000.00	\$1,479,500.00		\$10,599,500.00	\$8,495,000.00	\$2,418,321.60	\$2,253,875.74			\$8,659,445.86
2027-28	\$26,246,945.86	\$3,695,000.00	\$864,000.00		\$4,559,000.00	\$9,585,000.00	\$1,023,500.00		\$10,608,500.00	\$10,915,000.00	\$2,418,321.60	\$2,253,875.74			\$11,079,445.86
2028-29	\$16,323,500.00	\$5,375,000.00	\$679,250.00		\$6,054,250.00	\$9,725,000.00	\$544,250.00		\$10,269,250.00						
2029-30	\$5,123,500.00	\$3,495,000.00	\$410,500.00		\$3,905,500.00	\$1,160,000.00	\$58,000.00		\$1,218,000.00						
2030-31	\$4,950,750.00	\$4,715,000.00	\$235,750.00		\$4,950,750.00										
	¢255 427 004 07	Ć44 225 000 00	¢22.005.402.00	ć2 720 402 CC	ĆCE 101 000 00	¢102.055.000.00	ć52 250 222 22	ćc 777 222 22	Ć140 E2E 000 00	¢124 100 000 00	ĆEO 024 27E 42	¢25 747 264 20	ĆE 244 040 27	¢264 072 00	Ć141 710 001 C7
	\$355,427,801.87	\$44,225,000.00	\$23,695,493.06	\$2,739,493.06	\$65,181,000.00	\$103,055,000.00	\$52,258,222.22	\$6,777,322.22	\$148,535,900.00	\$124,100,000.00	\$58,834,275.43	\$35,747,361.29	\$5,214,040.27	\$261,972.00	\$141,710,901.87

							\$158,049,258									
ESTIMATED PROJECT COST & AIDA	Building Name:	AUTHORIZATION	District Wide	Tech. Phase I	#17 Enrico	Fermi K-5	Franklin Hig	h School	Charle	otte MS 6-8	#17 Enrice	o Fermi EPC	#50 HB Mont	gomerv K-5	#58 World of Ing	uiry (14 Dewey)
COST ALLOWANCE BY SED PROJE	BLE		Series 1			A - 2012		1A - 2012		1A - 2012		1A - 2012	Series 1		Series 1	
NUMBER	SED Project Number:	COMBINED	7999-01		0017-023		0101-031			031 EASF		17-024	0050-02		0014-02	
NOMBER		TOTALS	Recons		GUT RE		Alteration/ Rec			Reconstruction		ANCELLED	GUT RE		GUT RI	
			Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B
			New Buildings	Alteration/	New Buildings or	Alteration/	New Buildings or	Alteration/	New Buildings	Alteration/	New Buildings	Alteration/	New Buildings or	Alteration/	New Buildings or	Alteration/
			or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction	Additions	Reconstruction	Additions	Reconstruction
OR IFOTO OF EVERYOR	SEQUENCE BY CAD		Commissioner's Approval Date:	10-Feb-2012	Commissioner's Approval Date:	23-Mar-2012	Commissioner's Approval Date:	30-Mar-2012	Commissioner's Approval Date:	11-Apr-2012	Commissioner's Approval Date:	30-May-2012	Commissioner's Approval Date:	23-Mar-2012	Commissioner's Approval Date:	31-May-2012
OBJECTS OF EXPENSE: CONSTRUCTION COSTS:	SEQUENCE BY CAD		Approvai Date:		Approvai Date:		Date:	1	Approvai Date:		Approvai Date:	,	Approval Date:		Approvai Date:	1
	Duitsland (comband of															
a292 b293	Buildings (purchase of) General Construction	\$ 152,328,228	-	- :	16.348.327	-	200.000	5,693,866	16.338.058	-	-	-	11,368,787	-	23,509,197	
c294	Heating and Ventilating	\$ 42,320,820			3.033.029		200,000	411.564	2.731.632				4.301.940		6.609.120	
d295	Plumbing	\$ 13,970,108			1.328.371	-		1,615,588	1,799,130				827,432		2,379,999	
e296	Electric [EPC]	\$ 29,073,972	-	5,237,319	2,839,320	-		1,293,152	2,444,578		-	-	2,687,489	-	4,115,683	-
f298	Unallocated for \$325,000,000	\$ 1,037,202	-	-	132,913	-			180,315		-	-	104,787	-	167,403	-
TOTAL OCCUPATION	CONSTRUCTION CONTINGENCY	5 .				-					-		. 40,000,405			
g. TOTAL CONSTRUCT	S -	\$ 238,730,329 \$ 238,730,329	\$ -	\$ 5,237,319	\$ 23,681,960	5 -	\$ 200,000	\$ 9,014,170	\$ 23,493,713	\$ -	\$ -	\$ -	\$ 19,290,435	\$ -	\$ 36,781,403	-
	Maximum Construction Allowance	\$ 515,667,435	s -	\$ 84,121,251	\$ 16.038.480	s -	\$ 765,000	\$ 53,978,400	\$ 26,514,900	s -	s -	s -	\$ 14,802,240	S -	\$ 18.191.112	S -
	Amount Above MCA	\$ 36,609,927	,	·	\$ 7,643,480	,			,,	•	,	•	\$ 4,488,195	,	\$ 18.590.291	•
INCIDENTAL COSTS:																
h200	Furniture and Equipment	\$ 6,649,561.55	-	-	615,397	-		231,867	965,851	-	-	-	555,795	-	768,402	-
i201	Clerk /Construction Manager	\$ 26,417,457.74	-	8,472,830	1,268,307	-		646,114	1,148,153		-	-	803,159	-	2,043,721	-
j240	General Administration Costs	\$ 16,029,808	-	6,149,141	173,958	-		96,012	230,080		-	-	139,928		268,193	
k243	Insurance Legal Services	\$ 58,000 \$ 664,505,89	-	37,500 167,054	39,219	-	-	65.000	52.334	-		-	39,219	-	65,430	-
n244	Architect's Fees	\$ 18.929.141.62	-	629.845	1.879.579	-	-	697.438	1,257,308	-	-	-	1,573,616	-	2.942.776	-
n246	Survey & Engineering (Testing	\$ 1,245,154,64		298,431	155,104	-		15,270	20,741				79,015		67,295	
o291	Site Purchase	\$ 694,786.14	-	694,786		-					-	-			-	-
p297	Site Improvements	\$ -	-	-	-	-		-	-		-	-	-	-		-
q. TOTAL INCIDENTAL		\$ 70,688,416 \$ 70.688.416	s -	16,449,588	\$ 4,131,564	•	\$ -	1,751,701	\$ 3,674,467	•	\$ -		\$ 3,190,731	-	\$ 6,155,817	•
	Maximum Incidental Allowance	\$ 123,038,535	s -	19,203,428	\$ 3,663,840	•	\$ 191,250	\$ 13,494,600	\$ 6,628,725	•	\$ - \$ -	\$ - S -	\$ 3,383,850	s -	\$ 4,318,650	
	Amount UNAIDED or Above MCA	\$ 123,038,535	3 -	19,203,428	\$ 3,003,840	3 -	\$ 191,250	\$ 13,494,600	\$ 0,028,725	3 -	3 -	3 -	\$ 3,383,800	3 -	\$ 4,318,000 \$ 1,837,167	3 -
	Amount ordinates of Above mon	0,000,000			4077724			201,007							1,007,107	
r. TOTAL CONSTRUCT	ION & INCIDENTAL	\$ 309,418,745	\$ -	21,686,907	\$ 27,813,524	\$ -	\$ 200,000	\$ 10,765,871	\$ 27,168,179	\$ -	s -	\$ -	\$ 22,481,166	\$ -	\$ 42,937,220	\$ -
S.	Capitalized Interest	\$ 14,947,215	693,	075	989,3	311	367,78	34	9:	23,586		0	810,247		1,212	,388
t. TOTAL PROJECT	APPROPRIATION	\$ 324,365,961	\$22.3	9,982	\$28,80	2.835	\$11,333	.655	\$28	,091,765		\$0	\$23,29	1.413	\$44,14	19.608
		\$ 324,365,960	\$22,3		\$28,80		\$11,333,			8,091,765		\$0	\$23,291		\$44,14	
	Amount UNAIDED or Above MCA	\$ 55,413,001,63	693.	075	9.100.	515	599.65	51	93	23.586			5,298.	142	21,639	2.846
	Maximum Cost Allowance		\$103.3		\$19.70		\$68,429			.143.625		\$0	\$18,18		\$22,50	
S.	AIDED COST ALLOWANCE	\$ 268,952,958.28	\$21,68	6,907	\$19,70	2,320	\$10,734	,004	\$27	,168,179		\$0	\$17,992	2,971	\$22,50	9,762
	BOND %	82.9%	96.	9%	68.4	1%	94.7	%	9	6.7%	#D	IV/0!	77.3	%	51.0	0%
%*	Of Total Project (Const. + Incidental)	100.00%	7.0	1%	8.99	9%	3.549	V ₆		8.78%	0.	.00%	7.27	%	13.8	38%
REVENUE SOURCES:									L		l L					
a. H5710	Serial Bonds	\$ 308,033,837	22,04	1,881	22,074	,981	11,217,	871	27,	585,975		0	20,852	889	37,943	3,537
c. H5731	BANS Redeemed from Ap	\$ -			0		0			0		0	0		0	
g. HR5031 g. H2675	Capital Reserve Transfer	\$ -	0		0		0			0		0	0		0	
q. H2675 r. H2770	EXCEL Aid - 2% (Total \$16	\$ 16,332,124	338.		6,727.		115.78	24	51	0 05.790		0	2,438,	524	6,206	
r. H2770	EXCEL Aid - 2% (10tal \$10	\$ 10,332,124	330,		0,727,		0	-	31	0 0		0	2,430,	<i></i>	0,200	go
	REVENUE GRAND TOTAL	\$ 324,365,961	\$22.3	9.982	\$28.80	2.835	\$11,333	.655	\$28	.091.765		\$0	\$23,29	1.413	\$44.14	19.608





						PHASE 1B	\$109,296,571							PHASE 1C	\$57,020,132		
	ARIF Building Name:	#28 Henry	Judson K 6	District W	/ide Tech2	#5 J.Will	iame DK 9	EAST	HS 9-12	Edison Took	/Occ HS 9-12	#12 D	uffy K-5	Monre	oe MS 6-8	loffore	on MS 6-8
ESTIMATED PROJECT COST & AID	TOLL "		B - 2013	2.1	1B - 2013	Series 1B		Series 1		Series 1			1C - 2014	Series 1		Series 1B8	
COST ALLOWANCE BY SED PROJ NUMBER	SED Project Number:		4 EASF		15 EASF	0005-02		0103-03			8 EASF	0012			07-027		5-027
NUMBER	OLD I Tojout Humbur.	GUT R			Reconstruction	GUT R			econstruction		econstruction	GUT R			Reconstruction		Reconstruction
		Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B	Column A	Column B
		New Buildings or	Alteration/	New Buildings	Alteration/	New Buildings or	Alteration/	New Buildings	Alteration/	New Buildings	Alteration/	New Buildings or	Alteration/	New Buildings	Alteration/	New Buildings	Alteration/
		Additions	Reconstruction	or Additions	Reconstruction	Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction	Additions	Reconstruction	or Additions	Reconstruction	or Additions	Reconstruction
OBJECTS OF EXPENSE:	SEQUENCE BY CAD	Commissioner's Approval Date:	12-Dec-2012	Commissioner's Approval Date:	4-Feb-2013	Commissioner's Approval Date:	28-Mar-2013	Commissioner's Approval Date:	29-Mar-2013	Commissioner's Approval Date:	25-Mar-2013	Commissioner's Approval Date:	4-Nov-2013	Commissioner's Approval Date:	3-Dec-2013	Commissioner's Approval Date:	16-May-2014
CONSTRUCTION COSTS:	OLGOLINOL BI GAD	Approvar bate.		Approvar Date.		дриоты вис.		Арргота вакс.		Approvar bate.		другочи вис.		Арргоча вакс.		другочаг вакс.	
a292	Buildings (purchase of)	_	-			-		-		-				-			
b293	General Construction	12,034,452			3,867,049	8.666.583			14.519.197		14.716.373	13,114,427			11,695,326		256,586
c294	Heating and Ventilating	3,416,070	-	-	-	5,145,890		-	7,305	-	3,558,824	3,812,642		-	9,292,804	-	
d295	Plumbing	1,441,713	-	-		1,225,962		-	-	-	813,033	1,335,879	-	-	1,182,117	-	20,883
e296 f298	Electric [EPC] Unallocated for \$325,000,000	1,673,150 137,984	-	-		2,169,273	-	-	6,504 65,836	-	2,026,179 26,188	1,723,431	-	-	2,857,894 181,775	-	-
T298	CONSTRUCTION CONTINGENCY	137,984			-		-		058,60		20,188	40,000		- :	181,775		
g. TOTAL CONSTRUCT	TION	\$ 18,703,369	\$ -	s -	\$ 3,867,049	\$ 17,207,708	S -	s -	\$ 14,598,842	\$ -	\$ 21,140,597	\$ 20,026,379	\$ -	S -	\$ 25,209,916	\$ -	\$ 277,469
	\$ -																
	Maximum Construction Allowance	\$ 16,441,911	\$ -	\$ -	\$ 88,663,927	\$ 16,089,522	\$ -	\$ -	\$ 49,802,040	\$ -	\$ 57,990,244	\$ 17,518,062	\$ -	\$ -	\$ 41,151,296	\$ -	\$ 13,599,050
	Amount Above MCA	\$ 2,261,458		\$ -	\$ -	\$ 1,118,186		\$ -	\$ -	s -	\$ -	\$ 2,508,317	\$ -	\$ -	\$ -	\$ -	\$ -
INCIDENTAL COSTS:																	
h200	Furniture and Equipment	611,420		-		600,623		-	21,959	-	547.143	981.106		-	750.000	-	
i201	Clerk /Construction Manager	1,328,989	-	-	5,048,621	872,324		-	992,080		1,236,375	1,209,782		-	1,347,005	-	
j240	General Administration Costs	302,608	-	-	7,172,537	354,393		-	242,959	-	414,306	151,576	-	-	327,615	-	6,500
k243	Insurance		-	-	20,500	-		-	-	-	43.750	-	-	-		-	-
l244 m245	Legal Services Architect's Fees	25,000 1,460,526	-	-	30,000 907,402	25,000 1,310,148	-	-	43,750 1,413,640	-	1,476,843	25,000 1,160,390	-	-	43,750 2,174,739	-	44,891
n246	Survey & Engineering (Testing)	32,053			294,858	52,539			27,983		42,366	35,000		-	124,500	-	44,031
0291	Site Purchase		-	-				-	-					-		-	
p297	Site Improvements	-	-	-	-	-		-	-	-			-	-		-	
q. TOTAL INCIDENTAL		\$ 3,760,596	•	\$ -	13,473,918	\$ 3,215,027	•	\$ -	2,742,370	\$ -	\$ 3,760,783	\$ 3,562,853	-	S -	4,767,610	\$ -	51,391
	Maximum Incidental Allowance	\$ 3,794,647	s -	s -	\$ 20,240,331	\$ 3,705,243	\$.	s -	\$ 12,450,510	s -	\$ 14,497,561	\$ 3,967,191	٠.	\$ -	\$ 10,287,824	S -	\$ 3,210,885
	Amount UNAIDED or Above MCA	0,701,017		\$ -	C 20,2 10,001	0,700,210		\$ -	\$ 21,959	s -	\$ 547,143	0,007,707		\$ -	\$ 750,000	\$ -	0,270,000
r. TOTAL CONSTRUCT		\$ 22,463,965	\$ -	\$ -	\$ 17,340,967	\$ 20,422,735	\$ -	\$ -	\$ 17,341,213	\$ -	\$ 24,901,380	\$ 23,589,232		S -	\$ 29,977,526	\$ -	\$ 328,861
S.	Capitalized Interest	1,392			12,848	1,223		1,150	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,84	,	1,362			11,173		,790
t. TOTAL PROJECT	T APPROPRIATION	\$23,8	56,891	\$18,	553,815	\$21,64	46,191	\$18,4	91,693	\$26,7	47,981	\$24,95	51,782	\$31,	,688,699	\$37	9,651
		\$23,8		\$18	,553,815	\$21,6	46,191	\$18,4	91,693	\$26,7	47,981	\$24,9		\$31	1,688,699	\$37	79,651
	Amount UNAIDED or Above MCA	3,654			12,848	2,341		1,172		2,39		3,870			61,173		,790
	Maximum Cost Allowance	\$20,2			,904,258	\$19,75		\$62,2		\$72,4			35,253		,439,120		309,935
S.	AIDED COST ALLOWANCE	\$20,2 84.			340,967 3.5%	\$19,30	.2%	\$17,3	7%	\$24,3	.1%	\$21,08	5%		, <u>227,526</u> 2.2%		28,861 5.6%
9/	BOND % Of Total Project (Const. + Incidental)	7.2			.60%		.2%	5.6			1%	7.6			9.69%		.11%
76	Of Total Project (Const. + incluental)	1.2	076	3	.60 %	0.0	10 76	3.6	0 76	0.0	1376	7.0	276	1	9.09%	0.	.1170
REVENUE SOURCES:																	
a. H5710	Serial Bonds	23,85	6.891	18.5	53,815	21,64	6.191	18,49	1.693	26.74	7.981	24,95	1.782	31.0	688.699	379	9,651
c. H5731	BANS Redeemed from Ap	()		0	()	()	,,))		0		0
g. HR5031	Capital Reserve Transfer t	()		0)	()	()				0		0
q. H2675 r. H2770	Gifts & Donations EXCEL Aid - 2% (Total \$16	0			0))				0		0
r. H2770	EXCEL Aid Reim. App. Needed)		0)))		0		0
	REVENUE GRAND TOTAL	\$23.8	56.891	\$18.	553.815	\$21.64	46.191	\$18.4	91.693	\$26,7	47.981	\$24.9	51.782	\$31.	.688.699	\$37	9,651
		, 20,0						,		,.			-	****			-
2012 TOTAL CONST. & If																	
2013 TOTAL CONST. & IP																	
2015 TOTAL CONST. & If																	
	\$ 309,418,745																
Total Capitalized Interest	\$ 14.947.215																

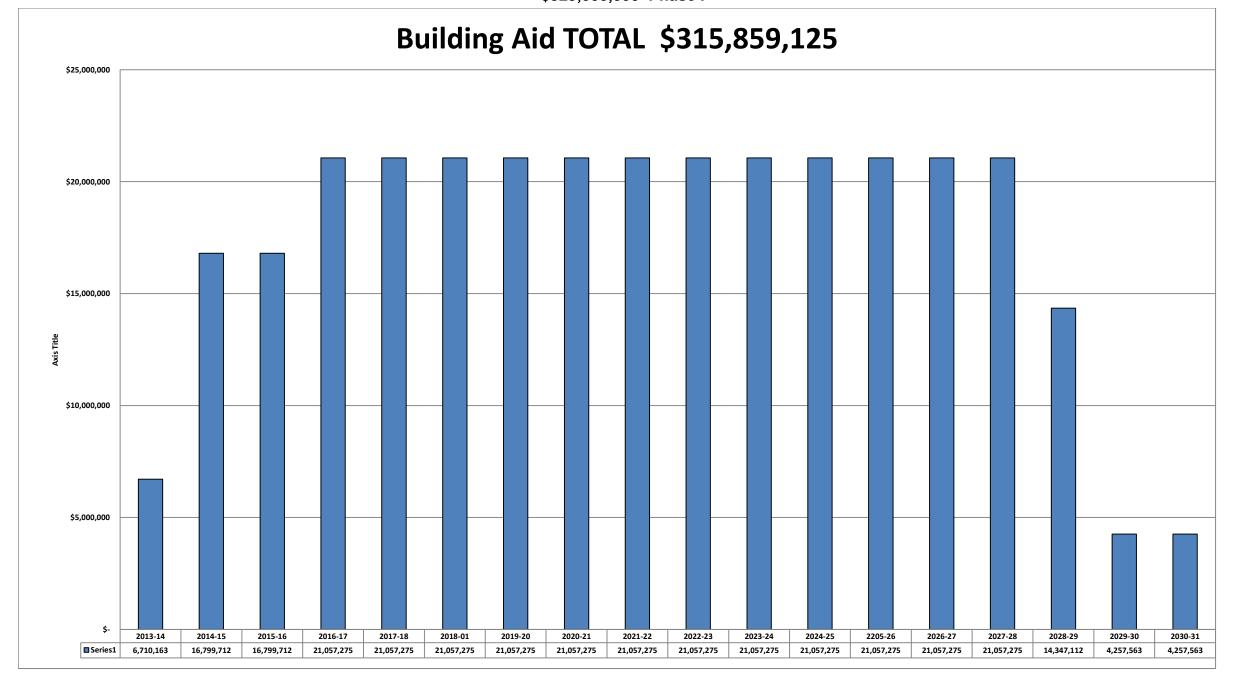
14,947,215 324,365,960

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

			7.00umou Bon			110 711 1211 001			
TOTAL BOND	S & PREMIUMS	\$ 308,033,837			2012 Borrowing =	\$ 135,377,471	PHASE 1		
ESTIMATED PROSPE	CTIVE								#58 World of
AMORTIZED BUILDIN			District Wide Tech. Phase I	#17 Enrico Fermi K-5	Franklin High School	Charlotte MS 6-8	#17 Enrico Fermi EPC	#50 HB Montgomery K-5	Inquiry (14 Dewey)
	Project Number:		7999-012 EASF	0017-023 EASF	0101-031 EASF	0102-031 EASF	0017-024	0050-020 EASF	0014-025 EASF
SEL	o i roject ivalliber.		Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012	Series 1A - 2012
			Reconstruction	GUT REHAB.	Alteration/ Reconstruction	Alteration/ Reconstruction	EPC - CANCELLED	GUT REHAB.	GUT REHAB.
	KEY Dates:		Reconstruction	GOT KETIAB.	Reconstruction	Reconstruction	CANCELLED	GOT KEHAD.	GOT KETIAD.
	Plans Complete:		10-Feb-2012	30-Jan-2012	22-Mar-2012	8-Mar-2012	2-Mar-2012	15-Feb-2012	5-May-2012
	s Approval Date:		10-Feb-2012	23-Mar-2012	30-Mar-2012	11-Apr-2012	30-May-2012	23-Mar-2012	31-May-2012
CAD Plus 18 Mor			10-Aug-2013	23-Sep-2013	30-Sep-2013	11-Oct-2013	30-Nov-2013	23-Sep-2013	30-Nov-2013
General Const. Contr	act SA-139 Date: antial Completion:		12-Mar-2012 0-Jan-1900	5-Jun-2012 17-Sep-2013	5-Jun-2012 0-Jan-1900	5-Jun-2012 3-Sep-2013	5-Jun-2012 0-Jan-1900	5-Jun-2012 30-Aug-2013	10-Sep-2012 20-Jan-2015
	REPORT FILED:		0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900	0-Jan-1900
	of CAD+18 or FCR		10-Aug-2013	23-Sep-2013	30-Sep-2013	11-Oct-2013	30-Nov-2013	23-Sep-2013	30-Nov-2013
	TART if requested ear of First Aid:		19-Dec-2013	19-Dec-2013	19-Dec-2013	19-Dec-2013	Abandoned?	19-Dec-2013 2013-14	19-Dec-2014
ONE or TWO Assumed An			2013-14 Two	2013-14 Two	2013-14 Two	2013-14 Two	TBD Two	Z013-14 Two	2014-15 Two
AMORTIZED COST				- 1110		- 1110		10	1.10
\$135,377,471.30	Bonds 2012	\$ 135,377,471	22,041,881	22,074,981	11,217,871	27,585,975	0	20,852,889	31,603,874
119,726,689.80	Bonds 2013	\$ 119,726,690		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. 1,2 . 1,077			_3,002,000	6,339,663
53,562,248.85	Bonds 2015		220 121	0.707.07.4	445 704	505 700	1	0.400.504	0.000.074
16,332,124.00 <i>E</i> 324,998,534	XCEL Financing Total Financing		338,101 22,379,982	6,727,854 28,802,835	115,784 11,333,655	505,790 28,091,765	0	2,438,524 23,291,413	6,206,071 44,149,608
02 1,000,00 1	Project Cost		\$ 22,379,982	\$ 28,802,835	\$ 11,333,655	\$ 28,091,765	\$ -	\$ 23,291,413	\$ 44,149,608
AIDEE	Coot Allows	£ 000.050.050	6 04 000 007	\$ 19,702,320	\$ 10,734,004	£ 07.400.470	\$ -	\$ 17,992,971	\$ 22,509,762
(State) Presumed C	Cost Allowance apitalized Interest	\$ 268,952,958 \$ 5,633,552	\$ 21,686,907 \$ 135,755	\$ 19,702,320 \$ 123,332	\$ 10,734,004 \$ 67,192	\$ 27,168,179 \$ 170,066	\$ - \$ -	\$ 17,992,971 \$ 112,632	\$ 22,509,762 \$ 140,906
Total Amoun	t to be Amortized		\$ 21,822,662	\$ 19,825,652	\$ 10,801,197	\$ 27,338,246	\$ -	\$ 18,105,603	\$ 22,650,668
Aid Amortization Period (Not Lo			15	15	15	15	15	15	15
Rochester Actu Full Year's Amortized		\$ 21,487,017	0.625% \$ 1,526,376	0.625% \$ 1,386,696	0.625% \$ 755,485	0.625% \$ 1,912,161	0.625% \$ 0	0.625% \$ 1,266,388	0.625% \$ 1,584,291
ruii Teal S Alliortized		82.9%	96.9%	68.4%	94.7%	96.7%	#DIV/0!	77.3%	51.0%
DUIL DING AID C	BOND %	02.9 /0	90.9 /6	00.4 /6	34.770	30.7 /6	#DIV/0:	11.370	31.076
BUILDING AID CA Aid Ratio For Amort			0.98	0.98	0.98	0.98	0.91	0.98	0.98
Ald Natio For Amort	Full Year's Aid	\$ 21,057,275	\$ 1,495,848	\$ 1,358,962	\$ 740,375	\$ 1,873,918	\$ 0	\$ 1,241,060	\$ 1,552,605
2015-16 Unadjusted Aid based on S		\$ 18,772,894	\$ 1,816,985	\$ 1,708,103	\$ 900,112	\$ 2,462,785	\$ 0	\$ 1,639,626	\$ 1,945,834
EARLIEST Aid Begins (C	AD + 18 Months)		10-Aug-2013	23-Sep-2013	30-Sep-2013	11-Oct-2013	30-Nov-2013	23-Sep-2013	20-Jan-2015
	_	School Fiscal Year	2013-14	2013-14	2013-14	2013-14	TBD	2013-14	2014-15
Note: These interest rates dynamically link to individual project Tabs, then flow back to this									
summary aid table.		Est. TOTAL							
Rochester ACTUAL Rates	Fiscal Year:	Building Aid							
Series 2012 0.625%	2013-14	6,710,163	1,495,848	1,358,962	740,375	1,873,918		1,241,060	4 550 005
Series 2013 3.375% Series 2015 3.000%	2014-15 2015-16	16,799,712 16,799,712	1,495,848 1,495,848	1,358,962 1,358,962	740,375 740,375	1,873,918 1,873,918	-	1,241,060 1,241,060	1,552,605 1,552,605
GENES 2013 3.000 /6	4 2016-17	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	5 2017-18	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	6 2018-01	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	7 2019-20	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	8 2020-21	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	9 2021-22	21,057,275	1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	10 2022-23 11 2023-24	21,057,275 21,057,275	1,495,848	1,358,962 1,358,962	740,375 740,375	1,873,918 1,873,918	-	1,241,060	1,552,605 1,552,605
	12 2023-24		1,495,848 1,495,848	1,358,962	740,375	1,873,918		1,241,060 1,241,060	1,552,605
	13 2205-26		1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	14 2026-27		1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	15 2027-28		1,495,848	1,358,962	740,375	1,873,918	-	1,241,060	1,552,605
	16 2028-29						-		1,552,605
	17 2029-30						-		
•	18 2030-31	4,257,563	¢ 22.427.700	£ 20.294.420	¢ 44.40E.005	\$ 28,108,770		¢ 49.645.000	£ 22.200.07F
	TOTAL	\$ 315,859,125 315,859,125	\$ 22,437,720 22,437,720	\$ 20,384,430	\$ 11,105,625 11,105,625	a ∠8,108,770 28,108.770	\$ 0	\$ 18,615,900	\$ 23,289,075 23,289,075
			15	15	15	15		15	15
			.,,	13	13	13		13	

Assumed BUILDING AID STARTS 18 MONTHS AFTER COMMISSIONER'S APPROVAL DATE

			ASSUMED BO												
то	OTAL BONDS	& PREMIUMS		2013 Bonds	\$ 119,726,690	PHASE 1B		2015 Bonds	\$52,929,676	Phase 1C					
ESTIMATED F			#28 Henry Hudson K-6	District Wide Tech.	#5 J.Williams PK-8	EAST HS 9-12	Edison Tech/Occ HS 9-12	#12 Duffy K-5	Monroe MS 6-8	Jefferson MS 6-8					
	SED F	Project Number:	0028-024 EASF	7999-015 EASF	0005-025 EASF	0103-031 EASF	0111-028 EASF	0012-021	0107-027	0105-027					
		,	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1B - 2013	Series 1C - 2014	Series 1C - 2014	Series 1B&C - 2014					
				Alteration/		Alteration/	Alteration/		Alteration/	Alteration/					
		KEY Dates:	GUT REHAB.	Reconstruction	GUT REHAB.	Reconstruction	Reconstruction	GUT REHAB.	Reconstruction	Reconstruction					
	Р	lans Complete:	15-Sep-2012	11-Oct-2012	30-Jan-2013	21-Feb-2013	15-Feb-2013	13-Sep-2013	15-Dec-2013	15-Dec-2013					
Co	ommissioner's		12-Dec-2012	4-Feb-2013	28-Mar-2013	29-Mar-2013	25-Mar-2013	4-Nov-2013	3-Dec-2013	16-May-2014					
CAI	D Plus 18 Month	ns - Aid Begins	12-Jun-2014	4-Aug-2014	28-Sep-2014	29-Sep-2014	25-Sep-2014	4-May-2015	3-Jun-2015	16-Nov-2015					
Genera	al Const. Contrac		4-Feb-2013	12-Mar-2013	7-May-2013	1-Apr-2013	11-Jun-2013	0-Jan-1900	11-Jun-2015	8-Jul-2014					
		tial Completion:	3-Sep-2014	0-Jan-1900 0-Jan-1900	21-Aug-2014	0-Jan-1900	0-Jan-1900 0-Jan-1900	0-Jan-1900 0-Jan-1900	0-Jan-1900	0-Jan-1900					
	FINAL COST RI	CAD+18 or FCR	0-Jan-1900 12-Jun-2014	4-Aug-2014	0-Jan-1900 28-Sep-2014	0-Jan-1900 29-Sep-2014	25-Sep-2014	4-May-2015	0-Jan-1900 3-Jun-2015	0-Jan-1900 16-Nov-2015					
	EARLY AID STA		19-Dec-2014	19-Dec-2014	19-Dec-2014	19-Dec-2014	19-Dec-2014	0-Jan-1900	0-Jan-1900	0-Jan-1900					
		r of First Aid:	2014-15	2014-15	2014-15	2014-15	2014-15	2016-17	2016-17	2016-17					
ONE or TWO	Assumed Amo	rtization Pmts.	One	Two	AMORTIZ	ZED COST AL	LOWANCE:								
\$135,377,471.30		Bonds 2012													
119,726,689.80		Bonds 2013	23,856,891	18,553,815	21,646,191	18,491,693	26,747,981	4,090,456	04 000 000	070.054					
53,562,248.85 16,332,124.00	FY	Bonds 2015 CEL Financing						20,861,326	31,688,699	379,651					
324,998,534		otal Financing	23,856,891	18,553,815	21,646,191	18,491,693	26,747,981	24,951,782	31,688,699	379,651					
		Project Cost	\$ 23,856,891	\$ 18,553,815	\$ 21,646,191	\$ 18,491,693	\$ 26,747,981	\$ 24,951,782	\$ 31,688,699	\$ 379,651					
		ost Allowance		\$ 17,340,967	\$ 19,304,549	\$ 17,319,254	\$ 24,354,237	\$ 21,080,915	\$ 29,227,526	\$ 328,861					
(State	e) Presumed Cap	italized Interest o be Amortized		\$ 590,196 \$ 17,931,162	\$ 657,026 \$ 19,961,575	\$ 589,457 \$ 17,908,711	\$ 828,891 \$ 25,183,128	\$ 637,171 \$ 21,718,086	\$ 883,402 \$ 30,110,928	\$ 9,940 \$ 338,800					
Aid Amortization I			\$ 20,890,094 15	15	\$ 19,961,575 15	3 17,900,711 15	3 25, 163, 126 15	3 21,710,000 15	30,110,926 15	15					
	chester Actual		3.375%	3.375%	3.375%	3.375%	3.375%	3.000%	3.000%	3.000%					
Full Yea	ar's Amortized D	EBT SERVICE	\$ 1,786,284	\$ 1,533,270	\$ 1,706,888	\$ 1,531,350	\$ 2,153,376	\$ 1,808,647	\$ 2,507,590	\$ 28,215					
		BOND %	84.7%	93.5%	89.2%	93.7%	91.1%	84.5%	92.2%	86.6%					
BUILD	DING AID CAL														
Aid Ra	atio For Amortize	ed Debt Service	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98					
		Full Year's Aid	\$ 1,750,558	\$ 1,502,605	\$ 1,672,750	\$ 1,500,723	\$ 2,110,308	\$ 1,772,474	\$ 2,457,438	\$ 27,651					
2015-16 Unadjusted A			\$ 1,588,055	\$ 1,428,705	\$ 1,536,682	\$ 1,480,567	\$ 2,265,440								
EARLIEST	Aid Begins (CAI	D + 18 Months)	12-Jun-2014 2014-15	4-Aug-2014 2014-15	28-Sep-2014 2014-15	29-Sep-2014 2014-15	25-Sep-2014 2014-15	4-May-2015 2016-17	3-Jun-2015 2016-17	16-Nov-2015 2016-17					
Note: These interest rates d															
individual project Tabs, then summary aid ta															
Rochester ACTUAL F	Rates	Fiscal Year:													
Series 2012	0.625%	2013-14													
Series 2013	3.375%	2014-15	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308								
Series 2015	3.000%	2015-16	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308								
	4	2016-17	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	5	2017-18	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	6	2018-01	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	7	2019-20	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	8	2020-21 2021-22	1,750,558	1,502,605	1,672,750	1,500,723 1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	10	2021-22	1,750,558 1,750,558	1,502,605 1,502,605	1,672,750 1,672,750	1,500,723	2,110,308 2,110,308	1,772,474 1,772,474	2,457,438 2,457,438	27,651 27,651					
	10	2022-23	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	12	2023-24	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	13			1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	14	2026-27	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	15	2027-28	1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	16		1,750,558	1,502,605	1,672,750	1,500,723	2,110,308	1,772,474	2,457,438	27,651					
	17	2029-30						1,772,474	2,457,438	27,651					
	18	2030-31						1,772,474	2,457,438	27,651					
		TOTAL	\$ 26,258,370	\$ 22,539,075	\$ 25,091,250	\$ 22,510,845	\$ 31,654,620	\$ 26,587,110	\$ 36,861,570	\$ 414,765					
			15	15	15	15	15	15	15	15					
		<u> </u>							.,,						





		,				
		Building Name:	District Wide	Tech. Phase I		
		SED Project Number:	7999-0	12 EASF		
		•	Series 1A - 2012			
		Financing Series:	Reconstruction			
			Column A	Column B		
			New Buildings or Additions	Alteration/ Reconstruction		
		EVENUE	or Additions	Reconstruction		
OBJ	ECISOF	EXPENSE:				
				Phase 1A		
CON	STRUCTI	ON COSTS:	Costs Per Draft F	CR (Gilbane 3/4/16)		
a.	.292	Buildings (purchase of)				
b.	.293	General Construction				
C.	.294	Heating and Ventilating				
d.	.295	Plumbing				
e.	.296	Electric		5,237,318.99		
f.	.298	Other Costs (Eligible FF&E)				
		CONSTRUCTION CONTINGENCY				
g.	TOTAL CO	ONSTRUCTION	\$ -	5,237,318.99		
			0%	100%		
		Maximum Construction Allowance	\$ -	\$ 84.121.251		
		Amount UNAIDED	\$ -	\$ -		
			3 -	3 -		
INCIL	DENTAL (JOSIS:				
h.	.200	Furniture and Equipment				
i.	.201	Clerk /Construction Manager	-	8,472,829.88		
j.	.240	General Administration Costs		6,149,141.11		
k.	.243	Insurance		37,500.00		
- K.	.244	Legal Services		167,054.00		
m.	.245	Architect's Fees		629,845.17		
n.	.246	Survey & Engineering (Testing)	-	298,431.35		
0.	.291	Site Purchase		694,786.14		
p.	.297	Site Improvements	-			
q.	TOTAL IN	CIDENTAL	\$ -	16,449,587.65		
		Maximum Incidental Allowance	\$ -	\$ 19,203,428		
		Amount UNAIDED	\$ -			
			•	04 000 007		
		DNSTRUCTION & INCIDENTAL	\$ -	21,686,907		
	Capitalize	ROJECT APPROPRIATION		79,982		
	TOTALF	OJECT AFFROFRIATION	22,31	1 3,302		
		Amount UNAIDED or Above MCA	602	0.75		
		Maximum Cost Allowance		,075 324,679		
		AIDED COST ALLOWANCE		86,907		
S.		BOND %		.9%		
	ENUE SO		30	.9 /0		
NEVI	_NOE 30	ONOLO.				
a.	H5710	Serial Bonds	22,04	11,881		
C.	H5731	BANS Redeemed from Appropria	,			
g.	HR5031	Capital Reserve Transfer		0		
q.	H2675	Gifts & Donations				
r.	H2770	EXCEL Aid RECEIVED	338	3,101		
r.	H2770					
		REVENUE GRAND TOTAL	22,3	79,982		
				\$0		

	Building Name:	Dis	trict Wide	Tech.	Phase I		
SED F	7999-012 EASF						
Fi	Financing Series:			1A - 20	12		
	•			Reconstruction			
	Vote Date:	A92	27, 06/16/07				
	Plans Complete:	10	-Feb-2012				
Commissioner's			Feb-2012				
Earliest Aid Start C			Aug-2013	Α			
1 or 2 Assumed Pmts (Jan-Ju		10-	Two	^			
,							
General Const. Contrac		_	Mar-2012				
SA-139	Receive Date:	9-	Jul-2012	<15-00	t-12?		
If > 15-Oct, Aid Delayed to	July of next FY?		NO				
	SA-4 Dated:	13-	Mar-2014				
	SA-130 Dated:	13-	Mar-2014				
EXCEL "Certified"	to DASNY date:	24-	Apr-2013	\$338,1	01		
Cons	struction BEGIN	-	Jul-2012	18	-		
	onstruction END	-	Sep-2014	26			
FINAL Cert. Substan		1-0	36p-2014	B			
		-		-			
FINAL COST REPORT FI				С			
Latest of "A	\", "B", "C","D"	10-	Aug-2013]			
Early Aid Start Da	te if requested	19-	Dec-2013				
FY Build	ling Aid Begins	•	013-14	<easf< td=""><td>Override</td></easf<>	Override		
Two	Amort. Pmts	\$	1,526,376				
	Building Aid	\$	1,495,848				
	MAX	. cos	T ALLOW	NCE			
GRADE LEVEL	New/Add	Co	nstruction	Inc	idental		
Pre K-6	0		-	_	-		
7-9	0		-		-		
7-12	0		-		-		
Spec Ed-DETACHED	0	_	-		-		
Spec Ed-ATTACHED	0	•					
Column A	0	\$	-	\$	•		
Dro I/ 6	Alt/Recon		00 527 000		7 207 520		
Pre K-6 7-9	3,598 1,400		9,905,200		7,307,538 4,976,300		
7-12	1,817		27,678,361		6,919,590		
Spec Ed-DETACHED	0	l'	-		-		
Spec Ed-ATTACHED	0		-		-		
Column B	6,815	\$ 8	34,121,251	\$ 1	9,203,428		
			\$103,	324,679			
		Dogi	onal Index		1		
Month/Year	2011-12	Regi	mai macx				
Month/Year	2011-12 MAR		struction	Inc	idental		
Month/Year				Inc	idental \$2,031		
Month/Year	MAR		struction	Inc			
	MAR Pre K-6 7-9 7-12		\$10,155 \$14,218 \$15,233	Inc	\$2,031 \$3,555 \$3,808		
Spec Ed-	MAR Pre K-6 7-9 7-12 DETACHED		\$10,155 \$14,218 \$15,233 \$20,311	Inc	\$2,031 \$3,555 \$3,808 \$5,077		
Spec Ed-	MAR Pre K-6 7-9 7-12		\$10,155 \$14,218 \$15,233 \$20,311 \$30,466		\$2,031 \$3,555 \$3,808 \$5,077 \$7,617		
Spec Ed-	MAR Pre K-6 7-9 7-12 DETACHED		\$10,155 \$14,218 \$15,233 \$20,311 \$30,466 Above	\$	\$2,031 \$3,555 \$3,808 \$5,077 \$7,617 112,471		
Spec Ed-	MAR Pre K-6 7-9 7-12 DETACHED		\$10,155 \$14,218 \$15,233 \$20,311 \$30,466	\$	\$2,031 \$3,555 \$3,808 \$5,077 \$7,617		

AMORTIZED COST ALLOWANCE:	Cost Est.	1/19/2016 PROS. AMORT.
AIDED Cost Allowance	\$ 21,686,907	
Presumed Capitalized interest	\$ 135,755	
Total Amount to be Amortized	\$ 21,822,662	\$ 20,941,801
Aid Amortization Period (Not Local Finance Law)	15	15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%	3.875%
Full Year's Amortized Debt Service	\$ 1,526,376	\$ 1,854,066

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.980
Full Year's Aid	\$ 1,495,848	\$ 1,816,985
Total Building Aid	\$ 22,437,720	\$ 27,254,775

CMA

Building Name:		#17 Enrico Fermi K-5				
SED Project Number:			0017-023 EASF			
	Financing Series			Series	1,4	A - 2012
				GUT R	Ε	HAB.
				Column A		Column B
			- 1	New / Add	П	Alt / Recon
OBJ	ECTS OF	EXPENSE:			П	
				Phase 1A	П	
CON	ISTRUCT	ION COSTS:	Cos	ts Per Draft FC	CR	(Gilbane 3/4/16)
a.	.292	Buildings (purchase of)				
b.	.293	General Construction	1	6,348,326.68		
C.	.294	Heating and Ventilating		3,033,029.41		
d.	.295	Plumbing		1,328,371.07		
e.	.296	Electric		2,839,320.25		
f.	.298	Utility and Service Systems		132,912.68		
		CONSTRUCTION CONTINGENCY				
g.	TOTAL C	ONSTRUCTION	\$	23,681,960	П	\$ -
				100%		0%
		Maximum Construction Allowance	\$	16,038,480		\$ -
		Amount Above MCA	\$	7,643,480		

INCIDENTAL COSTS:

h.	.200	Furniture and Equipment		615,396.87			
i.	.201 Clerk /Construction Manager			1,268,306.81			-
j.	.240	General Administration Costs		173,957.51			-
k.	.243	Insurance					
T.	.244	Legal Services		39,219.08			-
m.	.245	Architect's Fees		1,879,579.24			-
n.	.246	Survey & Engineering (Testing)		155,104.40			-
0.	.291	Site Purchase					-
p.	.297	Site Improvements					
q. T	OTAL IN	NCIDENTAL	\$	4,131,563.91	\$		-
					\$		-
		Maximum Incidental Allowance	\$	3,663,840	\$		-
		Amount UNAIDED or Above MCA	\$	467,724			
r. T	OTAL C	ONSTRUCTION & INCIDENTAL	\$	27,813,524	\$		-
s. C	Capitalize	ed Interest		989,	311		
Т	OTAL P	ROJECT APPROPRIATION	28,802,835				
				\$28,56	2,117		
		Amount UNAIDED or Above MCA		9,100	.515		
		Maximum Cost Allowance		\$19,70		0	
S.		AIDED COST ALLOWANCE		\$19,70			
		BOND %		68.			
		BOND //		00.	7/0		

REVENUE SOURCES:

a.	H5710	Serial Bonds	22,074,981
C.	H5731	BANS Redeemed from Appropria	
c. g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	6,727,854
r.	H2770	EXCEL Aid	0
		REVENUE GRAND TOTAL	28,802,835

	Building Name:	#17 Enrice	Fermi K-5	
SED F	0017-023 EASF			
Fi	nancing Series:	Series 1	A - 2012	
		GUT REHAB.		
	Vote Date:	A9227, 06/16/07		
P	Plans Complete:	30-Jan-2012		
Commissioner's	Approval Date:	23-Mar-2012		
Earliest Aid Start CA		23-Sep-2013	Α	
1 or 2 Assumed Pmts (Jan-Jur		Two		
General Const. Contrac		5-Jun-2012		
	Receive Date:	31-Aug-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to J		NO NO	1-Jul-2013	
ii > 10 doi, /iid Delayed to d	•		1 001 2010	
	SA-4 Dated:	13-Mar-2014	_	
	SA-130 Dated:	13-Mar-2014		
EXCEL "Certified" t	o DASNY date:	24-Apr-2013	\$6,727,854	
Cons	struction BEGIN	1-Jul-2012	18	
Co	nstruction END	20-Aug-2013	14	
FINAL Cert. Substantial Comple	tion Received:	17-Sep-2013	В	
FINAL COST REPORT FI			c	
	", "B", "C","D"			
Early Aid Start Da		19-Dec-2013	_	
	-			
	ing Aid Begins	2013-14	<easf override<="" td=""></easf>	
Two	Amort. Pmts	\$ 1,386,696		
	Building Aid	\$ 1,358,962		
	MA	X. COST ALLOWA	NCE	
GRADE LEVEL	MA: New/Add	X. COST ALLOWA Construction	NCE Incidental	
Pre K-6	MA: New/Add 678	Construction 6,915,600	Incidental 1,383,120	
Pre K-6 7-9	MA: New/Add 678 401	X. COST ALLOWA Construction	NCE Incidental	
Pre K-6 7-9 7-12	MA: New/Add 678 401 0	Construction 6,915,600	Incidental 1,383,120	
Pre K-6 7-9 7-12 Spec Ed-DETACHED	MA: New/Add 678 401 0 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280	Incidental 1,383,120 1,431,570	
Pre K-6 7-9 7-12	MA: New/Add 678 401 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600	Incidental 1,383,120 1,431,570 849,150	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MA: New/Add 678 401 0 0 111	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280	Incidental 1,383,120 1,431,570 849,150	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	MA: New/Add 678 401 0 0 111 Alt/Recon	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600	Incidental 1,383,120 1,431,570 849,150	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	MA. New/Add 678 401 0 0 111 Alt/Recon 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	MA. New/Add 678 401 0 0 1111 Alt/Recon 0 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600	Incidental 1,383,120 1,431,570 849,150	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	MA. New/Add 678 401 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MA: New/Add 678 401 0 0 1111 Alt/Recon 0 0 0 0 0	X. COST ALLOWA <u>Construction</u> 6,915,600 5,726,280 - - 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 - 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MA: New/Add 678 401 0 0 1111 Alt/Recon 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MA: New/Add 678 401 0 0 1111 Alt/Recon 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 - 3,396,600 \$ 16,038,480 \$ - \$ - \$ 19,77	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480 \$ - \$ - \$ - \$ - \$ - \$ -	Incidental Inc	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MA: New/Add 678 401 0 0 1111 Alt/Recon 0 0 0 0 0 0 12011-12 JUN Pre K-6	X. COST ALLOWA Construction 6,915,600 5,726,280 - 3,396,600 \$ 16,038,480	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Column B	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480 \$ - \$ 19,77 Regional Index Construction \$10,200 \$14,280	Incidental	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480 \$ \$ \$ 19,77 Regional Index Construction \$10,200 \$14,280 \$15,300	Incidental 1,383,120 1,431,570 5,49,150 1,431,570 1,43	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480 \$ - \$ - \$ - \$ 19,77 Regional Index Construction \$10,200 \$14,280 \$15,300 \$22,400	Incidental 1,383,120 1,431,570 -	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480	Incidental	
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	MA. New/Add 678 401 0 0 0 1111 Alt/Recon 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	X. COST ALLOWA Construction 6,915,600 5,726,280 3,396,600 \$ 16,038,480 \$ - \$ - \$ - \$ 19,77 Regional Index Construction \$10,200 \$14,280 \$15,300 \$22,400	Incidental 1,383,120 1,431,570 849,150 \$ 3,663,840	

AMORTIZED COST ALLOWANGE			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	PRC	S. AMORT.
AIDED Cost Allowance	\$ 19,702,320		
Presumed Capitalized interest	\$ 123,332		
Total Amount to be Amortized	\$ 19,825,652	\$	19,686,875
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%		3.875%
Full Year's Amortized Debt Service	\$ 1,386,696	\$	1,742,962

BUILDING AID (CALCULATION:		
Aid Ratio For Amo	rtized Debt Service	0.980	0.980
	Full Year's Aid	\$ 1,358,962	\$ 1,708,103
	Total Building Aid	\$ 20,384,430	\$ 25,621,545

(MA

		Building Name:	Fra	nklin H	igh Sc	hool	
SED Project Number:			Franklin High School 0101-031 EASF				
		Financing Series:	Series 1A - 2012				
		r manoring contoc.	Alteration/ Reconstruction				
			Column			Column B	
			New Build		Al	teration/	
			or Additi	ons	Reco	onstruction	
OBJ	ECTS O	F EXPENSE:					
CON	ISTRUC	TION COSTS:	Costs Per	Draft FO	1	hase 1A bane 3/4/16)	
a.	.292	Buildings (purchase of)					
b.	.293	General Construction	200,0	00.00		5,693,866.00	
C.	.294	Heating and Ventilating				411,564.00	
d.	.295	Plumbing			1	1,615,588.00	
-	.296	Electric				1,293,152.00	
f.	.298	Utility and Service Systems				1,200,102.00	
	.200	CONSTRUCTION CONTINGENCY		-			
	TOTAL	CONSTRUCTION	200,0	00.00	9	9,014,170.00	
_5.			2%			98%	
		Maximum Construction Allowance		5,000	\$	53,978,400	
		Amolunt Above MCA	Ψ	0,000	\$	-	
INCI	DENTAI	COSTS:			Ψ		
	DENTAL	30010.					
h.	.200	Furniture and Equipment		_	\$	231,867	
i.	.201	Clerk /Construction Manager			Ą	646,114.12	
	.240	General Administration Costs		_		96,012.38	
k.	.243	Insurance				00,012.00	
- I.	.244	Legal Services		-		65,000.00	
m.		Architect's Fees		-		697,438.00	
<u>n.</u>	.246	Survey & Engineering (Testing)		-		15,269.75	
0. p.	.291	Site Purchase Site Improvements		-			
		INCIDENTAL	\$	_		1,751,701.25	
_4.			•			., ,	
		Maximum Incidental Allowance	\$ 19	1,250	\$	13,494,600	
		Amount UNAIDED or Above MCA	\$	-	\$	231,867	
r	TOTAL	CONSTRUCTION & INCIDENTAL	\$ 20	0,000	\$	10,765,871	
		zed Interest		367,		10,100,011	
		PROJECT APPROPRIATION		11,33	3,655		
		Amount UNAIDED or Above MCA		599,			
		Maximum Cost Allowance AIDED COST ALLOWANCE			29,250 34,004		
S.		BOND %			.7%		
٥.		BOND //		J4.	/0		
REV	ENUE S	OURCES:					
а.	H5710	Serial Bonds		11,21	7,871		
		BANS Redeemed from Appropriat					
C.	H5731						
g.	HR5031	Capital Reserve Transfer to Capit					
				115,	784		

REVENUE GRAND TOTAL 11,333,655

	Franklin High School			
SED F	0101-031 EASF			
Fi	nancing Series:	Series 1A - 2012		
		Alteration/	Reconstruction	
	Vote Date:	A9227, 06/16/0	7	
	Plans Complete:	22-Mar-2012		
Commissioner's	•	30-Mar-2012	_	
Earliest Aid Start C		30-Sep-2013	A	
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)	Two		
General Const. Contrac	t SA-139 Date:	5-Jun-2012		
SA-139	Receive Date:	20-Jun-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to	July of next FY?	NO	1-Jul-2013	D
	SA-4 Dated:	14-Aug-2014		
	SA-130 Dated:	14-Aug-2014		
EXCEL "Certified"	to DASNY date:	24-Apr-2013	\$115,784	
Cons	struction BEGIN	1-Jul-2012	18	
Co	onstruction END	1-Aug-2014	25	
FINAL Cert. Substantial Comple	tion Received:		В	
FINAL COST REPORT F	ILED or EASAD		С	
Latest of "A	Latest of "A", "B", "C","D"			
Early Aid Start Da	19-Dec-2013			
Build	Building Aid Begins		<easf override<="" th=""><th>Α</th></easf>	Α
Two	Two Amort. Pmts		5	-
	Building Aid	\$ 740,37	5	
	MAX	. COST ALLOV	VANCE	
GRADE LEVEL	New/Add	Construction	Incidental	

	MAX. COST ALLOWANCE				
GRADE LEVEL	New/Add	Construction	Incidental		
Pre K-6	0	-	-		
7-9	0	-	-		
7-12	50	765,000	191,250		
Spec Ed-DETACHED	0	-	-		
Spec Ed-ATTACHED	0	-	-		
Column A	50	\$ 765,000	\$ 191,250		
•	Alt/Recon				
Pre K-6	0	-	-		
7-9	0	-	-		
7-12	3,132	47,919,600	11,979,900		
Spec Ed-DETACHED	0	-	-		
Spec Ed-ATTACHED	198	6,058,800	1,514,700		
Column B	3,330	\$ 53,978,400	\$ 13,494,600		
•		\$68,429,250			

	COST INDEX				
Month/Year	2011-12	Regional Index		1	
	JUN	Construction	Inci	dental	
	Pre K-6	\$10,200		\$2,040	
	7-9	\$14,280		\$3,570	
	7-12	\$15,300		\$3,825	
Spec Ed-	DETACHED	\$20,400		\$5,100	
Spec Ed-	ATTACHED	\$30,600		\$7,650	
		Above	\$	112,965	
		Control	\$	112,965	

Control	Ψ	112,000		
			1	/19/2016
AMORTIZED COST ALLOWANCE:		Cost Est.	PROS	S. AMORT.
AIDED Cost Allowance	\$	10,734,004		
Presumed Capitalized interest	\$	67,192		
Total Amount to be Amortized	\$	10,801,197	\$ 1	0,374,306
Aid Amortization Period (Not Local Finance Law)		15		15
Rochester Series 2012 Blended QSCB Interest Rate		0.625%		3.875%
Full Year's Amortized Debt Service	\$	755,485	\$	918,482
			\$	-
BUILDING AID CALCULATION:			\$	-
Aid Ratio For Amortized Debt Service		0.98		0.98
Full Year's Aid	\$	740,375	\$	900,112

CMA

					_		
		Building Name:		Charlo	tt	e MS 6-8	
SED Project Number:			0102-031 EASF				
Financing Series:				Series 1A - 2012			
		i manding denes.	Alteration/ Reconstruction				
				Column A ew Buildings or Additions		Column B Reconstruction	
BJ	ECTS O	F EXPENSE:					
						Phase 1A	
ON	ISTRUC	TION COSTS:	Co	sts Per Draft I	=0	R (Gilbane 3/4/16	
a.	.292	Buildings (purchase of)					
b.	.293	General Construction	1	6,338,058.00	Г		
c.	.294	Heating and Ventilating		2,731,632.00	Г		
d.	.295	Plumbing		1,799,130.00	Г		
÷			Н		H		
e.	.296	Electric	_	2,444,578.00	H		
f.	.298	Utility & Service Systems		180,314.88	L		
		CONSTRUCTION CONTINGENCY					
g.	TOTAL	CONSTRUCTION	\$	23,493,713		-	
		Maximum Construction Allowance	\$	26,514,900		\$ -	
		Amolunt Above MCA	\$	-		\$ -	
CI	DENTAI	COSTS:					
h	200	Furniture and Fauinment		005 051			
h.	.200	Furniture and Equipment	_	965,851			
i.	.201	Clerk /Construction Manager	_	1,148,152.52			
j.	.240	General Administration Costs	-	230,080.30			
k.	.243	Insurance	_	F0 000 70			
I. m.	.244	Legal Services Architect's Fees	H	52,333.73 1,257,308.36			
n.	.246	Survey & Engineering (Testing)	_	20,741.00			
0.	.291	Site Purchase					
p.	.297	Site Improvements					
q.	TOTAL	INCIDENTAL	\$	3,674,467		-	
		Maximum Incidental Allowance	\$	6,628,725		\$ -	
		Amount UNAIDED or Above MCA	\$	-			
,	TOTAL	CONSTRUCTION & INCIDENTAL	\$	27,168,179		\$ -	
		zed Interest (H1620.270)				586	
t.		PROJECT APPROPRIATION		28,0	9	1,765	
			_	27,	89	7,685	
		Amount UNAIDED or Above MCA		92	3,	586	
		Maximum Cost Allowance		\$33,	14	13,625	
		AIDED COST ALLOWANCE		\$27,	16	8,179	
		BOND %		90	6.	7%	
s.							
		OURCES:					
	ENUE S	OUNGEO.					
EV							
E V	H5710	Serial Bonds		27,5	8	5,975	
EV a. c.	H5710 H5731	Serial Bonds BANS Redeemed from Appropria		27,5	8	5,975	
a. c. g.	H5710 H5731 HR5031	Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit		27,5	8	5,975	
a. c. g.	H5710 H5731	Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations					
a. c. g.	H5710 H5731 HR5031 H2675	Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations EXCEL Aid RECEIVED				790	
a. c. g. q.	H5710 H5731 HR5031 H2675 H2770	Serial Bonds BANS Redeemed from Appropria Capital Reserve Transfer to Capit Gifts & Donations EXCEL Aid RECEIVED		50	5,		

	Building Name:		Charlotte MS 6-8		
		Project Number:	0102-031 EASF		
		nancing Series:	Series 1A - 2012		
		narioning corics.		econstruction	
		Vote Date:			
		vote Date.	A9227, 06/16/07		
	P	lans Complete:	8-Mar-2012		
	Commissioner's	Approval Date:	11-Apr-2012		
	Earliest Aid Start CA	AD + 18 Months	11-Oct-2013	A	
	1 or 2 Assumed Pmts (Jan-Jun	=1. Jul-Dec=2)	Two		
	General Const. Contrac		5-Jun-2012		
		Receive Date:	9-Jul-2012	<15-Oct-12?	
	If > 15-Oct, Aid Delayed to J		9-Jul-2012 NO	<15-UCI-12?	
	if > 15-Oct, Aid Delayed to J	•			
		SA-4 Dated:	13-Mar-2014		
		SA-130 Dated:	13-Mar-2014		
	EXCEL "Certified" to	o DASNY date:	24-Apr-2013	\$505,790	
	Cons	truction BEGIN	1-Jul-2012	18	
	Co	nstruction END	20-Aug-2013	14	
	Cert. Substantial Comple	tion Received:	3-Sep-2013	В	
	FINAL COST REPORT FII		0-0cp-2010	c	
			44 0-4 0040	C	
		", "B", "C","D"	11-Oct-2013		
	Early Aid Start Da	-	19-Dec-2013		
	Buildi	ing Aid Begins	2013-14	<easf override<="" th=""></easf>	
	Two	Amort. Pmts	\$ 1,912,161		
		Building Aid	\$ 1,912,161 \$ 1,873,918		
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson	Building Aid MAX	\$ 1,912,161		
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL	Building Aid MAX New/Add	\$ 1,912,161 \$ 1,873,918		
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6	Building Aid MAX New/Add 0	\$ 1,912,161 \$ 1,873,918 COST ALLOWA	ANCE	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9	Building Aid MAX New/Add 0 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction	ANCE Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12	Building Aid MAX New/Add 0 0 1,369	\$ 1,912,161 \$ 1,873,918 COST ALLOWA	ANCE	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 0 1,369 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700	Incidental 5,236,425	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12	Building Aid MAX New/Add 0 0 1,369	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction	ANCE Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 0 1,369 0 182	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 - 5,569,200	NCE <u>Incidental</u> - - - 5,236,425 - 1,392,300	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 - 5,569,200	NCE <u>Incidental</u> - - - 5,236,425 - 1,392,300	
REHAB BAUs based on	Spec Ed-ATTACHED Spec K-6 7-9 Column A Pre K-6 Tre K-6	Building Aid MAX New/Add 0 0 1,369 0 182 1,551 Alt/Recon 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 - 5,569,200 \$ 26,514,900	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	Syz3/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Building Aid MAX New/Add 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 - 5,569,200 \$ 26,514,900	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551 Alt/Recon 0 0 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction 	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	Syz3/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Building Aid MAX New/Add 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 - 5,569,200 \$ 26,514,900	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551 Alt/Recon 0 0 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 - 5,569,200 \$ 26,514,900 - - - - - - - - 5,569,200 - - - - - - - - - - - - - - - - - -	Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551 Alt/Recon 0 0 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 - 5,569,200 \$ 26,514,900 - - - - - - - - 5,569,200 - - - - - - - - - - - - - - - - - -	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551 Alt/Recon 0 0 0 0	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 \$ 26,514,900 	Incidental 5,236,425 - 1,392,300 \$ 6,628,725	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX New/Add 0 1,369 182 1,551 Alt/Recon 0 0 0 2011-12	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction 	Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 1,369 182 1,551 Alt/Recon 0 0 0 2011-12 JUN	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 \$ 26,514,900 \$ - - - - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 1,369 0 182 1,551 Alt/Recon 0 0 0 1 2011-12 JUN Pre K-6	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - - 20,945,700 \$ 26,514,900 \$ 26,514,900 - - - - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Incidental	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX New/Add 0 1,369 182 1,551 Alt/Recon 0 0 0 2011-12 JUN	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 \$ 26,514,900 \$	Incidental 5,236,425 1,392,300 6,628,725 - - -	
REHAB BAUs based on	5/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	Building Aid MAX New/Add 0 1,369 182 1,551 Alt/Recon 0 0 0 2011-12 JUN Pre K-6 7-9 7-12	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction 20,945,700 \$ 26,514,900	Incidental	
REHAB BAUs based on	S/23/13 Letter from Deborah Johnson GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year	Building Aid MAX New/Add 0 1,369 182 1,551 Alt/Recon 0 0 0 2011-12 JUN Pre K-6 7-9	\$ 1,912,161 \$ 1,873,918 . COST ALLOWA Construction - 20,945,700 \$ 26,514,900 \$	Incidental 5,236,425 1,392,300 6,628,725	

Control	φ	112,303	
			1/19/2016
AMORTIZED COST ALLOWANCE:		Cost Est.	PROS. AMORT.
AIDED Cost Allowance	\$	27,168,179	
Presumed Capitalized interest	\$	170,066	
Total Amount to be Amortized	\$	27,338,246	\$ 28,385,016
Aid Amortization Period (Not Local Finance Law)		15	15
Rochester Series 2012 Blended QSCB Interest Rate		0.625%	3.875%
Full Year's Amortized Debt Service	\$	1,912,161	\$ 2,513,046

BUILDING AID CALCULATION: Aid Ratio For Amortized Debt Service 0.98 0.98 Full Year's Aid 1,873,918 \$2,462,785 0.98

CMA

		Building Name: SED Project Number: Financing Series:	0017-024		
ОВЈ	ECTS OF	EXPENSE:	Column A New Buildings or Additions	Column B Alteration/ Reconstruction Phase 1A	
CON	STRUCT	ION COSTS:	'		
a.	.292	Buildings (purchase of)			
b.	.293	General Construction			
C.	.294	Heating and Ventilating			
d.	.295	Plumbing			
e.	.296	Electric			
f.	.298	Other Costs			
		CONSTRUCTION CONTINGENCY			
g.	g. TOTAL CONSTRUCTION		\$ -	\$ -	
			#DIV/0!	#DIV/0!	
		Maximum Construction Allowance	\$ -	\$ -	
		Amount Above MCA			

INCIDENTAL COSTS:

h.	.200	Furniture and Equipment			
i.	.201	Clerk /Construction Manager			-
j.	.240	General Administration Costs			-
k.	.243	Insurance			
I.	.244	Legal Services			-
m.	.245	Architect's Fees			-
n.	.246	Survey & Engineering (Testing)			-
0.	.291	Site Purchase			-
p.	.297	Site Improvements			
q.	TOTAL IN	ICIDENTAL	\$ -	\$	-
		Maximum Incidental Allowance	\$ -	\$	-
		Amount UNAIDED or Above MCA			
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ -	\$	-
S.	Capitalize	ed Interest			
	TOTAL P	ROJECT APPROPRIATION	0		
			\$1	28,330	
		Amount UNAIDED or Above MCA			
		Maximum Cost Allowance		\$0	
s.		AIDED COST ALLOWANCE		\$0	
		BOND %	#0	OIV/0!	

REVENUE SOURCES:

	a.	H5710	Serial Bonds	0
	C.	H5731	BANS Redeemed from Appropria	
	g.	HR5031	Capital Reserve Transfer	
	q.	H2675	Gifts & Donations	
ſ	r.	H2770	EXCEL Aid	
ĺ	r.	H2770		
			REVENUE GRAND TOTAL	0

	Building Name:	#17 Enrico	Fermi EPC	
	Project Number:	0017-024		
	nancing Series:	Series 1A - 2012		
	nancing oches.	EPC - CAN		
	Vote Date:		CLLLED	
	vote Date:	A9227, 06/16/07		
F	Plans Complete:	2-Mar-2012		
Commissioner's	•	30-May-2012		
Earliest Aid Start C		30-Nov-2013	A	
or 2 Assumed Pmts (Jan-Jur		Two	r	
,				
General Const. Contra		5-Jun-2012		
	Receive Date:	20-Jun-2012	<15-Oct-12?	
If > 15-Oct, Aid Delayed to	July of next FY?	NO		
	SA-4 Dated:	22-Jun-2012		
	SA-130 Dated:	20-Jun-2012		
EXCEL "Certified"		NONE		
			40	
	struction BEGIN	1-Jul-2012	18	
	nstruction END	20-Aug-2013	14	
FINAL Cert. Substan	tial Completion:		В	
FINAL COST REPO	ORT FILED ???		C	
Latest of "A	", "B", "C","D"	30-Nov-2013		
Early Aid Start Da	te if requested	No FCR??	1	
	ing Aid Begins	TBD		
Two	Amort. Pmts	\$ -		
IWO	Building Aid	\$ -		
	_	X. COST ALLOWA	NCE	
CDADE LEVEL				
GRADE LEVEL Pre K-6	New/Add	Construction	Incidental	
7-9		-		
7-12		-	-	
Spec Ed-DETACHED			-	
Spec Ed-ATTACHED		-	-	
		\$ -	\$ -	
Column A	Alt/Recon			
Pre K-6		-	-	
7-9		-	-	
7-12		-	-	
Spec Ed-DETACHED		-	-	
Spec Ed-ATTACHED			-	
	0	\$ -	\$ -	
Column B		\$()	
		COST INDEX		
Month/Year	2011-12	Regional Index	1	
worth/rear		Construction	Incidental	
	JUN Pre K-6	\$10,200	\$2,040	
	7-9	\$10,200		
	7-12	\$15,300	\$3,570 \$3,825	
Spec Ed-l	DETACHED	\$20,400	\$5,100	
	ATTACHED	\$30,600	\$7,650	
орос Еа		Above		
		Control		

		3/ 1	3/2014
NCE:	Cost Est.	PROS.	AMOR
wance	\$ -	\$	-

112,965

AMORTIZED COST ALLOWAN AIDED Cost Allow Presumed Capitalized interest \$
Total Amount to be Amortized \$
Aid Amortization Period (Not Local Finance Law)
Rochester Series 2012 Blended QSCB Interest Rate
Full Year's Amortized Debt Service \$ 0.625% 2.875%

BUILDING AID (CALCULATION:	EPC	
Aid Ratio For Amortize	d Debt Service10	0.910	0.910
	Full Year's Aid	\$ 0	\$ 0

Control \$

(MA

					_	
Building Name:			#50 HB Montgomery K-5			
SED Project Number:			0050-020 EASF			
Financing Series:			Series 1A - 2012			- 2012
				GUT R	Eŀ	IAB.
ов.	IECTS OF	EXPENSE:	Ne	Column A w Buildings or Additions		Column B Alteration/ Reconstruction
				Phase 1A		
COI	NSTRUCTION	ON COSTS:	Со	sts Per Draft FC	R	(Gilbane 3/4/16)
а.	.292	Buildings (purchase of)				
b.	.293	General Construction		11,368,786.65	П	
С.	.294	Heating and Ventilating		4,301,939.94	П	
d.	-	Plumbing		827,432.47	H	
e.	.296	Electric		2,687,488.62	H	
f.		Utility and Service Systems		104,787,18	П	
_		CONSTRUCTION CONTINGENCY		.,	H	
a.	TOTAL CO	INSTRUCTION	\$	19,290,434.86	l	s -
			<u> </u>	.,,	ľ	•
		Maximum Construction Allowance	\$	14,802,240	l	\$ -
		Amount UNAIDED	\$	4,488,195		
INC	IDENTAL (COSTS:		,,	I I.	
h.	.200	Furniture and Equipment		555,795.11	l	
i.	.201	Clerk /Construction Manager		803,158.56		
j.	.240	General Administration Costs		139,927.80		
k.	.243	Insurance				
_1.		Legal Services		39,219.08		-
m		Architect's Fees		1,573,615.93		
n.		Survey & Engineering (Testing) Site Purchase	H	79,014.50	ŀ	-
p.		Site Improvements			ŀ	
	TOTAL IN		\$	3,190,730.98		\$ -
						\$ -
		Maximum Incidental Allowance	\$	3,383,850		\$ -
		Amount UNAIDED	-		ŀ	
r.	TOTAL CO	INSTRUCTION & INCIDENTAL	\$	22,481,166	İ	\$ -
S.	Capitalize	d Interest		810,	24	7
	TOTAL PR	OJECT APPROPRIATION		23,29	1,4	113
						10
		Amount UNAIDED or Above MCA Maximum Cost Allowance				
		AIDED COST ALLOWANCE		\$17,99		
s.		BOND %		77.	_	
RE\	ENUE SO	URCES:				
-a.	H5710	Serial Bonds		20.852	2.8	89

a.	H5710	Serial Bonds	20,852,889
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid RECEIVED	2,438,524
r.	H2770		
		REVENUE GRAND TOTAL	23,291,413

	Building Name:	#50 HB Md	ontgomery K-5		
SED I	Project Number:	0050-020 EASF			
	inancing Series:	Series	1A - 2012		
	Ü	GUT	REHAB.		
	Vote Date:	A9227, 06/16/07			
	Plans Complete:	15-Feb-2012			
Commissioner's		23-Mar-2012			
Earliest Aid Start C.		23-Sep-2013	Α		
1 or 2 Assumed Pmts (Jan-Ju	n=1, Jul-Dec=2)	Two			
General Const. Contra	ct SA-139 Date:	5-Jun-2012			
SA-139	Receive Date:	31-Aug-2012	<15-Oct-12?		
If > 15-Oct, Aid Delayed to	July of next FY?	NO			
	SA-4 Dated:	13-Mar-2014			
	SA-130 Dated:	13-Mar-2014			
EXCEL "Certified"	to DASNY date:	24-Apr-2013	\$2,438,524		
Con	struction BEGIN	1-Jul-2012	18		
Ce	onstruction END	2-Aug-2013	13		
FINAL Cert. Substantial Comple	etion Received:	30-Aug-2013	В		
FINAL COST REPORT FI			c		
		23-Sep-2013	19-Dec-2013		
Early Aid Start Da		19-Dec-2013	10 200 2010		
	ing Aid Begins	2013-14	<easf override<="" th=""></easf>		
	3				
Two	Amort. Pmts	\$ 1,266,388			
Two	Amort. Pmts Building Aid	\$ 1,266,388 \$ 1,241,060			
Two SA-4 11-Oct-12	Building Aid		ANCE		
	Building Aid	\$ 1,241,060	ANCE Incidental		
SA-4 11-Oct-12	Building Aid MAX.	\$ 1,241,060 COST ALLOW			
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9	Building Aid MAX. New/Add 621 383	\$ 1,241,060 COST ALLOW Construction	<u>Incidental</u>		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12	Building Aid MAX. New/Add 621 383 0	\$ 1,241,060 COST ALLOW Construction 6,334,200	<u>Incidental</u> 1,266,840		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX. New/Add 621 383 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12	Building Aid MAX. New/Add 621 383 0 0 98	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800	Incidental		
\$A-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX. New/Add 621 383 0 0 1,102	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240	Incidental		
\$A-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Building Aid MAX. New/Add 621 383 0 0 98	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800	Incidental		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	Building Aid MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800	Incidental		
\$A4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Building Aid MAX. New/Add 621 383 0 0 841,102 Alt/Recon 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 -		
SA4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Building Aid MAX. New/Add 621 383 0 0 98 1,102 AltRecon 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 - - -		
\$A4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Building Aid MAX. New/Add 621 383 0 0 841,102 Alt/Recon 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-BETACHED Spec Ed-DETACHED	Building Aid MAX. New/Add 621 383 0 98 1,102 Alt/Recon 0 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-BETACHED Spec Ed-DETACHED	Building Aid MAX. New/Add 621 383 0 98 1,102 Alt/Recon 0 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240	Incidental		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-DETACHED Column B	Building Aid MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ \$ \$18 COST INDEX	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Column A Pre K-6 7-9 7-12 Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-ATTACHED Spec Ed-BETACHED Spec Ed-DETACHED	Building Aid MAX. New/Add 621 383 0 98 1,102 Alt/Recon 0 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$ - \$ - \$ 18 COST INDEX Regional Index	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-DETACHED Column B	Building Aid MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 2011-12 JUN	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ - \$ 18 COST INDEX Regional Index Construction	Incidental 1,266,840 1,367,310 -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-DETACHED Column B	Building Aid MAX. New/Add 62/1 383 0 0 98 1,102 Alfrecon 0 0 0 0 10 10 10 10 10 10 1	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ 18 COST INDEX Regional Index Construction \$10,200	Incidental 1,266,840 1,367,310 - - -		
SA-4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-DETACHED Column B	Building Aid MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 1 2011-12 JUN Pre K-6 7-9	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ - \$ S COST INDEX Regional Index Construction \$10,200 \$14,280	Incidental 1,266,840 1,367,310 - - - -		
SA4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Aid MAX. New/Add 62/1 383 0 0 98 1,102 Alfrecon 0 0 0 0 10 10 10 10 10 10 1	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ 18 COST INDEX Regional Index Construction \$10,200	Incidental 1,266,840 1,367,310 - - -		
SA4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Aid MAX. New/Add 621 383 0 0 98 1,102 Alt/Recon 0 0 0 0 2011-12 JUN Pre K-6 7-9 7-12	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 2,998,800 \$ 14,802,240 \$ - \$ - \$ 18 COST INDEX Regional Index Construction \$10,200 \$14,280 \$15,300	Incidental		
SA4 11-0ct-12 GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	Building Aid MAX. New/Add 621 621 383 0 0 98 1,102 Alfrecon 0 0 0 0 0 0 0 0 0	\$ 1,241,060 COST ALLOW Construction 6,334,200 5,469,240 - 2,998,800 \$ 14,802,240 \$ - \$ - \$ 188 COST INDEX Regional Index Construction \$10,200 \$14,280 \$15,300 \$20,400	Incidental 1,266,840 1,367,310 - - - -		

AMORTIZED COST ALLOWANCE:	Cost Est.	1/19/2016 PROS. AMORT.
AIDED Cost Allowance	\$ 17,992,971	
Presumed Capitalized interest	\$ 112,632	
Total Amount to be Amortized	\$ 18,105,603	\$ 18,897,628
Aid Amortization Period (Not Local Finance Law)	15	15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%	3.875%
Full Vear's Amortized Debt Service	\$ 1 266 388	\$ 1673.088

BUILDING AID CALCULATION:		
Aid Ratio For Amortized Debt Service	0.980	0.980
Full Year's Aid	\$ 1,241,060	\$ 1,639,626

Control \$

112,965

		Building Name:	#58 World of Ing	uiry (14 Dewey)
		SED Project Number:	0014-02	
		Financing Series:	Series 1	A - 2012
		r mananig conce.	GUT R	
			Column A	Column B
			New Buildings or Additions	Alteration/ Reconstruction
OBJ	ECTS OF	EXPENSE:		
			Phase 1A	
CON	ISTRUCT	ION COSTS:	Costs Per Draft FC	CR (Gilbane 3/4/16
a.	.292	Buildings (purchase of)		
b.	.293	General Construction	23,509,197.26	-
c.	.294	Heating and Ventilating	6,609,120.00	
d.	.295	Plumbing	2,379,999.47	
е.	.296	Electric	4,115,682.69	
-	.298	Other Costs		
f.	.296	1	167,403	
		CONSTRUCTION CONTINGENCY		
g.	TOTAL C	ONSTRUCTION	36,781,402.82	\$ -
			100%	0%
		Maximum Construction Allowance	\$ 18,191,112	\$ -
		Amount UNAIDED	\$ 18,590,291	-
NCI	DENTAL	COSTS:		
h.	.200	Furniture and Equipment	768,401.89	
i.	.201	Clerk /Construction Manager	2,043,720.71	
j.	.240	General Administration Costs	268,193.25	_
k.	.243	Insurance	200,100.20	
I.	.244	Legal Services	65,430.00	
m.	.245	Architect's Fees	2,942,776.00	
n.	.246	Survey & Engineering (Testing)	67,294.97	-
0.	.291	Site Purchase		-
p.	.297	Site Improvements		
q.	TOTALIN	ICIDENTAL	6,155,816.82	\$ -
		Management 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	6 4040.050	\$ -
		Maximum Incidental Allowance Amount UNAIDED	\$ 4,318,650 \$ 1,837,167	\$ -
		Amount GNAIDED	φ 1,001,101	
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 42,937,220	\$ -
S.	Capitalize	ed Interest	1,212	,388
	TOTAL P	ROJECT APPROPRIATION	44,14	9,608
		Amount UNAIDED or Above MCA	21,63	
		Maximum Cost Allowance	\$22,50	
		AIDED COST ALLOWANCE	\$22,50	
S.		BOND %	51.	0%
KEV	ENUE SO	OURCES:		
a.				
C.	H5710		37,94	3,537
g.	H5731 HR5031			
q. r.	HR5031 H2675			
r.	H2770		6,206	5.071
<u></u>	H2770		5,200	,
		REVENUE GRAND TOTAL	44,14	9.608
			,1-	-,

	Building Name:		quiry (14 Dewey)		
SED P	roject Number:	0014-025 EASF			
Fir	nancing Series:	Series	1A - 2012		
		GUT	REHAB.		
	Vote Date:	A9227, 06/16/07			
		,			
P	lans Complete:	5-May-2012			
Commissioner's A	Approval Date:	31-May-2012			
Earliest Aid Start CAI	D + 18 Months	30-Nov-2013	A		
1 or 2 Assumed Pmts (Jan-Jun	=1. Jul-Dec=2)	Two			
General Const. Contrac		10-Sep-2012			
	Receive Date:	2-Oct-2013	<15-Oct-13?		
If > 15-Oct, Aid Delayed to J	uly of next FY?	NO			
	SA-4 Dated:	20-Dec-2013			
	SA-130 Dated:	20-Dec-2013			
EXCEL "Certified" to	o DASNY date:	4-Oct-2013	\$ 6,206,071		
Cons	truction BEGIN	1-Oct-2012			
	nstruction END	31-Mar-2015	30		
			1		
FINAL Cert. Substant		20-Jan-2015	В		
FINAL COST REPO			С		
Latest of "A'	", "B", "C","D"	20-Jan-2015			
Early Aid Start Dat	te if requested	19-Dec-2014			
Buildi	ng Aid Begins	2014-15	<easf override<="" th=""></easf>		
Two	Amort. Pmts	\$ 1,584,291			
	Building Aid	\$ 1,552,605			
		. COST ALLOWA	NCF		
GRADE LEVEL		. OOO! ALLOWA			
	New/Add	Construction	Incidental		
	New/Add	Construction 4 592 524	Incidental 016 504		
Pre K-6	444	<u>Construction</u> 4,582,524	Incidental 916,504		
Pre K-6 7-9	444 0	4,582,524	916,504		
Pre K-6 7-9 7-12	444 0 699				
Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0	4,582,524 - 10,821,918	916,504 - 2,705,479 -		
Pre K-6 7-9 7-12	444 0 699 0	4,582,524	916,504 - 2,705,479 - 696,667		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	444 0 699 0 90	4,582,524 - 10,821,918 - 2,786,670	916,504 - 2,705,479 - 696,667		
Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0	4,582,524 - 10,821,918 - 2,786,670	916,504 - 2,705,479 - 696,667		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	444 0 699 0 90	4,582,524 - 10,821,918 - 2,786,670	916,504 - 2,705,479 - 696,667		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	444 0 699 0 90	4,582,524 - 10,821,918 - 2,786,670 \$ 18,191,112	916,504 - 2,705,479 - 696,667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0 90	4,582,524 - 10,821,918 - 2,786,670 \$ 18,191,112	916,504 - 2,705,479 - 696,667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	444 0 699 0 90	4,582,524 10,821,918 2,786,670 \$ 18,191,112	916,504 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0 90	4,582,524 10,821,918 2,786,670 \$ 18,191,112	916,504 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0 90	4,582,524 10,821,918 2,786,670 \$ 18,191,112 	916,504 - 2,705,479 - 696,667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0 90	4,582,524 10,821,918 2,786,670 \$ 18,191,112 	916.504 - 2,705,479 - 696.667 \$ 4,318,650 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	444 0 699 0 90 Alt/Recon	4,582,524 10,821,918 2,786,670 \$ 18,191,112 - - - - - - - - - - - - -	916.504 - 2,705,479 - 696.667 \$ 4,318,650 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	444 0 699 0 90 Alt/Recon	4,582,524 10,821,918 2,786,670 \$ 18,191,112	916,504 - 2,705,479 - 696,667 \$ 4,318,650 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	444 0 699 0 90 Alt/Recon	4,582,524 10,821,918 2,786,670 \$ 18,191,112 - - - - - - - - - - - - -	916,504 - 2,705,479 - 696,667 \$ 4,318,650 		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	444 0 699 0 90 Alt/Recon	4,582,524	916.504 - 2,705.479 - 2,705.479 - 696.667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	444 0 699 0 90 Alt/Recon	4,582,524	916.504 - 2,705.479 - 2,705.479 - 696.667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-E	444 0 699 0 90 Alt/Recon	4,582,524 10,821,918 2,786,670 \$ 18,191,112	916,504 2,705,479 696,667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-E	444 0 699 0 90 Alt/Recon	4,582,524	916.504 - 2,705,479 - 2,705,479 - 696.667 \$ 4,318,650		
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Month/Year SA-139 Spec Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-Ed-E	444 0 699 0 90 Alt/Recon	4,582,524 10,821,918 2,786,670 \$ 18,191,112	916,504 - 2,705,479 - 696,667 \$ 4,318,650		

			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	Р	ROS. AMORT.
AIDED Cost Allowance	\$ 22,509,762		
Presumed Capitalized interest	\$ 140,906		
Total Amount to be Amortized	\$ 22,650,668	\$	22,426,857
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	0.625%		3.875%
Full Year's Amortized Debt Service	\$ 1.584.291	\$	1.985.545

BUILDING AID CA	LCULATION:		
Aid Ratio For Amortiz	zed Debt Service	0.98	0.98
	Full Year's Aid	\$ 1,552,605	\$ 1,945,834

CMA

			Building Name:	#2	8 Henry	Hu	idson	K-6
			SED Project Number:		0028-02	24	EASF	
			Financing Series:		Series	1B	- 2013	3
			-		GUT R	ŒΗ	HAB.	
				Coli	umn A	Т	Col	umn B
					uildings	П		ration/
				or Ad	ditions	اا	Recons	struction
(OBJ	ECTS O	F EXPENSE:			П		
					se 1B	П		
(CON	1	TION COSTS:	Costs P	er Draft F	CR	(Gilbai	ne 3/4/16)
	_a.	.292	Buildings (purchase of)			4		
	b.	.293	General Construction	12,03	4,452.31	Ш		
	c.	.294	Heating and Ventilating	3,41	6,070.11			
	d.	.295	Plumbing	1,44	1,712.85	Ш		
	e.	.296	Electric	1,67	3,150.14			
	f.	.298	Utility and Service Systems	13	7,983.77			
			CONSTRUCTION CONTINGENCY					
	g.	TOTAL C	CONSTRUCTION	18,70	3,369.18		\$	-
						١Г		
			Maximum Construction Allowance	\$ 16	6,441,911		\$	-
			Amount UNAIDED	\$ 2	,261,458	ı		
1	NCI	DENTAL	COSTS:			_		
						Г		
	h.	.200	Furniture and Equipment	61	1,419.69			-
	i.	.201	Clerk /Construction Manager		8,988.58			-
	j.	.240	General Administration Costs	30	2,607.87			-
	k.	.243	Insurance					
	Ţ.	.244	Legal Services		5,000.00			-
	m.		Architect's Fees		0,526.37	ı		-
	n.	.246	Survey & Engineering (Testing) Site Purchase	3	2,053.00			-
	0.	.291	Site Purchase Site Improvements			ı		-
	<u>p.</u>		NCIDENTAL	3.76	0,595.51		\$	
	<u> </u>	TOTAL	TOIDEITTAE	0,10	0,000.01	ı	Ψ	
			Maximum Incidental Allowance	\$ 3	3,794,647	1	\$	-
			Amount UNAIDED	ļ .	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ı	Ψ	
						_		
			CONSTRUCTION & INCIDENTAL	\$ 22	,463,965		\$	-
	S.		ed Interest PROJECT APPROPRIATION		1,392			
		TOTAL	ROJECT APPROPRIATION		23,85	,o,	891	
			Amount UNAIDED or Above MCA		3.654	1 3	84	
s.			Maximum Cost Allowance		\$20,2			
			AIDED COST ALLOWANCE		\$20,2			
			BOND %		84	_		
			BOND /		- 34			

REVENUE SOURCES:

a.	H5710	Serial Bonds	23,856,891
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	0
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	23,856,891

	#28 Henry Hudson K-6		
SED F	0028-024 EASF		
Fii	nancing Series:	Serie	es 1B - 2013
	Vote Date:		
		A9227, 06/16/07	•
P	Plans Complete:		
Commissioner's A	Approval Date:	12-Dec-2012	
Earliest Aid Start CA	AD + 18 Months	12-Jun-2014	A
1 or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)	One	
General Const. Contrac	t SA-139 Date:	4-Feb-2013	
SA-139	Receive Date:	2-Oct-2013	>15-Oct-13?
If > 15-Oct, Aid Delayed to J	luly of next FY?	NO	N/A
,	SA-4 Dated:	4-Sep-2014	
	SA-130 Dated:	4-Sep-2014	
EXCEL "Certified" t		NONE	
	struction BEGIN	1-Jul-2013	18
			14
	Construction END Cert. Substantial Completion:		B
		3-Sep-2014	-
FINAL COST REPO			C
	", "B", "C","D"	3-Sep-2014	
Early Aid Start Dat	e if requested:	19-Dec-2014	
	ing Aid Begins	2014-15	<easf override<="" td=""></easf>
One	Amort. Pmts	\$ 893,142	
	Building Aid	\$ 1,750,558	
		. COST ALLOWA	
GRADE LEVEL	New/Add	Construction	<u>Incidental</u>
Pre K-6	594	6,316,596	1,263,319
7-9 7-12	468 0	6,967,116	1,741,779
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	99	3.158.199	789,549
Column A	1,161	\$ 16,441,911	\$ 3,794,647
Ocidinii 71	Alt/Recon	• 10,111,011	9,0,0,0
Pre K-6	0	-	-
7-9	0	-	-
7-12	0	-	
Spec Ed-DETACHED	0	-	-
Spec Ed-ATTACHED	0	-	-
Column B	0	\$ -	\$ -
•		\$2	20,236,558
			·

		COST INDEX	
	2012-13	Regional Index	1
	FEB	Construction	Incidental
	Pre K-6	\$10,634	\$2,127
	7-9	\$14,887	\$3,722
	7-12	\$15,950	\$3,988
Spec Ed-D	ETACHED	\$21,267	\$5,317
Spec Ed-A	TTACHED	\$31,901	\$7,975
		Above	\$ 117,768
		Control	\$ 117,768

			1/19/2016
AMORTIZED COST ALLOWANCE:		PROS	S. AMORT.
AIDED Cost Allowance	\$ 20,202,507		
Presumed Capitalized interest	\$ 687,588		
Total Amount to be Amortized	\$ 20,890,094	\$	19,631,898
id Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,786,284	\$	1,620,464
BUILDING AID CALCULATION:			

Aid Ratio For Amorti	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,750,558	\$ 1,588,055
To	otal Building Aid	\$ 26,258,370	\$ 23,820,825

		Building Name: SED Project Number: Financing Series:	7999-0 ⁻ Series 1	ide Tech2 15 EASF B - 2013 econstruction
			Column A	Column B
			New Buildings	Alteration/
			or Additions	Reconstruction
OBJ	ECTS OF	EXPENSE:		
				Phase 1B
CON	ISTRUCTI	ON COSTS:	Costs Per Draft Fo	CR (Gilbane 3/4/16)
а.	.292	Buildings (purchase of)		
b.	.293	General Construction		3,867,049
C.	.294	Heating and Ventilating		
d.	.295	Plumbing		
e.	.296	Electric		
f.	.298	Other Costs		
-1.	.290			
_		CONSTRUCTION CONTINGENCY		
g.	TOTAL CO	DNSTRUCTION	\$ -	3,867,049
		Maximum Construction Allowance	\$ -	\$ 88,663,927
		Amount UNAIDED	s -	\$ -
INCI	DENTAL (*nete-	7	7
	DENTAL	50010.		
_				
h.	.200	Furniture and Equipment		
į.	.201	Clerk /Construction Manager	-	5,048,621.00
j.	.240	General Administration Costs	-	7,172,537.23
k.	.243	Insurance	-	20,500.00
T.	.244	Legal Services		30,000.00
m.	.245	Architect's Fees	-	907,402.00
n.	.246	Survey & Engineering (Testing)	-	294,857.67
0.	.291	Site Purchase		
p.	.297	Site Improvements	-	
q.	TOTAL IN	CIDENTAL	\$ -	13,473,917.90
		Maximum Incidental Allowance	\$ -	\$ 20,240,331
		Amount UNAIDED	\$ -	
				_
		ONSTRUCTION & INCIDENTAL	\$ -	\$ 17,340,967
S.	Capitalize		1,21	
	TOTAL PR	ROJECT APPROPRIATION	18,50	53,815
			101	2.040
		Amount UNAIDED or Above MCA Maximum Cost Allowance		2,848 904,258
		AIDED COST ALLOWANCE		40,967
S.		BOND %	93	.5%
REV	ENUE SO	URCES:		
a.	H5710	Serial Bonds	18.55	3,815
C.	H5731	BANS Redeemed from Appropriat		
g.	HR5031	Capital Reserve Transfer		0
q.	H2675	Gifts & Donations		
r.	H2770	EXCEL Aid		0
r.	H2770			
		REVENUE GRAND TOTAL	18,55	53,815

	Building Name:				
	SED F	Project Number:			
			Series 1B - 2013		
			Alteration/ Reconstruction		
		Vote Date:	A9227, 06/16/07		
		Plans Complete:	11-Oct-2012		
	Commissioner's	Approval Date:	4-Feb-2013		
		D + 18 Months	4-Aug-2014	A	
	1 or 2 Assumed Pmts (Jan-Jur		Two		
_	General Const. Contra		12-Mar-2013		
	SA-139	Receive Date:	2-Oct-2013	>15-Oct-12?	
	If > 15-Oct, Aid Delayed to	July of next FY?	NO	1-Jul-2013	
		SA-4 Dated:	2-Oct-2013		
		SA-130 Dated:	2-Oct-2013		
	EXCEL "Certified"	to DASNY date:	NONE		
		truction BEGIN:	1-Jul-2013	18	
		nstruction END:	31-Aug-2015	26	
		tial Completion:	arring zero	T	
	FINAL COST R			С	
	Latest of "A	", "B", "C","D"	4-Aug-2014		
	Early Aid Start Dat		19-Dec-2014		
	·			EASE Ownered to	
		ing Ala begins	2014-15	<easf override<="" th=""></easf>	
H	Two	ing Aid Begins Amort. Pmts	2014-15 \$ 1,533,270	<easf override<="" th=""></easf>	
				<east override<="" th=""></east>	
Ė		Amort. Pmts Building Aid	\$ 1,533,270		
		Amort. Pmts Building Aid	\$ 1,533,270 \$ 1,502,605		
	Two	Amort. Pmts Building Aid MAX	\$ 1,533,270 \$ 1,502,605 COST ALLOWA	ANCE	
	GRADE LEVEL Pre K-6 7-9	Amort. Pmts Building Aid MAX	\$ 1,533,270 \$ 1,502,605 COST ALLOWA	ANCE	
	Two GRADE LEVEL Pre K-6 7-9 7-12	Amort. Pmts Building Aid MAX	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Amort. Pmts Building Aid MAX	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction	INCE Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	Amort. Pmts Building Aid MAX	\$ 1,533,270 \$ 1,502,605 C COST ALLOWA Construction - - -	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED	Amort. Pmts Building Aid MAX New/Add	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction	INCE Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	Amort. Pmts Building Aid MAX New/Add	\$ 1,533,270 \$ 1,502,605 . COST ALLOWA Construction - - - - - - - - - -	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction \$	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400	\$ 1,533,270 \$ 1,502,605 . COST ALLOW/ Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction \$	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817	\$ 1,533,270 \$ 1,502,605 . COST ALLOW/ Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3.598 1,400 1,817 0	\$ 1,533,270 \$ 1,502,605 . COST ALLOW/ Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817 0	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817 0	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column B Column B	Alt/Recon 3,598 1,817 0 6,815	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction 	Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-DETACHED Spec Ed-DETACHED	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817 0 6,815	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction \$ 38,512,992 20,979,000 29,171,935 - \$ 88,663,927 \$16	NCE ncidental -	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column B Column B	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817 0 0 6,815	\$ 1,533,270 \$ 1,502,605 . COST ALLOW/ Construction 	INCE Incidental	
	GRADE LEVEL Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column B Column B	Amort. Pmts Building Aid MAX New/Add Alt/Recon 3,598 1,400 1,817 0 6,815	\$ 1,533,270 \$ 1,502,605 COST ALLOWA Construction \$ 38,512,992 20,979,000 29,171,935 - \$ 88,663,927 \$16	NCE ncidental -	

Month/Year	2012-13 Regional Index		1
	MAR Constructio		Incidental
	Pre K-6	\$10,704	\$2,141
	7-9	\$14,985	\$3,746
	7-12	\$16,055	\$4,014
Spec Ed-l	DETACHED	\$21,407	\$5,352
Spec Ed-	ATTACHED	\$32,111	\$8,028
		Above	\$ 118,543
		Control	\$ 118,543

Aid Ratio For Amortized Debt Service

			1/19/2016
AMORTIZED COST ALLOWANCE:	Cost Est.	PRO	S. AMORT.
AIDED Cost Allowance	\$ 17,340,967		
Presumed Capitalized interest	\$ 590,196		
Total Amount to be Amortized	\$ 17,931,162	\$	17,661,962
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2012 Blended QSCB Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,533,270	\$	1,457,862
BUILDING AID CALCULATION:			
Aid Ratio For Amortized Debt Service	0.98		0.98

Full Year's Aid \$ 1,502,605 \$ 1,428,705

CMA

		Building Name: SED Project Number: Financing Series:		5 EASF B - 2013
			GUT R	Column B
3JE	CTS OF	EXPENSE:	New Buildings or Additions	Alteration/ Reconstructio
			Phase 1B	
ONS	STRUCT	ION COSTS:	Costs Per Draft FC	R (Gilbane 3/4/1
а.	.292	Buildings (purchase of)		
o.	.293	General Construction	8,666,583.38	
p.	.294	Heating and Ventilating	5,145,889.68	
i.	.295	Plumbing	1,225,962.17	
9.	.296	Electric	2,169,272.89	
.	.298	Other Costs		
		CONSTRUCTION CONTINGENCY		
1.	TOTAL C	ONSTRUCTION	17,207,708.12	s -
		Maximum Construction Allowance	\$ 16,089,522	\$ -
		Amount UNAIDED	\$ 1,118,186	
)ID	ENTAL	Amount UNAIDED COSTS:	\$ 1,118,186	
CID	ENTAL		\$ 1,118,186	
_	PENTAL .200	COSTS:	\$ 1,118,186	
1.				
n. i.	.200	COSTS: Furniture and Equipment	600,622.89 872,323.66	
).	.200	COSTS: Furniture and Equipment Clerk /Construction Manager	600,622.89	
n. i. j.	.200 .201 .240	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance	600,622.89 872,323.66 354,393.45	
i. i.	.200 .201 .240 .243	COSTS: Furniture and Equipment Clerk /Construction Manager General Administration Costs	600,622.89 872,323.66	
n. i. j. K.	.200 .201 .240 .243 .244 .245	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing)	600,622.89 872,323.66 354,393.45 25,000.00	
n. i. j. l. n.	.200 .201 .240 .243 .244 .245 .246	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00	
n. j. k. l. n.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk //Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00	
n. j. k. l. n.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00	\$ -
n. j. k. l. n.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00	\$ -
i. i. i.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk //Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00	
n. j. k. l. n.	.200 .201 .240 .243 .244 .245 .246 .291	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance-	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00	\$ -
n. i. j. k. I. m. n. o.	.200 .201 .240 .243 .244 .245 .246 .291 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243	\$ - \$ -
n. i. j. k. l. n. o. o. r. q. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243 \$ 20,422,735	\$ - \$ - \$ -
n. j. k. l. n. o. o. o. r. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements VCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243	\$ - \$ - \$ -
n. i. j. k. l. n. o. o. r. q. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION	\$ 25,002,00 \$ 3,705,243 \$ 20,422,735 \$ 21,64	\$ - \$ - \$ - 456 6,191
h. i. j. k. l. m. n. o. p. q. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243 \$ 20,422,735 1,223 21,64	\$ - \$ - 456 6,191
h. i. j. k. l. m. n. o. p. q. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243 \$ 20,422,735 1,223 21,64 2,341 \$ \$19,75	\$ - \$ - 456 6,191
h. i. j. k. l. m. n. o. p. q. 1	.200 .201 .240 .243 .244 .245 .246 .297 TOTAL IN	Furniture and Equipment Clerk /Construction Manager General Administration Costs Insurance Legal Services Architect's Fees Survey & Engineering (Testing) Site Purchase Site Improvements NCIDENTAL Maximum Incidental Allowance- Amount UNAIDED CONSTRUCTION & INCIDENTAL ed Interest ROJECT APPROPRIATION Amount UNAIDED or Above MCA Maximum Cost Allowance	600,622.89 872,323.66 354,393.45 25,000.00 1,310,148.00 52,539.00 3,215,027.00 \$ 3,705,243 \$ 20,422,735 1,223 21,64 2,341 \$ \$19,75	\$ - \$ - 456 6,191 642 4,765

REVENUE SOURCES:

a.	H5710	Serial Bonds	21,646,191
C.			
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	21,646,191

SED I	Building Name: Project Number:	#		Williams PK-8 5-025 EASF
F	inancing Series:		Serie	es 1B - 2013
			GU	T REHAB.
	Vote Date:	A9227, 06	/16/07	
	Plans Complete:	30-Jan-20		
Commissioner's	Approval Date:	28-Mar-	2013	
Earliest Aid Start C	AD + 18 Months	28-Sep-	2014	A
1 or 2 Assumed Pmts (Jan-Ju	n=1, Jul-Dec=2)	Two)	
General Const. Contra	ct SA-139 Date:	7-May-20	13	
SA-139	Receive Date:	2-Oct-2	013	>15-Oct-13?
If > 15-Oct, Aid Delayed to	July of next FY?	NO		1-Jul-2013
	SA-4 Dated:	28-Aug-20	14	
	SA-130 Dated:	28-Aug-20	14	
EXCEL "Certified"	EXCEL "Certified" to DASNY date:		ΙΕ	
Con	struction BEGIN	1-Jul-20	13	
Co	onstruction END	1-Aug-20	14	
FINAL Cert. Substan	tial Completion:	21-Aug-	2014	В
	REPORT FILED			C
Latest of "A	", "B", "C","D"	28-Sep-	2014	
Early Aid Start Da	te if requested:	19-Dec-	2014	
Build	ing Aid Begins	2014-	15	<easf override<="" th=""></easf>
Two	Amort. Pmts	\$ 1,706	888,6	
	Building Aid	\$ 1,672		
		COST AL	LOW	ANCE
GRADE LEVEL	New/Add	Construc	ction	<u>Incidental</u>
Pre K-6	594	6,342		1,268,546
7-9	442	6,607	7,458	1,651,864
7-12	0		-	-
Spec Ed-DETACHED Spec Ed-ATTACHED	98	3,139	332	784,833
Column A	1.134	\$ 16.089		\$ 3.705.243
2014111171	Alt/Recon		,	
Pre K-6	0		-	-
7-9	0		-	-
7-12	0		-	-
Spec Ed-DETACHED	0		-	-
Spec Ed-ATTACHED Column B	0	e	-	- \$ -
Column B	U	\$		•
			2	19,794,765

Month/Year	2012-13 Regional Inde		1
	MAY Construction		Incidental
	Pre K-6	\$10,678	\$2,136
	7-9	\$14,949	\$3,737
	7-12	\$16,017	\$4,004
Spec Ed-I	DETACHED	\$21,356	\$5,339
Spec Ed-	ATTACHED	\$32,034	\$8,009
		Above	\$ 118,259
		Control	\$ 118,259

			1/19/2016
AMORTIZED COST ALLOWANCE:		PROS	S. AMORT.
AIDED Cost Allowance	\$ 19,304,549		
Presumed Capitalized interest	\$ 657,026		
Total Amount to be Amortized	\$ 19,961,575	\$	18,996,815
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,706,888	\$	1,568,043

BUILDING A	ID CALCULATION:
------------	-----------------

Aid Ratio For Amortized Debt Service		0.98	0.980
	Full Year's Aid	\$ 1,672,750	\$ 1,536,682
То	tal Building Aid	\$ 25,091,250	\$ 23,050,230

(MA

EAST HS 9-12 103-031 EASF rifes 1B - 2013 on/ Reconstruction Column B Alteration/ Reconstruction Phase 1B raft FCR (Gilbane 3/4/16 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 \$ -
Pries 1B - 2013 on/ Reconstruction Angs Angs Angs Angs Alteration/ Reconstruction Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
on/ Reconstruction Column B Alteration Reconstruction Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
Column B Alteration/ Reconstruction Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
Ings Alteration/ Reconstruction Phase 1B
Phase 1B Pha
Phase 1B Phase 1B 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
7,304.80 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 \$ 49,802,040 \$ -
7,304.80 14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 \$ 49,802,040 \$ -
14,519,197.49 7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$
7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
7,304.80 6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
6,503.95 65,836.16 - 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$ -
- 14,598,842.40 - \$ 49,802,040 - \$
\$ 49,802,040
\$ 49,802,040
- \$ -
- \$ -
21,958.59
- 21,958.59
- 21,958.59
- 992,079.50
- 242,959.31
-
- 43,750.00
- 1,413,640.00
- 27,983.00
-
- 2,742,370.40
- \$ 12,450,510
\$ 21,959
- 17 341 212 80
- 17,341,212.80 1,150,480
18,491,693
-, - ,
1,172,439
\$62,252,550
\$17,319,254
93.7%

REV	ENUE	SOURG	CES:

a.	a. H5710 Serial Bonds		18,491,693
C.	c. H5731 BANS Redeemed from Appropria		
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	18,491,693

Building Name:			EAST HS 9-12			
SED Project Number:			0103-031 EASF			
	Financing Series:			es 1B - 2013		
				/ Reconstruction		
	Vote Date:	Δα	227, 06/16/07	, recomoundation		
	vote Date.	AJ	221,00/10/07			
F	Plans Complete:	2	1-Feb-2013			
Commissioner's	Approval Date:	2	9-Mar-2013			
Earliest Aid Start Ca	AD + 18 Months	29	9-Sep-2014	A		
1 or 2 Assumed Pmts (Jan-Jui	n=1, Jul-Dec=2)		Two			
General Const. Contra	ct SA-139 Date:	1	-Apr-2013			
SA-139	Receive Date:	2	P-Oct-2013	>15-Oct-12?		
If > 15-Oct, Aid Delayed to	July of next FY?		NO			
	SA-4 Dated:	4	-Oct-2013			
	SA-130 Dated:	4	-Oct-2013			
EXCEL "Certified"	to DASNY date:		NONE			
Cons	struction BEGIN	1	-Jul-2013	18		
Co	onstruction END	3	1-Aug-2014	14		
Cert. Substan	tial Completion:			В		
FINAL COST REF		\vdash		C		
	". "B". "C"."D"	29	9-Sep-2014			
Early Aid Start Dat	te if requested:		9-Dec-2014			
FY Build	ing Aid Begins		2014-15	<easf override<="" th=""></easf>		
Two	Amort. Pmts	\$	1,531,350			
	Building Aid	\$	1,500,723			
	MAX	. CC	ST ALLOW	ANCE		
GRADE LEVEL	New/Add	<u>c</u>	onstruction	<u>Incidental</u>		
Pre K-6	0		-	-		
7-9	0		-	-		
7-12	0	H	-	-		
Spec Ed-DETACHED Spec Ed-ATTACHED	0	\vdash		-		
Column A	0	\$	-	\$ -		
Alt/Recon						
Pre K-6	0		-	-		
7-9	0		-			
7-12	2,688	-	43,491,840	10,872,960		
Spec Ed-DETACHED Spec Ed-ATTACHED	0 195		6,310,200	1,577,550		
Column B	2.883	\$	49.802.040	\$ 12.450.510		
Columnia	2,003	Ψ	-,,-	32,252,550		
			ą(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

Month/Year	2012-13	Regional Index	1	
	APR	Construction	Incidental	
	Pre K-6	\$10,787	\$2,157	
	7-9	\$15,101	\$3,775	
	7-12	\$16,180	\$4,045	
Spec Ed-D	DETACHED	\$21,573	\$5,393	
Spec Ed-A	ATTACHED	\$32,360	\$8,090	
		Above	\$ 119,461	
		Control	\$ 119,461	

1/19/2016

AMORTIZED COST ALLOWANCE:		PRO	S. AMORT.
AIDED Cost Allowance	\$ 17,319,254		
Presumed Capitalized interest	\$ 589,457		
Total Amount to be Amortized	\$ 17,908,711	\$	18,303,120
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 1,531,350	\$	1,510,783

BUILDING AID CALCULATION: _

id Ratio For Amortiz	ed Debt Service	0.98	0.980	
	Full Year's Aid	\$ 1,500,723	\$ 1,480,567	
То	tal Building Aid	\$ 22,510,845	\$ 22,208,505	

CMA

Building Name:			Edison Tech/Occ HS 9-12				
	SED Project Number:			0111-028 EASF			
	Financing Series:			Series 1B - 2013			
			-	Alteration/ R	econstruction		
				Column A	Column B		
				/ Buildings	Alteration/		
			or	Additions	Reconstruction		
OB.	JECTS OF	EXPENSE:					
					Phase 1B		
COI	NSTRUCT	ION COSTS:	Cost	s Per Draft F	CR (Gilbane 3/4/16		
a.	.292	Buildings (purchase of)					
b.	.293	General Construction			14,716,373.00		
c.	.294	Heating and Ventilating			3,558,823.91		
d.	.295	Plumbing			813,033.00		
e.	.296	Electric			2,026,179.00		
f.	.298	Utility and Service Systems			26,188.04		
		CONSTRUCTION CONTINGENCY					
q.	TOTAL C	ONSTRUCTION	\$		21,140,596.95		
				0%	100%		
		Maximum Construction Allowance	\$	-	\$ 57,990,244		
		Amount UNAIDED	\$	_	s -		
INC	IDENTAL				•		
	IDLITIAL	CO313.					
	.200	Furniture and Equipment			\$ 547,143		
	.200	Clerk /Construction Manager			1,236,375.00		
- <u> -</u>		General Administration Costs			414,306.37		
<u>J.</u> k.		Insurance	_		414,300.37		
		Legal Services			43,750.00		
		Architect's Fees	_		1.476.842.61		
n.		Survey & Engineering (Testing)		-	42.366.00		
0.	.291	Site Purchase		-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
p.		Site Improvements		-			
q.	TOTAL II	NCIDENTAL	\$	-	3,760,783.34		
		Maximum Incidental Allowance Amount UNAIDED			\$ 14,497,561		
		Amount UNAIDED	\$		547,143		
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$	-	\$ 24,901,380		
s.	s. Capitalized Interest			1,84	6,601		
	TOTAL PROJECT APPROPRIATION			26,7	47,981		
	Amount UNAIDED or Above MCA				3,744		
		Maximum Cost Allowance			187,805		
S.		AIDED COST ALLOWANCE			354,237		
		BOND %		91	.1%		

REVENUE SOURCES:

a.	H5710	Serial Bonds	26,747,981
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
_		REVENUE GRAND TOTAL	26,747,981

	Edison Tech/Occ HS 9-12			
SED F	0111-028 EASF			
	nancing Series:	Se	eries 1B - 2013	
	nanonig ochos.		ion/ Reconstruction	,
	V. I. D. I.			
	Vote Date:	A9227, 06/16	707	
P	Plans Complete:	15-Feb-2013		
Commissioner's A	Approval Date:	25-Mar-201	13	
Earliest Aid Start CA	AD + 18 Months	25-Sep-201	14 A	
1 or 2 Assumed Pmts (Jan-Jur		Two		
,				
General Const. Contrac		11-Jun-2013		
	Receive Date:	2-Oct-201	3 <15-Oct-13?	
If > 15-Oct, Aid Delayed to J	uly of next FY?	YES		D
	SA-4 Dated:	2-Oct-2013		
	SA-130 Dated:	2-Oct-2013		
EXCEL "Certified" t	o DASNY date:	NONE		
Cons	struction BEGIN	1-Jul-2013	18	
Co	nstruction END	15-Jan-2015	19	
Cert. Substant	tial Completion:		В	
FINAL COST REP	ORT FILED ??		С	
Latest of "A	", "B", "C","D"	25-Sep-2014		
Early Aid Start Dat	e if requested:	19-Dec-201	14	
Buildi	ing Aid Begins	2014-15	<easf overri<="" th=""><th>de A</th></easf>	de A
Two	Amort. Pmts	\$ 2,153,3	376	
	Building Aid	\$ 2,110,3		
	MAX	. COST ALLC	OWANCE	
GRADE LEVEL	New/Add	Construction	on Incidental	
Pre K-6	0	-		-
7-9	0	-		-
7-12	0	-		-
Spec Ed-DETACHED	0	-		-
Spec Ed-ATTACHED	0	•		-
Column A	0	\$ -	- \$	-
Dec 14.0	Alt/Recon			
Pre K-6	0	-		-
	0			-
7-9	0	50.040.0	04 40.050	404
7-12	3,254	52,213,6	13,053	,421
7-12 Spec Ed-DETACHED	3,254 0	-		-
7-12 Spec Ed-DETACHED Spec Ed-ATTACHED	3,254 0 180	5,776,5	. 1,444	- 1,140
7-12 Spec Ed-DETACHED	3,254 0	-	. 1,444	- 1,140

Month/Year	2012-13	Regional Index	1
	JUN	Construction	Incidental
	Pre K-6	\$10,697	\$2,139
	7-9	\$14,976	\$3,744
	7-12	\$16,046	\$4,012
Spec Ed-l	DETACHED	\$21,395	\$5,348
Spec Ed-	ATTACHED	\$32,092	\$8,023
		Above	\$ 118,472
		Control	¢ 440.470

AMORTIZED COST ALLOWANCE:		PRO	S. AMORT.
AIDED Cost Allowance	\$ 24,354,237		
Presumed Capitalized interest	\$ 828,891		
Total Amount to be Amortized	\$ 25, 183, 128	\$	28,005,882
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2013 Interest Rate	3.375%		2.875%
Full Year's Amortized Debt Service	\$ 2,153,376	\$	2,311,673

BUILDING AID CALCULATION:

Aid Ratio For Amortiz	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 2,110,308	\$ 2,265,440
То	tal Building Aid	\$ 31,654,620	\$ 33,981,600

CMA

		Building Name:	#12 Du	uffy K-5	
	SED Project Number:		0012-021		
		Financing Series:	Series 1	IC - 2014	
		Ü	GUT R	EHAB.	
ОВЈ	ECTS OI	EXPENSE:	Column A New Buildings or Additions	Column B Alteration/ Reconstruction	
			Phase 1C		
CON	STRUCT	TION COSTS:	Costs Per Draft FO	CR (Gilbane 3/4/16)	
a.	.292	Buildings (purchase of)			
b.	.293	General Construction	13,114,426.92		
c.	.294	Heating and Ventilating	3,812,641.81		
d.	.295	Plumbing	1,335,878.78		
е.	.296	Electric	1,723,431.37		
f.	.298	Other Costs	40,000.00		
		CONSTRUCTION CONTINGENCY			
g.	TOTAL C	ONSTRUCTION	20,026,378.88	\$ -	
		Maximum Construction Allowance	\$ 17,518,062	\$ -	
		Amount UNAIDED	\$ 2,508,317		
INCI	DENTAL	COSTS:			
h.	.200	Furniture and Equipment	981,105.52	-	
<u>i.</u>	.201	Clerk /Construction Manager	1,209,782.00	-	
j.	.240	General Administration Costs	151,575.89	-	
k.	.243	Insurance			
l.	.244	Legal Services	25,000.00	-	
m.	.245	Architect's Fees	1,160,389.79	-	
n.	.246	Survey & Engineering (Testing)	35,000.00		
0.	.291	Site Purchase		-	
<u>p.</u>	.297	Site Improvements NCIDENTAL	3,562,853.20	s -	
q.	TOTAL	NCIDENTAL	3,302,633.20		
		Maximum Incidental Allowance	\$ 3,967,191	\$ - \$ -	
		Amount UNAIDED	\$ 3,967,191	ъ -	
		AMOUNT ONAIDED			
r.	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ 23,589,232	\$ -	
		ed Interest	1,362	2,550	
		ROJECT APPROPRIATION	24,95	1,782	
		Amount UNAIDED or Above MCA	3,870		
		Maximum Cost Allowance AIDED COST ALLOWANCE		85,253	
				80,915	
s.		BOND %	84.	.5%	

REVENUE SOURCES:

a.	H5710	Serial Bonds	24,951,782
c.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	
r.	H2770		
			24.951.782

SED F	Building Name: Project Number:		001	Ouffy K-5 12-021
Fi	nancing Series:			1C - 2014
	Vote Date:	A92	GUT 27, 06/16/07	REHAB.
P	Plans Complete:	13-5	Sep-2013	
Commissioner's	Approval Date:	4-N	lov-2013	
Earliest Aid Start CA	AD + 18 Months	4-N	fay-2015	A
or 2 Assumed Pmts (Jan-Jur	n=1, Jul-Dec=2)		Two	
EST. General Const. Contract	ct SA-139 Date:			
SA-139	Receive Date:			>15-Oct-15
If > 15-Oct, Aid Delayed to July of next FY?			NO	
SA-4 Dated:		26-	lan-2016	
SA-130 Dated:			lan-2016	
EXCEL "Certified" t	to DASNY date:		NONE	
Cons	struction BEGIN	1-1	lov-2014	18
Co	nstruction END	31-	Jul-2016	21
Cert. Substant	tial Completion:			В
FINAL COST F	REPORT FILED			С
Latest of "A	", "B", "C","D"	4-	May-2015	
Early Aid Start Dat	e if requested:			
FY Build	ing Aid Begins		2016-17	
Two	Amort. Pmts	\$	1,808,647	
	Building Aid	\$	1,772,474	
		. co	ST ALLOWA	NCE
GRADE LEVEL	New/Add	Co	nstruction	Incidental
Pre K-6	756		8,246,448	1,649,289
7-9 7-12	365		5,573,915	1,393,478
Spec Ed-DETACHED	0			
Spec Ed-ATTACHED	113		3,697,699	924,424
Column A	1234	\$	17,518,062	\$ 3,967,191
	Alt/Recon			
Pre K-6	0		-	-
7-9 7-12	0	_	-	-
Spec Ed-DETACHED	0	_		-
Spec Ed-ATTACHED	0		-	-
Column B	0	\$	-	\$ -
•			\$21,	485,253

_		COST INDEX	
Month/Year	2014-15	Regional Index	1
	November	Construction	Incidental
	Pre K-6	\$10,908	\$2,182
	7-9	\$15,271	\$3,818
	7-12	\$16,361	\$4,090
Spec Ed-I	DETACHED	\$21,815	\$5,454
Spec Ed-	ATTACHED	\$32,723	\$8,181
		Above	\$ 120,803
		Control	\$ 120,803

		1/19/2010	6
AMORTIZED COST ALLOWANCE:		PROS. AMOR	T.
AIDED Cost Allowance	\$ 21,080,915		
Presumed Capitalized interest	\$ 637,171		
Total Amount to be Amortized	\$ 21,718,086	\$	-
Aid Amortization Period (Not Local Finance Law)	15	15	
Rochester Series 2015 Interest Rate	3.000%	3.0	00%
Full Year's Amortized Debt Service	\$ 1,808,647	\$	0

BILLI DING	AID CAI	LCULATION:	

Aid Ratio For Amortia	zed Debt Service	0.98	0.980
	Full Year's Aid	\$ 1,772,474	\$ 0
To	tal Building Aid	\$ 26,587,110	\$ 0

(MA

	Building Name		Monroe MS 6-8			
SED Project Number			r: 0107-027			
		Financing Series:	Series '	1C	- 2014	
		·	Alteration/ R	ec	onstruction	1
			Column A New Buildings	Ī	Column B Alteration	
			or Additions	П	Reconstruct	ion
IJ⊨	CISO	EXPENSE:		П		
				ı	Phase 10	_
ONS	STRUCT	TION COSTS:	Costs Per Draft F	CF	! (Gilbane 3/4	V16,
a.	.292	Buildings (purchase of)		Ц		
o.	.293	General Construction		Ш	11,695,325	5.84
c.	.294	Heating and Ventilating		Ш	9,292,804	4.00
i.	.295	Plumbing		I	1,182,117	7.00
э.	.296	Electric		П	2,857,894	1.00
f.	.298	Other Costs (Eligible FF&E)		Т	181,775	5.42
		CONSTRUCTION CONTINGENCY		Т		
g. 1	TOTAL C	ONSTRUCTION	\$ -		25,209,916	3.26
			0%	ıľ	100%	
		Maximum Construction Allowance	\$ -	ı	\$ 41,151,	296
		Amount UNAIDED	s -	ı	\$	-
CID	ENTAL	COSTS:		-		_
				Г		
٦.	.200	Furniture and Equipment	-		\$ 750,	000
	.201	Clerk /Construction Manager	-		1,347,005	5.40
j.	.240	General Administration Costs	-	ı	327,615	5.48
ί.	.243	Insurance	-	ı		
l	.244	Legal Services	-	ı	43,750	00.0
n.	.245	Architect's Fees	-	ı	2,174,738	3.76
٦.	.246	Survey & Engineering (Testing)	-	ı	124,500	0.00
0.	.291	Site Purchase	-	ı		
٥.	.297	Site Improvements	-	ı		
q. 1	TOTAL II	NCIDENTAL	\$ -	ŀ	4,767,609).64
		Mandania Indiana dal Allanda		ŀ	A 40.007	00.4
		Maximum Incidental Allowance	\$ -		\$ 10,287,	
		Amount UNAIDED	\$ -	ı	\$ 750 <u>,</u>	000
<u>.</u> 1	TOTAL C	ONSTRUCTION & INCIDENTAL	\$ -		\$ 29,977,	526
. (Capitaliz	ed Interest	1,71	1,1	73	
٦	TOTAL P	ROJECT APPROPRIATION	31,6	88	,699	
				_		_

REVENUE SOURCES:

a.	H5710	Serial Bonds	31,688,699
C.	H5731	BANS Redeemed from Appropria	
g.	HR5031	Capital Reserve Transfer	
q.	H2675	Gifts & Donations	
r.	H2770	EXCEL Aid	0
r.	H2770		
		REVENUE GRAND TOTAL	31,688,699

BOND %

\$51,439,120

92.2%

Amount UNAIDED or Above MCA Maximum Cost Allowance

AIDED COST ALLOWANCE

	Building Name:		Monro	e MS 6-8
	Project Number:		010	7-027
	inancing Series:		Series	1C - 2014
		_		Reconstruction
	Vote Date:		227, 06/16/07	COOMST GOTION
	vote Date.	ASI	27,00/10/07	
F	Plans Complete:	15	-Dec-2013	
Commissioner's	Approval Date:	3.	Dec-2013	
Earliest Aid Start CA	AD + 18 Months	3	Jun-2015	A
1 or 2 Assumed Pmts (Jan-Jur			Two	
EST. General Const. Contra		11	-Jun-2015	
	Receive Date:		-Aug-2015	>15-Oct-14
		- ''		
If > 15-Oct, Aid Delayed to	,		NO	
	SA-4 Dated:	_	-Jan-2016	
	SA-130 Dated:	26	-Jan-2016	
EXCEL "Certified"	to DASNY date:		NONE	
Cons	struction BEGIN		1-Jul-2015	18
Co	onstruction END	2-	Aug-2016	13
Cert. Substan	tial Completion:			В
FINAL COST F	REPORT FILED			c
	", "B", "C","D"	2	-Jun-2015	_
		3	Juli-2015	
Early Aid Start Dat	-			
	ing Aid Begins		2016-17	
Two	Amort. Pmts	\$	2,507,590	
	Building Aid	\$	2,457,438	
		_		
		c co	ST ALLOWA	
GRADE LEVEL	New/Add	c co		NCE Incidental
Pre K-6	New/Add 0	c co	ST ALLOWA onstruction	Incidental -
Pre K-6 7-9	New/Add 0 0	c co	ST ALLOWA	
Pre K-6 7-9 7-12	New/Add 0	c co	ST ALLOWA onstruction -	Incidental -
Pre K-6 7-9	New/Add 0 0 0	c co	ST ALLOWA onstruction - - -	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED	New/Add 0 0 0 0	c co	ST ALLOWA onstruction - - -	Incidental -
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A	New/Add 0 0 0 0 0	C. CO	ST ALLOWA onstruction - - - - -	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6	New/Add	C. CO	ST ALLOWA onstruction - - - - -	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9	New/Add	C. CO	ST ALLOWA Construction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12	New/Add 0 0 0 0 0 0 Alt/Recon 0 0 2,062	C. CO	ST ALLOWA onstruction - - - - -	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0	C. CO	ST ALLOWA construction 33,618,848	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231	C. CO	ST ALLOWA onstruction 33,618,848 - 7,532,448	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0	\$	ST ALLOWA onstruction 33,618,848 7,532,448 41,151,296	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231	\$	ST ALLOWA onstruction 33,618,848 7,532,448 41,151,296	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231	\$ \$	ST ALLOWA onstruction 33,618,848 7,532,448 41,151,296	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Spec Ed-ATTACHED	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231	\$ \$ Cos	ST ALLOWA postruction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 0 2,062 0 231 231	\$ \$ COS	ST ALLOWA onstruction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0 2,231 2,293	\$ \$ COS	ST ALLOWA onstruction 33,618,848 7,532,448 41,151,296 \$51,451 IT INDEX onal Index	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293	\$ \$ COS	ST ALLOWA onstruction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column B Month/Year	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293	\$ \$ COS	ST ALLOWA onstruction	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column B Month/Year	New/Add 0 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293 2014-15 JUN Pre K-6 7-9 7-12 DETACHED	\$ \$ COS	33,618,848	Incidental
Pre K-6 7-9 7-12 Spec Ed-DETACHED Spec Ed-ATTACHED Column A Pre K-6 7-9 7-12 Spec Ed-DETACHED Column B Month/Year	New/Add 0 0 0 0 0 0 0 Alt/Recon 0 2,062 0 231 2,293	\$ \$ COS	ST ALLOWA onstruction	Incidental

Control	\$ 120,378		
		1	/19/2016
AMORTIZED COST ALLOWANCE:		PROS.	AMORT.
AIDED Cost Allowance	\$ 29,227,526		
Presumed Capitalized interest	\$ 883,402		
Total Amount to be Amortized	\$ 30,110,928	\$	-
Aid Amortization Period (Not Local Finance Law)	15		15
Rochester Series 2015 Interest Rate	3.000%		3.000%
Full Year's Amortized Debt Service	\$ 2,507,590	\$	0

BUILDING	AID C	ALCUL	ATION:

	in a Daha Camira	0.000	0.000
Aid Ratio For Amort	ized Debt Service	0.980	0.980
	Full Year's Aid	\$ 2,457,438	\$ 0
T	otal Building Aid	\$ 36,861,570	\$ 0

			Building Name:		Jefferso	on	MS 6-8	
			SED Project Number:		010			
			Financing Series:		Series 1E	_		
			i mancing Series.	,	Alteration/ R			tion
				_				
					Column A V Buildings		Colum Alterat	
					Additions		Reconstr	
О	вЈ	ECTS OF	EXPENSE:					
							Phase	e 1C
С	ON	STRUCT	ON COSTS:	Cos	s Per Draft F	ci	R (Gilbane	3/4/16)
	a.	.292	Buildings (purchase of)			٦		
	b.	.293	General Construction			7	256	,586.13
	_					+	230,	,500.15
	C.	.294	Heating and Ventilating			4		
	d.	.295	Plumbing			_	20,	,883.00
	e.	.296	Electric					
	f.	.298	Utility and Service Systerms			7		
			Owner's Contingency			٦		
	n	TOTAL CO	ONSTRUCTION	\$	-	ı	277	,469.13
	3.			_	0%	ľ	100	
			Maximum Construction Allowance	\$	- 076	ŀ		599,050
				_		ŀ		199,030
			Amount UNAIDED	\$	-	L	\$	-
II	ICI	DENTAL (COSTS:					
	h.	.200	Furniture and Equipment		-			
	i.	.201	Clerk /Construction Manager		-			
	j.	.240	General Administration Costs		-		6,	,500.00
	k.	.243	Insurance		-			
	I.	.244	Legal Services		-			
	m.	.245	Architect's Fees		-		44,	,891.39
	n.	.246	Survey & Engineering (Testing)		-			
	0.	.291	Site Purchase		-			
	p.	.297	Site Improvements		-			
	q.	TOTAL IN	CIDENTAL	\$	-		51,	,391.39
			Maximum Incidental Allowance	\$	-		\$ 3,2	210,885
			Amount UNAIDED	\$		ŀ		
	r	TOTAL CO	ONSTRUCTION & INCIDENTAL	\$	_	ł	\$ 3	328,861
		Capitalize			50.			20,001
		TOTAL PE	ROJECT APPROPRIATION		379	,,	551	
						_		
			Amount UNAIDED or Above MCA		50,	79	90	
			Maximum Cost Allowance		\$16,8			
			AIDED COST ALLOWANCE		\$32	_		
	s.		BOND %		86	.6	;%	
R		ENUE SO	••			_		
	a.	H5710			379	,6	51	
	C.	H5731 HR5031	BANS Redeemed from Appropria Capital Reserve Transfer			_		
	g. q.	H2675	Gifts & Donations			-		
	r.	H2770				0		
	r.	H2770						
			REVENUE GRAND TOTAL		379),6	551	
						_		

	Building Name:		Jeffers	on MS 6-8
SED F	Project Number:		010	05-027
Fi	nancing Series:		Series 1	B&C - 2014
	-		Alteration/ F	Reconstruction
	Vote Date:	А9	227, 06/16/07	
F	Plans Complete:	15-	-Dec-2013	
Commissioner's	Approval Date:	16-	-May-2014	
Earliest Aid Start Ca	AD + 18 Months	1	6-Nov-2015	A
1 or 2 Assumed Pmts (Jan-Jui		Two		
General Const. Contra		8-Jul-2014		
SA-139	Receive Date:	ç	9-Oct-2014	<15-Oct-14
If > 15-Oct, Aid Delayed to		NO		
	SA-4 Dated:	9	-Oct-2014	
	SA-130 Dated:	9	-Oct-2014	
EXCEL "Certified"	to DASNY date:		NONE	
Cons	struction BEGIN		1-Jul-2014	18
Co	nstruction END	15-	-Aug-2014	2
FINAL Cert. Substan	tial Completion:			C
FINAL COST F	REPORT FILED			В
Latest of "A	", "B", "C","D"	1	6-Nov-2015	
Early Aid Start Dat	te if requested:			
Build	ing Aid Begins		2016-17	
Two	Amort. Pmts	\$	28,215	
	Building Aid	\$	27,651	
0040515751			OST ALLOWA	
GRADE LEVEL	New/Add	<u></u>	onstruction	Incidental
Pre K-6 7-9	0	H	-	-
7-12	0	Н		-
Spec Ed-DETACHED	0	Н		-
Spec Ed-ATTACHED	0			-
Column A		\$	-	\$ -
	Alt/Recon			
Pre K-6	350		3,777,550	755,510
7-9	650	\vdash	9,821,500	2,455,375
7-12	0	\vdash	-	-
Spec Ed-DETACHED	0	\vdash	-	-
Spec Ed-ATTACHED Column B	1.000	\$	13,599,050	\$ 3,210,885
Column B	1,000	Ą		1, 1, 1,111
			\$16 ,	809,935

		COST INDEX	
Month/Year	2014-15	Regional Index	1
	JUL	Construction	Incidental
	Pre K-6	\$10,793	\$2,159
	7-9	\$15,110	\$3,778
	7-12	\$16,189	\$4,047
Spec Ed-I	DETACHED	\$21,586	\$5,396
Spec Ed-	ATTACHED	\$32,379	\$8,095
		Above	\$ 119,532
		Control	\$ 119,532

			1/19/20	116
AMORTIZED COST ALLOWANCE:		PRO	S. AM	ORT.
AIDED Cost Allowance	\$ 328,861			
Presumed Capitalized interest	\$ 9,940			
Total Amount to be Amortized	\$ 338,800	\$		-
Aid Amortization Period (Not Local Finance Law)	15		15	
Rochester Series 2015 Interest Rate	3.000%		3.0	000%
Full Year's Amortized Debt Service	\$ 28,215	\$		0

BUILDING AID CA	LCULATION:				
Aid Ratio For Amorti	zed Debt Service		0.98		0.980
	Full Year's Aid	\$	27,651	\$	0
т.	stal Building Aid	¢	414 765	¢	

Construction Project Cost Index

BUILDING COST INDEX AND MAXIMUM COST ALLOWANCE PER RATED CAPACITY UNIT (July 1992 Index = 100)

SA-139 Construction Contract Signing Month

The Construction Project Cost Index values are used for estimates only. When using to develop cost allowances for actual construction projects, please review these cost indices carefully and confirm with your project manager at the Office of Facilities Planning.

0044	I				1			1									0044
2014			PREK-6			7-9			7-12			A DETAC			B ATTAC		2014
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	MONTH
DEC	171.3	10,920	2,184	13,104	15,289	3,822	19,111	16,381	4,095	20,476	21,841	5,460	27,301	32,761	8,190	40,951	DEC
NOV	171.1	10,908	2,182	13,090	15,271	3,818	19,089	16,361	4,090	20,451	21,815	5,454	27,269	32,723	8,181	,	
OCT	172.4	10,991	2,198	13,189	15,387	3,847	19,234	16,486	4,121	20,607	21,981	5,495	27,476	32,972	8,243	41,215	
SEP	172.3	10,984	2,197	13,181	15,378	3,844	19,222	16,476	4,119	20,595	21,968	5,492	27,460	32,952	8,238	41,190	
AUG	171.5	10,933	2,187	13,120	15,306	3,827	19,133	16,400	4,100	20,500	21,866	5,467	27,333	32,799	8,200	40,999	
JUL	169.3	10,793	2,159	12,952	15,110	3,778	18,888	16,189	4,047	20,236	21,586	5,396	26,982	32,379	8,095	40,474	
JUN	170.5	10,869	2,174	13,043	15,217	3,804	19,021	16,304	4,076	20,380	21,739	5,435	27,174	32,608	8,152	40,760	
MAY	170.6	10,876	2,175	13,051	15,226	3,807	19,033	16,314	4,078	20,392	21,752	5,438	27,190	32,627	8,157	40,784	
APR	170.4	10,863	2,173	13,036	15,208	3,802	19,010	16,295	4,074	20,369	21,726	5,432	27,158	32,589	8,147	40,736	
MAR	171.3	10,920	2,184	13,104	15,289	3,822	19,111	16,381	4,095	20,476	21,841	5,460	27,301	32,761	8,190	40,951	MAR
FEB	170.1	10,844	2,169	13,013	15,181	3,795	18,976	16,266	4,066	20,332	21,688	5,422	27,110	32,532	8,133	40,665	
JAN	169.5	10,806	2,161	12,967	15,128	3,782	18,910	16,208	4,052	20,260	21,611	5,403	27,014	32,417	8,104	40,521	JAN
2013			PREK-6			7-9			7-12		SP ED-	A DETAC	CHED	SP ED	-B ATTAC	CHED	2013
MONTH	INDEX	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	MONTH
DEC	166.8	10,634	2,127	12,761	14,887	3,722	18,609	15,950	3,988	19,938	21,267	5,317	26,584	31,901	7,975	39,876	DEC
NOV	166.2	10,595	2,119	12,714	14,833	3,708	18,541	15,893	3,973	19,866	21,191	5,298	26,489	31,786	7,946	39,732	
OCT	167.5	10,678	2,136	12,814	14,949	3,737	18,686	16,017	4,004	20,021	21,356	5,339	26,695	32,034	8,009	40,043	OCT
SEP	168.4	10,736	2,147	12,883	15,030	3,757	18,787	16,103	4,026	20,129	21,471	5,368	26,839	32,207	8,052	40,259	SEP
AUG	168.8	10,761	2,152	12,913	15,065	3,766	18,831	16,142	4,035	20,177	21,522	5,381	26,903	32,283	8,071	40,351	AUG
JUL	167.7	10,691	2,138	12,829	14,967	3,742	18,709	16,036	4,009	20,045	21,382	5,345	26,727	32,073	8,018	40,091	JUL
JUN	167.8	10,697	2,139	12,836	14,976	3,744	18,720	16,046	4,011	20,057	21,395	5,349	26,744	32,092	8,023	40,115	JUN
MAY	167.5	10,678	2,136	12,814	14,949	3,737	18,686	16,017	4,004	20,021	21,356	5,339	26,695	32,034	8,009	40,043	MAY
APR	169.2	10,787	2,157	12,944	15,101	3,775	18,876	16,180	4,045	20,225	21,573	5,393	26,966	32,360	8,090	40,450	APR
MAR	167.9	10,704	2,141	12,845	14,985	3,746	18,731	16,055	4,014	20,069	21,407	5,352	26,759	32,111	8,028	40,139	MAR
FEB	166.8	10,634	2,127	12,761	14,887	3,722	18,609	15,950	3,988	19,938	21,267	5,317	26,584	31,901	7,975	39,876	FEB
JAN	166.2	10,595	2,119	12,714	14,833	3,708	18,541	15,893	3,973	19,866	21,191	5,298	26,489	31,786	7,946	39,732	JAN
2012			PREK-6			7-9			7-12		SP ED-	A DETAC	CHED	SP ED	-B ATTAC	CHED	2012
2012 MONTH	INDEX	CONSTR	PREK-6 INCID	TOTAL	CONSTR	7-9 INCID	TOTAL	CONSTR	7-12 INCID	TOTAL	SP ED-	A DETAC	CHED	SP ED	B ATTAC	CHED TOTAL	4
MONTH			INCID			INCID			INCID		CONSTR	INCID	TOTAL	CONSTR	INCID	TOTAL	4
	164.9	10,512	2,102	12,614	14,717	INCID 3,679	18,396	15,769	3,942	19,711	CONSTR 21,025	5,256	TOTAL 26,281	31,537	7,884	TOTAL 39,421	MONTH
MONTH DEC	164.9 163.1	10,512 10,398	2,102 2,080	12,614 12,478	14,717 14,557	3,679 3,639	18,396 18,196	15,769 15,596	3,942 3,899	19,711 19,495	21,025 20,795	5,256 5,199	TOTAL 26,281 25,994	31,537 31,193	7,884 7,798	39,421 38,991	MONTH DEC NOV
MONTH DEC NOV	164.9	10,512	2,102	12,614	14,717 14,557 14,476	INCID 3,679	18,396 18,196 18,095	15,769 15,596 15,510	3,942	19,711	CONSTR 21,025	5,256	TOTAL 26,281	31,537	7,884 7,798 7,755	39,421 38,991 38,776	MONTH DEC NOV OCT
MONTH DEC NOV OCT	164.9 163.1 162.2	10,512 10,398 10,340 10,321	2,102 2,080 2,068	12,614 12,478 12,408	14,717 14,557 14,476 14,450	3,679 3,639 3,619	18,396 18,196 18,095 18,062	15,769 15,596 15,510 15,482	3,942 3,899 3,878	19,711 19,495 19,388 19,352	21,025 20,795 20,681 20,642	5,256 5,199 5,170 5,161	26,281 25,994 25,851 25,803	31,537 31,193 31,021 30,963	7,884 7,798 7,755 7,741	39,421 38,991	MONTH DEC NOV OCT SEP
MONTH DEC NOV OCT SEP	164.9 163.1 162.2 161.9	10,512 10,398 10,340 10,321 10,315	2,102 2,080 2,068 2,064	12,614 12,478 12,408 12,385	14,717 14,557 14,476	3,679 3,639 3,619 3,612	18,396 18,196 18,095 18,062 18,051	15,769 15,596 15,510 15,482 15,472	3,942 3,899 3,878 3,870	19,711 19,495 19,388 19,352 19,340	21,025 20,795 20,681	5,256 5,199 5,170	26,281 25,994 25,851 25,803 25,787	31,537 31,193 31,021	7,884 7,798 7,755 7,741 7,736	39,421 38,991 38,776 38,704	MONTH DEC NOV OCT SEP AUG
MONTH DEC NOV OCT SEP AUG	164.9 163.1 162.2 161.9 161.8	10,512 10,398 10,340 10,321	2,102 2,080 2,068 2,064 2,063	12,614 12,478 12,408 12,385 12,378	14,717 14,557 14,476 14,450 14,441	3,679 3,639 3,619 3,612 3,610	18,396 18,196 18,095 18,062	15,769 15,596 15,510 15,482	3,942 3,899 3,878 3,870 3,868	19,711 19,495 19,388 19,352	21,025 20,795 20,681 20,642 20,630	5,256 5,199 5,170 5,161 5,157	26,281 25,994 25,851 25,803	31,537 31,193 31,021 30,963 30,944	7,884 7,798 7,755 7,741	39,421 38,991 38,776 38,704 38,680	MONTH DEC NOV OCT SEP AUG JUL
MONTH DEC NOV OCT SEP AUG JUL	164.9 163.1 162.2 161.9 161.8 160	10,512 10,398 10,340 10,321 10,315 10,200	2,102 2,080 2,068 2,064 2,063 2,040	12,614 12,478 12,408 12,385 12,378 12,240	14,717 14,557 14,476 14,450 14,441 14,280	3,679 3,639 3,619 3,612 3,610 3,570	18,396 18,196 18,095 18,062 18,051 17,850	15,769 15,596 15,510 15,482 15,472 15,300	3,942 3,899 3,878 3,870 3,868 3,825	19,711 19,495 19,388 19,352 19,340 19,125	21,025 20,795 20,681 20,642 20,630 20,400	5,256 5,199 5,170 5,161 5,157 5,100	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500	31,537 31,193 31,021 30,963 30,944 30,600	7,884 7,798 7,755 7,741 7,736 7,650	39,421 38,991 38,776 38,704 38,680 38,250	MONTH DEC NOV OCT SEP AUG JUL JUN
MONTH DEC NOV OCT SEP AUG JUL JUN	164.9 163.1 162.2 161.9 161.8 160	10,512 10,398 10,340 10,321 10,315 10,200 10,200	2,102 2,080 2,068 2,064 2,063 2,040 2,040	12,614 12,478 12,408 12,385 12,378 12,240 12,240	14,717 14,557 14,476 14,450 14,441 14,280 14,280	3,679 3,639 3,619 3,612 3,610 3,570 3,570	18,396 18,196 18,095 18,062 18,051 17,850 17,850	15,769 15,596 15,510 15,482 15,472 15,300 15,300	3,942 3,899 3,878 3,870 3,868 3,825 3,825	19,711 19,495 19,388 19,352 19,340 19,125 19,125	21,025 20,795 20,681 20,642 20,630 20,400 20,400	5,256 5,199 5,170 5,161 5,157 5,100 5,100	26,281 25,994 25,851 25,803 25,787 25,500 25,500	31,537 31,193 31,021 30,963 30,944 30,600 30,600	7,884 7,798 7,755 7,741 7,736 7,650 7,650	39,421 38,991 38,776 38,704 38,680 38,250 38,250	MONTH DEC NOV OCT SEP AUG JUL JUN MAY
MONTH DEC NOV OCT SEP AUG JUL JUN MAY	164.9 163.1 162.2 161.9 161.8 160 160	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,036	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,816	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089	21,025 20,795 20,681 20,642 20,630 20,400 20,400 20,362	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090	26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452	31,537 31,193 31,021 30,963 30,944 30,600 30,600 30,543	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636	39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR	164.9 163.1 162.2 161.9 161.8 160 160 159.7 159.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,036 2,031	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253 14,218	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563 3,554	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,816 17,772	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089 19,041	21,025 20,795 20,681 20,642 20,630 20,400 20,400 20,362 20,311	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090 5,078	26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389	31,537 31,193 31,021 30,963 30,944 30,600 30,600 30,543 30,466	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,617	39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR	164.9 163.1 162.2 161.9 161.8 160 160 159.7 159.3 159.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,155 10,085	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,036 2,031 2,031	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,186	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253 14,218 14,218 14,119	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563 3,554 3,554	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,816 17,772	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,233 15,128	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,808	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089 19,041 19,041	21,025 20,795 20,681 20,642 20,630 20,400 20,400 20,362 20,311 20,311 20,171	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090 5,078 5,078	26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,389	31,537 31,193 31,021 30,963 30,944 30,600 30,600 30,543 30,466 30,466 30,256	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,617 7,617	39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083 38,083	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,155 10,085	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,036 2,031 2,031 2,017	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,186 12,102	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253 14,218 14,218 14,119	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563 3,554 3,554 3,530	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,816 17,772 17,772	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,233 15,128	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,808 3,782	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089 19,041 19,041 18,910	21,025 20,795 20,681 20,642 20,630 20,400 20,400 20,362 20,311 20,311 20,171 20,056	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090 5,078 5,078 5,043	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,389 25,214 25,070	31,537 31,193 31,021 30,963 30,964 30,600 30,543 30,466 30,466 30,456 30,256 30,084	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,617 7,617	39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083 37,820 37,605	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,155 10,085	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,031 2,031 2,031 2,017 2,006	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,186 12,102	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253 14,218 14,218 14,119	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,553 3,554 3,554 3,530 3,510	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,816 17,772 17,772	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,233 15,128	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,808 3,782 3,760	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089 19,041 19,041 18,910	21,025 20,795 20,681 20,642 20,630 20,400 20,400 20,362 20,311 20,311 20,171 20,056	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090 5,078 5,078 5,043 5,014	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,389 25,214 25,070	31,537 31,193 31,021 30,963 30,964 30,600 30,543 30,466 30,466 30,456 30,256 30,084	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,617 7,617 7,564 7,521	39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083 37,820 37,605	MONTH DEC NOV OCT SEP AUG JUL MAY APR MAR FEB JAN
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,155 10,085 10,028	2,102 2,080 2,068 2,064 2,063 2,040 2,040 2,031 2,031 2,031 2,017 2,006	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,102 12,034	14,717 14,557 14,476 14,441 14,280 14,280 14,253 14,218 14,218 14,119 14,039	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563 3,554 3,554 3,530 7-9 INCID	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,772 17,772 17,649 17,549	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,233 15,128 15,042	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,780 3,760	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,081 19,041 19,041 18,910 18,802	21,025 20,795 20,681 20,682 20,630 20,400 20,400 20,306 20,311 20,311 20,171 20,056 SP ED-CONSTR	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,090 5,078 5,078 5,078 5,074 4 DETAC	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,389 25,21 25,070 CHED	31,537 31,193 31,021 30,963 30,944 30,600 30,504 30,504 30,466 30,466 30,256 30,084 SP ED CONSTR	7,884 7,798 7,755 7,741 7,736 7,650 7,636 7,617 7,517 7,554 7,521 B ATTAC	TOTAL 39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083 37,803 37,605	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN	164.9 163.1 162.2 161.9 161.8 160 160. 159.7 159.3 159.3 158.2 157.3	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900	2,102 2,080 2,068 2,063 2,040 2,040 2,031 2,031 2,031 2,007 2,006 PREK-6 INCID	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,102 12,034 TOTAL	14,717 14,557 14,476 14,450 14,280 14,280 14,253 14,218 14,119 14,039	3,679 3,639 3,619 3,610 3,570 3,570 3,563 3,554 3,554 3,554 3,530 3,510 7-9 INCID 3,465	18,396 18,196 18,095 18,062 18,061 17,850 17,816 17,772 17,649 17,549 TOTAL	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,273 15,233 15,233 15,128 15,042 CONSTR 14,851	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713	19,711 19,495 19,388 19,352 19,340 19,125 19,089 19,041 19,041 18,910 18,802	21,025 20,795 20,681 20,682 20,630 20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED- CONSTR	5,256 5,199 5,170 5,161 5,157 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,214 25,070 CHED TOTAL 24,751	31,537 31,193 31,021 30,963 30,963 30,600 30,563 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701	7,884 7,798 7,755 7,741 7,736 7,650 7,630 7,631 7,564 7,521 B ATTAC INCID 7,425	TOTAL 39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 158.2 157.3 INDEX 155.3 154.5	10,512 10,398 10,340 10,321 10,315 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849	2,102 2,080 2,068 2,063 2,040 2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819	14,717 14,557 14,476 14,450 14,280 14,280 14,253 14,218 14,218 14,119 14,039	3,679 3,639 3,619 3,610 3,570 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447	18,396 18,196 18,095 18,062 18,051 17,850 17,816 17,772 17,772 17,649 17,549 TOTAL 17,326 17,236	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,128 15,042 CONSTR 14,851 14,774	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,041 18,910 18,802 TOTAL 18,564 18,468	21,025 20,795 20,795 20,681 20,681 20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED- CONSTR 19,801 19,809	5,256 5,199 5,170 5,161 5,157 5,100 5,100 5,078 5,078 5,078 5,074 A DETAC INCID 4,950 4,925	TOTAL 26,281 25,994 25,851 25,800 25,500 25,500 25,452 25,389 25,214 25,070 CHED TOTAL 24,751 24,624	31,537 31,1537 31,1921 30,963 30,944 30,600 30,543 30,466 30,466 30,466 30,466 30,465 30,084 SPED CONSTR 29,701 29,548	INCID 7,884 7,798 7,754 7,736 7,650 7,650 7,637 7,617 7,564 7,521 B ATTAC INCID 7,425 7,387	39,421 38,991 38,776 38,784 38,680 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3 INDEX	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,155 10,028 CONSTR 9,900 9,849 9,786	2,102 2,080 2,064 2,063 2,040 2,040 2,036 2,031 2,031 2,037 2,006 PREK-6 INCID 1,980 1,970	12,614 12,478 12,408 12,378 12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,819 11,743	14,717 14,557 14,476 14,450 14,441 14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,789 13,700	3,679 3,639 3,619 3,612 3,610 3,570 3,573 3,554 3,554 3,554 3,510 7-9 INCID 3,465 3,447 3,425	18,396 18,196 18,095 18,062 17,850 17,850 17,816 17,772 17,749 17,549 TOTAL 17,326 17,236 17,125	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670	19,711 19,495 19,388 19,352 19,340 19,125 19,125 19,089 19,041 18,910 18,802 TOTAL 18,564 18,468 18,348	21,025 20,795 20,681 20,682 20,630 20,400 20,306 20,311 20,311 20,311 20,056 SP ED- CONSTR 19,601 19,699	\$1000 \$,256 \$,199 \$,170 \$,161 \$,157 \$,100 \$,090 \$,078 \$,078 \$,043 \$,014 \$200 \$4,950 \$4,925 \$4,893	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,214 25,070 CHED TOTAL 24,751 24,624 24,464	31,537 31,193 31,021 30,963 30,944 30,600 30,5043 30,466 30,266 30,266 30,084 \$\frac{\text{SP ED}}{\text{CONSTR}}\$ 29,701 29,548 29,357	7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,617 7,564 7,521 B ATTAC INCID 7,425 7,337	TOTAL 39,421 38,991 38,766 38,704 38,680 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3 INDEX 155.3 154.5 153.5	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856	2,006 2,063 2,064 2,063 2,040 2,040 2,031 2,031 2,031 2,007 2,006 PREK-6 INCID 1,980 1,970 1,957	12,614 12,478 12,408 12,385 12,378 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,818 11,743 11,743 11,827	14,717 14,557 14,475 14,476 14,441 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,798	3,679 3,639 3,619 3,612 3,610 3,570 3,570 3,563 3,554 3,554 3,550 7-9 INCID 3,465 3,447 3,425	18,396 18,196 18,095 18,062 17,850 17,850 17,816 17,772 17,772 17,772 17,749 17,549 TOTAL 17,326 17,326 17,125 17,125	15,769 15,596 15,510 15,482 15,472 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,694 3,696	19,711 19,495 19,388 19,352 19,340 19,125 19,081 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,348	21,025 20,795 20,681 20,682 20,630 20,400 20,400 20,306 20,311 20,311 20,311 20,171 20,056 SP ED- CONSTR 19,801 19,679 19,571	5,256 5,199 5,1761 5,161 5,157 5,100 5,090 5,078 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,950 4,893 4,928	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,214 25,070 CHED TOTAL 24,751 24,624 24,464	31,537 31,193 31,021 30,963 30,944 30,600 30,504 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701 29,548 29,357 29,567	7,884 7,798 7,755 7,741 7,736 7,650 7,636 7,617 7,617 7,564 7,521 B ATTAC INCID 7,425 7,339 7,339	TOTAL 39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,083 37,820 37,605 CHED TOTAL 37,126 36,936 36,936 36,959	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV SEP
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG	164.9 163.1 162.2 161.8 160 160 159.7 159.3 158.2 157.3 188.2 157.3 154.5 153.5 154.5 154.1	10,512 10,398 10,340 10,321 10,315 10,200 10,181 10,155 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824	2,080 2,063 2,064 2,063 2,040 2,040 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,977 1,971 1,965	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743 11,743 11,789	14,717 14,557 14,476 14,450 14,280 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,789 13,700 13,798 13,753	3,679 3,639 3,619 3,619 3,570 3,570 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438	18,396 18,196 18,095 18,062 18,051 17,850 17,850 17,772 17,772 17,649 17,549 TOTAL 17,236 17,125 17,125 17,125	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,273 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,786	3,942 3,899 3,878 3,870 3,868 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,696 3,696 3,684	19,711 19,495 19,388 19,352 19,340 19,125 19,089 19,041 19,041 18,910 18,802 TOTAL 18,564 18,468 18,488 18,484 18,482	21,025 20,795 20,681 20,682 20,680 20,400 20,362 20,311 20,311 20,171 20,056 SP ED- CONSTR 19,801 19,699 19,571 19,712	INCID 5,256 5,199 5,170 5,161 5,157 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,922 4,912	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,214 25,070 CHED TOTAL 24,751 24,624 24,464 24,660 24,560	31,537 31,193 31,021 30,963 30,944 30,600 30,543 30,466 30,466 30,465 30,256 30,084 SP ED CONSTR 29,701 29,548 29,357 29,567 29,472	INCID 7,884 7,798 7,755 7,741 7,736 7,650 7,650 7,636 7,636 7,521 B ATTAC INCID 7,425 7,387 7,339 7,392 7,368	TOTAL 39,421 38,976 38,704 38,680 38,250 38,250 38,083 37,820 37,605 TOTAL 37,126 36,935 36,936 36,959 36,840	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN JUN MOTH DEC JUL JUN JUN JUN JUN JUN JUN JUN JUN JUN JUN	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 157.3 157.3 154.5 153.5 154.6 154.1 152.9	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,826 9,826 9,826	INCID 2,102 2,080 2,064 2,063 2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,971 1,967 1,971 1,965 1,949	12,614 12,478 12,408 12,385 12,378 12,240 12,217 12,186 12,102 12,034 11,819 11,743 11,827 11,789 11,696	14,717 14,557 14,476 14,441 14,280 14,283 14,218 14,218 14,119 14,039 CONSTR 13,861 13,788 13,700 13,798 13,753 13,646	3,679 3,639 3,619 3,612 3,610 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,430 3,431	18,396 18,196 18,062 18,051 17,850 17,850 17,816 17,772 17,649 17,549 TOTAL 17,236 17,125 17,248 17,248 17,058	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,201 15,223 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,784 14,784 14,621	INCID 3,942 3,899 3,878 3,870 3,868 3,825 3,818 3,808 3,760 7-12 INCID 3,713 3,694 3,670 3,694 3,668 3,684 3,655	19,711 19,495 19,382 19,352 19,340 19,125 19,125 19,089 19,041 18,902 TOTAL 18,564 18,468 18,480 18,420 18,276	21,025 20,795 20,795 20,681 20,681 20,400 20,400 20,362 20,311 20,311 20,171 20,056 SP ED- CONSTR 19,801 19,571 19,712 19,648 19,495	5,256 5,199 5,170 5,161 5,161 5,100 5,090 5,078 5,078 5,078 5,043 5,014 A DETAG INCID 4,952 4,893 4,912 4,874	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,214 25,070 CHED TOTAL 24,751 24,464 24,464 24,464 24,640 24,369	31,537 31,193 31,093 30,963 30,944 30,600 30,543 30,466 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701 29,567 29,574 29,357 29,472 29,472	INCID 7,884 7,785 7,741 7,736 7,650 7,636 7,617 7,554 INCID 7,425 7,339 7,339 7,339 7,361 7,311	TOTAL 39,421 38,991 38,704 38,680 38,250 38,179 38,083 37,802 37,605 CHED TOTAL 37,126 56,935 36,696 36,959 36,553	MONTH DEC NOV OCT SEP AUG JUL MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN JUN JUN	164.9 163.1 162.2 161.8 160 159.7 159.3 159.3 158.2 157.3 154.5 154.6 154.1 152.9 151.7	10,512 10,398 10,340 10,321 10,200 10,200 10,105 10,155 10,155 10,028 CONSTR 9,900 9,849 9,786 9,856 9,856 9,824 9,747 9,671	INCID 2,102 2,080 2,064 2,063 2,040 2,040 2,036 2,031 2,031 2,037 2,006 PREK-6 INCID 1,980 1,970 1,971 1,965 1,944	12,614 12,478 12,488 12,388 12,378 12,240 12,240 12,186 12,102 12,034 TOTAL 11,880 11,819 11,743 11,743 11,789 11,695 11,605	14,717 14,557 14,476 14,446 14,280 14,280 14,283 14,218 14,218 14,119 14,039 CONSTR 13,789 13,700 13,798 13,753 13,646 13,539	3,679 3,639 3,619 3,612 3,610 3,570 3,563 3,554 3,554 3,554 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,412 3,385	18,396 18,196 18,095 18,095 17,850 17,850 17,850 17,772 17,772 17,649 17,326 17,326 17,125 17,248 17,191 17,058 16,924	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,271 15,233 15,128 15,042 CONSTR 14,871 14,774 14,678 14,784 14,784 14,736 14,621 14,506	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,780 7-12 INCID 3,713 3,694 3,655 3,684 3,655 3,627	19,711 19,495 19,382 19,340 19,125 19,125 19,041 19,041 18,910 18,802 TOTAL 18,564 18,484 18,480 18,420 18,276 18,133	21,025 20,795 20,681 20,662 20,630 20,400 20,400 20,306 20,311 20,311 20,311 20,056 SP ED- CONSTR 19,601 19,571 19,712 19,648 19,495	5,256 5,199 5,170 5,161 5,157 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,925 4,893 4,928 4,912 4,874 4,835	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,214 25,070 CHED TOTAL 24,751 24,624 24,464 24,660 24,369 24,177	31,537 31,193 31,021 30,963 30,944 30,600 30,5043 30,466 30,266 30,084 SPED CONSTR 29,701 29,548 29,357 29,567 29,472 29,242 29,013	INCID 7,884 7,788 7,755 7,741 7,736 7,650 7,650 7,617 7,564 7,521 B ATTAC INCID 7,425 7,339 7,339 7,339 7,368 7,311 7,253	TOTAL 39,421 38,991 38,766 38,704 38,680 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 36,935 36,696 36,959 36,840 36,959 36,840 36,266	MONTH DEC NOV SEP AUG JUL JUN MAY APR MAR B JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN JUN
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN JUN MOTH DEC JUL JUN JUN JUN JUN JUN JUN JUN JUN JUN JUN	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3 180.5 154.5 153.5 154.6 154.1 152.9 151.9	10,512 10,398 10,340 10,321 10,200 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,856 9,824 9,747 9,671 9,684	INCID 2,102 2,080 2,068 2,064 2,063 2,040 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,937	12,614 12,478 12,408 12,378 12,240 12,240 12,217 12,186 12,102 12,034 TOTAL 11,880 11,818 11,743 11,743 11,695 11,605 11,611	14,717 14,557 14,476 14,446 14,280 14,253 14,218 14,218 14,119 14,039 CONSTR 13,861 13,789 13,793 13,753 13,646 13,557	3,679 3,639 3,619 3,612 3,610 3,570 3,576 3,554 3,554 3,554 3,510 7-9 INCID 3,465 3,445 3,425 3,450 3,438 3,412 3,385 3,389	18,396 18,196 18,095 18,095 17,850 17,850 17,772 17,772 17,549 TOTAL 17,326 17,236 17,125 17,248 17,191 17,052 16,946	15,769 15,596 15,510 15,482 15,472 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,736 14,621 14,506	3,942 3,899 3,878 3,870 3,868 3,825 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,670 3,696 3,684 3,655 3,627 3,631	19,711 19,495 19,388 19,352 19,340 19,125 19,081 19,041 19,041 18,910 18,564 18,468 18,480 18,420 18,273 18,173 18,156	21,025 20,795 20,681 20,682 20,630 20,400 20,400 20,306 20,311 20,311 20,311 20,771 20,056 SP ED- CONSTR 19,801 19,697 19,671 19,648 19,492 19,367	5,256 5,199 5,1761 5,161 5,157 5,100 5,090 5,078 5,078 5,043 5,014 A DETAC INCID 4,950 4,950 4,928 4,912 4,874 4,835 4,842	26,281 25,994 25,851 25,803 25,787 25,500 25,500 25,452 25,389 25,214 25,070 26,452 24,751 24,624 24,464 24,660 24,369 24,177 24,209	31,537 31,193 31,021 30,963 30,944 30,600 30,504 30,466 30,466 30,256 30,084 SPED CONSTR 29,701 29,547 29,567 29,472 29,472 29,013 29,051	INCID 7,884 7,788 7,755 7,741 7,736 7,650 7,636 7,617 7,647 7,564 7,521 -B ATTAC INCID 7,425 7,339 7,392 7,368 7,311 7,263	TOTAL 39,421 38,991 38,776 38,704 38,680 38,250 38,250 38,083 37,820 37,605 CHED TOTAL 37,126 36,936 36,959 36,840 36,553 36,553 36,556 36,314	MONTH- DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH- DEC NOV OCT SEP AUG JUL JUN MAY
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3 154.5 153.5 154.5 154.1 152.9 151.7 151.7	10,512 10,398 10,340 10,321 10,315 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824 9,747 9,671 9,684 9,658	2,102 2,080 2,068 2,064 2,063 2,040 2,031 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934 1,934 1,937	12,614 12,478 12,408 12,385 12,240 12,240 12,217 12,186 12,102 12,034 11,819 11,743 11,827 11,789 11,696 11,605 11,651 11,590	14,717 14,557 14,476 14,450 14,4280 14,280 14,218 14,218 14,218 14,119 14,039 CONSTR 13,789 13,709 13,708 13,753 13,646 13,535 13,555 13,555 13,551	3,679 3,639 3,619 3,619 3,610 3,570 3,570 3,554 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,412 3,388 3,380	18,396 18,196 18,095 18,062 18,051 17,850 17,816 17,772 17,649 17,549 TOTAL 17,236 17,236 17,125 17,249 17,058 16,924 16,901	15,769 15,596 15,510 15,482 15,472 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,784 14,784 14,784 14,525 14,487	INCID 3,942 3,899 3,878 3,870 3,868 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,676 3,684 3,655 3,627 3,631 3,622	19,711 19,495 19,388 19,352 19,340 19,125 19,089 19,041 19,041 18,910 18,564 18,468 18,488 18,480 18,420 18,276 18,133 18,156 18,109	20,795 20,795 20,795 20,681 20,642 20,630 20,400 20,362 20,311 20,311 20,311 20,171 20,056 SP ED- CONSTB 19,699 19,571 19,712 19,648 19,495 19,342 19,367 19,316	5,256 5,190 5,161 5,157 5,100 5,090 5,078 5,078 5,078 5,078 5,074 A DETAC INCID 4,950 4,925 4,893 4,928 4,912 4,874 4,835 4,842 4,829	26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,389 25,314 25,070 24,464 24,640 24,464 24,464 24,464 24,464 24,464 24,369 24,177 24,209 24,145	31,537 31,193 31,193 30,963 30,944 30,600 30,543 30,466 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701 29,548 29,357 29,547 29,547 29,472 29,242 29,013 29,013 29,051 28,974	INCID 7,884 7,788 7,755 7,741 7,736 7,650 7,636 7,617 7,564 7,521 B ATTAC INCID 7,425 7,387 7,339 7,392 7,368 7,311 7,253 7,263 7,264	TOTAL 39,421 38,991 38,704 38,680 38,250 38,179 38,083 37,805 CHED TOTAL 37,126 36,935 36,696 36,959 36,553 36,264 36,218	MONTH DEC NOV OCT SEP AUG JUL MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR ANG AR AR AR AR AR AR AR AR AR AR AR AR AR	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 157.3 157.3 154.6 154.1 152.9 151.7 151.9 151.5 149.8	10,512 10,398 10,340 10,321 10,315 10,200 10,200 10,181 10,155 10,028 10,028 20,0028 2	INCID 2,102 2,080 2,064 2,063 2,040 2,036 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,971 1,965 1,949 1,934 1,937 1,932 1,931	12,614 12,478 12,408 12,385 12,378 12,240 12,240 12,117 12,186 12,102 12,034 11,819 11,743 11,827 11,696 11,605 11,621 11,590	14,717 14,557 14,476 14,446 14,480 14,280 14,283 14,218 14,218 14,199 14,039 CONSTR 13,861 13,789 13,700 13,798 13,753 13,646 13,539 13,557 13,521 13,370	7-9 INCID 3,679 3,639 3,612 3,610 3,570 3,563 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,438 3,438 3,389 3,389 3,389 3,342	18,396 18,196 18,095 18,065 17,850 17,850 17,850 17,772 17,649 17,549 TOTAL 17,236 17,125 17,248 17,17,058 16,924 16,940 16,901 16,712	15,769 15,596 15,510 15,482 15,472 15,300 15,300 15,201 15,223 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,784 14,784 14,506 14,621 14,506 14,625 14,487 14,325	7-12 INCID 3,942 3,899 3,878 3,870 3,868 3,825 3,818 3,808 3,760 7-12 INCID 3,713 3,634 3,670 3,694 3,655 3,627 3,632 3,581	19,711 19,495 19,389 19,352 19,340 19,125 19,089 19,041 18,910 18,802 TOTAL 18,564 18,480 18,420 18,276 18,133 18,156 18,109 17,906	21,025 20,795 20,795 20,681 20,681 20,602 20,400 20,362 20,311 20,311 20,311 20,171 20,056 SP ED- CONSTR 19,809 19,571 19,712 19,648 19,342 19,367 19,316 19,316 19,316 19,316	5,256 5,199 5,161 5,161 5,165 5,090 5,078 5,078 5,078 5,044 A DETAC INCID 4,952 4,893 4,912 4,812 4,812 4,824 4,824 4,829 4,775	TOTAL 26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,214 25,070 CHED TOTAL 24,751 24,464 24,640 24,464 24,640 24,369 24,177 24,209 24,105 24,117 24,209 24,117 24,209 24,187	31,537 31,193 31,093 30,963 30,944 30,600 30,503 30,466 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701 29,567 29,567 29,472 29,242 29,013 29,051 28,974 28,649	INCID 7,884 7,785 7,741 7,736 7,650 7,636 7,617 7,554 INCID 7,4257 7,339 7,339 7,392 7,363 7,361 7,253 7,263 7,264 7,162	TOTAL 39,421 38,991 38,766 38,704 38,680 38,250 38,179 38,083 37,820 37,605 CHED TOTAL 37,126 56,935 36,696 36,959 36,653 36,266 36,314 36,266 36,314 35,811	MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR MAR MAR MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR MAR
MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTH DEC NOV OCT SEP AUG JUL JUN MAY APR	164.9 163.1 162.2 161.9 161.8 160 159.7 159.3 159.3 158.2 157.3 154.5 153.5 154.5 154.1 152.9 151.7 151.7	10,512 10,398 10,340 10,321 10,315 10,200 10,181 10,155 10,085 10,028 CONSTR 9,900 9,849 9,786 9,856 9,824 9,747 9,671 9,684 9,658	2,102 2,080 2,068 2,064 2,063 2,040 2,031 2,031 2,031 2,017 2,006 PREK-6 INCID 1,980 1,970 1,957 1,971 1,965 1,949 1,934 1,934 1,937	12,614 12,478 12,408 12,385 12,240 12,240 12,217 12,186 12,102 12,034 11,819 11,743 11,827 11,789 11,696 11,605 11,651 11,590	14,717 14,557 14,476 14,450 14,4280 14,280 14,218 14,218 14,218 14,119 14,039 CONSTR 13,789 13,709 13,708 13,753 13,646 13,535 13,555 13,555 13,551	3,679 3,639 3,619 3,619 3,610 3,570 3,570 3,554 3,554 3,554 3,530 3,510 7-9 INCID 3,465 3,447 3,425 3,450 3,438 3,412 3,388 3,380	18,396 18,196 18,095 18,062 18,051 17,850 17,816 17,772 17,649 17,549 TOTAL 17,236 17,236 17,125 17,249 17,058 16,924 16,901	15,769 15,596 15,510 15,482 15,472 15,300 15,271 15,233 15,233 15,128 15,042 CONSTR 14,851 14,774 14,678 14,784 14,784 14,784 14,784 14,525 14,487	INCID 3,942 3,899 3,878 3,870 3,868 3,825 3,818 3,808 3,782 3,760 7-12 INCID 3,713 3,694 3,676 3,684 3,655 3,627 3,631 3,622	19,711 19,495 19,388 19,352 19,340 19,125 19,089 19,041 19,041 18,910 18,564 18,468 18,488 18,480 18,420 18,276 18,133 18,156 18,109	20,795 20,795 20,795 20,681 20,642 20,630 20,400 20,362 20,311 20,311 20,311 20,171 20,056 SP ED- CONSTB 19,699 19,571 19,712 19,648 19,495 19,342 19,367 19,316	5,256 5,190 5,161 5,157 5,100 5,090 5,078 5,078 5,078 5,078 5,074 A DETAC INCID 4,950 4,925 4,893 4,928 4,912 4,874 4,835 4,842 4,829	26,281 25,994 25,851 25,803 25,787 25,500 25,452 25,389 25,389 25,389 25,314 25,070 24,464 24,640 24,464 24,464 24,464 24,464 24,464 24,369 24,177 24,209 24,145	31,537 31,193 31,193 30,963 30,944 30,600 30,543 30,466 30,466 30,466 30,256 30,084 SP ED CONSTR 29,701 29,548 29,357 29,547 29,547 29,472 29,242 29,013 29,013 29,051 28,974	INCID 7,884 7,788 7,755 7,741 7,736 7,650 7,636 7,617 7,564 7,521 B ATTAC INCID 7,425 7,387 7,339 7,392 7,368 7,311 7,253 7,263 7,264	TOTAL 39,421 38,991 38,704 38,680 38,250 38,179 38,083 37,805 CHED TOTAL 37,126 36,935 36,696 36,959 36,553 36,264 36,218	MONTI DEC NOV SEP AUG JUL JUN MAY APR MAR FEB JAN 2011 MONTI DEC NOV OCT SEP AUG JUL JUN MAY APR MAR FEB HORN APR MONTI APR APR MONTI BEC NOV OCT SEP AUG AUG APR APR APR MAR APR MAR FEB

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